

- There might not be tax deduction benefits for retired Policy Owners who are not subject to salaries tax or tax under personal assessment.
- Certification by the Insurance Authority:
The mere fact that the Plan has been certified by IA does not mean that the premiums paid for policies under the Plan are eligible for tax deductions. Certification by IA is only an indication that the product complies with the criteria set out by IA. IA's certification is not a recommendation or endorsement of the policy nor does it guarantee the commercial merits of the policy or its performance. It does not mean the policy is suitable for all Policy Owners nor is it an endorsement of its suitability for any particular Policy Owner or class of Policy Owners. The policy has been certified by the IA but such certification does not imply official recommendation. The IA does not take any responsibility for the contents of the product brochure of the policy, makes no representation as to its accuracy or completeness, expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of the product brochure of the policy.
Please note that the Qualifying Deferred Annuity Policy ("QDAP") status of this product does not necessarily mean you are eligible for tax deduction available for QDAP premiums paid. This product's QDAP status is based on the features of the product as well as certification by the IA and not the facts of your own situation. You must also meet all the eligibility requirements set out under the Inland Revenue Ordinance and any guidance issued by the Inland Revenue Department of HKSAR before you can claim these tax deductions. Any general tax information provided is for your reference only, and you should not make any tax-related decisions based on such information alone. You should always consult with a professional tax advisor if you have any doubts. Please note that the tax law, regulations or interpretations are subject to change and may affect related tax benefits including the eligibility criteria for tax deduction. BOC Life does not take any responsibility to inform you about any changes in the laws and regulations or interpretations, and how they may affect you. Further information on tax concessions applicable to QDAP may be found at the website of IA www.ia.org.hk and website of Inland Revenue Department of HKSAR www.ird.gov.hk.
- The Policy Owner is subject to the credit risk of BOC Life. If the Policy Owner discontinues and / or surrenders the insurance plan in the early policy years, the amount of the benefit he / she will get back may be considerably less than the amount of the premium he / she has paid.

Payroll Account Terms and Conditions

1. Payroll Account Welcome Reward

- The promotion period is from 1 April 2023 to 30 June 2023 (both dates inclusive) ("Payroll Promotion Period").
- **Registration period of Payroll Account is 1 April 2023 to 31 June 2023 (Both dates above inclusive).**
- To be eligible for BOC Credit Card Free Spending Credit ("Free Spending Credit"), customers are required to meet all of the following requirements during Payroll Promotion Period ("Eligible Civil Servant Payroll Customers"):
 - (i) should be "Hong Kong Government Civil Servant" and receive salary through the Treasury of the Government of the Hong Kong Special Administrative Region ("Treasury") Civil servants are on the civil service establishment of The Hong Kong SAR Government; AND
 - (ii) should maintain a valid sole-name HKD Savings Account or sole-name HKD Current Account (not including joint-name accounts) ("Payroll Account") with Bank Of China (Hong Kong) Limited ("BOCHK"); AND
 - (iii) register for *Payroll Account* via any branch, Mobile Banking, Phone Banking, Internet Banking or Website of BOCHK during the Payroll Promotion Period; AND
 - (iv) start receiving salary through the Treasury credited to the Payroll Account by "electronic payroll arrangement" within the next 2 calendar months from the date of registering *Payroll Account*, and maintain this arrangement until Free Spending Credit is credited by BOC Credit Card (International) Limited (the "Card Company"); AND
 - (v) have not registered for and/or taken up BOCHK's *Payroll Account* in the past 3 months prior to the month of registering *Payroll Account* (not including the registration month); AND
 - (vi) have taken up *Private Wealth, Wealth Management, Enrich Banking and iFree Banking* (Integrated Account Service). Details of *Payroll Account* Welcome Rewards are as follows:

The amount of Free Spending Credit for Welcome Rewards received by the Eligible Civil Servant Payroll Customers will be determined by the amount of the first monthly salary received through the Payroll Account and the categories of customers (*Private Wealth / Wealth Management / Enrich Banking / i-Free Banking*). To be eligible for Free Spending Credit, customer should receive salary on monthly basis with the amount that not less than first monthly salary and maintain the categories of customer (*Private Wealth / Wealth Management / Enrich Banking / i-Free Banking*) until Free Spending Credit is credited by the Card Company. For details, please refer to the following table.

Monthly salary credited to the Payroll Account by the Treasury	BOC Credit Card Free Spending Credit			
	<i>Private Wealth</i> customers	<i>Wealth Management</i> customers	<i>Enrich Banking</i> customers	<i>i-Free Banking</i> customers
HK\$80,000 or above	HK\$1,500	HK\$1,300	HK\$900	HK\$200
HK\$30,000 – HK\$79,999	HK\$1,000	HK\$600	HK\$400	
HK\$10,000 – HK\$29,999	HK\$600	HK\$300	HK\$200	

- Free Spending Credit will be credited to the valid BOC Credit Card Accounts held by the Eligible Civil Servant Payroll Customers on or before the following dates. The Eligible Civil Servant Payroll Customer should still receive salary via the Payroll Account when Free Spending Credit for Welcome Rewards is credited by the Card Company.

Month of receiving the First Salary	Date of crediting the Free Spending Credit
April 2023 to May 2023	On or before 30 September 2023
June 2023 to August 2023	On or before 31 December 2023

Eligible Civil Servant Payroll Customers must maintain valid BOC HKD Credit Card/BOC Dual Currency Credit Card main card account ("Eligible Credit Card") when the Free Spending Credit is credited by the Card Company, Otherwise, the Free Spending Credit will be forfeited and will not be entitled to any award in any other format.

- “Salary” refers to the basic monthly salary (excluding commission, bonus, double pay, repayment and/ or other funds) of which the amount should reach HK\$10,000 or above.
- “Electronic payroll arrangement” refers to the Treasury crediting the salary to Eligible Civil Servant Payroll Customers’ Payroll Account through BOCHK’s or other banks’ payroll system. Standing instruction, overseas remittance, local electronic transfer, cheque or cash deposit will not be considered as “electronic payroll arrangement”.
- BOCHK reserves the absolute right to define the terms of “salary” and “electronic payroll arrangement”.
- Each Eligible Civil Servant Payroll Customer can enjoy this offer once only. If an Eligible Civil Servant Payroll Customer registers for more than one Payroll Account within the Payroll Promotion Period, the Eligible Civil Servant Payroll Customers can only enjoy the offer once.
Each Eligible Civil Servant Payroll Customer should still receive salary through the Payroll Account when the Free Spending Credit is credited. Otherwise, the offer will be forfeited.
- *Payroll Account* Welcome Rewards are also applicable to customers who is eligible to Offer Terms Point 8. “**Mortgage Service Extra Reward**”, who receive salary via joint-name accounts (receiving salary by “electronic payroll arrangement” via Payroll Account or a newly set up “Standing Instruction” to deposit your salary to BOCHK (“**Eligible Joint-Name Payroll Customers**”). *Payroll Account* Welcome Rewards will be credited to the valid BOC Credit Card Account held by the *Payroll Account* registrant, or their joint-name account as cash reward. If **Eligible Joint-Name Payroll Customer** receives salary via its sole-name account in the meantime, conditions and rewards *Payroll Account* Welcome Rewards will be considered and credited with its sole-name account. Customers who are not eligible to Offer Terms Point 8. “**Mortgage Service Extra Reward**” and receiving salary via joint-name accounts will not be entitled with *Payroll Account* Welcome Rewards.

