

- There might not be tax deduction benefits for retired Policy Owners who are not subject to salaries tax or tax under personal assessment.
- Certification by the Insurance Authority:
The mere fact that the Plan has been certified by IA does not mean that the premiums paid for policies under the Plan are eligible for tax deductions. Certification by IA is only an indication that the product complies with the criteria set out by IA. IA's certification is not a recommendation or endorsement of the policy nor does it guarantee the commercial merits of the policy or its performance. It does not mean the policy is suitable for all Policy Owners nor is it an endorsement of its suitability for any particular Policy Owner or class of Policy Owners. The policy has been certified by the IA but such certification does not imply official recommendation. The IA does not take any responsibility for the contents of the product brochure of the policy, makes no representation as to its accuracy or completeness, expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of the product brochure of the policy.
- Please note that the Qualifying Deferred Annuity Policy ("QDAP") status of this product does not necessarily mean you are eligible for tax deduction available for QDAP premiums paid. This product's QDAP status is based on the features of the product as well as certification by the IA and not the facts of your own situation. You must also meet all the eligibility requirements set out under the Inland Revenue Ordinance and any guidance issued by the Inland Revenue Department of HKSAR before you can claim these tax deductions. Any general tax information provided is for your reference only, and you should not make any tax-related decisions based on such information alone. You should always consult with a professional tax advisor if you have any doubts. Please note that the tax law, regulations or interpretations are subject to change and may affect related tax benefits including the eligibility criteria for tax deduction. BOC Life does not take any responsibility to inform you about any changes in the laws and regulations or interpretations, and how they may affect you. Further information on tax concessions applicable to QDAP may be found at the website of IA www.ia.org.hk.
- The Policy Owner is subject to the credit risk of BOC Life. If the Policy Owner discontinues and / or surrenders the insurance plan in the early policy years, the amount of the benefit he / she will get back may be considerably less than the amount of the premium he / she has paid.

Payroll Service Terms and Conditions

1. Payroll Service Welcome Reward and Extra Reward

- The promotion period is from 2 October 2021 to 31 December 2021 (both dates inclusive)("Payroll Service Promotion Period").
- Registration period of payroll service is 2 October 2021 to 31 December 2021. (Both dates above inclusive).
- To be eligible for BOC Credit Card Free Spending Credit ("Free Spending Credit"), customers should maintain a valid sole-name HKD Savings Account or sole-name HKD Current Account (not including joint-name accounts) ("Payroll Account") with Bank of China (Hong Kong) Limited ("BOCHK"), and
 - (i) register for Payroll Service via any branch, Phone Banking, Internet Banking or Website of BOCHK during the Payroll Service Promotion Period; AND
 - (ii) start receiving salary by "electronic payroll arrangement" or a newly set up "single standing instruction" (not including the standing instruction originating from BOCHK) via Payroll Account within the next 2 calendar months from the date of payroll service registration, and maintain this arrangement until Free Spending Credit is credited by BOC Credit Card (International) Limited (the "Card Company") accordingly; AND
 - (iii) have not registered for and/or taken up the BOCHK's Payroll Service in the past 3 months (not including the registration month) ("Eligible Customers of Payroll Service"); AND
 - (iv) register BoC Pay by binding BOCHK Smart Account or BOC Dual Currency Credit Card or BOC Dual Currency Co-branded Cards main card account; OR set BOCHK account as the Faster Payment System ("FPS") Default Account successfully during the promotion period. The details of the offer are as follows:
- **The amount of Free Spending Credit for Welcome Rewards received by the Eligible Customers of Payroll Service will be determined by the amount of the first monthly salary received through the Payroll Account and the categories of customers (Private Wealth / Wealth Management / Enrich Banking / i-Free Banking).** To be eligible for Free Spending Credit, customer should receive salary on monthly basis with the amount that not less than first monthly salary and maintain the categories of customer (Private Wealth / Wealth Management / Enrich Banking / i-Free Banking) until Free Spending Credit is credited by the Card Company. Customers who are existing BOCHK Integrated Account Services customer (including customers who have taken up BOCHK Integrated Account Services in the past 6 months prior to 2 October 2021), the amount of rewards are as follow.

Monthly salary	Private Wealth / Wealth Management / Enrich Banking / i-Free Banking customers
	BOC Credit Card Free Spending Credit
HK\$10,000 or above	HK\$100
Register via Internet Banking or Website of BOCHK and use of Payroll Service	HK\$100

- **To be eligible for extra HK\$100 Free Spending Credit, customer should have successfully registered and use of Payroll Service via Internet Banking or Website of BOCHK during the Payroll Service Promotion Period.**
- Free Spending Credit for Welcome Rewards will be credited to the valid BOC Credit Card Accounts held by the Eligible Customers of Payroll Service on or before the following dates. The Eligible Customers of Payroll Service should still receive salary via the Payroll Account when Free Spending Credit for Welcome Rewards is credited by the Card Company; AND keep the BoC Pay account active or keep setting a BOCHK account as the FPS Default Account.

Registration Period For Payroll Service	Date of crediting the Free Spending Credit
2 October 2021 to 31 December 2021	On or before 31 July 2022

- **Eligible Customer of Payroll Service must maintain valid BOC HKD Credit Card/BOC Dual Currency Credit Card main card account ("Eligible Credit Card") when the Free Spending Credit is credited by the Card Company, Otherwise, the Free Spending Credit will be forfeited and will not be entitled to any award in any other format.**
- "Salary" refers to the basic monthly salary (excluding commission, bonus, double pay, repayment and/ or other funds) of which the amount should reach HK\$10,000 or above.
- "Electronic payroll arrangement" refers to the customer's employer crediting the customer's salary to customer's Payroll Account through the BOCHK's or other banks' payroll system. Standing instruction, overseas remittance, local electronic transfer, cheque or cash deposit will not be considered as "electronic payroll arrangement".
- BOCHK reserves the absolute right to define the terms of "salary", "electronic payroll arrangement" and "single standing instruction".
- Each Eligible Customer of Payroll Service can enjoy this offer once only. If an Eligible Customer of Payroll Service registers for more than one Payroll Account within the Payroll Service Promotion Period, the Eligible Customer of Payroll Service can only enjoy the offer once.
- **Each Eligible Customer of Payroll Service should still receive salary through the Payroll Account when the Free Spending Credit is credited. Otherwise, the offer will be forfeited.**
- Payroll Service Welcome Rewards also applicable to customers who is eligible to Offer Terms Point 2. **"Mortgage Service Extra Reward"**, who receive salary via joint-name accounts (receiving salary by "electronic payroll arrangement" or a newly set up "single standing instruction" (not including the standing instruction originating from BOCHK) via Payroll Account) (**"Eligible Joint-Name Customers of Payroll Service"**). Payroll Service Welcome Rewards will be credited to the valid BOC Credit Card Account held by the Payroll Service registrant, or their joint-name account as cash reward. If **Eligible Joint-Name Customers of Payroll Service** receives salary via its sole-name account in the meantime, conditions and rewards Payroll Service Welcome Rewards will be considered and credited with its sole-name account. Customers who are not eligible to Offer Terms Point 2. **"Mortgage Service Extra Reward"** and receiving salary via joint-name accounts will not be entitled with Payroll Service Welcome Rewards.

