Time Deposit Terms and Conditions

1. In these Terms and Conditions are applicable to personal banking customers who have successfully placed a time deposit through Mobile / Internet Banking and / or Mobile App of Bank of China (Hong Kong) (“BOCHK”) ("Eligible Customer").
2. “Eligible New Fund Balance” refers to the incremental balance when comparing the latest deposit balance with the balance of the same currency as of last month end, after deduction of the sum of principle amount of the same currency which has been entitled to all new fund offers of time deposit in current month. Time deposit new fund offer is applicable to sole name account only. The balance of all accounts, including Savings Accounts, Current Accounts and Time Deposits of the same currency of Sole name account will be counted towards the calculation of "Eligible New Fund Balance". In case of any dispute on the definition of "Eligible New Fund Balance", the decision of BOCHK shall be final.
3. The preferential interest rate for time deposit is applicable only once per time deposit. The subsequent renewal interest rates will be subject to the quotes **branch board rate** by BOCHK from time to time. This confirmation will not be sent to you by mail. You can enquire the details of the transaction through the “My Time Deposit” under “Deposit” of Mobile Banking; Or you can enquire the details of the transaction through “Banking > Time Deposit > Transaction Record” of Internet Banking.
   Branch board rate: For details, please follow the link: https://www.bochk.com/en/investment/rates/deposit.html
4. **Deposits may not be uplifted before maturity. For a call deposit, maturity refers to the expiry of your notice of the agreed period to BOCHK. BOCHK may permit an early uplift subject to payment of BOCHK losses, expenses and charges (in the amounts determined by BOCHK). No interest will be payable on the deposit if an early uplift is permitted. Interest on a deposit is only payable at maturity. A deposit, which would otherwise mature on a non-business day (like Saturday, Sunday or public holiday), matures on next business day.**
5. **Important Notes for Early Uplift of Time Deposits：If we exercise our discretion to allow uplift of time deposit before maturity, no interest will be payable and the customer must pay charges calculated based on the following formulae (whichever is higher) subject to a minimum of HKD$200:**
   1. Time Deposit Principal x (Prime Rate* - Time Deposit Interest Rate) x No. of Days due to Maturity/Total No. of Days in a Year
   2. Time Deposit Principal x (Inter-Bank Offer Rate* - Time Deposit Interest Rate) x No. of Days due to Maturity/Total No. of Days in a Year
   The above charges are not applicable to specific timed deposit(s) that pursuant to the relevant terms and conditions, the customer is entitled to withdraw the funds

prior to Maturity Date.

We reserve the right to amend the service charges.

***Subject to the rate as quoted by us from time to time.**

6. These Terms and Conditions apply to Designated Time Deposits as follows:

Designated Time Deposits	Terms and Conditions
Monthly Deposit Savings Plan (Club Deposit)	If customer updates maturity instruction of Club Deposit that amending "Settlement Account" (also "Deposit Account") to other accounts under the same customer, subsequently the amendment will automatically update the "Autopay Account" (also "From Account") of Club Deposit same as amended "Settlement Account".
Green Time Deposit:	The deposit proceeds shall be allocated to support Green Financing Projects such as green building, renewable energy, pollution prevention and control etc. This is to promote economic activities with low carbon emission, and to adapt climate changes for sustainable re-development. For details, please follow the link: https://www.bochk.com/en/deposits/savings/time.html

7. The Offer cannot be used in conjunction with other offers that are not listed in this terms and conditions, unless stated otherwise.
8. The Offer is available on a first-come-first-serve basis.
9. The above products, services and offers are subject to the relevant terms. Please download a backup for reference. For details, please refer to the relevant promotion materials or contact the staff of BOCHK.
10. BOCHK reserves the right to amend, suspend and terminate the above products, services and promotional offers and to amend the terms and conditions at any time at its sole discretion without prior notice to customers.
11. In case of any dispute(s), the decision of BOCHK shall be final.
12. In case of any discrepancy(ies) between the Chinese and English versions of this terms and conditions, the Chinese version shall apply and prevail.
13. Please download the Mobile App from the official software application store or BOCHK homepage, and pay attention to the identifying words of the search.
14. The customer is responsible for paying the relevant data costs incurred by using and / or downloading the BOCHK Mobile / Internet Banking and / or Mobile App.
15. By using BOCHK Mobile / Internet Banking and / or Mobile App, the viewers agree to the disclaimer and policy of BOCHK on BOCHK Mobile / Internet Banking and / or Mobile App from time to time.

中國銀行(香港)
BANK OF CHINA (HONG KONG)

Risk Disclosure:

Risk of Foreign Currency Trading

Foreign currency investments are subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate of foreign currency may result in losses in the event that customer converts the foreign currency into Hong Kong Dollar or other foreign currencies. Currency exchange is also subject to cost (being the spread between the buy and sell of relevant currencies).

RMB Conversion Limitation Risk

RMB investments are subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate of RMB may result in losses in the event that the customer converts RMB into HKD or other foreign currencies. Currency exchange is also subject to cost (being the spread between the buy and sell of RMB). RMB is currently not fully freely convertible. Individual customers can be offered CNH rate to conduct conversion of RMB through bank accounts and may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance.