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**BOCHK launches two innovative features under
Interbank Account Data Sharing Programme —
*Consolidated View of Interbank Account and Streamlined Credit Application Process***

Bank of China (Hong Kong) (“BOCHK”) introduced the features of a **consolidated view of interbank account** and a **streamlined credit application process**, under the Interbank Account Data Sharing (“IADS”) programme, in an endeavour to promote the advancement of open banking and enhance customer experience. BOCHK is one of the first banks participating in the IADS programme launched by the Hong Kong Monetary Authority. BOCHK is currently inviting selected personal and corporate customers in phases to experience these new features in various application scenarios.

Through the collaboration among participating banks, the IADS programme enables personal and corporate customers, subject to their consent, to share their deposit account data, including account availability, status, balances and transaction records across the banks, subject to their consent. The consolidated view of interbank account not only allows customers to better understand their financial conditions by accessing their deposit account details from different banks, but also helps streamlining credit card and loan application process, saving customers the need to submit supporting documents and facilitating more accurate credit assessment.

Daniel Li, Chief Digital Officer, Personal Banking and Wealth Management of BOCHK, said, “BOCHK is committed to enhancing its digital banking solutions to meet the increasing demand for convenient and customised banking services from personal customers. Through the use of open APIs, we integrate our intelligent online banking services into daily lives of our customers. As of this September, the Bank enjoys a leading position in the market by launching over 100 open APIs, connecting different types of partners. By actively participating in the IADS, we will leverage secure, efficient and real-time interbank data transmission channels to connect with the banking sector, thereby creating a new online banking service experience for our customers.”

Elsie Gung, Deputy General Manager, Personal Banking and Wealth Management of BOCHK, said, “The consolidated view of interbank account service is already available to

selected business banking customers of the Bank. They can gain more control over cash flow by viewing their deposit accounts information from other banks through our corporate banking electronic platform iGTB at a glance. At the same time, the IADS programme will facilitate banks in obtaining and analysing corporate customer data more efficiently for accurate assessment of their financial conditions. This will allow us to provide customers with banking services tailored to their operational and business development needs. The Bank will continue to develop innovative financial products and services to meet the operational needs of business banking customers, assisting them in speeding up their digital transformation”

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