

24 December 2024

**BOCHK arranges US\$4.5 billion syndicated loan for Syngenta Hong Kong
Marking Asia Pacific's largest sustainability-linked loan this year**

Bank of China (Hong Kong) (“BOCHK”) arranged a US\$4.5 billion syndicated sustainability-linked loan comprising two tranches with tenors of three and five years, for Syngenta Group (HK) Holdings Company Limited (“Syngenta Hong Kong”), a subsidiary of Syngenta Group Co., Ltd. (“Syngenta Group”). This facility marks the largest sustainability-linked loan in the Asia Pacific region this year. BOCHK acted as the Mandated Lead Arranger, Bookrunner and Underwriter, Facility Agent, and Sustainability Structuring Coordinator. Hong Kong Quality Assurance Agency (“HKQAA”) served as the independent external reviewer of the loan.

The loan facility will be used for refinancing and general working capital purposes, incorporating the implementation of the Sustainability Performance Targets (“SPTs”) to demonstrate Syngenta Hong Kong’s commitment to sustainability. BOCHK, as the Sustainability Structuring Coordinator of this syndicated loan, assisted Syngenta Group in setting SPTs and coordinated with HKQAA to obtain second party opinion.

Lu Ying, General Manager of Global Corporate Banking Department of BOCHK, said, “BOCHK is honoured to facilitate the arrangement of such syndicated loan for Syngenta Hong Kong again. The syndicated loan size was originally targeted at US\$3 billion and was subsequently increased to US\$4.5 billion due to an overwhelming market response, attracting 2.6 times oversubscription. BOCHK has remained the top mandated arranger in the Hong Kong and Macao syndicated loan market for 19 consecutive years. The Bank will continue to foster the development of green and sustainable finance. By providing clients with customised financial solutions as well as supporting and encouraging enterprises to achieve sustainable development goals, we strive to promote the transition to a low-carbon economy.”

Syngenta Group, the parent company of Syngenta Hong Kong, is the operating platform for Sinochem Holdings Co., Ltd’s agrochemical business and also the largest agrochemical company in the world. With its business spanning more than 100 countries worldwide, Syngenta Group is a market leader in crop protection, seed and crop nutrition, endeavouring to promote high-quality global agricultural development. The company strives to push forward the transformation of China’s agriculture industry, enabling the country to achieve its green and sustainable development goals.

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