2. Payroll Mobile Reward

- The promotion period is from 1 April 2023 to 30 June 2023 (both dates inclusive)(“Payroll Mobile Reward Promotion Period”).
- Payroll Mobile Reward is only applicable to *Private Wealth, Wealth Management, Enrich Banking* customers.
- Customers can only enjoy Payroll Mobile Reward HK\$300 BOC Credit Card Free Spending Credit (“Free Spending Credit”) by meeting all the requirements of *Payroll Account* Reward set in the above Term 1, and successfully complete any one of the following items via the BOCHK Mobile Banking app (BOCHK 中銀香港) during Payroll Mobile Reward Promotion Period (“Eligible Payroll Mobile Reward Customers”):
 - Buy or sell stocks (including buying or selling Hong Kong stocks, China A share and US stocks, excluding Monthly Stocks Savings Plan and IPO subscription); OR
 - Foreign Currency Exchange (accumulated HK\$1,000 or above or its equivalent in other currencies, including conversion of Hong Kong dollars into foreign currency, conversion of foreign currency into Hong Kong dollars, cross currency conversion); OR
 - Placing Flexi-Time Deposit; OR
 - Successfully enroll in a qualifying deferred annuity plan: BOC Life Deferred Annuity (Fixed Term) (Apply via mobile banking) underwritten by BOC Group Life Assurance Company Limited (“BOC Life”); OR
 - Successfully submit the application for BOC Express Cash Instalment Loan or BOC Express Cash Instalment Loan Balance Transfer and successfully drawdown the loan on or before 31 July 2023; OR
 - Successfully granted with BOC Visa Infinite Card (Including BOC Visa Infinite Card and Wealth Management Visa Infinite Card) or BOC Chill Card.
- Payroll Mobile Reward will be distributed as BOC Credit Card Free Spending Credit (“Free Spending Credit”) to Eligible Payroll Mobile Reward Customers. Free Spending Credit will be credited to the valid BOC Credit Card Accounts held by the Eligible Payroll Mobile Reward Customers on or before the following dates.

Month of receiving the First Salary	Date of crediting the Free Spending Credit
April 2023 to May 2023	On or before 30 September 2023
June 2023 to August 2023	On or before 31 December 2023

- **Eligible Payroll Mobile Reward Customers must maintain valid BOC HKD Credit Card/BOC Dual Currency Credit Card main card account (“Eligible Credit Card”) when the Free Spending Credit is credited by BOC Credit Card (International) Limited (the “Card Company”). Otherwise, the offer will be forfeited and will not be entitled to any award in any other format.**
- **Each Eligible Payroll Mobile Reward Customers should still receive salary through the Payroll Account when the Free Spending Credit is credited. Otherwise, the offer will be forfeited and will not be entitled to any award in any other format.**
- Each Eligible Payroll Mobile Reward Customer can enjoy this offer once only. If an Eligible Payroll Mobile Reward Customer registers for more than one *Payroll Account* within the Payroll Mobile Reward Promotion Period, the Eligible Payroll Mobile Reward Customer can only enjoy the offer once.

3. Deposit

3a. Flexi-Time Deposit

- The promotion period is from 1 April 2023 to 30 June 2023, both dates inclusive (“Promotion Period”).
- The offer is only applicable to personal customers who fulfill all the requirements of *Payroll Account* Reward set in the above point 1 *Payroll Account* Reward* (“Eligible Time Deposit Customers”).

* It's subject to terms and conditions, please refer to Offer Term Point 1 *Payroll Account* Reward for details.

- In order to enjoy the offer, Eligible Time Deposit Customers must place a 3-month tenor Flexi-Time Deposit of HKD100,000 / USD15,000 or above via Internet Banking or Mobile Banking of BOCHK (“Eligible Time Deposit”). Time deposit interest rate details are as follow:

Numbers of Actual Deposit Days (Total Tenor: 3 months)	Time Deposit Interest Rate	
	HKD	USD
1 month – less than 2 month^	2.00%	2.00%

1 month – less than 3 month^	2.80%	2.9%
Maturity^	3.10%	3.7%

^ No early withdrawal is allowed within 1 month of time deposit opening.

- The interest rate offers listed in this promotional material are illustrated on the basis of the interest rates of time deposit quoted on 1 April 2023 by BOCHK and are for reference only. The actual interest rates shall be subject to the quotes of BOCHK from time to time. Each time deposit can enjoy the above promotional offers once only and subsequent renewal of time deposits will be subject to the rate quoted by BOCHK from time to time.
- Eligible Time Deposit Customers can partially or fully withdraw the principal of Flexi Time Deposit on any banking business days via any branches of BOCHK after 1 month from the placement date of Flexi Time Deposit (the “Minimum Deposit Period”). The interest of the withdrawal amount will be calculated on the basis of the Corresponding Deposit Period and the relevant interest rates of the Number of Actual Deposit Days (i.e. from the value date of HKD Flexi Time Deposit till the date prior to the withdrawal) (the interest rates of each Corresponding Deposit Period and the relevant value date will be determined at the time of placement and will be shown in the “Interest Rate Summary” section of the Deposit Confirmation). The interest will be credited to the Eligible Customer’s designated account at the time of withdrawal. **If the Eligible Customer withdraws the deposit prior to the Minimum Deposit Period, no interest will be given and BOCHK reserves the right to levy charges.**
- Eligible Customers can partially withdraw the deposit for multiple times after the Minimum Deposit Period, but must fulfill the following requirements on minimum amount of each withdrawal and the minimum remaining principal:

Tenor: 3 months	HKD	USD
Minimum Time Deposit Opening Amount	HKD 100,000	USD 15,000
Minimum amount of each withdrawal	HKD 10,000	USD 1,000
Minimum remaining principal	HKD 100,000	USD 15,000

- Time deposits should be set-up on banking business days of Hong Kong. Deposits may not be uplifted before maturity. For a call deposit, maturity refers to the expiry of your notice of the agreed period to BOCHK. **BOCHK may permit an early uplift subject to payment of BOCHK losses, expenses and charges (in the amounts determined by BOCHK). No interest will be payable on the deposit if an early uplift is permitted. Interest on a deposit is only payable at maturity. A deposit, which would otherwise mature on a non-business day (like Saturday, Sunday or public holiday), matures on next business day.**
- If BOCHK exercise discretion to allow uplift of time deposit within Minimum Deposit Period (i.e. within 7 days of time deposit opening), no interest will be payable and the customer must pay charges calculated based on the following formulae (whichever is higher) subject to a minimum of HK\$200:**
 - Time Deposit Principal x [(Prime Rate* –2.50%) – Time Deposit Interest Rate] x No. of Days due to Maturity/Total No. of Days in a Year**
 - Time Deposit Principal x (Inter-Bank Offer Rate* – Time Deposit Interest Rate) x No. of Days due to Maturity/Total No. of Days in a Year**

