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**BOCHK is selected as “Asia-Pacific Climate Leaders” for the second consecutive year**

Bank of China (Hong Kong) (“BOCHK”) is selected as “Asia-Pacific Climate Leaders” by *Financial Times* and *Statista* for the second consecutive year since 2022, in recognition of BOCHK as one of the companies with the greatest reduction in core GHG emissions intensity in the Asia-Pacific region. To proactively respond to climate change, BOCHK has set a carbon neutrality target for its own operations by 2030. Through the provision of a full range of digital banking services and diversified green finance products and services, BOCHK partners with its customers to drive low-carbon transition together.

To proactively align with the national and HKSAR government’s carbon neutrality targets, BOCHK has set its own operational carbon neutrality target for 2030 and the four green operational goals for 2025, covering energy consumption, carbon emissions, water consumption and paper purchases. The Bank adopts the strategy of “first reduce, then replace, and offset at last” to proactively address climate change. To promote low-carbon transition and put green banking objectives into practice, BOCHK has carried out various carbon emission reduction and energy saving measures in its offices and premises respectively. The Bank of China Tower has successfully obtained the “BEAM Plus Existing Buildings Version 2.0 Platinum” certification from the Hong Kong Green Building Council. At the same time, the Bank has launched the “Green Branch Pilot Scheme” in all of its branches, which utilises low-carbon and recyclable environmentally friendly renovation materials and progressively introduces energy-efficient equipment and environmentally friendly products.

In addition to its commitment to green banking, BOCHK has launched a number of pioneering green finance products in Hong Kong in recent years, including the BOCHK Greater Bay Area Climate Transition ETF, the Green Mortgage Plan and Green Insurance Plan, etc., to support customers in their low-carbon transition. BOCHK has actively collaborated with the industry by joining the Alliance for Green Commercial Banks as a cornerstone member, signing a strategic partnership agreement with the Guangzhou Emissions Exchange, and becoming an Inaugural Council Member of the Hong Kong International Carbon Market, with an aim to support the development of Hong Kong into a leading sustainable finance hub. BOCHK also launched the first climate transition index targeting the Greater Bay Area, in partnership with S&P Dow Jones Indices, to promote low-carbon transition of listed companies in the region.

BOCHK endeavours to promote FinTech innovation and provides enterprises with a wide range of online products and services, while effectively reducing carbon emissions. These include a one-stop online corporate banking platform iGTB NET and iGTB MOBILE, BoC Bill Merchant Loan Programme, ERP Cloud Service – Accounting Cloud, 7x24 online loan application and “BOC Connect” mobile application, etc. The Bank actively engages its customers as “green partners” by launching the “Merchant No Slip Programme” to encourage merchants and the public to incorporate green and low-carbon concepts into their daily lives and practise green consumption.

BOCHK has been sponsoring the “BOCHK Corporate Low-Carbon Environmental Leadership Awards” since 2015, and has supported the Tree Planting Day 2023 and the Carbon Neutral Challenge programmes, and actively works with various sectors to promote sustainable development.

“Asia-Pacific Climate Leaders 2023” is compiled by *Financial Times* and research institute Statista. A total of 275 companies that have achieved the greatest reduction in their emissions intensity in Scope 1 and 2 GHG emissions relative to the company revenue between 2016 and 2021, and made further climate-related commitment are selected from a list of over 2,000 companies across the Asia-Pacific region, based on publicly available information. Seven companies in Hong Kong received this accolade.

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