

1 February 2023

Kong into a smart city."

## BOCHK launches efficient online payment collection solution for Cathay Pacific Supporting the recovery of tourism industry with digital technology

Bank of China (Hong Kong) ("BOCHK") announced the launch of an efficient online payment collection solution for Cathay Pacific Airways Limited ("Cathay Pacific"). The solution, including digital applications such as FPS QR Code Collection Service, helps enhance Cathay Pacific's operational efficiency, while offering passengers a safe and convenient electronic payment experience and facilitating the recovery of the local tourism industry.

Passengers can purchase air tickets on Cathay Pacific's website by selecting FPS as the payment method and scanning the QR Code automatically generated on the website. The payment can be completed easily with instant payment confirmation. Through BOCHK electronic channels including iGTB API and online corporate banking iGTB NET, Cathay Pacific will be able to receive real-time payment notifications, while at the same time conducting transaction enquiries, tracking transaction status and processing refund transactions.

Yu Chenping, Deputy General Manager of Transaction Banking Department of BOCHK,

said: "We are very pleased to extend our cooperation with Cathay Pacific on the launch of the FPS QR Code Collection Service. With the adoption of digital technology, this service supports Cathay Pacific in expanding its online payment options and further enhances passengers' digital payment experience. BOCHK has always been committed to supporting digital transformation of its corporate clients with financial technology. Over the past two years, the number of merchants using BOCHK's FPS QR Code Collection Service has surged by over 60%, covering industries including telecommunications, insurance, securities, catering and retail services. Through offering comprehensive collection and financial management services, BOCHK will continue to facilitate corporate clients to enhance operational efficiency and proactively contribute to building Hong

Martin Xu, General Manager Sales and Distribution of Cathay Pacific, said: "We strongly believe that great service is a critical factor for earning trust and appreciation from our customers. With the re-opening of Hong Kong's borders, customers' demand for travel has significantly increased and electronic payment has grown in popularity. We are excited to partner with BOCHK to launch an innovative, safe and efficient payment method - FPS, which better fits customers' expectations and improves their experience with seamless payment journey."

## Press Release

新聞稿

BOCHK will continue to promote fintech innovation by providing corporate clients from different industries with comprehensive digital banking and finance solutions with a view to accelerating their digital transformation and helping them seize the business opportunities arising from the economic recovery.

## Remarks:

- 1. The above products and services are subject to the relevant terms and conditions. For details, please refer to the relevant promotion materials or contact Bank of China (Hong Kong) Limited ("BOCHK") staff.
- 2. BOCHK reserves the right to amend, suspend or terminate the above products and services, and to amend the relevant terms at any time at its sole discretion.
- 3. In case of any dispute, the decision of BOCHK shall be final.