

1. Payroll Service Welcome Rewards

- The promotion period is from 24 January 2019 to 30 June 2019 (both dates inclusive) (“Payroll Service Promotion Period”).
- Registration periods of payroll service are 24 January 2019 to 31 March 2019 and 1 April 2019 to 30 June 2019. (Both dates above inclusive)
- To be eligible for BOC Credit Card free spending credit (“Free Spending Credit”), customers should maintain a valid sole-name HKD Savings Account or sole-name HKD Current Account (not including joint-name accounts) (“Payroll Account”) with Bank of China (Hong Kong) Limited (“BOCHK”), and
 - register for Payroll Service via any branch, Phone Banking or Internet Banking of BOCHK during the Payroll Service Promotion Period; AND
 - start receiving salary by **“electronic payroll arrangement” or a newly set up “single standing instruction” (not including the standing instruction originating from BOCHK)** via Payroll Account within the next 2 calendar months from the date of payroll service registration, and maintain this arrangement until Free Spending Credit is credited by BOC Credit Card (International) Limited (the “Card Company”) accordingly; AND
 - have not registered for and/or taken up the BOCHK’s Payroll Service in the past 3 months (“Eligible Customers of Payroll Service”); AND
 - register BoC Pay by binding BOCHK Smart Account or BOC Dual Currency Credit Card or BOC Dual Currency Co-branded Cards; OR set BOCHK account as the Faster Payment System (“FPS”) Default Account successfully during the promotion period. The details of the offer are as follows:
- The amount of Free Spending Credit for Welcome Rewards received by the Eligible Customers of Payroll Service will be determined by the amount of the first monthly salary received through the Payroll Account and the categories of customers (*Wealth Management / Enrich Banking / i-Free Banking*). To be eligible for Free Spending Credit, customer should receive salary on monthly basis with the amount that not less than first monthly salary and maintain the categories of customer (*Wealth Management / Enrich Banking / i-Free Banking*) until Free Spending Credit is credited by the Card Company. For details, please refer to the following table.

Monthly salary	BOC Credit Card Free Spending Credit		
	<i>Wealth Management</i> customers	<i>Enrich Banking</i> customers	<i>i-Free Banking</i> customers
HK\$60,000 or above	HK\$1,500	HK\$600	HK\$100
HK\$20,000 – HK\$59,999	HK\$600		
HK\$10,000 – HK\$19,999	HK\$100		

- Free Spending Credit for Welcome Rewards will be credited to the valid BOC Credit Card Accounts held by the Eligible Customers of Payroll Service on or before the following dates. The Eligible Customers of Payroll Service should still receive salary via the Payroll Account when Free Spending Credit for Welcome Rewards is credited by the Card Company; AND keep the BoC Pay account active or keep setting a BOCHK account as the FPS Default Account.

Registration Period For Payroll Service	Date of crediting the Free Spending Credit
24 January 2019 to 31 March 2019	On or before 31 August 2019
1 April 2019 to 30 June 2019	On or before 30 November 2019

- “Salary” refers to the basic monthly salary (excluding commission, bonus, double pay, repayment and/ or other funds) of which the amount should reach HK\$10,000 or above.
- “Electronic payroll arrangement” refers to the customer’s employer crediting the customer’s salary to customer’s Payroll Account through the BOCHK’s or other banks’ payroll system. Standing instruction, overseas remittance, local electronic transfer, cheque or cash deposit will not be considered as “electronic

payroll arrangement”.

- BOCHK reserves the absolute right to define the terms of “salary”, “electronic payroll arrangement” and “single standing instruction”.
- Each Eligible Customer of Payroll Service can enjoy this offer once only. If an Eligible Customer of Payroll Service registers for more than one Payroll Account within the Payroll Service Promotion Period, the Eligible Customer of Payroll Service can only enjoy the offer once.
- **Each Eligible Customer of Payroll Service should still receive salary through the Payroll Account when the Free Spending Credit is credited. Otherwise, the offer will be forfeited.**
- If an Eligible Customer of Payroll Service does not maintain any valid BOC Credit Card when the Free Spending Credit is credited by the Card Company, BOCHK will credit cash of equivalent value to the his/her non-Dormant HKD Savings Account or HKD Current Account without prior notice. Cash will be crediting in the next calendar month of date of crediting the Free Spending Credit.

