



15 November 2024

BOCHK ATM Card supports linking to the UnionPay APP

Bank of China (Hong Kong) (“BOCHK”) and UnionPay International announced that BOCHK ATM Card (“BOC Card”) can be linked to the UnionPay APP from today. After adding BOC Card to the app, customers can make payments with UnionPay QR Code at over 190,000 merchants in Hong Kong and Macao, around 30 million merchants in the Chinese mainland, and around 8 million overseas merchants, enjoying mobile payment convenience across the regions. Additionally, BOC Card holders can travel with designated public transportation¹ in the Chinese mainland and Hong Kong using the UnionPay APP Transit QR Code for a smooth travel experience.

If the BOC Card that linked to the UnionPay APP consists of both HKD and RMB accounts, spending on the mainland will be settled in RMB; whereas those transactions in Hong Kong and overseas will be settled in HKD. This offers customers the flexibility and convenience of dual-currency settlement by saving money on exchange rate changes.

Winnie Cheung, Deputy General Manager, Personal Digital Banking Products Department of BOCHK, said, “As the first local bank to launch an e-wallet that supports cross-boundary QR code payment, BOCHK has been promoting innovation in payment services. The Bank is delighted to collaborate with UnionPay International to continue providing customers with new and convenient cross-boundary and global payment experience. As of September 2024, the number of spending transactions made by BOC Card through the UnionPay network has increased by 20% year-on-year, reflecting the increasing demand from BOC Card holders for payments for consumption. The linking of BOC Card to the UnionPay APP enables BOCHK to expand the payment scenarios of ATM cards, leveraging the vast network of UnionPay. This facilitates a seamless electronic payment experience in the Chinese mainland and overseas, in addition to meeting the local consumption needs of BOC Card holders.”

Carlson Li, Director of UnionPay International and General Manager of UnionPay International Hong Kong Branch, said, “The UnionPay APP was launched in Hong Kong in September 2018, bringing internationally standard QR code payment services to local cardholders. UnionPay is currently the only international card brand in the Hong Kong market that provides QR code payment services for ATM cardholders, with a market share



of over 90% in Hong Kong and Macao ATM cards. UnionPay has been committed to helping ATM card issuers achieve sustainable development models. We are pleased to see BOCHK enables the binding of BOC Card with the UnionPay APP. In the future, UnionPay hopes to leverage our technological and network advantages in the payment market and extensively cooperate with industry partners, enabling more Hong Kong customers to enjoy innovative payment experiences such as UnionPay QR codes.”

Remark:

1. Customers can use the UnionPay APP Transit QR Code to travel with MTR, Kowloon Motor Bus, Long Win Bus, Citybus, Hong Kong Tramways and some ferries in Hong Kong, public bus service in Macao; metros and buses in hundreds of cities in the Chinese mainland, including Shenzhen, Guangzhou, Dongguan and Foshan and other Greater Bay Area cities.

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Bank of China (Hong Kong) Limited

Bank of China (Hong Kong) Limited (“BOCHK”) is committed to promoting sustainable and high-quality development. Capitalising on our advantages as a major commercial banking group in Hong Kong, we continue to increase local market penetration, capture business opportunities in the Greater Bay Area and actively expand our business development in Southeast Asia. Adhering to our customer-centric philosophy, we explore every possibility to meet customers’ needs. We elevate customer experience with new technology and strive to make green and sustainable development a reality. We provide customers with comprehensive, professional and high-quality services, connecting them with opportunities to achieve more.

As one of the three note-issuing banks and the sole clearing bank for Renminbi (“RMB”) business in Hong Kong, BOCHK has strong market positions in all major businesses. Our strong RMB franchise has made us the first choice for customers in RMB business. Leveraging Hong Kong's most extensive branch network and diversified service platforms, as well as efficient e-channels such as internet and mobile banking services, we offer a comprehensive range of financial, investment and wealth management services to personal, corporate and institutional customers.

We are actively pushing forward our regional development and expanding our business in the Southeast Asian region. With our branches and subsidiaries in Malaysia, Thailand, Indonesia, Cambodia, Vietnam, the Philippines, Laos, Brunei and Myanmar, we support customers in the region with professional and high-quality financial services. Through close cooperation with our parent



bank BOC, we provide a full range of high-quality cross-border services to multinationals, cross-border customers, mainland enterprises going global, central banks and super-sovereign organisations.

As a leading commercial and regional bank with deep roots in Hong Kong for over 100 years, BOCHK is committed to “serving where our roots are”, undertaking our corporate social responsibilities and delivering greater value for our stakeholders and the community.

BOC Hong Kong (Holdings) Limited is one of the largest listed companies on the Main Board of the Stock Exchange of Hong Kong. Its stock codes are “2388” (HKD counter) and “82388” (RMB counter), and its ADR OTC Symbol is “BHKLY”.

UnionPay International

UnionPay International (UPI) is a subsidiary of China UnionPay focused on the growth and support of UnionPay's global business. In partnership with more than 2600 institutions worldwide, UnionPay International has enabled card acceptance in 183 countries and regions with issuance in 84 countries and regions. UnionPay International provides high quality, cost effective and secure cross-border payment services to the world's largest cardholder base and ensures convenient local services to a growing number of global UnionPay cardholders and merchants. For more details:

<https://www.unionpayintl.com/en/>