***Subject to the rate as quoted by BOCHK from time to time.**

3b. 1.5% Preferential Savings Annual Interest Rate

- The promotion period is from 1 April 2023 to 30 June 2023, (both dates inclusive) (“Preferential Savings Annual Interest Rate Promotion Period”).
- To be eligible for 1.5% savings annual interest rate for the period of next calendar month after 1st salary to 30 June 2023 (both dates inclusive) (“Interest Rate Promotion Period”), customers are required to meet the following requirements during the Preferential Savings Annual Interest Rate Promotion Period (“Eligible Customers”):
 - should be Civil servant on the civil service establishment of The Hong Kong SAR Government and receive salary through the Treasury of the Government of the Hong Kong Special Administrative Region; AND
 - should maintain a valid HKD Savings Account or HKD Current Account (not including joint-name accounts) (“Payroll Account”) with BOCHK; AND
 - receive salary by “Electronic Payroll Arrangement” through the Treasury credited to Payroll Account; AND
 - have taken up *Private Wealth, Wealth Management, Enrich Banking or i-Free Banking service* (“Integrated Account Services”).

(Remarks: If customers have fulfilled requirements of (i) to (iv) in April 2023, Interest Rate Offer will be started from 1 May 2023. If customers have fulfilled requirements of (i) to (iv) in May 2023, Interest Rate Offer will be started from 1 June 2023).
- For the definition of “Electronic Payroll Arrangement”, please refer to the terms of *Payroll Account* Welcome Rewards. BOCHK reserves the absolute right to define the terms of “Electronic Payroll Arrangement”.
- Preferential savings annual interest rate offer is only applicable to deposit of all HKD and foreign currency (only for RMB and USD) savings accounts of Eligible Customers which are opened with the same name of Payroll Accounts (accounts that are with salary credited by the Treasury), but not applicable to the deposit of current accounts.
- Starting from the next calendar month upon receiving salary from the Treasury by “Electronic Payroll Arrangement” and taking up Integrated Account Services, if the daily savings account balance calculated by HKD, RMB and USD independently (“Eligible Currencies”) is higher than the minimum balance requirement to enjoy interest rate (details please refer to the relevant deposit rate table), then such Eligible Currencies of the savings account can be entitled of 1.5% savings annual interest rate (“Interest Rate Offer”). The maximum deposit balance to enjoy Interest Rate Offer is HK\$5 million equivalent, any extra deposit balance which is above HK\$5 million equivalent will not be entitled to this offer. The currency sequence of calculation of maximum deposit balance is (1)HKD, (2)RMB and (3)USD.
- Interest Rate Offer is calculated by daily simple interest basis.

Preferential Savings Period	Interest Rebate Credit Month
1 April 2023 to 30 June 2023	July 2023

- Interest Rate Offer will be calculated by the method of additional interest (“1.5% savings annual interest rate” minus “board rate” (savings annual deposit rate) of BOCHK)(“Additional Interest”) and will be credited to the Payroll Account of the Eligible Customers in the form of cash rebate

("Interest Rebate"). Additional Interest will be converted into HKD at the exchange rate determined by BOCHK and will be rounded up to 2 decimal places.

- The Interest Rebate will be credited to the Payroll Account held by Eligible Customer on or before the following dates. The Interest Rebate credited each time are Additional Interest accumulated from the Preferential Savings Period.
- During the Interest Rate Promotion Period, if Eligible Customer is in following status one month before interest credited by BOCHK: (i) do not have any salary credit record by "Electronic Payroll Arrangement" through the Treasury credited to the Payroll Account; or (ii) do not hold any valid Payroll Account/Savings Account of the Eligible Currencies; or (iii) have not taken up/ cancelled Integrated Account Services, the Additional Interest accumulated before the cash rebate will be cancelled.**
- During the Interest Rate Promotion Period, if the board rate (savings annual deposit rate) of BOCHK as at the interest calculation date is higher than 1.5% savings annual interest rate, the Additional Interest of that interest calculation date will be cancelled.
- 1.5% savings annual interest rate is not guaranteed, BOCHK reserves the absolute right to amend this interest rate from time to time.
- If there is any change of the board rates (savings annual deposit rates) of BOCHK, BOCHK will have notice posted at branches and website of BOCHK (www.bochk.com). Customers should aware of the above notice; BOCHK will not send any notification to individual customers.

4. New payroll customers enjoy exclusive securities offer:

- Promotion period is from 1 April 2023 to 30 June 2023 (both dates inclusive)("Securities Offer Promotion Period").
- The offer is only applicable to personal customers who open new single-name securities accounts with BOCHK and fulfill all the requirements of *Payroll Account Reward* set in the above point 1 *Payroll Account Reward** ("Securities Offer Eligible Customers").
- * It's subject to terms and conditions, please refer to Offer Term Point 1 *Payroll Account Reward* for details.
- Exclusive securities offer is divided into the following two parts:

(A) New Securities Account \$0 brokerage fee offer for buying and selling Hong Kong stocks / A shares:

- This offer is only applicable to Securities Offer Eligible Customers who hold Integrated Account Services and successfully open new single-name securities account (including securities margin account but excluding family securities account)("New Securities Account") with BOCHK during Securities Offer Promotion Period and do not have any securities account with BOCHK within 6 months preceding the date of New Securities Account opening ("Eligible New Securities Customers").
- Eligible New Securities Customers who open New Securities Account during Securities Offer Promotion Period are entitled to first 6-month brokerage fee reduction ("Brokerage Fee Reduction") for each buying and selling transaction of securities listed on the Hong Kong Exchange and Clearing Limited ("HKEx") and settled in HKD or RMB (exclude Monthly Stocks Savings Plan and IPO subscription) or securities listed on Shanghai Stock Exchange ("SSE") or Shenzhen Stock Exchange ("SZSE") via Internet Banking, Mobile Banking or Automated Stock Trading Hotline of BOCHK through the New Securities Account within the first 6 months starting from the date of New Securities Account opening (6-month period is calculated on the basis of 180 days with the 180th day, Saturdays, Sundays and public holidays included). The maximum brokerage fee reduction for each Eligible New Securities Customer as below and there is no maximum limit on the transaction count:

Period of buying and selling Hong Kong stocks / A shares	The maximum brokerage fee reduction amount
Within the first 3 months starting from the date of New Securities Account opening	HK\$30,000
Within the 4 th month to 6 th month starting from the date of New Securities Account opening	HK\$30,000

- The brokerage fee settled in RMB will be converted into HKD at the exchange rate determined by BOCHK. **Eligible New Securities Customers should pay the brokerage fee of buying and selling transactions first.**

- The Brokerage Fee Reduction will be credited to the settlement account of Eligible New Securities Customers on the following rebate date:

Period of buying and selling Hong Kong stocks / China A shares	Rebate date
Within the first 3 months starting from the date of New Securities Account opening	On or before 31 December 2023
Within the 4 th month to 6 th month starting from the date of New Securities Account opening	On or before 31 March 2024

- If an Eligible New Securities Customer holds more than one settlement account, BOCHK has the discretion to credit the Brokerage Fee Reduction to any one of the settlement account.
- Other transaction fees still apply, including but not limited to transaction charge, Hong Kong stamp duty, transaction levy charged by the Securities and Futures Commission of Hong Kong, trading fee charged by HKEx, stamp duty charged by the State Administration of Taxation, securities management fee charged by China Securities Regulatory Commission, handling fee charged by SSE or SZSE and transfer fee charged by China Securities Depository and Clearing Corporation Limited.**
- Eligible New Securities Customers should maintain valid New Securities Account, relevant settlement account, Integrated Account Services and still receive salary through the Payroll Account at the time when the Brokerage Fee Reduction is credited, otherwise the offer will be forfeited.