2. Monthly Deposit Savings Plan

- The promotion period is from 15 April 2019 to 30 June 2019 (both dates inclusive) (“Monthly deposit Savings Plan Promotion Period”).
- To be eligible for preferential interest rate. for HKD Monthly Deposit Saving Plan, customer must successfully set up new “HKD Payroll Customers Monthly Deposit Savings Plan” via any branches, Internet Banking or Manned Phone Banking Services of BOCHK during the Monthly Deposit Saving Plan Promotion Period.
- BOCHK reserves the right to amend, suspend or shorten the Interest Rate Promotion Period and to amend the relevant terms at any time at their sole discretion without prior notice.

3. First year Securities Brokerage Fee of 0.2% Reward for new payroll customer

- Promotion Period is from 24 January 2019 to 30 June 2019 (both dates inclusive) ("Promotion Period").
- Registration periods of payroll service are 24 January 2019 to 31 March 2019 and 1 April 2019 to 30 June 2019. (Both dates above inclusive)
- To entitle to first year securities brokerage fee reward ("Preferential Brokerage Fee Period"), customer are required to fulfill all of the following requirements("Eligible Customers of Securities Reward"):
 - i. Newly register and use Bank of China (Hong Kong) Limited ("BOCHK") Payroll Service during Promotion Period and have not registered for and/or taken up BOCHK's Payroll Service in last 3 months; AND
 - ii. Should maintain a valid Integrated Account Service and HKD Savings Account or HKD Current Account (including sole-name or joint-name accounts) ("Payroll Account") of BOCHK when taking up Payroll Service; AND
 - iii. Start receiving salary by "Electronic Payroll Arrangement" or a newly set up "Single Standing Instruction" (not including the standing instruction originating from BOCHK) via Payroll Account within the next 2 calendar months from the date of payroll service registration and maintain this arrangement during Preferential Brokerage Fee Period; AND
 - iv. Should successfully open new securities account (including Securities Margin Trading Account, Family Securities Account) ("Securities Account") of BOCHK during Promotion Period and do not have any securities account with BOCHK within 6 months preceding the date of New Securities Accounts opening.
- "Electronic Payroll Arrangement" refers to the customer's employer crediting the salary to the Payroll Account of Eligible Customers of Securities Reward through BOCHK or other banks' payroll system. Standing instruction, overseas remittance, local electronic transfer, cheque or cash deposit will not be considered as "Electronic Payroll Arrangement". BOCHK reserves the absolute right to define the terms of "Electronic Payroll Arrangement" or "single standing instruction".
- Starting from the 6th working day(excluding Saturday, Sunday and public holiday) of next calendar month upon receiving salary by "Electronic Payroll Arrangement" or "Single Standing Instruction", Eligible Customers of Securities Reward can entitle to 12 month ("Brokerage Fee Offer Period")brokerage fee of "Gold Star" membership of Securities Club during the Preferential Brokerage Fee Period: **based on the transaction amount of each transaction, 0.2% brokerage fee for transaction trading Hong Kong Stocks / Shanghai A shares/ Shenzhen A shares through automated trading channels (Mobile Banking/Internet Banking/Automated Stock Trading Hotline); 0.28% brokerage fee for transaction trading Hong Kong Stocks / Shanghai A shares/ Shenzhen A shares through branches/manned trading hotline. Minimum charge of brokerage fee for each transaction is HK\$100(applicable to HKD denominated stocks)/ RMB100 (applicable to RMB denominated stocks) ("Preferential Brokerage Fee").**
- If Eligible Customers of Securities Reward is currently holding "Diamond Star" membership of Securities Club, the "Diamond Star" membership of Securities Club will not be changed.
- Preferential Brokerage Fee is only applicable to Eligible Customers of Securities Reward who use securities accounts (including Securities Margin Trading Account, Family Securities Account) which are opened with the same name of Payroll Accounts to buy/ sell securities listed on the Hong Kong Exchange and Clearing Limited ("HKEx") and settled in HKD or RMB (exclude Monthly Stocks Savings Plan and IPO subscription) or securities listed on Shanghai Stock Exchange ("SSE") or Shenzhen Stock Exchange ("SZSE").
- **Other transaction fees still apply, including but not limited to transaction charge, Hong Kong stamp duty, transaction levy charged by the Securities and Futures Commission of Hong Kong, trading fee charged by HKEx, stamp duty charged by the State Administration of Taxation, securities management fee charged by China Securities Regulatory Commission, handling fee charged by SSE and transfer fee charged by China Securities Depository and Clearing Corporation Limited.**
- During the Preferential Brokerage Fee Period, if Eligible Customers of Securities Reward is in following status in last month: (i) do not have any salary credit record by "Electronic Payroll Arrangement" or "Single Standing Instruction"; or (ii) do not hold any valid Payroll Account/ Securities Account, the Preferential Brokerage Fee will be cancelled on the first working day of that month.