2. Extra up to HK\$500 "Mortgage Service Extra Reward"

- The promotion period is from 2 October 2021 to 31 December 2021 (both dates inclusive) ("promotion period").
- Customers who successfully apply for Bank of China (Hong Kong) Limited ("BOCHK") Mortgage Loan, Payroll* and use the Integrated Account Service during the promotion period; and drawdown the mortgage loan on or before 30 April 2022 (collectively named "Eligible Mortgage Customers"), can enjoy HK\$500 extra BOC Credit Card Free Spending Credit reward of mortgage service ("Mortgage Service Extra Reward").
*It's subject to terms and conditions, please refer to point 1 Payroll Service Welcome Rewards for details.
- Eligible Customers of Payroll Service must provide the designated promotion code "GEN2021Q4" to BOCHK staff when applying for mortgage services in order to register for Mortgage Service Extra Reward. Regarding the registration records of BOCHK Mortgage Offer, the records of BOCHK system shall prevail.
- **The Mortgage Service Extra Reward is only applicable to "Private Wealth" / "Wealth Management" customers who successfully drawdown the mortgage loan on or before 30 April 2022, the records of the BOCHK system shall prevail.**
- **The Mortgage Service Extra Reward is applicable to successful mortgage loan application of new purchase, refinance, refinance with top-up, top-up and remortgage loan of residential property by individual customers.**
- **The Mortgage Service Extra Reward is not applicable to mortgage loan of all individual car park space, industrial and commercial property.**
- In the case of a joint mortgage account, at least one of the account holders must be an eligible customer of Payroll Service, that account holder must be a mortgage borrower, and not applicable to a mortgage guarantor.
- In the case of a joint mortgage account, the account holder will be regarded as an Eligible Mortgage Customer. Only one of the account holders can enjoy the Mortgage Offer. BOCHK reserves the right to make the final decision to distribute the Mortgage Service Extra Reward to one of the account holders.
- In the case of a joint mortgage account, which has more than one Eligible Customer of Payroll Service, the account can only enjoy the Mortgage Service Extra Reward once.
- BOC Credit Card Free Spending Credit for Mortgage Service Extra Reward will be credited to the valid BOC Credit Card Accounts held by the Eligible Customers of Payroll Service on or before 31 July 2022.
- In case the Free Spending Credit are out of stock, BOCHK reserves the right to substitute the Free Spending Credit with other gift/coupon. The value or nature of the substituted gift/coupon may be different from the original Free Spending Credit.
- The Eligible Mortgage Customers must still hold a valid mortgage and payroll accounts and when BOCHK sending out the Free Spending Credit, otherwise the Free Spending Credit will be forfeited.
- BOCHK may at its absolute discretion approve or reject any application for mortgage loan. BOCHK reserves the right to approve the mortgage application by reviewing the applicants' credit reports and any information provided by the applicant; and decline any applications without any reasons. If needed, BOCHK will require the applicants to supplement document proofs for application review. The final terms and conditions of the mortgage loan will be governed by the relevant documents signed between the loan applicant and BOCHK.

3. Cash rebate reward offer for Residential Property Mortgage Loan

- Customers who successful apply for the Residential Property Mortgage Loan at BOCHK during the period from 2 October 2021 to 31 December 2021 (both dates inclusive), and if such loan is drawn on or before 30 April 2022, he/she is entitled the cash rebate. The cash rebate amount shall be subject to BOCHK's final approval. The cash rebate is subject to terms and conditions. Please contact BOCHK staff for details of the cash rebate.
- If the account is a joint account, the holders of such account will be considered as one eligible customer and only one of the account holders will be entitled to this reward. BOCHK reserves the final right to grant this offer to any one of the joint-account holders.
- If the level of cash reward is in excess of 1% of the mortgage loan amount, it is required to treat the entire amount of cash reward as part of the mortgage loan amount for the purpose of calculating the loan-to-value ratio.

- The final terms and conditions are subject to the final approval result of BOCHK.
- BOCHK may at its absolute discretion to approve or reject any application for credit facilities and mortgage and may decline any application without assigning any reason. The final terms and conditions of credit facilities and mortgage will be governed by the Facility Letter and other relevant documents signed between the loan applicant and BOCHK.
- The above promotion is not application to selected mortgage plan and property types. For details, please contact our branch staff.

