

25 July 2025

BOCHK named the “Best Bank in Hong Kong SAR” by *FinanceAsia* again

Bank of China (Hong Kong) (“BOCHK”) is named the “Best Bank – Hong Kong SAR (Domestic Category)” again by *FinanceAsia*, as well as the “Best Custodian Bank – Hong Kong SAR (Domestic Category)” and “Biggest Sustainable Impact Bank – Hong Kong SAR (Domestic Category) – Highly Commended”. These three awards recognise BOCHK’s outstanding achievements in sustaining leadership across core business segments and its ongoing commitment to advance ESG initiatives.

FinanceAsia said, “BOCHK delivered a standout performance in the first half of 2024, with profit up 17.9% year-on-year to HK\$20 billion (US\$2.5 billion) and return on equity climbing 1.58% to 12.39%. Net operating income before impairments grew 14.6% YoY, underpinned by strong net interest income of HK\$28.82 billion and a net interest margin of 1.61%. The judges noted how the Bank demonstrated digital leadership as it launched artificial intelligence-powered corporate financial data tools and a generative AI relationship manager assistant to drive operational efficiency. The Bank also led Asia Pacific’s largest sustainability-linked loan in 2024 — a US\$4.5 billion syndicated facility for Syngenta — acting as Mandated Lead Arranger, bookrunner, facility agent, and sustainability structuring coordinator, further reinforcing its ESG leadership.”

FinanceAsia commended the Bank for making notable performance in custody business. “BOCHK delivered sturdy growth in 2024, cementing its position as Hong Kong’s second-largest licensed bank and the leading fully domestically operated custody bank. Total assets under custody of the Bank rose by 30% year-on-year, while its customer growth 8% year-on-year. Its cross-border strengths and integration with Bank of China’s affiliates supported significant growth in asset custody business. In corporate trust and agency services, BOCHK achieved a surge in assets under administration, driven by various new mandates including digital green bond custodianship and sovereign debt programmes, marking a record year in issuer services.”

In recent years, BOCHK has been committed to promoting high-quality and sustainable development. Under the guidance of the Board’s Sustainable Committee, BOCHK achieved several breakthroughs in 2024. Notably, the Bank formulated the *BOCHK Green and Sustainable Finance Taxonomy*, becoming the first bank to establish its own standards in Hong Kong. Bank of China Tower and Bank of China Building, two iconic buildings of BOCHK, have received carbon neutrality certification, making BOCHK the first bank in Hong Kong to achieve carbon neutrality in its owned properties. BOCHK was selected as a constituent of the

FTSE4Good Index Series and was included in the S&P Global Sustainability Yearbook (China Edition) for the first time. It also received a “low risk rating” from the ESG Risk Rating Agency Sustainalytics. The sustainable development performance of the Bank is widely recognised by the market.

FinanceAsia, one of Asia’s leading financial magazines, has been organising the “*FinanceAsia* Awards” since 1996 to recognise outstanding banks, financial institutions and rating agencies in different regions based on their financial performance, strategies, key transactions and ESG performance.

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