(B) New US Securities Services \$0 brokerage fee offer for buying and selling US stocks:

- This offer is only applicable to Securities Offer customers who hold Integrated Account Services and successfully open new single-name US securities services ("New US Securities Services") with BOCHK during Securities Offer Promotion Period and do not have US securities services with BOCHK within 6 months preceding the date of New US Securities Services opening ("Eligible New US Securities Customers").
- Eligible New US Securities Customers who open New US Securities Services during Securities Offer Promotion Period are entitled to first 6-month brokerage fee reduction ("Brokerage Fee Reduction") for each buying and selling transaction of securities listed on New York Stock Exchange (NYSE), NASDAQ or NYSE Amex Equities Market and settled in USD via Internet Banking or Mobile Banking of BOCHK through the New US Securities Services within the first 6 months starting from the date of New US Securities Services opening (6-month period is calculated on the basis of 180 days with the 180th day, Saturdays, Sundays and public holidays included). The maximum brokerage fee reduction for each Eligible New US Securities Customer as below and there is no maximum limit on the transaction count:

Period of buying and selling US stocks	The maximum brokerage fee reduction amount
Within the first 3 months starting from the date of New US Securities Services opening	HK\$30,000
Within the 4 th month to 6 th month starting from the date of New US Securities Services opening	HK\$30,000

- The brokerage fee settled in USD will be converted into HKD at the exchange rate determined by BOCHK. **Eligible New US Securities Customers should pay the brokerage fee of buying and selling transactions first.**

- The Brokerage Fee Reduction will be credited to the HKD settlement account of Eligible New US Securities Customers on the following rebate date:

Period of buying and selling US stocks	Rebate date
Within the first 3 months starting from the date of New US Securities Services opening	On or before 31 December 2023
Within the 4 th month to 6 th month starting from the date of New US Securities Services opening	On or before 31 March 2024

- If an Eligible New US Securities Customer holds more than one HKD settlement account, BOCHK has the discretion to credit the Brokerage Fee Reduction to any one of the HKD settlement account.
- **Other transaction fees still apply, including but not limited to US stocks SEC fee and FINRA fee.**
- Eligible New US Securities Customers should maintain valid New US Securities Services, relevant settlement account, Integrated Account Services and still receive salary through the Payroll Account at the time when the Brokerage Fee Reduction is credited, otherwise the offer will be forfeited.

5. Existing Securities customers' brokerage fee offer

- The offer is only applicable to personal customers who maintain sole name securities accounts with BOCHK and fulfill all the requirements of *Payroll Account Reward* set in the above point 1 *Payroll Account Reward**. The offer is not applicable to New Securities account opened after 1 January 2023 (including Margin Securities account) & New Family Securities accounts opened during the promotion period ("Eligible Existing Securities Customers").

* It's subject to terms and conditions, please refer to point 1 *Payroll Account Reward* for details.

- The promotion period is from 1 July 2023 until 31 December 2023 (both dates inclusive)("Existing Securities Customers Promotion Period").
- Eligible Existing Securities Customers who successfully buying/selling securities listed on the Hong Kong Exchange and Clearing Limited ("HKEx") and settled in HKD or RMB (exclude Monthly Stocks Savings Plan and IPO subscription), securities listed on Shanghai Stock Exchange ("SSE") or Shenzhen Stock Exchange ("SZSE") or securities listed on New York Stock Exchange (NYSE), NASDAQ or NYSE Amex Equities Market and settled in USD via **BOCHK Internet Banking / Mobile Banking / Automated Stock Trading Services** during Existing Securities Customers Promotion Period are entitled to brokerage fee reduction for buying/selling securities ("Brokerage Fee Reduction"). There is no maximum limit on the transaction count and Brokerage Fee Reduction amount.
- The brokerage fee settled in RMB or USD will be converted into HKD at the exchange rate determined by BOCHK. Eligible Existing Securities **Customers should pay the brokerage fee of buying/selling transactions first.** The Brokerage Fee Reduction will be credited to the settlement account of Eligible Existing Securities Customers on or before 31 March 2024. If an Eligible Existing Securities Customers holds more than one settlement account, BOCHK has the discretion to credit the Brokerage Fee Reduction to any one of the settlement account.
- **Eligible Existing Securities Customers should maintain valid securities account, relevant settlement account, Integrated Account Services and still receive salary through the Payroll Account at the time when the Brokerage Fee Reduction is credited, otherwise the offer will be forfeited.**
- **Other transaction fees still apply, including but not limited to transaction charge, Hong Kong stamp duty, transaction levy charged by the Securities and Futures Commission of Hong Kong, trading fee charged by HKEx, stamp duty charged by the State Administration of Taxation, securities management fee charged by China Securities Regulatory Commission, handling fee charged by SSE or SZSE, transfer fee charged by China Securities Depository and Clearing Corporation Limited, US stocks SEC fee and FINRA fee.**

6. Exclusive Rewards for Foreign Exchange via Mobile Banking

6a. Exclusive Rewards of Foreign Exchange via Mobile Banking for New to Payroll Civil Servant Customers ("Exclusive FX Mobile Rewards")

- The promotion period is from 1 April 2023 to 30 June 2023 (both dates inclusive) ("FX Promotion Period").
- This Exclusive FX Mobile Rewards is only applicable to *Private Wealth, Wealth Management, Enrich Banking* and *i-Free Banking* services customers ("Integrated Banking Services Customers") of BOCHK who fulfilled all of the requirements of *Payroll Account Reward* set in the above terms 1 ("the "Eligible New to Payroll Customers").
- Eligible New to Payroll Customers who have conducted foreign exchange transactions through the HKD/Multi-Currency/RMB account in sole name via BOCHK Mobile Banking and reached the designated accumulated foreign exchange transactions amount ("Accumulated Foreign Exchange Amount") during the Promotion Period, will be entitled to the Exclusive FX Mobile Rewards.