4. Exclusive FX reward via Mobile Banking

- The promotion period is from 2 October 2021 to 31 December 2021 (both dates inclusive) ("FX Promotion Period").
- Up to HKD\$800 FX Rewards ("FX Rewards") is only applicable to Bank of China (Hong Kong) Limited ("BOCHK") *Private Wealth, Wealth Management, Enrich Banking* and *i-Free Banking* customers (the "Integrated Banking Services Customers") who successfully exchange foreign currency with at least HK\$50,000 or above (HKD equivalent) in a single FX transaction for designated number of transactions ("Total Exchange Amount") via BOCHK Mobile Banking through the HKD/Multi Currency/RMB account in sole name during the FX Promotion Period ("Eligible FX Customer"). **Eligible FX Customer who fulfill all the requirements of Payroll Mobile Account Opening Welcome Offer set in the above terms ¹ can enjoy an extra up to HKD\$200 Rewards ("Extra FX Rewards") , total up to HK\$1,000 FX rewards.**

Total number of FX Transactions	FX Rewards	Extra FX Rewards	Total FX Rewards
12 times or above	HK\$800	HK\$200	HK\$1,000
5 to 11 times	HK\$300	HK\$100	HK\$400

- This reward is only applicable to (a) conversion of Hong Kong dollars into foreign currency, (b) conversion of foreign currency into Hong Kong dollars and (c) cross currency conversion, via BOCHK Mobile Banking ("Eligible Exchange Transactions"). This reward is not applicable to the foreign currency transactions conducted when placing FX Time Deposit at the same time.
- The transaction date, time, exchange rate and exchange amount of Eligible Exchange Transactions as well as the Total Exchange Amount are subject to the record of BOCHK. The relevant exchange amount will be converted into Hong Kong dollars on the basis of the prevailing exchange rate quoted by BOCHK at the close of business on the transaction day. BOCHK reserves the right to amend transaction day. BOCHK reserves the right to amend any calculation method of transaction amount at its sole.
- Each Eligible FX Customer can enjoy this reward once only.
- The rewards will be deposited to the relevant account upon verification of record by BOCHK, the rewards will be in form of cash, and will be deposited into Eligible FX and Payroll Customer' s non--dormant HKD Saving Account or HKD Current Account on or before the following dates
(i) FX Rewards : 31 May 2022
(ii) Extra FX Rewards: 31 July 2022
- Eligible FX Customer whose non-dormant HKD Saving Account or HKD Current Account should be valid and in good standing, throughout the FX Promotion Period and at the time when the Rewards is deposited. In the event of termination of Eligible FX Customer non-dormant HKD Saving Account or HKD Current Account during the FX Promotion Period or at the time the rewards is being awarded, the rewards will not be credited to the designated account; and will be cancelled automatically forthwith.
- The rewards cannot be exchanged for other gifts, and is also non-refundable and not for sale.
- The rewards is limited and available on a first-come-first-serve basis.

5. BOC Express Cash Instalment Loan - Tax Season Loan Annualised Percentage rate as low as 1.25%[^] and up to HK\$200 extra reward without handling fee

[^] *Private Wealth* customers / *Wealth Management* customers Annualised Percentage rate as low as 1.25%

- Customers are required to register Payroll Service between 2 October 2021 and 31 December 2021 both dates inclusive and open and hold a personal savings or current account of Bank of China (Hong Kong) Limited as the designated repayment account and successfully apply and drawdown BOC Express Cash Instalment Loan on or before 31 December 2021 to enjoy the preferential rates of BOC Express Cash Instalment Loan - Payroll Service Welcome Reward. For details, please contact BOCHK staff.
- Customers who successfully apply and drawdown BOC Express Cash Instalment Loan within Payroll Service Promotion Period with a specific loan amount of HK\$200,000 or above (repayment tenor 24 months or above) and are eligible to Payroll Service welcome offer are entitled to extra HK\$200 Payroll Service Cash Rebate.
- The above cash rebate will be directly credited to the BOC repayment account of the Eligible Customers on or before 30 September 2022 without prior notice. The status of the eligible customers' BOC Express Cash accounts must be normal and valid, and without any overdue record or in breach of the terms and conditions of the BOC Express Cash Instalment Loan when BOCHK credits the cash rebate. If customers cannot fulfill the above requirements, BOCHK reserves the right to cancel the cash rebate without prior notice.
*It' s subject to terms and conditions, please refer to Offer Terms Point 1 Payroll Service Welcome Rewards for details.
- **The maximum loan amount for the BOC Express Cash Instalment Loan is HK\$4,000,000 or 12 times of the monthly salary (whichever is lower). BOCHK will determine the final approved loan amount based on the credit rating of the individual customer and other relevant factors.**
- **The quoted interest rate is calculated based on a loan amount of HK\$3,000,000 with repayment tenor of 12 months and monthly flat rate of 0.0562%. The annualised percentage rate ("APR") is 1.25%, without handling fee.** The APR is calculated according to the guidelines laid down in The Hong Kong Association of Banks. An APR is a reference rate which includes the basic interest rates and other fees and charges of a product expressed as an annualised rate. For loan and offer details, rates, handling fee, APR, terms and conditions, please refer to BOCHK website Home> Loan> Personal Loan> BOC Express Cash Instalment Loan for the "Key Facts Statement (KFS) for Instalment Loan" or contact our staff. The credit rating of each customer must fulfill the requirements of BOCHK. The approved APR may vary on a case-by-case basis, subject to the credit rating of each individual customer, loan amount and repayment tenor. Approval of the loan amount, repayment tenor and interest rate are all subject to the final decision of BOCHK.

- Customers can choose for a 6, 12, 18, 24, 36, 48 or 60 months repayment period.
- **Early Settlement Fee**
 - (i) Upon early settlement of the Loan, outstanding interest and principal shall be calculated on the basis of "Reducing Balance Method" (applicable to any loan application on or after 13 January 2020 for BOC Express Cash Instalment Loan/ BOC Express Cash Instalment Loan Balance Transfer / BOC Express Cash Instalment Loan Top up / BOC Express Cash Instalment Loan Balance Transfer Top Up or any loan application on or after 7 June 2020 for BOC Express Cash Instalment Loan online application with instant approval service.) or "Rule of 78" (applicable to the loan application on or before 12 January 2020 for BOC Express Cash Instalment Loan/ BOC Express Cash Instalment Loan Balance Transfer / BOC Express Cash Instalment Loan Top up / BOC Express Cash Instalment Loan Balance Transfer Top Up or any loan application on or before 6 June 2020 for BOC Express Cash Instalment Loan online application with instant approval service.).
 - (ii) "Reducing Balance Method" : The Borrower shall also pay an early settlement fee which is 2% of the approved principal amount of BOC Express Cash Instalment Loan/ Balance Transfer. BOCHK may at its discretion adjust the early settlement fee at any time.
 - (iii) "Rule of 78" : The Borrower shall also pay an early settlement fee which is 2% of the approved principal amount of the Loan; 1.5% of the amount of the approved Loan for balance transfer (in accordance with the Terms and Conditions of BOC Express Cash Instalment Loan Balance Transfer) per annum for the remaining years of the Loan Period (any part of a year shall be rounded up to a year). BOCHK may at its discretion adjust the early settlement fee at any time.
 - (iv) Please note that different loan products have an individual calculation of the apportionment of the interest and principal even though the monthly repayment amount is equal. The loan tenor, more interest will, in general, be included in earlier repayments, and less on principal. In other words, where a borrower has been making repayments as scheduled for some time, the amount of outstanding interest is likely to be small. If the borrower chooses to pay off the loan early at this moment, the loss may outweigh the gain as the amount saved may not be enough to cover the relevant charges for early repayment. You are suggested to make enquiries to BOCHK for the total settlement amount (including the loan outstanding amount, early settlement/redemption fee and other incurred fee(s)) and unpaid interest. You may visit our webpage Home> Loan> Personal Loan> BOC Express Cash Instalment Loan to refer to Instalment Loan Calculator and Repayment Schedule, for details of apportionment of interest and principal for each loan repayment throughout the loan tenor, the method of apportionment and the incurred fee(s). You are advised to make comparison and consider thoroughly before deciding whether to choose an early repayment.

