

22 July 2024

BOCHK actively promotes low-carbon transformation
Bank of China Tower and Bank of China Building achieve carbon neutrality

Bank of China Tower and Bank of China Building, two iconic buildings of Bank of China (Hong Kong) (“BOCHK”), received carbon neutrality certificates from the China Quality Certification Centre under the China Certification and Inspection Group, and the Hong Kong Quality Assurance Agency, making BOCHK the first bank in Hong Kong to achieve carbon neutrality in its owned properties. The two certification organisations have conducted professional assessment and certification in accordance with the international carbon emissions quantifying and reporting standard ISO14064 and carbon neutrality standard PAS2060, ensuring that the two buildings meet the international standards for achieving carbon neutrality.

Xing Guiwei, Deputy Chief Executive of BOCHK, says, “Large banking institutions play an important role in promoting low-carbon transformation and sustainable development. The carbon neutrality certification of both buildings not only recognises the Bank’s efforts in energy-saving and emission reduction, but also underscores our long-term commitment to sustainable development. Through the continuous implementation of energy-saving and emission-reduction measures, the carbon emissions of Bank of China Tower and Bank of China Building reduced by 2,812 tonnes and 174 tonnes in 2023 respectively, compared with the 2019 baseline years. By closely following the carbon neutrality goals of the country and the Hong Kong SAR government, BOCHK will continue to integrate low-carbon principles in its operations and incorporate green elements into its corporate culture and business development strategies, targeting to achieve carbon neutrality in our own operations by 2030 and contributing to a greener and sustainable future.”

To achieve carbon neutrality in its own operations, BOCHK adopts the strategy of “first reduce, then replace, and offset at last”. This includes enhancement of the Bank’s intelligent energy management by retrofitting electrical and mechanical systems in its own properties and upgrading the central air-conditioning plant room and the HVAC system. The Bank also introduced energy-efficient equipment such as environmentally-friendly lightings and water-saving devices, increased the usage of renewable energy, improved the energy efficiency of its buildings and operations, in order to promote low-carbon operations in its core office buildings.

In addition to the carbon neutrality certification, Bank of China Tower and Bank of China Building have been awarded the Platinum Rating under BEAM Plus Existing Buildings V2.0 (Comprehensive Scheme A) in 2022 and 2023, the highest level of recognition under the programme.

- End -