Accumulated Foreign Exchange Amount (HKD equivalent)	Exclusive FX Mobile Rewards for New to Payroll Civil Servant Customers
HK\$1,500,000 or above	HK\$2,800
HK\$500,000 to Below HK\$1,500,000	HK\$800

- This Rewards is only applicable to (a) conversion of Hong Kong dollars into foreign currency, (b) conversion of foreign currency into Hong Kong dollars and (c) cross currency conversion, via BOCHK Mobile Banking ("Eligible Exchange Transactions"). **This Rewards is not applicable to the foreign currency transactions conducted when placing FX Time Deposit at the same time.**
- The transaction date, time, exchange rate and exchange amount of Eligible Exchange Transactions as well as the Total Exchange Amount are subject to the record of BOCHK. The relevant exchange amount will be converted into Hong Kong dollars on the basis of the prevailing exchange rate quoted by BOCHK at the close of business on the transaction day. BOCHK reserves the right to amend transaction day. BOCHK reserves the right to amend any calculation method of transaction amount at its sole.
- Each Eligible New to Payroll Customer can enjoy this rewards once only.
- This Exclusive FX Mobile Rewards and "Up to 0.1% Cash Rebate Welcome Reward for Foreign Exchange" can be enjoyed concurrently, but cannot be used in conjunction with "Up to HK\$2,000 Rewards for Foreign Exchange via Mobile Banking" or "Up to HK\$2,300 Rewards for Foreign Exchange via Mobile Banking for New to Payroll customers" or "Up to HK\$2,300 Exclusive Rewards for Foreign Exchange via Mobile Banking for Cross-boundary customers".
- The rewards will be deposited to the relevant account upon verification of record by BOCHK, the rewards will be in form of cash, and will be deposited into Eligible New to Payroll Customer's non-dormant HKD Saving Account or HKD Current Account on or before 31 December 2023.
- Eligible New to Payroll Customers should maintain valid Integrated Banking Services, payroll services, relevant non-dormant HKD Saving Account or HKD Current Account during the Promotion Period or at the time when the Exclusive FX Mobile Rewards is deposited, otherwise the rewards will be forfeited.
- The rewards cannot be exchanged for other gifts, and is also non-refundable and not for sale.

6b. Terms of Up to 0.1% Cash Rebate Welcome Reward for Foreign Exchange:

- The promotion period is from 1 April 2023 to 30 June 2023 (both dates inclusive) (“Promotion Period”).
- This Reward is only applicable to BOCHK *Private Wealth, Wealth Management, Enrich Banking* and *i-Free Banking* customers (the “Integrated Banking Services Customers”) who did not have foreign exchange transaction via BOCHK (including buy or sell of any foreign currencies available in BOCHK) from 1 October 2022 to 31 March 2023. (the “Eligible FX Customers”).
- The Eligible FX Customers will be entitled to 0.1% Cash Rebate Welcome Reward with accumulated foreign exchange transactions amount of HK\$100,000 or above (or its equivalent) through the HKD/Multi Currency/RMB account in sole name via BOCHK Mobile Banking during the Promotion Period. Each Eligible FX Customers can earn up to a maximum \$100 cash rebate (“FX Welcome Reward”).
- The FX Welcome Reward is only applicable to (a) conversion of Hong Kong dollars into foreign currency, (b) conversion of foreign currency into Hong Kong dollars and (c) cross currency conversion, via BOCHK Mobile Banking (“Eligible Exchange Transactions”). The FX Welcome Reward is not applicable to the foreign currency transactions conducted when placing FX Time Deposit at the same time.
- The transaction date, time, exchange rate and exchange amount of Eligible Exchange Transactions as well as the Total Exchange Amount are subject to the record of BOCHK. The relevant exchange amount will be converted into Hong Kong dollars on the basis of the prevailing exchange rate quoted by BOCHK at the close of business on the transaction day. BOCHK reserves the right to amend transaction day. BOCHK reserves the right to amend any calculation method of transaction amount at its sole.
- Each Eligible FX Customers can enjoy the FX Welcome Reward once only.
- This FX Welcome Reward and “Up to HK\$2,800 Exclusive Rewards of Foreign Exchange via Mobile Banking for New to Payroll Civil Servant Customers” can be enjoyed concurrently.
- The Reward will be deposited to the relevant account upon verification of record by BOCHK, the reward will be in form of cash, and will be deposited into Eligible FX Customers’ non-dormant HKD Saving Account or HKD Current Account on or before 31 October 2023.
- Eligible FX Customers should maintain valid Integrated Banking Services, relevant non-dormant HKD Saving Account or HKD Current Account during the Promotion Period or at the time when the FX Welcome Reward is deposited, otherwise the reward will be forfeited
- The Reward cannot be exchanged for other gifts, and is also non-refundable and not for sale.

7. BOC Express Cash Instalment Loan / BOC Express Cash Instalment Loan Top up/BOC Express Cash Instalment Loan Balance Transfer / BOC Express Cash Instalment Loan Balance Transfer Top-up Cash Rebate Offer Terms and Conditions:

- The promotion period from 3 April 2023 to 3 July 2023 (both dates inclusive) (“Promotion Period”).
- Customers should successfully submit the application for BOC Express Cash Instalment Loan (“Instalment Loan”) or BOC Express Cash Instalment Loan Top up (“Loan Top-up”) or BOC Express Cash Instalment Loan Balance Transfer (“Balance Transfer”) or BOC Express Cash Instalment Loan Balance Transfer Top-up (“Balance Transfer Top-up”) within the Promotion Period; and successfully drawdown the loan on or before 31 July 2023 with repayment tenor of 36 months or above can enjoy respective cash rebate listed in below table:

Loan Amount (HK\$)	Cash Rebate for Instalment Loan / Loan Top-up (HK\$)	Cash Rebate for Balance Transfer/ Balance Transfer Top-up (HK\$)
\$50,000 - \$79,999	\$500	\$888
\$80,000 - \$199,999	\$1,000	
\$200,000 - \$499,999	\$2,200	\$3,888
\$500,000 - \$999,999	\$3,200	\$13,888
\$1,000,000 or above	\$6,800	\$23,888

For customers who fulfilled the requirements described, submit the Instalment Loan or Loan Top-up application with Gift Code **【PY】** listed on specific promotion materials, s/he is entitled to an extra HK\$500 cash rebate, this reward is not applicable to Balance Transfer.

- The above cash rebate reward offer will be directly credited to the BOC repayment account of the eligible customers on or before 31 December 2023 without prior notice. The status of the eligible customers’ BOC Express Cash accounts must be normal and valid, and without any overdue record or in breach of the terms and conditions of the instalment loan or Loan Top-up or Balance Transfer or Balance Transfer Top-up when BOCHK credits the cash rebate. Otherwise, BOCHK reserves the right to cancel the cash rebate reward without prior notice.
- The above offers are not applicable to the staff of BOCHK.
- The BOC Express Cash Instalment Loan Top-up Service is only applicable to existing BOC Express Cash Instalment Loan customers. Customers are eligible to apply for a Loan Top-up if a minimum of three instalment is made and a punctual repayment record is maintained. Customers will be notified of the relevant approved APR upon the Loan Top-up approval. BOCHK shall settle the outstanding amount of the existing loan incurred by the Loan Top-up will be deducted from the Top-up amount disbursed. The monthly repayment amount will be debited from the repayment account on the due date every month. The proportion of the loan principal to interest in each monthly instalment amount is calculated according to the “Reducing Balance Method”.
- The maximum loan amount for the Instalment loan is HK\$4,000,000 or 18 times of the monthly salary (whichever is lower). The minimum Loan Top-up amount is HK\$5,000 and the maximum Loan Top-up amount with outstanding amount of existing loan is up to HK\$4,000,000 or 18 times of your monthly salary (whichever is lower). The maximum loan amount for the Balance Transfer is up to HK\$2,000,000 or 21 times of the monthly salary (whichever is lower). The final approved loan amount and the maximum monthly salary multiple of BOC Express Cash Instalment Loan/ BOC Express Cash Instalment Loan Top up or BOC Express Cash Instalment Loan Balance Transfer or BOC Express Cash Instalment Loan Balance Transfer Top-up is subject to change in accordance with the circumstances of individual cases. The instant cash amount up to 12 times your monthly salary constitutes part of the total amount of the approved loan. The cash amount will be transferred to your account and its use is not restricted to the repayment of the outstanding balance of any credit card or personal loans. BOCHK will determine the final approved loan amount