General Terms:

- The above products are subject to the relevant terms and conditions of the BOC Express Cash Instalment Loan and BOC Express Cash Instalment Loan Balance Transfer.
- The above products, services, offers and promotional activities are subject to relevant terms and conditions. For details, please refer to relevant promotional materials or inquire with branch staff.
- In case of any dispute, the decision of BOCHK shall be final.
- BOCHK reserves the right to amend, suspend or terminate the above products, services and offers, and to amend the relevant terms and conditions at any time at its sole discretion.
- Should there be any discrepancy between the English and Chinese versions of this promotion material, the Chinese version shall prevail.

6. New payroll customers enjoy exclusive securities offer:

- Promotion period is from 2 October 2021 to 30 December 2021 (both dates inclusive) ("Securities Offer Promotion Period").
- The offer is only applicable to personal customers who open new sole name securities accounts with Bank of China (Hong Kong) Limited ("BOCHK") and fulfill all the requirements of Payroll Service Welcome Reward set in the above terms 1 Payroll Service Welcome Reward* ("Securities Offer Eligible Customers").
- * It's subject to terms and conditions, please refer to Offer Term Point 1 Payroll Service Welcome Reward for details.
- Exclusive securities offer is divided into the following two parts:

(A) **New Securities Account \$0 brokerage fee offer for buying Hong Kong stocks / China A shares:**

- This offer is only applicable to Securities Offer Eligible Customers who hold Integrated Account Services and successfully open new sole-name securities account (including securities margin account but excluding family securities account) ("New Securities Account") with BOCHK during Securities Offer Promotion Period and do not have any securities account with BOCHK within 6 months preceding the date of New Securities Account opening ("Eligible New Securities Customers").
- Eligible New Securities Customers who open New Securities Account during Securities Offer Promotion Period are entitled to first 12-month brokerage fee reduction ("Brokerage Fee Reduction") for each buying transaction of securities listed on the Hong Kong Exchange and Clearing Limited ("HKEx") and settled in HKD or RMB (exclude Monthly Stocks Savings Plan and IPO subscription) or securities listed on Shanghai Stock Exchange ("SSE") or Shenzhen Stock Exchange ("SZSE") via Internet Banking, Mobile Banking or Automated Stock Trading Hotline of BOCHK through the New Securities Account within the first 12 months starting from the date of New Securities Account opening (12-month period is calculated on the basis of 365 days with the 365th day, Saturdays, Sundays and public holidays included). There is no maximum limit on the transaction count and Brokerage Fee Reduction amount.
- The brokerage fee settled in RMB will be converted into HKD at the exchange rate determined by BOCHK. **Eligible New Securities Customers should pay the brokerage fee of buying transactions first.**
- The Brokerage Fee Reduction will be credited to the settlement account of Eligible New Securities Customers on the following rebate date:

Period of buying Hong Kong stocks / China A shares	Rebate date
Within the first 6 months starting from the date of New Securities Account opening	On or before 30 September 2022
Within the 7 th month to 12 th month starting from the date of New Securities Account opening	On or before 31 March 2023

- If an Eligible New Securities Customer holds more than one settlement account, BOCHK has the discretion to credit the Brokerage Fee Reduction to any one of the settlement account.

- **Other transaction fees still apply, including but not limited to transaction charge, Hong Kong stamp duty, transaction levy charged by the Securities and Futures Commission of Hong Kong, trading fee charged by HKEx, stamp duty charged by the State Administration of Taxation, securities management fee charged by China Securities Regulatory Commission, handling fee charged by SSE or SZSE and transfer fee charged by China Securities Depository and Clearing Corporation Limited.**
- Eligible New Securities Customers should maintain valid New Securities Account, relevant settlement account, Integrated Account Services and still receive salary through the Payroll Account at the time when the Brokerage Fee Reduction is credited, otherwise the offer will be forfeited.
- (B) New US Securities Services \$0 brokerage fee offer for buying US stocks:**
 - This offer is only applicable to Securities Offer customers who hold Integrated Account Services and successfully open new sole-name US securities services ("New US Securities Services") with BOCHK during Securities Offer Promotion Period and do not have US securities services with BOCHK within 6 months preceding the date of New US Securities Services opening ("Eligible New US Securities Customers").
 - Eligible New US Securities Customers who open New US Securities Services during Securities Offer Promotion Period are entitled to first 6-month brokerage fee reduction ("Brokerage Fee Reduction") for each buying transaction of securities listed on New York Stock Exchange (NYSE), NASDAQ or NYSE Amex Equities Market and settled in USD via Internet Banking or Mobile Banking of BOCHK through the New US Securities Services within the first 12 months starting from the date of New US Securities Services opening (6-month period is calculated on the basis of 365 days with the 365th day, Saturdays, Sundays and public holidays included). There is no maximum limit on the transaction count and Brokerage Fee Reduction amount.
 - The brokerage fee settled in USD will be converted into HKD at the exchange rate determined by BOCHK. **Eligible New US Securities Customers should pay the brokerage fee of buying transactions first.**
 - The Brokerage Fee Reduction will be credited to the HKD settlement account of Eligible New US Securities Customers on the following rebate date:

Period of buying US stocks	Rebate date
Within the first 6 months starting from the date of New US Securities Services opening	On or before 30 September 2022
Within the 7 th month to 12 th month starting from the date of New US Securities Services opening	On or before 31 March 2023
 - If an Eligible New US Securities Customer holds more than one HKD settlement account, BOCHK has the discretion to credit the Brokerage Fee Reduction to any one of the HKD settlement account.
 - Eligible New US Securities Customers should maintain valid New US Securities Services, relevant settlement account, Integrated Account Services and still receive salary through the Payroll Account at the time when the Brokerage Fee Reduction is credited, otherwise the offer will be forfeited.

