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BOCHK partners with UPI to launch *BOC Go Card* to enhance cross-boundary spending experience – "Go Venture, Go Savour"

BOC Credit Card's retail spending volume in the Chinese mainland hits six-year high in first quarter

Bank of China (Hong Kong) ("BOCHK") and UnionPay International ("UPI") today jointly announced the launch of *BOC Go Card*, a new dual-currency credit card designed to offer customers exclusive rewards and a seamless payment experience when spending in the Chinese mainland and Hong Kong.

Revamped from the *BOC Dual Currency Card*, the *BOC Go Card* offers two exclusive benefits. Customers can enjoy up to a 5% cash rebate on transactions at selected "Go Merchants", including Keeta, Meituan, Dianping, High Speed Rail and DiDi Cuxing; and earn up to 3X Gift Points for global transactions made via designated mobile payment apps linked to their cards.

The "Go" in the card's name represents "departure" and "action", symbolising effortless travel for customers to explore leisure and entertainment in the Chinese mainland and Hong Kong. Its dual-colour design represents both the Chinese mainland and Hong Kong, while the "Go" logo, featuring an arrow and the infinity symbol, signifies cross-boundary interconnectivity and borderless integration.

The launch ceremony for the *BOC Go Card* took place today at the Xiqu Centre, next to Hong Kong West Kowloon Station of the High Speed Rail, aligning with its cross-boundary theme. Officiating guests included Stephen Chan, Deputy Chief Executive of BOCHK; Carlson Li, President of UPI Hong Kong, Macau and Taiwan Region; Roger Lee, Vice President of UPI Hong Kong, Macau and Taiwan Region; Dick Ho, General Manager of BOC Credit Card (International); Florence Chan, Deputy General Manager of BOC Credit Card (International); and singer MC Cheung Tin-fu.

Stephen Chan, Deputy Chief Executive of BOCHK, said, "Hong Kong residents are increasingly travelling beyond the Greater Bay Area to destinations across the Chinese mainland, showcasing the vibrancy of mainland cities and presenting new opportunities for BOCHK. In the first quarter of this year, BOC Credit Card's retail spending volume in the Chinese mainland has reached a six-year high, registering a year-on-year increase of over





10%. Since its launch, the original *BOC Dual Currency Card* has led the market in the number of card issuance and transaction volume among UnionPay credit cards in Hong Kong. Its mainland spending volume accounted for over 60% of that of BOC Credit Card in the first half of this year. We are pleased to partner with UPI to rebrand this card as the *BOC Go Card*, preserving the dual-currency card feature while expanding merchant offerings nationwide to enhance cross-boundary payment experience."

"UnionPay has long been dedicated to advancing the integrated development of cross-boundary payment services in the Guangdong-Hong Kong-Macau Greater Bay Area. Notable achievements have been made with the support from BOCHK. For instance, during this year's Labour Day Golden Week, the average daily transaction amount of Hong Kong UPI cards recorded in the Chinese mainland grew by over 50% compared to the Chinese New Year period," said **Carlson Li, President of UPI Hong Kong, Macau & Taiwan Region**. "We warmly welcome the launch of the *BOC Go Card*, for which UnionPay has curated a suite of 'SplendorPlus' exclusive privileges package. We are confident that this offering will further elevate the convenience of cross-boundary payments, effectively addressing the growing demand for mainland consumption among Hong Kong residents."

New customers who successfully apply for the *BOC Go Card* via BOCHK Mobile Banking or the website can enjoy up to a 10% cash rebate on mobile payments. They will enjoy a handling fee rebate for enrolling in a three-month instalment plan within the first three months. Current *BOC Dual Currency Card* holders will have their card privileges automatically upgraded to the *BOC Go Card*, enabling them to enjoy all new benefits and services.

For customers who are interested in applying for the *BOC Go Card*, please visit: www.bochk.com/s/a/gocard_e.

Remarks:

*Terms and Conditions are applicable to the above offers and services. For further details, please visit: www.bochk.com/s/a/gocard_e

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