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**BOCHK Becomes the First Bank in Hong Kong
to Participate in CMU's Direct Linkage with Switzerland's SIX**

Bank of China (Hong Kong) Limited (“BOCHK”) announced that it has deepened its custody and clearing operations in Swiss and Spanish securities markets through the CMU–SIX linkage, a newly launched direct channel established by the Central Moneymarkets Unit (“CMU”) of Hong Kong and SIX, the national Central Securities Depository of Switzerland. CMU OmniClear Limited (“CMU OmniClear”) has been carrying out the operations of the CMU. Leveraging CMU OmniClear’s enhanced global asset servicing capabilities, BOCHK becomes the first bank in Hong Kong to utilise the platform to facilitate Chinese outbound investment into European markets and support clients’ evolving needs for global asset allocation.

The landmark activation follows the official announcement by the Hong Kong Monetary Authority (“HKMA”) on the operational launch of the CMU–SIX linkage this July, marking a major structural advancement in CMU’s transformation into a multi-asset class asset servicing infrastructure.

Wang Huabin, Deputy Chief Executive of BOCHK, said, “BOCHK is pleased to become the first bank in Hong Kong to participate in CMU’s direct linkage with SIX and its one-stop asset servicing platform. By connecting directly to the European market infrastructure through CMU, we are able to provide our global institutional clients with enhanced custody and multi-asset portfolio services defined by greater effectiveness and efficiency. As demand from Mainland Chinese investors for global asset allocation continues to grow, this initiative further reinforces Hong Kong’s strategic position as both a ‘super connector’ and ‘super value-adder’, serving as a gateway between the Chinese Mainland and international markets.”

Andrew Law, General Manager of Custody and Trust Services of BOCHK, said, “The connection to the CMU–SIX linkage marks another positive step in strengthening our sub-custody network across European markets. By providing our clients with an alternative channel to settle and safekeep assets in the Swiss and Spanish securities markets, BOCHK remains at the forefront of delivering best-in-class global custody services to meet institutional investors’ demand for diversified asset allocation in the global securities market.”

Stanley Chan, Group Chief Executive Officer of CMU OmniClear Holdings Limited and Chief Executive Officer of CMU OmniClear, said, “As CMU evolves into a one-stop multi-asset class post-trade securities platform, we are pleased to have successfully rolled out equities custody and asset servicing for CMU Members to invest in and hold equities in European markets. This represents a significant step towards facilitating cross-border investments and strengthening financial cooperation between Hong Kong and European markets. It also demonstrates our capability to support Chinese investors’ outbound investment into markets beyond Hong Kong and Asia, meeting their growing demand for global asset allocation.”

Francisco Bejar, Head of Custody at SIX, said, “Welcoming BOCHK as the first participant to onboard to the CMU-SIX linkage is an important step in turning our collaboration with CMU OmniClear into tangible market access for financial institutions. By connecting trusted infrastructures across Asia and Europe, we are making it simpler and more efficient for investors to access Swiss and Spanish securities. By combining CMU OmniClear’s gateway to international markets with SIX’s custody and asset servicing capabilities, we are enabling institutions to access European securities through an efficient and scalable post-trade framework. We look forward to building on this foundation together with CMU OmniClear as the service develops.”

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