7. Existing Securities customers' brokerage fee offer

- The offer is only applicable to personal customers who maintain sole name securities accounts with Bank of China (Hong Kong) Limited ("BOCHK") and fulfill all the requirements of Payroll Service Welcome Reward set in the above terms 1 Payroll Service Welcome Reward*. The offer is not applicable to New Securities account opened after 1 July 2021 (including Margin Securities account) & New Family Securities accounts opened during the promotion period ("Eligible Existing Securities Customers").
- * It's subject to terms and conditions, please refer to point 1 Payroll Service Welcome Reward for details.
- The promotion period is from 1 January 2022 until 31 December 2022 (both dates inclusive) ("Existing Securities Customers Promotion Period").
- Eligible Existing Securities Customers who successfully buying securities listed on the Hong Kong Exchange and Clearing Limited ("HKEx") and settled in HKD or RMB (exclude Monthly Stocks Savings Plan and IPO subscription), securities listed on Shanghai Stock Exchange ("SSE") or Shenzhen Stock Exchange ("SZSE") or securities listed on New York Stock Exchange (NYSE), NASDAQ or NYSE Amex Equities Market and settled in USD via **BOCHK Internet Banking / Mobile Banking / Automated Stock Trading Services** during Existing Securities Customers Promotion Period are entitled to brokerage fee reduction for buying securities ("Brokerage Fee Reduction"). Each Eligible Existing Securities Customers can enjoy Brokerage Fee Reduction up to HK\$2,388 during Promotion Period. There is no limit on the transaction count.
- The brokerage fee settled in RMB or USD will be converted into HKD at the exchange rate determined by BOCHK. Eligible Existing Securities Customers should pay the brokerage fee of buying transactions first. The Brokerage Fee Reduction will be credited to the settlement account of Eligible Existing Securities Customers on or before 31 March 2023. If an Eligible Existing Securities Customers holds more than one settlement account, BOCHK has the discretion to credit the Brokerage Fee Reduction to any one of the settlement account.
- **Eligible Existing Securities Customers should maintain valid securities account, relevant settlement account, Integrated Account Services and still receive salary through the Payroll Account at the time when the Brokerage Fee Reduction is credited, otherwise the offer will be forfeited.**
- **Other transaction fees still apply, including but not limited to transaction charge, Hong Kong stamp duty, transaction levy charged by the Securities and Futures Commission of Hong Kong, trading fee charged by HKEx, stamp duty charged by the State Administration of Taxation, securities management fee charged by China Securities Regulatory Commission, handling fee charged by SSE or SZSE, transfer fee charged by China Securities Depository and Clearing Corporation Limited, US stocks SEC fee and FINRA fee.**

8. Designated Qualifying Deferred Annuity Plan First Year Premium Discount Offer ("Life Insurance Plan Premium Discount Offer"):

- Life Insurance Plan Premium Discount Offer is provided by BOC Group Life Assurance Company Limited ("BOC Life").
- Promotion Period refers to the period from 2 October 2021 until 31 December 2021 (both dates inclusive) ("the Promotion Period").
- To be eligible for the Offer, applicant(s) must fulfil all of the following requirements:
 - (i) The application(s) for the Plan must fulfill the First Year Premium requirement for the basic plan as specified above.
 - (ii) the application form(s) must be duly completed and signed during the Promotion Period;
 - (iii) the completed and signed application form(s) together with the other required documents must be submitted to BOC Life on or before 7 January 2022 the time when BOC Life receives the documents is based on the record of BOC Life);
 - (iv) the print date of insurance proposal(s) of the Plan must fall within the Promotion Period;
 - (v) the initial premium must be settled on or before 31 January 2022; and
 - (vi) the application(s) must be accepted by BOC Life.
- Policy(ies) that fulfill the above-mentioned requirements (i) to (vi) is / are known as "Eligible Policy(ies)".

- For prepayment cases, premium discount is only applicable to the First Year Premium. First Year Premium does not include levy, pre-paid premium(s) (if applicable) and extra premium loading imposed due to health condition (if applicable).
- For premiums paid on a monthly basis, the initial premium would be the sum of discounted premiums for the first three (3) months. The rest of the first year discounted premiums shall be deducted monthly from the customer's designated account during the fourth (4th) to twelfth (12th) months. For premiums paid on a quarterly, semi-annual or annual basis, the first year discounted premium shall be paid in accordance with the default premium payment date.
- The Offer is applicable to the basic plan of the Eligible Policy(ies) and the supplementary rider(s) attached (if any), while the first year premium discount rate is determined in accordance with the standard premium of the basic plan of the Eligible Policy(ies).
- The Offer will be applicable to the Plan only and there is no limit (acceptance of application(s) would be subject to underwriting result) on the number of policies of the Plan that an applicant would apply for.
- The Eligible Policy(ies) must be in force and the Guaranteed Monthly Annuity Income amount, Notional Amount, Sum Insured or the level of benefits (where applicable) of the basic plan and the supplementary rider(s) attached (if any) to such Eligible Policy(ies) must remain unchanged when the Offer is applied, otherwise BOC Life reserves the right to forfeit the entitlement to the Offer and / or reduce the eligible premium discount amount proportionally.
- In case the Eligible Policy is lapsed or surrendered before any premium for the second (2nd) policy year is duly paid, the premium discounted amount will be deducted from the refunded value to the Policy Owner. For the avoidance of doubt, any prepaid premium in Premium Deposit Account will not be taken as premium paid for the second (2nd) policy year until it is deducted from the Premium Deposit Account when due.
- In case the Policy Owner reduces the Guaranteed Monthly Annuity Income amount of the Eligible Policy, the reduced annual premium must meet the above-mentioned minimum First Year Premium requirement of the Offer.
- The Offer cannot be changed, transferred, returned, exchanged for other gifts or redeemed for cash.
- In case of cancellation of the policy during the cooling-off period or in any event of a refund of premium, the portion of any premium payments that has been deducted by the Offer will under no circumstances be counted as premium paid for reckoning the refundable amount of total premium paid.
- Except for designated promotions specified by BOC Life, the Offer cannot be used in conjunction with other promotion offers of BOC Life.
- BOC Life reserves the right to amend, suspend or terminate the Offer and to amend the relevant terms and conditions at any time at its sole discretion without prior notice.
- In case of any dispute, the decision of BOC Life shall be final.
- This material is only related to the Offer. For details of the Plan, please refer to the relevant product brochure, benefit illustration and provisions.
- Should there be any discrepancy between the Chinese and English versions of this promotion material, the English version shall prevail.
- The Terms and Conditions of the Offer shall be governed by, and construed in accordance with, the law of the Hong Kong Special Administrative Region.

