中國銀行(香港)有限公司
BANK OF CHINA (HONG KONG) LIMITED

Press Release | 新 聞 稿

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BOCHK further promotes e-CNY service
A collaboration with Shenzhen Municipality's Futian and Luohu Districts to promote cross-boundary consumption by offering rewards worth 300 e-CNY to newly registered customers

Bank of China (Hong Kong) ("BOCHK") further promotes the use of e-CNY service by introducing the second phase of the "Cross-Border Shopping Festival". Eligible customers[1] can now register to set up an e-CNY wallet through BoC Pay, BOCHK's one-stop local and cross-boundary mobile payment application, starting from today. Upon successful registration, customers can immediately download the e-CNY App in order to set up a wallet and then top it up using BOCHK Mobile Banking. Customers can use e-CNY wallets at designated offline merchants in the Chinese mainland and Hong Kong, as well as make e-CNY payments on various major e-commerce platforms in the Chinese mainland.
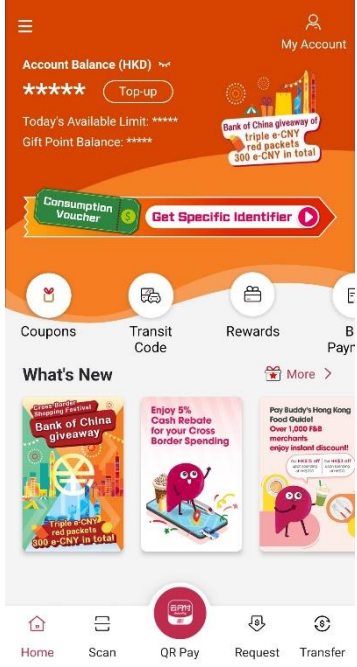
To promote the cross-boundary use of e-CNY, BOCHK joins hands with the Shenzhen Municipal Futian District People's Government, the Shenzhen Municipal Luohu District People's Government and Bank of China ("BOC") Shenzhen Branch to embark on the second phase of the "Cross-Border Shopping Festival", targeted at local northbound customers. From now until 24 September, the first 3,888 customers who successfully register and set up an e-CNY wallet through BoC Pay will receive red packet rewards worth a total of 300 e-CNY, provided by the Futian District and Luohu District of Shenzhen Municipality as well as BOC.

Huang Jinyue, General Manager, Digital Currency Task Force of BOCHK, said, "With the support of Chinese mainland and Hong Kong regulators, BOCHK has successfully completed the e-CNY Exclusive Experience Events, collecting user feedback to improve our services and testing the processing capability of the cross-boundary system. Now, the focus of our e-CNY efforts has shifted from building product infrastructure to optimising user experience and expanding the size of the market. The launch of the 'Cross-Border Shopping Festival' will not only help broaden the cross-boundary customer base for e-CNY, but also boost retail consumption in both the Chinese mainland and Hong Kong, injecting vitality into the economy."

Chen Guang, Deputy General Manager, Digital Currency Task Force of BOCHK, said, "Following the resumption of normal cross-boundary travel, more Hong Kong customers are visiting the Chinese mainland for shopping and consumption. Using e-CNY is an effective

way to reduce transaction fees arising from cross-boundary payments. In July, BOCHK and BOC launched the first phase of the 'Cross-Border Shopping Festival', which encouraged individual southbound travellers to pay with e-CNY at our partnered local retail merchant outlets. The average transaction amount was approximately HK$300, demonstrating the convenience of e-CNY for small-value payments. BOCHK will continue to evolve our e-CNY products and enlarge our customer base, with a view to providing merchants and consumers with a convenient and innovative cross-boundary payment tool."

How to register for an e-CNY wallet through BoC Pay

Step 1： Login to BoC Pay and click on the featured image in the "What's New" section, or tap the "≡" button in the upper left corner to access the Digital Currency Zone > e-CNY wallet registration promotion event.	**Step 2：** Click "Register Now" and follow instructions to complete registration.	**Step 3：** Registration is complete. Customers can now download the e-CNY App to set up an e-CNY wallet.

Remark:

1. Eligible customers must have registered for the BoC Pay mobile app with a Hong Kong mobile number, and must not have previously set up a BOC e-CNY Wallet.

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