

TRADE FINANCE AND SERVICES TARIFFS**1. Import Services****I. Issuance, Amendment and Cancellation of Documentary Credit (DC)**

Items	Charges	Minimum Charges	
		General DC	Back-to-Back DC
A. DC issuance	1/4% on DC amount (including tolerance, if applicable) for “Charge Period” of every six months (or less)	HK\$500	HK\$900
B. Amendment(s)	Applicable to amendment(s) other than Increases in DC amount or extension of validity	HK\$400	HK\$500
C. Extension of validity			
1. If the extension is not beyond the “Charge Period”	Fix charge	HK\$400	HK\$500
2. If the extension is beyond the “Charge Period”	1/4% on DC balance (including tolerance, if applicable) for “Charge Period” of every six months (or less)	HK\$500	HK\$900
D. Increases in DC amount	1/4% on DC amount (including tolerance, if applicable) for “Charge Period” of every six months (or less)	HK\$500	HK\$900
E. LC cancellation	Fix charge	HK\$300	HK\$200

II. Import Bills and Others

Items	Charges	Minimum
A. H.K. dollar bills under import DC	1/4% on bill amount	HK\$350
B. Foreign currency bills settled in original currency under import DC or Import collection (Commission in lieu of exchange)	1/4% on bill amount	HK\$350
C. Acceptance commission for import bills under deferred payment or usance DC	1/16% on bill amount for "Charge Period" of every month	HK\$350
D. Drawing commission for revolving DC	1/8% on invoice amount per subsequent drawing	HK\$500
E. DC Expiry fee	In case of the presentation date exceeds the "Charge Period", Charge according to the standard of DC Issuance on import bill amount	General DC : HK\$500 Back-to-Back DC : HK\$900
F. DC amount overdrawn	Charge of overdrawn amount according to the standard of LC Issuance.	General DC : HK\$500 Back-to-Back DC : HK\$900
G. Discrepancy fee	Fix charge	HK\$650 or equivalent
H. Handling commission on discrepant bills or Import collection for over 2 months	Fix charge for every 2 months after receipt of documents	HK\$350
I. Small bills commission	Fix charge for each bill with amount less than USD10,000 or equivalent	HK\$250
J. Import collection	1/8% on bill amount	HK\$450

Items	Charges	Minimum
K. Shipping guarantee	Fix charge	HK\$300
	In case the original transport documents are not received by our Bank within three months, an additional commission shall be charged at 1/4% on invoice value. Commission of HK\$300 shall be charged for each consecutive two months until our Bank receives the original transport documents	HK\$350
	In case the original transport documents are not ultimately received by our Bank, an additional commission shall be charged at 1/4% on invoice value.	HK\$350
L. Import invoice financing	1/4% on bill amount	HK\$450
M. Partial payment commission	Fix charge for each partial repayment	HK\$100
N. Documents return or free of payment	Fix charge	HK\$350

3. Export Services

I. Export Bills and Others

Items	Charges	Minimum
A. DC or amendment(s) advising		
1. BOCHK Customer	Fix charge	HK\$300
2. Non-BOCHK Customer	Fix charge	HK\$400
B. Confirming DC	1/8% on DC amount (including tolerance, if applicable) for “Charge Period” of every month (May vary by country / region)	HK\$500 (May vary by country / region)

Items	Charges	Minimum
C. Export collection	1/8% on bill amount	HK\$450
D. Negotiation / purchase / advance under H.K. dollar export bills	1/4% on bill amount	HK\$350
E. Foreign currency Export bills paid in original currency (Commission in lieu of exchange)	1/4% on bill amount	HK\$350
F. Checking documents under DC	Fix charge for each set of documents. If documents contain two sets or more transport documents or DCs, an addition of HK\$150 per set of transport documents or DC will be charged.	HK\$450
G. Small bills commission	Fix charge for each bill with amount less than USD10,000 or equivalent	HK\$200
H. Handling commission on export bills for over 2 months	Fix charge for every 2 months from the date of processing of export bill or expiry date of the usance bills.	HK\$350
I. Packing loan	1/8% on financing amount	HK\$350
J. Repayment of Packing loan with non-relevant export bill(s)	1/8% on financing amount	HK\$350
K. Extension of Packing loan	Fix charge	HK\$300
L. Pre-shipment financing	1/4% on financing amount	HK\$450
M. Repayment of Pre-shipment financing with non-relevant export bill(s))	1/8% on financing amount	HK\$350
N. Extend loan period for Pre-shipment financing	Fix charge	HK\$350
O. Export invoice discounting	1/4% on bill amount	HK\$450

Reminder: To borrow or not to borrow? Borrow only if you can repay!

II. Transfer of Documentary Credit

Items	Charges	Minimum
A. DC transfer		
1. Fully transfer	Fix charge	HK\$500
2. Partially transfer	1/4% on transfer amount (including tolerance, if applicable)	HK\$800
B. Amendments of DC transfer		
1. Fully transfer	Fix charge	HK\$500
2. Partially transfer		
a. Increases in DC amount	1/4% on transfer amount increased	HK\$800
b. Without increases in DC amount	Fix charge	HK\$500
C. Bills processing fee	1/4% on bill amount	HK\$350

4. Supply Chain Finance Solution

Items	Charges	Minimum
Service fee	Subject to negotiation	-

5. Other Services**I. Issuance of guarantee or bond / standby letters of credit (SBLC)**

Items	Charges	Minimum
A. Issuance of guarantee or bond or standby DC	1/8% on guarantee amount and validity for “Charge Period” of every month	HK\$800
B. Amendment(s)	Applicable to amendment(s) other than Increases in amount or extension of validity	HK\$400
C. Extension of validity	1/8% on guarantee amount and the extension period for “Charge Period” of every month	HK\$800
D. Increase in amount	1/8% on the increased amount and the remaining validity for “Charge Period” of every month	HK\$800
E. Payment against H.K. dollar document	1/4% on document amount	HK\$350
F. Signed with Seal	Fix charge	HK\$1,000
G. Claim Collection	1/8% of claimed amount	HK\$1,000
H. Guarantee or bond or standby DC amendment(s) advising		
1. BOCHK Customers	Fix charge	HK\$300
2. Non-BOCHK Customers	Fix charge	HK\$400
E. Guarantee or bond or standby DC cancellation	Fix charge	HK\$200

II. Factoring

Items	Charges	Minimum
Service fee	Subject to negotiation	-
Factoring Survey fee (local)	Fixed amount per survey	HKD2,000
Processing fee for payment of non-factored invoice	Fixed amount per payment	Subject to negotiation
Processing fee for indirect payment from factoring buyer	Fixed amount per payment	Subject to negotiation

6. Other Charges / Interest

Items	Charges
A. Telecommunication charges	
1. Issuance of DC or guarantee or bond or standby DC	HK\$600 for first 3 pages, and HK\$210 per additional page onwards
2. Amendment of DC or guarantee or bond or standby DC	Fix charge of HK\$300
3. Others	Fix charge of HK\$300
B. Postal charges	Charges based on mailing weight, method and location
C. Service Fee for Facsimile and Electronic Mail Instructions	HK\$3,000 for each validity period of twelve months (The effective month is also charged as a full month. Amount of HK\$3,000 shall be charged in the second month of each validity period.)
D. General and past due bills interest rate	Subject to negotiation

Items	Charges
E. Reprint of bills statement	Fix charge of HK\$70 for each bills statement period
F. Supply chain finance solution discounting charges	Subject to negotiation
G. Factoring discounting charges	Subject to negotiation