- based on the credit rating of the individual customer and other relevant factors.
- Instalment Loan or Loan Top up customers can choose for 12, 24, 36, 48 or 60 months repayment period. The maximum repayment tenor for Balance Transfer is 72 months.
 - Example:
 - a. In the example of Instalment Loan:

The quoted interest rate is calculated based on a loan amount of HK\$1,500,000 with repayment tenor of 12 months and monthly flat rate of 0.0754%. The annualised percentage rate ("APR") is 1.68%, without handling fee.
 - b. In the example of Loan Top-up:

The quoted interest rate is calculated based on a loan amount of HK\$1,000,000 with repayment tenor of 12 months and monthly flat rate of 0.1229%. The annualised percentage rate ("APR") is 4.68%, including an annual handling fee of 1%.
 - c. In the example of Balance Transfer:

Assume the credit card outstanding balance is HK\$200,000, an annual interest rate of 30% charged by general credit card and a monthly repayment of all fees and charges billed to the credit card followed by 1.5% of the credit card outstanding balance or HK\$50 (whichever is higher) over 379-months repayment period.

The average monthly repayment amount quoted above is calculated based on the first 6 instalments and is rounded to the nearest dollar. The Annualised Percentage Rate (APR) is 35.75%. The total interest expense is HK\$347,764.

The BOC Express Cash Instalment Loan Balance Transfer example is calculated on the basis of a loan amount of HK\$200,000, a repayment tenor of 48 months and a monthly flat rate of 0.3068%, and thus the APR is 9.41%, including an annual handling fee of 1%, the total interest expenses are HK\$29,453, 92% less than interest expense incurred from credit card bill.

The APR is calculated according to the guidelines laid down in The Hong Kong Association of Banks. An APR is a reference rate which includes the basic interest rates and other fees and charges of a product expressed as an annualised rate. For loan and offer details, rates, handling fee, APR, terms and conditions, please refer to BOCHK website Home> Loan> Personal Loan> Instalment Loan / BOC Express Cash Instalment Loan Top up/ BOC Express Cash Instalment Loan Balance Transfer for the "Key Facts Statement (KFS) for Instalment Loan" or contact our staff. The credit rating of each customer must fulfill the requirements of BOCHK.
 - BOCHK reserves the right of final decision on any Loan application. BOCHK reserves the right to decide whether to accept or reject the application with reference to the applicant's credit report and the information provided by the applicant. The applicant is not required to provide any reason for the rejection of the application. If necessary, BOCHK reserves the right to request the applicant to provide extra documents for further approval purposes. The Loan is subject to the terms set out in the Loan document signed between the Loan applicant and BOCHK.
 - Early Settlement Fee

Upon early settlement of the Loan, outstanding interest and principal shall be calculated on the basis of "Reducing Balance Method". The Borrower shall pay an early settlement fee which is 2% of the approved principal amount of the loan. BOCHK may at its discretion adjust the early settlement fee at any time.

Please note that different loan products have an individual calculation of the apportionment of the interest and principal even though the monthly repayment amount is equal. More interest will, in general, be included in earlier repayments, and less on principal. In other words, where a borrower has been making repayments as scheduled for some time, the amount of outstanding interest is likely to be small. If the borrower chooses to pay off the loan early at this moment, the loss may outweigh the gain as the amount saved may not be enough to cover the relevant charges for early repayment. You are suggested to make enquiries to BOCHK for the total settlement amount (including the loan outstanding amount, early settlement/redemption fee and other incurred fee(s)) and unpaid interest. You may visit our BOCHK website Home> Loan> Personal Loan> Instalment Loan / BOC Express Cash Instalment Loan Top up/ BOC Express Cash Instalment Loan Balance Transfer to refer to Instalment Loan Calculator and Repayment Schedule, for details of apportionment of interest and principal for each loan repayment throughout the loan tenor, the method of apportionment and the incurred fee(s). You are advised to make comparison and consider thoroughly before deciding whether to choose an early repayment.
 - Risk Disclosure of Investment as Loan Purpose

The following risk disclosure statements cannot disclose all the risks involved and does not take into account any personal circumstances unknown to BOCHK. Customers should undertake their own independent review and seek independent professional advice before they trade or invest especially if they are uncertain of or have not understood any aspect of the following risk disclosure statements or the nature and risks involved in trading or investment. The following are the risk disclosure statements: Customers should carefully consider whether trading or investment is suitable in light of your own risk tolerance, financial situation, investment experience, investment objectives, investment horizon and investment knowledge. BOCHK does not constitute any offer, solicitation, recommendation, comment or guarantee to the purchase, subscription or sale of any investment product or service during the loan application process. Investment involves risk. Customers should assess and bear the relevant risks at their own, and the Bank does not bear any responsibility. You are also advised to read carefully Condition 7 of Part 3 of Conditions for Services for further details of risk disclosure in relation to investment.
 - 8. **Extra up to HK\$1,000 "Mortgage Service" Offer**
 - The promotion period is from 1 April 2023 to 30 June 2023 (both dates inclusive) ("promotion period").
 - Civil Servant Customers who successfully apply for BOCHK mortgage loan, *Payroll Account* * and use the *Private Wealth / Wealth Management Account Service* during the promotion period; plus drawdown the mortgage loan on or before 31 October 2023 (collectively named "Eligible Mortgage Customers"), can enjoy up to HK\$500 extra Cash Reward of mortgage service ("Mortgage Offer"). If Civil Servant Customers who receive salary through the Treasury credited to the Payroll Account by "electronic payroll arrangement" (collectively named "Eligible Civil Servant Payroll Customers")*, can enjoy up to HK\$1,000 extra Cash Reward of mortgage service.

*It's subject to terms and conditions, please refer to point 1 *Payroll Account* Welcome Reward and point 8a *Private Wealth / Wealth Management Service* for details.