“Financial Needs Analysis” (“FNA”) Promotion

- This offer is only applicable to customers who are registered and/or currently using BOCHK Payroll Services (“Eligible FNA Promotion Customer”)
- From 4 October 2021 to 31 December 2021 (both dates inclusive) (" FNA Promotion Period"), customers who completed the FNA at any BOCHK branches and are already a valid “ *Wealth Management* ” Account holder by the time they conduct the FNA, are eligible for the gift while each customer can only enjoy the above-mentioned gift once. Regardless of how many times Eligible Customer completes FNA during the Promotion Period, he/she can only enjoy one gift.
- If the customer considers purchasing any insurance product(s) distributed by BOCHK later, the product(s) will be underwritten by corresponding insurance company(ies) that will be responsible for all content, policy approval, protection and compensation of the plan(s).
- BOCHK reserves the right to terminate, suspend or amend the promotion terms and conditions at any time at its sole discretion without prior notice.
- The terms and conditions of the promotion are governed by the laws of the Hong Kong Special Administrative Region and are interpreted in accordance with the laws of the Hong Kong Special Administrative Region.
- The above information is for reference only. Please refer to the product leaflet(s) for the details, coverage, provisions and exclusions of the life insurance plan(s) which are subject to the policy. For any enquiries, please contact the bank branch staff.
- BOC Group Life Assurance Company Limited(‘BOC Life’), China Life Insurance (Overseas) Company Limited (‘China Life (Overseas)’) and/or BOCHK reserve the right to amend, suspend or terminate the above plans at any time and change the relevant terms and conditions. In case of any disputes, BOC Life, China Life (Overseas) and/or BOCHK reserve the right of final decision

8a. Important Notes

- The Plan is underwritten by BOC Group Life Assurance Company Limited (“BOC Life”). Bank of China (Hong Kong) Limited (“BOCHK”) is the major insurance agency appointed by BOC Life.
- BOC Life is authorised and regulated by Insurance Authority to carry on long term business in the Hong Kong Special Administrative Region of the People's Republic of China (“Hong Kong”).
- BOCHK is granted an insurance agency licence under the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) by Insurance Authority in Hong Kong. (insurance agency licence no. FA2855)
- BOC Life reserves the right to decide at its sole discretion to accept or decline any application for the Plan according to the information provided by the proposed Insured and the applicant at the time of application.
- The Plan is subject to the formal policy documents and provisions issued by BOC Life. Detailed terms and conditions are subject to the official policy document issued by BOC Life. Please refer to the relevant policy documents and provisions for details of the insured items and coverage, premium adjustment, termination conditions, inflation risk, provisions and exclusions.

- BOCHK is the appointed insurance agency of BOC Life for distribution of life insurance products. The life insurance product is a product of BOC Life but not BOCHK.
- In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between BOCHK and the customer out of the selling process or processing of the related transaction, BOCHK is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the insurance product should be resolved between directly BOC Life and the customer. BOC Life reserves the right to amend, suspend or terminate the Plan at any time and to amend the relevant terms and conditions. In case of dispute(s), the decision of BOC Life shall be final.
- This promotion material is for reference on the key product features of this Plan and is intended to be distributed in Hong Kong only. You are advised to read in conjunction with the product leaflet of this Plan. Please refer to the product leaflet, policy documents and provisions issued by BOC Life for details (including but not limited to insured items and coverage, detailed terms, key risks, conditions, exclusions, important notes, policy costs and fees) of the Plan.

9. Credit Card Offer

- New BOC Credit Cardholders can enjoy various credit card privileges with use of BOCHK Payroll Service when successful applying Wealth Management Visa Infinite Card, BOC Dual Currency Card and BOC i-card. From now until 31 December 2021, **successful new applicant who must have completed the designated application form via any branch of BOCHK** can enjoy:
 - i. HK\$500 Cash Rebate[^] (Only applicable to Wealth Management customer) or
 - ii. HK\$300 Cash Rebate[^]

[^]Only applicable to new BOC credit cardholders and customer with use of BOCHK Payroll Service
- Successful Wealth Management Visa Infinite Card or BOC Dual Currency Card (including BOC Dual Currency Diamond Card and BOC Dual Currency Platinum Card) or BOC i-card applicants, who select “HK\$500 Cash Rebate” or “HK300 Cash Rebate” as the welcome offer, are required to accumulate spending of HK\$2,000 or above in retail spending/ cash advance/Cash Before Card/ posted amount of merchant installment program (“Spending”) (online Bill Payment, Octopus Automatic Add Value Service, unposted repayment of cash installment plan and such other transaction types designated by the Company from time to time are excluded) within the first two months of card issuance in order to be eligible for the welcome offer.
- Applicants who are existing main cardholders of BOC Credit Card and/or BOC Dual Currency Credit Card (Additional Card, Business Card, Commercial Card, Intown Virtual Card, US Dollar Card, Credit Card issued in Macau and Private Label Card are all excluded), or have cancelled the above cards or were once cardholders of the above cards in the 12 months prior to the date of application not be entitled to the welcome offer for main cardholders upon approval of application.
- Please visit <https://www.bochk.com/en/creditcard.html> for details of credit card offers.

