

24 July 2024

**BOCHK named the “Best Bank in Hong Kong” and
“Biggest ESG Impact Bank in Hong Kong” by *FinanceAsia***

Bank of China (Hong Kong) (“BOCHK”) received the “Best Bank – Hong Kong SAR (Domestic Category)” and “Biggest ESG Impact Bank – Hong Kong SAR (Domestic Category)” in the *FinanceAsia* Awards 2024, in recognition of its outstanding performance in maintaining its leading market position in major businesses and continuous efforts in driving ESG development.

Commenting on the Bank’s strong financial performance, *FinanceAsia* said 2023 was a stellar year for BOCHK, shrugging off a complex and challenging environment to achieve a year-on-year increase in net operating income of over 20% in the first three quarters of 2023. BOCHK proactively managed its assets and liabilities to capture opportunities from rising interest rates. The Group was able to boost total assets, which was helped by solid growth in deposits from customers and advances to customers.

In respect of ESG development, *FinanceAsia* commended BOCHK for making notable impact across environmental, social and governance areas. “BOCHK has elevated sustainability to a long-term strategic objective. In addition to various pioneering digital initiatives, the Bank has successfully completed several key green finance projects, including the Hong Kong’s first GBA Climate Transition Index ETF, the first RMB biodiversity-themed green bonds for a provincial government in the Chinese mainland, and the Bank’s first green RMB reverse repo transaction. Socially, BOCHK actively promotes inclusive finance through the provision of affordable financial services to all sectors of society, especially underprivileged groups and small and medium enterprises. The Bank is also devoted to upholding high standards of corporate governance to protect the interests of its shareholders, customers and employees.”

FinanceAsia, one of Asia’s leading financial magazines, has been organising the “*FinanceAsia* Awards” since 1996 to recognise outstanding banks, financial institutions and rating agencies in different regions based on their financial performance, strategies, key transactions and ESG performance.

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