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**BOCHK launches efficient online payment collection solution for Cathay Pacific
Supporting the recovery of tourism industry with digital technology**

Bank of China (Hong Kong) (“BOCHK”) announced the launch of an efficient online payment collection solution for Cathay Pacific Airways Limited (“Cathay Pacific”). The solution, including digital applications such as FPS QR Code Collection Service, helps enhance Cathay Pacific’s operational efficiency, while offering passengers a safe and convenient electronic payment experience and facilitating the recovery of the local tourism industry.

Passengers can purchase air tickets on Cathay Pacific’s website by selecting FPS as the payment method and scanning the QR Code automatically generated on the website. The payment can be completed easily with instant payment confirmation. Through BOCHK electronic channels including iGTB API and online corporate banking iGTB NET, Cathay Pacific will be able to receive real-time payment notifications, while at the same time conducting transaction enquiries, tracking transaction status and processing refund transactions.

Yu Chenping, Deputy General Manager of Transaction Banking Department of BOCHK, said: “We are very pleased to extend our cooperation with Cathay Pacific on the launch of the FPS QR Code Collection Service. With the adoption of digital technology, this service supports Cathay Pacific in expanding its online payment options and further enhances passengers’ digital payment experience. BOCHK has always been committed to supporting digital transformation of its corporate clients with financial technology. Over the past two years, the number of merchants using BOCHK’s FPS QR Code Collection Service has surged by over 60%, covering industries including telecommunications, insurance, securities, catering and retail services. Through offering comprehensive collection and financial management services, BOCHK will continue to facilitate corporate clients to enhance operational efficiency and proactively contribute to building Hong Kong into a smart city.”

Martin Xu, General Manager Sales and Distribution of Cathay Pacific, said: “We strongly believe that great service is a critical factor for earning trust and appreciation from our customers. With the re-opening of Hong Kong’s borders, customers’ demand for travel has significantly increased and electronic payment has grown in popularity. We are excited to partner with BOCHK to launch an innovative, safe and efficient payment method - FPS, which better fits customers’ expectations and improves their experience with seamless payment journey.”

BOCHK will continue to promote fintech innovation by providing corporate clients from different industries with comprehensive digital banking and finance solutions with a view to accelerating their digital transformation and helping them seize the business opportunities arising from the economic recovery.

Remarks:

1. The above products and services are subject to the relevant terms and conditions. For details, please refer to the relevant promotion materials or contact Bank of China (Hong Kong) Limited (“BOCHK”) staff.
2. BOCHK reserves the right to amend, suspend or terminate the above products and services, and to amend the relevant terms at any time at its sole discretion.
3. In case of any dispute, the decision of BOCHK shall be final.

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Bank of China (Hong Kong) Limited

Bank of China (Hong Kong) Limited (“BOCHK”) is committed to pursuing its strategic goal to “Build a First-class Regional Banking Group” and promoting sustainable and high-quality development. Capitalising on its advantages as a major commercial banking group in Hong Kong, BOCHK continues to increase local market penetration, captures business opportunities in the Greater Bay Area and actively expands its business development in Southeast Asia. We strive to provide customers with comprehensive, professional and high-quality services. Entering a new era of smart banking, we endeavour to become a customer-centric digital bank by enhancing customer experience with innovative technology and offering intelligent products and services.

As one of the three note-issuing banks and the sole clearing bank for Renminbi (“RMB”) business in Hong Kong, BOCHK has strong market positions in all major businesses. Our strong RMB franchise has made us the first choice for customers in RMB business. We have the most extensive branch network and diverse service platforms in Hong Kong, as well as efficient e-channels such as Internet and Mobile Banking services. We offer a comprehensive range of financial, investment and wealth management services to personal, corporate and institutional customers.

We are actively pushing forward our regional development and expanding our business in the Southeast Asian region. With our branches and subsidiaries in Thailand, Malaysia, Vietnam, the Philippines, Indonesia, Cambodia, Laos, Brunei and Myanmar, we support customers in the region with professional and high-quality financial services. Through close cooperation with our parent bank BOC, we provide a full range of high-quality cross-border services to multinationals, cross-border customers, mainland enterprises going global, central banks and super-sovereign organisations.

As a leading commercial and regional bank with deep roots in Hong Kong for over 100 years, BOCHK upholds its mission of “Bridge China and the World for the Common Good”. We are committed to undertaking our corporate social responsibilities, promoting long-term and balanced sustainable development, and delivering greater value for our stakeholders and the community.

BOC Hong Kong (Holdings) Limited is one of the largest listed companies on the Main Board of the Stock Exchange of Hong Kong, with stock code “2388” and ADR OTC Symbol “BHKLY”.