

Appendix I

Bank of China (Hong Kong) Limited Description on Bank of China (Hong Kong) Limited's 2021 Green Deposit

In accordance with the *Green Bond Principles 2018* published by the International Capital Market Association, Bank of China (Hong Kong) Limited ("BOCHK") established the *Product Management Guidelines of Green/Social/Sustainability Deposits of BOCHK* (the "Guidelines"), which defined the use of proceeds, project evaluation and selection, management of proceeds as well as information disclosure.

Use of Proceeds

In accordance with the Guidelines, proceeds from Green Deposit should be used exclusively for Eligible Green Projects as defined in the Guidelines. Eligible Green Projects include:

- Renewable energy
- Energy efficiency
- Pollution prevention and control
- Clean transportation
- Sustainable water and wastewater management
- Green building
- Environmentally sustainable management of living natural resources and land use

Project Evaluation and Selection

In accordance with the Guidelines, BOCHK conducted project evaluation and selection in accordance with the criteria and standards as specified in the Guidelines, determined the themes of Green Deposit (including one or more themes), and formed an Eligible Green Project list. Besides, the Eligible Green Projects selected shall meet the relevant requirements as defined in the *Green Bond Principles 2018*.

BOCHK selected 15 Eligible Green Projects, with an approximate total value of HKD 500.00 million. The Eligible Green Projects cover the themes of renewable energy, pollution prevention and control, and green building. Information of the Eligible Green Projects is as follows:

Green Project Theme	Total Loan Amount (HKD million)	Proportion
Green building	181.133	36.23%
Pollution prevention and control	271.70	54.34%

Green Project Theme	Total Loan Amount (HKD million)	Proportion
Renewable energy	47.17	9.43%
Total	500.00	100%

Examples of the expected environmental benefits are as follows:

- A wind power project located in Eastern China. The project, with a total capacity of 62.5 MW, will result in the CO₂ emissions reduction of more than 83,000 tons/year.
- A waste incineration power generation project located in Central China. The domestic waste treatment capacity of the project is 1,500 tons/day. The electricity generation is about 179,000 MWh annually.

Management of Proceeds

In accordance with the Guidelines, the initial scale of Green Deposit issued would reference to the total scale of Eligible Green Projects on corresponding themes. The Green Deposit proceeds shall be allocated to the Eligible Green Projects as described in the "Use of Proceeds" section of the Guidelines. BOCHK will set up designated product code to manage the proceeds and to support the continuous deposit program development.

Information Disclosure

In accordance with the Guidelines, BOCHK engaged a qualified independent third party to conduct pre-issuance assurance. This pre-issuance report will be available on our public web site alongside with the deposit acquisition program information for public enquiry. BOCHK will from time to time issue or renew Green/Social/Sustainability deposit programs for supporting the Green/ESG development. So long as BOCHK's 2021 Green Deposit is outstanding, BOCHK will consider making information disclosure as the requirement set in the *Green Bond Principles 2018* through BOCHK's Sustainability Reports.



For and on behalf of

Bank of China (Hong Kong) Limited

9 July 2021