- Eligible Civil Servant Payroll Customers must provide the designated promotion code "GOV2023Q2" to BOCHK staff when applying for mortgage services in order to register for Mortgage Offer. Regarding the registration records of BOCHK Mortgage Offer, the records of BOCHK system shall prevail.
- **The offer is only applicable to "Private Wealth" / "Wealth Management" customers who successfully drawdown the mortgage loan on or before 31 October 2023, the records of the BOCHK system shall prevail.**
- **The Offer is applicable to successful mortgage loan application of new purchase, refinance, refinance with top-up, top-up and remortgage loan of residential property by individual customers.**
- **The Offer is not applicable to mortgage loan of all individual car park space, industrial and commercial property.**
- In the case of a joint mortgage account, at least one of the account holders must be an Eligible Civil Servant Payroll Customer, that account holder must be a mortgage borrower, and not applicable to a mortgage guarantor.
- In the case of a joint mortgage account, the account holder will be regarded as an Eligible Mortgage Customer. Only one of the account holders can enjoy the Mortgage Offer. BOCHK reserves the right to make the final decision to distribute the Mortgage Offer to one of the account holders.
- In the case of a joint mortgage account, which has more than one Eligible Civil Servant Payroll Customers, the account can only enjoy the Mortgage Offer once.
- Cash Reward of Mortgage Offer will be credited to the designated mortgage repayment account on or before 31 January 2024.
- In case the Cash Reward are out of stock, BOCHK reserves the right to substitute the Cash Reward with other gift/coupon/reward. The value or nature of the substituted gift/coupon/reward may be different from the original Cash Reward.
- The Eligible Mortgage Customers must still hold a valid mortgage and Payroll Account and when BOCHK sending out the Cash Reward, otherwise the Cash Reward will be forfeited.
- If the amount of cash rebate and / or the Coupons reward is in excess of 1% of the mortgage loan amount, it is required to treat the entire amount of cash rebate and / or the Coupons reward as part of the mortgage loan amount for the purpose of calculating the loan-to-value ratio.
- The final approved loan terms, including: the amount, interest rate and other applicable terms will be subject to the final approval of BOCHK. BOCHK reserves the right to make the final decision on any mortgage application. BOCHK has the right to refer to the applicant's credit report and based on the information and/or documents provided by the applicant, to determine whether to accept or reject the application, and it is not required to provide any reason for the rejection of the application. If necessary, BOCHK reserves the right to request the applicant to provide other information and/or documents for further approval. Mortgage is subject to the terms listed in the loan document signed by the loan applicant and BOCHK.


8a. Private Wealth / Wealth Management Service ("Integrated Banking Services")

- In order to enjoy the exclusive services, benefits and privileges of the Integrated Banking Services, a customer should maintain the Total Relationship Balance of the following designated amount or above. If a customer is not able to meet the Total Relationship Balance requirement, BOCHK may allocate the customer to the appropriate Integrated Banking Services status or withdraw the same and the relevant exclusive services, benefits and privileges enjoyed by the customer at its sole discretion.

Integrated Account Services	Total Relationship Balance Requirements
Private Wealth	HK\$8,000,000 or above
Wealth Management	HK\$1,000,000 or above

- Allocation of Integrated Banking Services status:
 - BOCHK can allocate, vary or withdraw the Integrated Banking Services status of a customer as the Bank sees fit from time to time.
 - BOCHK can review and change the setting and arrangement of the Integrated Banking Services status (including but not limited to newly add or cancel an Integrated Banking Services status) from time to time and allocate, vary or withdraw the related customers' Integrated Banking Services status according to the new setting and arrangement.
 - BOCHK can review the Integrated Banking Services status allocated to a customer from time to time. If the "Total Relationship Balance" of the customer is lower than the designated amount as required, BOCHK can allocate, vary or withdraw the related customer's Integrated Banking Services status.
 - After changing or withdrawal of the Integrated Banking Services status, the customer can no longer enjoy the exclusive services, benefits and privileges of the Integrated Banking Services status to which the customer was formerly allocated. Nonetheless, the terms applicable to such services, benefits and privileges are still binding on the customer until the customer has paid and fulfilled all obligations and liabilities of BOCHK in relation thereto.
- For details of the "Total Relationship Balance" requirements, please contact BOCHK staffs or visit BOCHK website www.bochk.com.

9. Other Mortgage Rewards

- **Digital Application Offer - Preferential interest rate and extra HK\$400 BoC Pay merchant e-Coupons reward**
 - Customers who successfully apply for the BOCHK Mortgage loan via "Instant Mortgage Application" Service of BOCHK "Home Expert" Mobile APP or BOCHK Website during the period from 1 April 2023 to 30 June 2023 (both dates inclusive, the "Promotion Period"); and i) if such mortgage loan is successfully drawn, ii) bind their BoC Pay with BOC UnionPay Credit Card issued in Hong Kong bearing the  logo and/or Smart Account and/or Payment Account ("BoC Pay") for receiving BoC Pay merchant e-Coupons, iii) plus complete any 2 of the following items: register for "Payroll Account" *, open "Wealth Management" / "Enrich Banking" service, enroll in home insurance which is eligible for mortgage customers, apply for BOCHK Credit Card or login to BOCHK Internet Banking / Mobile Banking successfully on or before 31 October 2023 (collectively named "Eligible Customers"), can enjoy the preferential interest rate and 4 BoC Pay merchant e-Coupons with value of HK\$100 each, in total HK\$400 BoC Pay Merchant e-Coupons (collectively named "Merchant e-Coupons").
 - * Customer register for *Payroll Account* via any branches, Mobile Banking, Phone Banking, Internet Banking or Website of BOCHK during the Promotion Period.

