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**BOCHK named “Bank of the Year in Hong Kong” by *The Banker* as well as
“The Strongest Bank in Hong Kong and Asia Pacific” and
“The Second Strongest Bank in the World” by *The Asian Banker***

Bank of China (Hong Kong) (“BOCHK”) is named “Bank of the Year in Hong Kong” again by *The Banker* as well as “The Strongest Bank in Hong Kong and Asia Pacific” for the four successive years by *The Asian Banker*. Based on *The Asian Banker*’s overall strength score, BOCHK is also “The Second Strongest Bank in the World” this year. These accolades recognise the bank’s outstanding achievements in sustainable development and its financial and business performance.

The Banker commended the bank’s dedicated effort in creating a more sustainable future. “BOCHK has outshined its peers to take home the Bank of the Year Award. The judges were impressed by the bank’s initiatives to support the green economy, such as launching the first Greater Bay Area climate transition index and exchange traded fund. It also rolled out the BOC Life iGreen Savings Insurance Plan for environmentally-conscious consumers,” said *The Banker*.

The Asian Banker said, “BOCHK has excelled in various areas, including risk profile, asset quality, and liquidity. The bank showcased a strong capital position, positioning it as the second highest among the world’s top 10 strongest banks. Moreover, the bank continued to strengthen capital management and maintained healthy liquidity. Its profitability surpassed that of other banks within the top 10 strongest banks in Asia Pacific, as well as other Hong Kong-based banks. Based on an overall strength score of 8.2 out of 10 in the Global 1,000 Strongest Banks Ranking, ‘The Second Strongest Bank in the World’ in 2023 is BOCHK. The bank is also ‘The Strongest Bank in Hong Kong and Asia Pacific.’”

BOCHK is committed to pursuing progress through innovation, sustainability and customer empowerment. Looking ahead, BOCHK remains committed to leveraging its strong foundations and brand advantages in order to promote sustainable and high-quality development while creating value for its stakeholders.

The Banker is the world’s premier finance magazine under the UK’s *Financial Times*. Its annual Bank of the Year Awards aims to honour top performing banks which give full play to strategic advantages to serve its customers. *The Asian Banker* has been publishing its rankings of the “Strongest Banks” in Asia Pacific, Middle East and Africa based on six performance indicators, namely the ability to scale, balance sheet growth, risk profile, profitability, asset quality and liquidity. This comprehensive evaluation honours the most outstanding bank in each of the regions and the top performer in Asia Pacific will be named the “The Strongest Bank in Asia Pacific”. In 2023, the rankings expanded to include the world’s 1,000 largest and strongest banks.

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