- **BOCHK reserves the absolute right to amend the brokerage fee of “Gold Star” member of Securities Club from time to time. If there is any change of the brokerage fee of “Gold Star” member of Securities Club, BOCHK will have notice posted at branches and website of BOCHK (www.bochk.com). Customers should aware of the above notice.**

4. Preferential Time Deposit Interest Rate

- The promotion period is from 24 January 2019 to 30 June 2019 (both dates inclusive) (“Time Deposit Promotion Period”)
- To enjoy the preferential time deposit interest rate offers, personal banking customers who have taken up Integrated Account Service should place “E-channel Group Buying Offer” with equivalent to HK\$50,000 or above via Internet Banking or Mobile Banking of China (Hong Kong) Limited (“BOCHK”) during Time Deposit Promotion Period (“Eligible Time Deposit”)

General Terms:

- The preferential interest rates are one-off privileges for each time deposit and the subsequent renewal rates of time deposits will be subject to the quotes by BOCHK from time to time.
- Time deposits should be set-up on banking business days of Hong Kong. Deposits may not be uplifted before maturity. For a call deposit, maturity refers to the expiry of your notice of the agreed period to BOCHK. **BOCHK may permit an early uplift subject to payment of BOCHK losses, expenses and charges (in the amounts determined by BOCHK). No interest will be payable on the deposit if an early uplift is permitted.** Interest on a deposit is only payable at maturity. A deposit, which would otherwise mature on a non-business day (like Saturday, Sunday or public holiday), matures on next business day.
- Funds that are deposited via cashier’s order / cheques and transfers / remittance from banks within BOCHK Group will not be considered as new funds. For details of the definition of new funds, please contact BOCHK’s staff. In case of disputes, BOCHK has the sole discretion to determine the definition of “new funds”.
- **If BOCHK exercises discretion to allow uplift of time deposit before maturity, no interest will be payable and the customer must pay charges calculated based on the following formulae(whichever is higher) subject to a minimum of HKD\$200:**

1. **Time Deposit Principal x [(Prime Rate* -2.50%) – Time Deposit Interest Rate] x No. of Days due to Maturity/Total No. of Days in a Year**
2. **Time Deposit Principal x (Inter-Bank Offer Rate* – Time Deposit Interest Rate) x No. of Days due to Maturity/Total No. of Days in a Year**

***Subject to the rate as quoted by BOCHK from time to time.**

- The above offers are only applicable to Personal Banking Customers.
- Manned Phone Banking Services are only applicable to selected customers. For details, please contact BOCHK’s staff.
- The above offers cannot be used in conjunction with other promotion offers that are not listed in this promotion material.
- The above offers are available on a first-come-first-served basis.
- The above products, services and offers are subject to the relevant terms. For details, please contact the staff of BOCHK.
- BOCHK reserves the right to amend, suspend and terminate the above products, services and offers and to amend the relevant terms at any time at its sole discretion without prior notice.
- In case of any dispute, the decision of BOCHK shall be final.
- Should there be any discrepancy between the English and Chinese versions of this promotion material, the Chinese version shall prevail.