10. Flexi-Time Deposit

- The promotion period is from 2 October 2021 to 31 December 2021, both dates inclusive (“Promotion Period”).
- In order to enjoy the offer, Eligible Customers must place a 3-month tenor Flexi-Time Deposit of HKD50,000 / USD10,000 / CNY50,000 or above with new funds at any branch via the Manned Phone Banking service, Internet Banking or Mobile Banking of BOCHK (“Eligible Time Deposit”). Time deposit interest rate details are as follow:

Numbers of Actual Deposit Days (Total Tenor: 3 months)	Time Deposit Interest Rate		
	HKD	USD	CNY
7 days - less than 1 month [^]	0.01%	0.01%	0.70%
1 month – less than 3 month [^]	0.05%	0.05%	1.00%
Maturity [^]	0.15%	0.10%	1.40%

[^] No early withdrawal is allowed within 6 days of time deposit opening.

- The interest rate offers listed in this promotional material are illustrated on the basis of the interest rates of time deposit quoted on 2 October 2021 by BOCHK and are for reference only. The actual interest rates shall be subject to the quotes of BOCHK from time to time. Each time deposit can enjoy the above promotional offers once only and subsequent renewal of time deposits will be subject to the rate quoted by BOCHK from time to time.
- Eligible Customers can partially or fully withdraw the principal of Flexi Time Deposit on any banking business days via any branches of BOCHK after 7 days from the placement date of Flexi Time Deposit (the “Minimum Deposit Period”). The interest of the withdrawal amount will be calculated on the basis of the Corresponding Deposit Period and the relevant interest rates of the Number of Actual Deposit Days (i.e. from the value date of HKD Flexi Time Deposit till the date prior to the withdrawal) (the interest rates of each Corresponding Deposit Period and the relevant value date will be determined at the time of placement and will be shown in the “Interest Rate Summary” section of the Deposit Confirmation). The interest will be credited to the Eligible Customer’ s designated account at the time of withdrawal. **If the Eligible Customer withdraws the deposit prior to the Minimum Deposit Period, no interest will be given and BOCHK reserves the right to levy charges.**
- Eligible Customers can partially withdraw the deposit for multiple times after the Minimum Deposit Period, but must fulfill the following requirements on minimum amount of each withdrawal and the minimum remaining principal:

Tenor: 3 months	HKD	USD	CNY
Minimum Time Deposit Opening Amount	HKD 50,000	USD 10,000	CNY 50,000
Minimum amount of each withdrawal	HKD 10,000	USD 1,000	CNY 10,000
Minimum remaining principal	HKD 10,000	USD 1,000	CNY 10,000

- **If BOCHK exercise discretion to allow uplift of time deposit within Minimum Deposit Period (i.e. within 7 days of time deposit opening), no interest will be payable and the customer must pay charges calculated based on the following formulae (whichever is higher) subject to a minimum of HK\$200:**

- i. Time Deposit Principal x [(Prime Rate* –2.50%) – Time Deposit Interest Rate] x No. of Days due to Maturity/Total No. of Days in a Year**
- ii. Time Deposit Principal x (Inter-Bank Offer Rate* – Time Deposit Interest Rate) x No. of Days due to Maturity/Total No. of Days in a Year**
- *Subject to the rate as quoted by BOCHK from time to time.**
- *Subject to the rate as quoted by BOCHK from time to time.**

- Time deposits should be set-up on banking business days of Hong Kong. Deposits may not be uplifted before maturity. For a call deposit, maturity refers to the expiry of your notice of the agreed period to BOCHK. **BOCHK may permit an early uplift subject to payment of BOCHK losses, expenses and charges (in the amounts determined by BOCHK). No interest will be payable on the deposit if an early uplift is permitted.** Interest on a deposit is only payable at maturity. A deposit, which would otherwise mature on a non-business day (like Saturday, Sunday or public holiday), matures on next business day.

11. Preferential Time Deposit Interest Rate

- The promotion period is from 2 October 2021 to 31 December 2021 (both dates inclusive) ("Time Deposit Promotion Period").
- To enjoy the preferential time deposit interest rate offers, personal banking customers who have taken up Integrated Account Service should place the time deposit with "Eligible New Fund Balance" of HK\$10,000 or above via Internet Banking or Mobile Banking of Bank of China (Hong Kong) Limited ("BOCHK") during Time Deposit Promotion Period ("Eligible Time Deposit").
- "Eligible New Fund Balance" refers to the incremental balance when comparing the latest deposit balance with the balance of the same currency as of last month end, after deduction of the sum of principle amount of the same currency which has been entitled to all new fund offers of time deposit in current month. Time deposit new fund offer is applicable to sole name account only. The balance of all accounts, including Savings Accounts, Current Accounts and Time Deposits of the same currency of Sole name account will be counted towards the calculation of "Eligible New Fund Balance". In case of any dispute on the definition of "Eligible New Fund Balance", the decision of BOCHK shall be final.
- The preferential interest rates are one-off privileges for each time deposit and the subsequent renewal rates of time deposits will be subject to the quotes by BOCHK from time to time.
- Time deposits should be set-up on banking business days of Hong Kong. Deposits may not be uplifted before maturity. For a call deposit, maturity refers to the expiry of your notice of the agreed period to BOCHK. **BOCHK may permit an early uplift subject to payment of BOCHK losses, expenses and charges (in the amounts determined by BOCHK). No interest will be payable on the deposit if an early uplift is permitted.** Interest on a deposit is only payable at maturity. A deposit, which would otherwise mature on a non-business day (like Saturday, Sunday or public holiday), matures on next business day.
- **If BOCHK exercises discretion to allow uplift of time deposit before maturity, no interest will be payable and the customer must pay charges calculated based on the following formulae(whichever is higher) subject to a minimum of HK\$200:**
 - i. Time Deposit Principal x [(Prime Rate* –2.50%) – Time Deposit Interest Rate] x No. of Days due to Maturity/Total No. of Days in a Year**
 - ii. Time Deposit Principal x (Inter-Bank Offer Rate* – Time Deposit Interest Rate) x No. of Days due to Maturity/Total No. of Days in a Year**
 - *Subject to the rate as quoted by BOCHK from time to time.**

