

31 October 2024

**BOCHK named “The Strongest Bank in Hong Kong” by *The Asian Banker*
for the fifth consecutive year**

Bank of China (Hong Kong) (“BOCHK”) is named “The Strongest Bank in Hong Kong” for the fifth consecutive year by *The Asian Banker*. The accolade recognises the bank’s solid financial strength and outstanding business performance.

The Asian Banker said, “BOCHK has excelled in profitability, asset quality, capitalisation, and liquidity. The bank achieved steady loan growth as it continued to capture opportunities in Hong Kong, the Greater Bay Area, Southeast Asian and key overseas markets. Its profitability improved in 2023, with return on average total assets of 0.9%, surpassing the industry average of 0.8%. Its cost-to-income ratio stood at 25.4%, significantly lower than the industry average of 40%. Additionally, its non-performing loan ratio at the end of 2023 was 1%, which was substantially below the industry average. It is also well-capitalised and highly liquid, with the total capital ratio of 21% at the end of 2023 and the average value of liquidity coverage ratio of 207% in the 4th quarter of 2023.”

BOCHK devotes unwavering efforts to driving sustainable and high-quality development. The bank steadily improved its operational efficiency and achieved growth in profitability by enhancing its core strengths and advancing digital transformation. Looking ahead, the bank will continue to strengthen its strategy implementation, create strong impetus for growth, and deliver greater value for our stakeholders and the community.

The Asian Banker has been publishing the 1,000 World's Strongest Banks Ranking based on a detailed and transparent scorecard that evaluates banks on six key criteria, including scale, balance sheet growth, risk profile, profitability, asset quality, and liquidity.

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