Risk Disclosure:

The following risk disclosure statements cannot disclose all the risks involved and does not take into account any personal circumstances unknown to BOCHK. You should undertake your own independent review and seek independent professional advice before your trade or invest especially if you are uncertain of or have not understood any aspect of the following risk disclosure statements or the nature and risks involved in trading or investment. You should carefully consider whether trading or investment is suitable in light of your own risk tolerance, financial situation, investment experience, investment objectives, investment horizon and investment knowledge.

Risk Disclosure of Securities Trading**Risk of Securities Trading**

The prices of securities fluctuate, sometimes dramatically. The price of a security may move up or down, and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling securities.

Risk of Securities Margin Trading

The risk of loss in financing a transaction by deposit of collateral is significant. You may sustain losses in excess of your cash and any other assets deposited as collateral with the licensed or registered person. Market conditions may make it impossible to execute contingent orders, such as "stop-loss" or "stop-limit" orders. You may be called upon at short notice to make additional margin or interest payments. If the required margin or interest payments are not made within the prescribed time, your collateral may be liquidated without your consent. Moreover, you will remain liable for any resulting deficit in your account and interest charged on your account. You should therefore carefully consider whether such a financing arrangement is suitable in light of your own risk tolerance, financial situation, investment experience, investment objectives, investment horizon and investment knowledge.

You are reminded to understand the relevant details, charges and important notes before investing in Shanghai A shares or Shenzhen A shares. For details, please read the **"Important Notice of Trading China A Shares and A Shares Margin Trading via Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect"** in BOCHK's website or the branch staff of BOCHK.

RMB Conversion Limitation Risk

RMB investments are subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate of RMB may result in losses in the event that the customer converts RMB into HKD or other foreign currencies. RMB is currently not fully freely convertible. Individual customers can be offered CNH rate to conduct conversion of RMB through bank accounts and may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance.

This promotion material does not constitute any offer, solicitation, recommendation, comment or guarantee to the purchase, subscription or sale of any investment product or service and it should not be considered as investment advice.

This promotion material is issued by BOCHK and the contents have not been reviewed by the Securities and Futures Commission of Hong Kong.

General Terms:

- The above offers are only applicable to personal banking customers.
- Customers can enjoy the above offers simultaneously. However, these offers cannot be used in conjunction with other promotion offers that are not listed in this promotion material.
- BOCHK reserves the right of approval on the application for any credit facilities and mortgage at its absolute discretion. BOCHK shall have the right to decide whether to accept / decline any application taking into consideration of the credit reports of the applicants and any information provided by the applicants. BOCHK is not obliged to give any reason in case any application is declined. BOCHK also reserves the right to request further documents from the applicants for the purpose of evaluation if necessary. The credit facilities and mortgage will be governed by the facility letter signed between the loan applicants and BOCHK.
- BOCHK's records of the application date, approval date, drawdown date, drawdown amount and account for loan drawdown / loan repayment of all loan applications are conclusive.
- Customers are responsible for the data charges of using BOCHK Mobile Application or Mobile Banking imposed by the service providers.
- The above products, services and offers are subject to the relevant terms. For details, please contact our branch staff.
- BOCHK reserves the right to amend, suspend or terminate the above products, services and offers and to amend the relevant terms at any time at their sole discretion.
- In case of any disputes, the decision of BOCHK and/or the "Card Company shall be final and conclusive.
- The above offers are not applicable to the staff of BOCHK and its subsidiaries.
- The offers' quantity is limited while stock lasts.
- Should there be any discrepancy between the Chinese version and English version of this promotion material, the Chinese version shall prevail.