12. BOC Credit Card Free Spending Credit

- Free Spending Credit is meant exclusively for retail purchase and cannot be used for cash advance, settlement of financial charge or any previous outstanding balance accrued before the Free Spending Credit is credited. Free Spending Credit cannot be converted into cash or exchanged for other gifts and is also not refundable and transferrable.
- Free Spending Credit will be credited to Eligible Credit Card. If Eligible Customers holder more than one eligible Credit Card, the Free Spending Credit will be credited to the highest tier eligible BOC Credit Card Account (the credit card tier in descending order Visa Infinite Card, CUP Dual Currency Diamond Card, World Master Card, Visa Signature Card, Platinum Card, Titanium Card, Gold Card and Classic Card).
- The status of the credit card accounts held by the Eligible Customers should be normal, valid and in good standing, and such accounts should not have overdue/bad records, nor have they been cancelled/terminated for any reason, and the Eligible Customers should not have breached the Card User Agreement when the Free Spending Credit is credited by the BOC Credit Card (International) Limited (the "Card Company"). If the Eligible Customers cannot fulfil the above requirements, BOCHK and the Card Company reserve the right to forfeit the relevant offer without prior notice.

General Terms

- The above offers are only applicable to personal banking customers.
- Customers can enjoy the above offers simultaneously. However, these offers cannot be used in conjunction with other promotion offers that are not listed in this promotion material.
- If the level of cash rebate and / or the Free Spending Credit reward is in excess of 1% of the mortgage loan amount, it is required to treat the entire amount of cash rebate and / or the Free Spending Credit reward as part of the mortgage loan amount for the purpose of calculating the loan-to-value ratio.
- Customers are responsible for the relevant data charges incurred by using BOCHK Mobile App or Mobile Banking.
- Please download mobile applications from official application stores or BOCHK website, and ensure the search wording is correct.
- By using BOCHK Mobile App and/or Mobile/Online Banking, the viewer agrees to be bound by the content of the disclaimer and policy as it may be amended by BOCHK from time to time and posted on BOCHK Mobile App and/or Mobile/Online Banking.
- The above products, services and offers are subject to the relevant terms. For details, please refer to the relevant promotion materials or contact BOCHK branch staff.
- BOCHK and/or Card Company reserves the right to amend, suspend or terminate the above products, services and offers and to amend the relevant terms at any time at their sole discretion.
- In case of any disputes, the decision of BOCHK and/or Card Company shall be final and conclusive.
- The above offers are not applicable to the staff of BOCHK and its subsidiaries.
- The Rewards are available on a first-come-first-served basis while stock lasts.

- Should there be any discrepancy between the Chinese version and English version of this promotion material, the Chinese version shall prevail.
- Manned Phone Banking Services are only applicable to selected customers. For details, please contact BOCHK's staff.
- For the registration record for BOCHK Payroll Service, BOCHK's system record shall prevail.

Risk Disclosure:

The following risk disclosure statements cannot disclose all the risks involved and does not take into account any personal circumstances unknown to BOCHK. You should undertake your own independent review and seek independent professional advice before you trade or invest especially if you are uncertain of or have not understood any aspect of the following risk disclosure statements or the nature and risks involved in trading or investment. You should carefully consider whether trading or investment is suitable in light of your own risk tolerance, financial situation, investment experience, investment objectives, investment horizon and investment knowledge.

Risk Disclosure of Securities Trading**Risk of Securities Trading**

The prices of securities fluctuate, sometimes dramatically. The price of a security may move up or down, and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling securities.

Risk of Securities Margin Trading

The risk of loss in financing a transaction by deposit of collateral is significant. You may sustain losses in excess of your cash and any other assets deposited as collateral with the licensed or registered person. Market conditions may make it impossible to execute contingent orders, such as "stop-loss" or "stop-limit" orders. You may be called upon at short notice to make additional margin or interest payments. If the required margin or interest payments are not made within the prescribed time, your collateral may be liquidated without your consent. Moreover, you will remain liable for any resulting deficit in your account and interest charged on your account. You should therefore carefully consider whether such a financing arrangement is suitable in light of your own risk tolerance, financial situation, investment experience, investment objectives, investment horizon and investment knowledge.

You are reminded to understand the relevant details, risks, charges and important notes before investing in Shanghai A shares or Shenzhen A shares. For details, please read the ["Important Notice of Trading China A Shares and A Shares Margin Trading via Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect"](#) in BOCHK's website or the branch staff of BOCHK.

Risk of Foreign Currency Trading

Foreign currency investments are subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate of foreign currency may result in losses in the event that customer converts the foreign currency into Hong Kong dollar or other foreign currencies.

RMB Conversion Limitation Risk

RMB investments are subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate of RMB may result in losses in the event that the customer converts RMB into HKD or other foreign currencies. RMB is currently not fully freely convertible. Individual customers can be offered CNH rate to conduct conversion of RMB through bank accounts and may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance.

Important Notice of US Securities

You should fully understand the details, risks, charges and important notice before invest in US securities. You should seek advice from your professional advisors as to your particular tax position, including but not limited to estate duty and withholding tax that might arise from investing in overseas products.

US securities investment services are not applicable to U.S. persons and might only be applicable to limited jurisdiction. Any person considering an investment should seek independent advice on the suitability or otherwise of the particular investment.

Since the server requires regular maintenance services, the system will not be able to provide the trading, fund transfer, checking securities custody and corporate action services at the following time: Hong Kong time Saturday 11:30am – 4:30pm.

Since the server requires additional maintenance services, the system will not be able to provide the trading, fund transfer and corporate action services (enquiry function remains normal) at the following time: Hong Kong time daily 12:45pm – 2:15pm (during Standard Time in the United States- from the first Sunday in November to the second Sunday in March) or 11:45am – 1:15pm (during Daylight Saving Time in the United States- from the second Sunday in March to the first Sunday in November).

This promotion material does not constitute any offer, solicitation, recommendation, comment or guarantee to the purchase, subscription or sale of any investment product or service and it should not be considered as investment advice.

This promotion material is issued by BOCHK and the contents have not been reviewed by the Securities and Futures Commission of Hong Kong.