

"BOCHK New Trade Customers Rewards" Promotion

Terms and Conditions:

1. The "Bank" refers to Bank of China (Hong Kong) Limited (the "BOCHK").
2. "Promotion" refers to the "BOCHK New Trade Customers rewards" Promotion.
3. "Account Opening Period" is from 3rd June, 2024 to 31st October, 2024 (both dates inclusive).
4. "Promotion Period" is from 3rd June, 2024 to 31st December, 2024 (both dates inclusive).
5. "Customer" refers to corporate customers who open a new bills account successfully with BOCHK during the Account Opening Period (including existing corporate customers who have no bills account with the Bank), excluding existing BOCHK trade customers who open another bills account.
6. During the Promotion Period, Customer who successfully conducts designated trade transactions specified in the following Clause 7 is eligible for a 30% basic reduction in specified commission. In addition, if Customer submits and successfully conducts designated trade transaction applications through specified online channels, Customer can enjoy an additional 20% reduction in specified commission. Customer can enjoy a maximum of 50% reduction in specified commission for each designated trade transaction.
7. Designated trade transactions include General L/C Issuance, Back-to-Back L/C Issuance, L/C Transfer Issuance, Guarantee Issuance, Standby L/C Issuance, Export L/C Advising, Export Bills Collection (including Export Bills under L/C for Collection and Export Bills for Collection, excluding Collection under L/C Transfer), Export Bills Advance (including Export Bills under L/C for Collection and Export Bills for Collection), Import Bills for Collection (Documents against payment (D/P) only), Import Loan (Documents against payment (D/P) only), Import Invoice Financing, Export Invoice Discounting, Packing Loan, Pre-shipment Financing, Supply Chain Pre-shipment Financing, and Shipping Guarantee.
8. The scope of specified commission reduction includes General L/C Issuance Commission, Back-to-Back L/C Issuance Commission, L/C Transfer Issuance Commission, Guarantee Issuance Commission, Standby L/C Issuance Commission, Export L/C Advising Commission, Export Bills Collection Commission (including Export Bills under L/C for Collection and Export Bills for Collection), Commission in lieu of exchange under Export Bills Advance (including Export Bills under L/C for Collection and Export Bills for Collection), Import Bills for Collection Commission, Import Invoice Financing Commission, Export Invoice Discounting Commission, Packing Loan Commission, Pre-shipment Financing Commission, Supply Chain Pre-shipment Financing Commission, and Shipping Guarantee

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- Commission, excluding interest and other unspecified Commission.
9. Specified online channels include iGTB, Contour, Efftrade, and GSBN.
 10. Contour, Efftrade, and GSBN ("Platforms") are provided by third party ("Platform Service Providers"). BOCHK does not assume any responsibility or liability regarding the availability, adequacy, functionality, performance, timeliness, integrity, security or any other aspects of the Platforms or any Platform Service Providers.
 11. Specified commission reduction is only applied to transaction commission borne by Customer and paid to the Bank.
 12. Specified commission reduction is applied instantly during the designated trade transactions.
 13. Unless otherwise specified, commission reduction under this Promotion cannot be used in conjunction with other trade related promotions, discount and offers.
 14. If Customer is entitled to more than one trade related promotions, the Bank reserves the rights to approve all or part of the promotional offers to Customer, and the Bank has the absolute discretion to determine the priority of the release of different promotion offers.
 15. For standard trade service charges, please refer to the BOCHK website (<https://www.bochk.com/tc/smeinone/acopen/servicecharge/tradefinance.html>).
 16. When granting the specified commission reduction under this Promotion, all accounts held by the Customer must be in normal, valid, and/or good credit standing, and the Customer must hold a valid BOCHK current or savings account. Failure to meet these conditions will result in the Customer not being eligible for the specified commission reduction. In the event of termination of the accounts, violation of agreement signed with the Bank, bad records or abandonment of the commission reduction by Customer during the Promotion Period or at the time the commission reduction is being awarded, the commission reduction will not be awarded and will be cancelled automatically forthwith.
 17. For all records of services and transactions in relation to this Promotion, the Bank's record shall prevail.
 18. The commission reduction cannot be transferred or redeemed for other gift items. The Bank reserves the rights to issue the equivalent commission reduction in currency other than Hong Kong dollars without prior notice.
 19. The above products, services and offers are subject to relevant Promotion terms and conditions. For details, please inquire BOCHK staff.
 20. No person other than the Customer and the Bank will have any rights under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.

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21. In case of any dispute, the decision of BOCHK shall be final. If the Bank rejects any application related to the Promotion, it is not required to provide any reasons to the applicant.
22. BOCHK reserves the rights to amend, suspend or terminate the above products, services and offers, and to amend the relevant Promotion terms and conditions at any time at its sole discretion without prior notice.
23. By using BOCHK Mobile Application and/or Mobile/Internet Banking, Customer agrees to the disclaimers and policies of BOCHK contained in Mobile Application and/or Mobile/Internet Banking from time to time.
24. These terms and conditions shall be governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region.
25. The English version of these terms and conditions is for reference only. Should there be any discrepancy or inconsistency between the English and the Chinese versions of these terms and conditions, the Chinese version shall prevail.

Reminder: To borrow or not to borrow? Borrow only if you can repay!