中銀香港(控股)有限公司
BOC HONG KONG (HOLDINGS) LIMITED

Press Release | 新聞稿

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BOC Hong Kong (Holdings) announces its 2026 interim results
Committed to advancing high-quality development
Steady growth recorded in profit for the period

BOC Hong Kong (Holdings) Limited ("the Company", stock code "2388" (HKD counter) and "82388" (RMB counter); ADR OTC Symbol: "BHKLY") today announced its 2026 interim results. The Company and its subsidiaries ("the Group") are committed to advancing high-quality development, achieving a stable rollout of its new five-year plan and steady growth in profit for the period.

Committed to advancing high-quality development and achieving steady growth in profit for the period

In the first half of 2026, the Group strengthened its asset and liability management, proactively expanded its income sources and enhanced risk management to improve asset quality. Profit for the period was HK$24,356 million and profit attributable to equity holders was HK$23,739 million, up 6.8% and 7.1% year-on-year respectively. Return on average shareholders' equity stood at 13.18%, up 0.32 percentage points year-on-year. As at the end of June, the Group's total assets grew by 6.2% from the end of last year to HK$4,773,371 million. Total deposits from customers rose by 3.2% from the end of last year to HK$3,037,174 million, with the CASA ratio growing to 53.8%. Total advances to customers amounted to HK$1,818,618 million, up 5.9% from the end of last year. The Board has declared a second interim dividend per share of HK$0.29. Including the first interim dividend, the total dividend per share for the first half will be HK$0.58. In addition, the Board has approved the implementation of a three-year shareholder return programme for 2026-2028, which includes an orderly increase in the regular dividend payout ratio within the established dividend payout range, and plans to deliver additional shareholder returns of no less than HK$10.5 billion over this three-year period. Under the programme, the Company will distribute a special dividend of HK$0.2388 per share for the year 2026.

The Group continued to promote the balanced growth of volume and pricing across its assets and liabilities. It optimised its deposit mix and proactively expanded its loan business to seize opportunities arising from the recovery in market financing demand. After adjusting for foreign exchange swap-related impact, net interest margin for the first half was 1.57%, up 3 basis points year-on-year, and net interest income amounted to HK$29,934 million, up 3.3% year-on-year. Net fee and commission income decreased by 5.8% year-on-year to HK$5,979 million, but rose by 19.0% compared to the second half of last year. The cost to income ratio was 22.50%, remaining at a satisfactory level relative to local industry peers. Asset quality remained solid. The impaired loan ratio decreased by 0.25 percentage points from the end of last year to 0.89%, remaining below the market average. Capital ratios of the Group remained sound. The total capital ratio was 25.71%, and the Tier 1 capital ratio and Common Equity Tier 1 capital ratio both stood at 23.80%.

Strengthening integrated service capabilities while deepening local market presence

The Group continuously enhanced its integrated service capabilities and further solidified its business advantages in the local market. It maintained its leading market positions in new residential mortgage loans in Hong Kong, syndicated loans in the Hong Kong and Macau markets, IPO main receiving bank service, and cash pooling business. The Group also continued to enhance its custody services, with assets under custody growing by 35% from the end of last year. The Group enriched its exclusive products and services for different customer groups. The customer base of the Group's high-end customer brands "Private Wealth" and "Wealth Management" recorded steady growth, with the total relationship balance of high-end customers increasing by more than 10% year-on-year. The number of young customers rose by nearly 20% year-on-year. BOCHK fully supported the HKSAR Government's initiative to establish an international gold trading hub, serving as the settlement institution and a direct participant in Hong Kong's central clearing and settlement system for gold, as well as the designated vault of Hong Kong Precious Metals Central Clearing Company Limited. The Group enhanced its integrated service capabilities. BOC Group Life Assurance Company Limited achieved significant growth in the sales volume of its products, with the value of standard new premiums increasing by 27.9% year-on-year. BOCI-Prudential Trustee Limited's MPF assets under trusteeship increased by 14% year-on-year, ranking among the top tier in the market. BOCHK Asset Management Limited promoted the development of innovative products and services, with assets under management and advisory increasing by approximately 14% from the end of last year.

Consolidating cross-border business advantages while deepening regional synergy

The Group consolidated its market-leading advantages in mutual market access business and steadily promoted cross-border business. Leveraging its synergies with Bank of China, the Group rolled out its "Global Account Service". To fully support the accelerated construction of the Northern Metropolis, BOCHK joined the "Northern Metropolis Financial Advisory Taskforce" established by the Hong Kong Monetary Authority ("HKMA") and The Hong Kong Association of Banks, leveraging its financial expertise in capital financing, innovation and technology development, investment promotion, and cross-border connectivity. Deepening the Group's integrated regional development strategy, the Brunei Branch completed the Group's first Islamic syndicated financing project disbursement, while BOCHK and the Ho Chi Minh City Branch successfully acted as lead arrangers of a USD-denominated syndicated loan facility for a leading

Vietnamese securities firm. As at the end of June, deposits and loans of the Group's Southeast Asian-related businesses increased by 4.0% and 9.6% respectively from the end of last year.

Participating in offshore market development to promote the international use of RMB

The Group proactively participated in offshore RMB market development by strengthening its cross-border transaction and service network in the region. The Jakarta Branch was appointed by the People's Bank of China to act as the RMB Clearing Bank in Indonesia, while the Phnom Penh Branch officially launched its RMB acquiring business. Meanwhile, it continued to rank first in the market in terms of the number of indirect participants in the Cross-Border Interbank Payment System. The Group actively promoted the international use of e-CNY, with BOCHK among the first to connect to the Cross-border e-CNY Transfer Services ("CBETS") platform operated by e-CNY Centre International Co., Ltd. It also became the world's first offshore e-CNY custodian bank. The Vientiane Branch and BOC Thailand joined the CBETS platform as direct participants while the Jakarta Branch connected as an indirect participant. To promote the cross-border and international use of RMB, the Group actively participated in the HKMA's RMB Business Facility, thereby supporting the RMB financing needs of overseas corporate clients.

Enhancing digital and intelligent capabilities and supporting Hong Kong's fintech development

The Group actively strengthened its technology governance capabilities by advancing the development of an integrated generative AI platform, enhancing intelligent operations and intelligent anti-fraud management capabilities, as well as promoting the use of intelligent office assistants. It advanced its development as a digital bank by leveraging innovative technologies to enhance its online service capacity, achieving a year-on-year increase of over 10% in mobile banking users. The Group enriched the application scenarios of BoC Pay+, with the number of users growing by 8.1% year-on-year, and expanded its BoC Bill merchant acquiring business, increasing related transaction volume by 17.6% year-on-year. To support the development of Hong Kong's financial infrastructure, BOCHK participated in preparatory work for a pilot project on wholesale central bank digital currency jointly launched by the HKMA and Hong Kong Exchanges and Clearing Limited. It continued to expand its mBridge business, including supporting Bank of China Macau Branch in completing Macau's first cross-border remittance transaction via mBridge.

Fulfilling corporate social responsibilities and advancing sustainable development

The Group continued to uphold the concept of sustainable development and enhanced its green financial services capabilities. The balance of the Group's green and sustainability-related loans to corporate customers increased by 5% compared to the end of last year. The Group actively supported the implementation of the Hong Kong Taxonomy for Sustainable Finance Phase 2A. It provided green loans to a leading petrochemical and energy group as well as to the largest franchised bus operator in Hong Kong, so as to contribute to the construction of Hong Kong's green infrastructure and the transition of public transportation towards carbon neutrality. Acting again as a joint lead manager, BOCHK assisted a supranational organisation in issuing HKD-denominated sustainable development public bonds, helping to foster the development of Hong Kong's sustainable bond market. The Group also made renewed efforts in anti-fraud education by introducing an anti-fraud ambassador and anti-fraud promotion trucks, thus sharing anti-fraud and anti-money laundering information through an interactive approach.

Outlook

Looking ahead, the Group will proactively map out its future development by supporting the national strategies and Hong Kong's continued growth, aligning with Bank of China Group's globalisation strategy, and putting sustainable development principles into practice. The Group will further strengthen its role as a regional centre as well as a leading regional management headquarters, and solidify its position as a business centre for Bank of China Group's offshore operations. The Group will continue to improve its capabilities in regional business management, integrated operations and digitalisation, deepening its presence in Hong Kong, the Greater Bay Area, Southeast Asian and Belt and Road markets, while striving to become a regional leader in RMB business. By strengthening its talent pool, fostering a strong corporate culture, enhancing its smart operations, strengthening its risk management framework and securing robust financial resources, the Group aims to set the benchmark for regional headquarters excellence, cross-border financial services, customer trust, and employee recognition. With the aim of building the best regional bank, the Group remains committed to supporting the consolidation of Hong Kong's status as an international financial centre while continuing to create value for its shareholders and stakeholders.

Highlights of 2026 Interim Results

Key income statement figures

- Profit for the period was HK$24,356 million, up 6.8% year-on-year.
- Profit attributable to equity holders was HK$23,739 million, up 7.1% year-on-year.
- Return on average shareholders' equity and return on average total assets stood at 13.18% and 1.08% respectively, up 0.32 and 0.03 percentage points year-on-year respectively.
- After adjusting for foreign exchange swap-related impact, net interest income increased by 3.3% year-on-year to HK$29,934 million, and net interest margin was 1.57%, up 3 basis points year-on-year.
- Net fee and commission income was HK$5,979 million, down 5.8% year-on-year.

- Operating expenses were HK$8,980 million, up 6.7% year-on-year. The cost to income ratio was 22.50%, remaining at a satisfactory level relative to local industry peers.

Key balance sheet figures

- Total assets stood at HK$4,773,371 million, up 6.2% from the end of last year.
- Total deposits from customers stood at HK$3,037,174 million, up 3.2% from the end of last year, and total advances to customers increased by 5.9% from the end of last year to HK$1,818,618 million.
- Asset quality remained solid. The impaired loan ratio decreased by 0.25 percentage points from the end of last year to 0.89%, remaining below the market average.
- The total capital ratio was 25.71%, and the Tier 1 capital ratio and the Common Equity Tier 1 capital ratio both stood at 23.80%.
- The average value of the Group’s liquidity coverage ratio and the quarter-end value of its net stable funding ratio in both the first and second quarter of 2026 met regulatory requirements.

For details of the 2026 interim results, please refer to the Company’s announcement.

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