- Offer is applicable to new purchase, refinance, refinance with top-up, top-up and remortgage loan of residential property by individual customers.
 - **The Offer is not applicable to mortgage loan of all individual car park space, industrial and commercial properties.**
 - If the account is a joint account, the holders of such account will be considered as one eligible customer and only one of the account holders will be entitled to this reward. BOCHK reserves the final right to grant this offer to any one of the joint-account holders.
 - Each Eligible Customer can only receive the e-Coupon once within the Promotion Period on the basis of the redemption record by BOCHK.
 - The Merchant e-Coupons will be distributed to the BoC Pay account of the Eligible Customers on or before 31 January 2024. The Merchant e-Coupons will be stored in the BoC Pay account of the Eligible Customers (choose "Coupons" > "Collected Coupons").
 - The status of the Eligible Customers' Account and the BoC Pay and the relevant Credit Card Accounts and/or Smart Account and/or Payment Account, must be normal and valid when BOCHK credits the Rewards. If customers cannot fulfill any of the above requirements, BOCHK reserves the right to cancel the Rewards without prior notice.
 - The Eligible Customers can get a HK\$100 instant discount with the e-Coupon at the designated merchants' physical shops in Hong Kong upon single net spending of HK\$101 or above by scanning the QR code on the Merchant e-Coupon, with the transaction being made via UnionPay network. For details on the usage of Merchant e-Coupons, please enquire designated merchants' staff.
 - Each BoC Pay Merchant e-Coupon is valid for 3 months upon distribution. Eligible Customers must use the Merchant e-Coupons on or before the Merchant e-Coupons expiry date which is shown on each Merchant e-Coupon. Only 1 Merchant e-Coupon can be applied in each transaction. Eligible Customers must state the intention to pay with BoC Pay and click to use the Merchant e-Coupons before payment.
 - Each Merchant e-Coupon can only be used once only and cannot be refunded, transferred, resold, or redeemed for cash or other gift items. Merchant e-Coupons can only be used to offset retail spending and cannot be used to offset any cash advances, finances charges or outstanding balance incurred.
 - The Merchant e-Coupons will be invalid immediately once used. In case of refund and/or return, only the amount paid by the customers will be returned, excluding the amount of Merchant e-Coupons.
 - Eligible Customers must still hold a valid mortgage account when BOCHK distributing the Merchant e-Coupons, otherwise the Merchant e-Coupons will be forfeited.
 - The Merchant e-Coupons are provided by UnionPay International Co., Ltd. (the "UnionPay International"). Use of Merchant e-Coupons are subject to terms and conditions stipulated by the Designated Merchants and UnionPay International. Please enquire with UnionPay International Customer Service Hotline at 800-967-222 for details.
 - Customers are responsible for the data charges of using and/or downloading the BoC Pay Mobile Application imposed by their service providers.
 - Please download the BoC Pay Mobile Application from official application stores or the BOCHK website, and ensure the search wording ("BoC Pay"). iPhone users may download the BoC Pay via the App Store; Android users may download BoC Pay via Google Play, and Huawei AppGallery or BOCHK website.
 - By using the BOCHK Mobile Application, the customer agrees to be bound by the contents of the relevant disclaimer and privacy policy posted on the BOCHK Mobile Application and which may be updated by BOCHK from time to time. For more details, please refer to Menu>Settings>About> Related Terms & Conditions>Terms and Conditions for BoC Pay.
 - Recommended Operating Systems for BoC Pay: iOS (14.0 or above) and Android (8.1 or above).
 - iPhone and iOS are trademarks of Apple Inc., registered in the U.S. and other countries. App Store is a service mark of Apple Inc. Google Play and Android is trademark of Google LLC. Huawei AppGallery is provided by Huawei Services (Hong Kong) Co., Limited.
 - BOCHK and/or the Card Company and/or UnionPay International are not the service providers of the merchant's products and services. Relevant products and/or services are provided by the merchant. Any enquiries, opinions, claims, complaints and/or disputes relating to the goods and the services should be directed to the merchant or respective service providers. BOCHK and/or the Card Company and/or UnionPay International accept no liability for and shall not be responsible for the quality of products and services or any other matters relating to the merchant. The merchant and/or its product or service provider is solely responsible for all obligations and liabilities relating to the products and services.
 - Merchant e-Coupons are limited and available while stock lasts. In case the Merchant e-Coupons are out of stock or unavailable, BOCHK and/or the Card Company reserve the right to substitute the Merchant e-Coupons with other gifts/coupons without prior notification. The value or type of the substitute gifts/coupons may be different from the current Merchant e-Coupons provided for this Promotion. The substitutes cannot be refunded, transferred, resold, or redeemed for cash or other gift items.
 - BOCHK will not send out any notification, reissue and be liable to the Eligible Customers who fail to register successfully due to wrong information input.
- **Mortgage loan Cash rebate reward**
 - Customers who apply for the BOCHK mortgage loan during the period from 1 April 2023 to 30 June 2023 (both dates inclusive, the "Promotion Period"), and if such loan is drawn on or before 31 October 2023, he/she is entitled to the cash rebate. The cash rebate amount shall be subject to BOCHK's final approval. The cash rebate is subject to terms and conditions. Please contact BOCHK staff for details of the cash rebate.
 - If the account is a joint account, the holders of such account will be considered as one eligible customer and only one of the account holders will be entitled to this reward. BOCHK reserves the final right to grant this offer to any one of the joint-account holders.

- BOCHK will credit the cash rebate to the account which the applicant has designated for repayment of the mortgage within 2 weeks after the drawdown of mortgage loan.
- **Digital Application Offer - Important notes for home insurance which is eligible for mortgage customers**
 - The relevant home insurance plan ("the Plan") is underwritten by Bank of China Group Insurance Company Limited ("BOCG Insurance").
 - The Bank of China (Hong Kong) Limited is granted an insurance agency licence under the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) by Insurance Authority in Hong Kong SAR. (insurance agency licence no. FA2855)
 - Bank of China (Hong Kong) Limited ("BOCHK") is an appointed insurance agency of BOCG Insurance for distribution of this Plan. This Plan is a product of BOCG Insurance but not BOCHK.
 - In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between BOCHK and the customer out of the selling process or processing of the related transaction, BOCHK is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of this Plan should be resolved between directly BOCG Insurance and the customer.
 - BOCG Insurance is authorised and regulated by the Insurance Authority to carry on general insurance business in the Hong Kong Special Administrative Region of the People's Republic of China.
 - BOCG Insurance reserves the right to accept or decline any application for the Plan based on the information provided by the insured and applicant at the time of application.
 - BOCG Insurance reserves the right to amend or withhold any terms and conditions without prior notice. In case of any disputes, BOCG Insurance's decision shall be final.
 - The plan is governed by the terms and conditions in the relevant policy document. Detailed terms and conditions are subject to the official policy document issued by BOCG Insurance. Please refer to the relevant policy document for the details of the insured items and coverage, provisions and exclusions.
 - This promotion material is for reference only and is intended to be distributed in Hong Kong only. It shall not be construed as any offer to sell or a solicitation of an offer or recommendation to purchase or sale or provision of any products of BOCG Insurance outside Hong Kong. Please refer to the policy documents and provisions issued by BOCG Insurance for details (including detailed terms, conditions, exclusions, policy costs and fees) of the Plan. For enquiry, please contact the branch staff of BOCHK or visit BOCHK website (www.bochk.com).
 - The terms and conditions of this promotional material are applicable within Hong Kong Special Administrative Region ("HKSAR") only. The relevant insurance product is only distributed in HKSAR.
The Insurance Authority ("IA") will collect premium levy from the policyholder at the applicable rate. In order to avoid any legal consequences, the policyholder must pay to the insurance company a prescribed levy for the premium for direct remittance to the IA. The levy amount may be subject to change depending on the applicable rate. For details, please visit IA's website www.ia.org.hk.

9a. General Terms of Other Mortgage Rewards

- If the amount of cash rebate and / or the Merchant e-Coupons reward is in excess of 1% of the mortgage loan amount, it is required to treat the entire amount of cash rebate and/or the Merchant e-Coupons reward as part of the mortgage loan amount for the purpose of calculating the loan-to-value ratio.
 - Coupons Redemption website and / or Mobile Application are the third parties' website or Mobile Application. Coupons Redemption website and / or Mobile Application are subjected to such service providers' terms and conditions. BOCHK is not the service provider of the Coupons Redemption website and / or Mobile Application. If customers have any enquiries or compliant to them, please directly contact the service providers. BOCHK gives no guarantee to the website and / or Mobile Application of the service providers, or does not accept any liability arising in conjunction with the use of the website or Mobile Application or the services provided by the service providers.
 - The final approved loan terms, including: the amount, interest rate and other applicable terms will be subject to the final approval of BOCHK. BOCHK reserves the right to make the final decision on any mortgage application. BOCHK has the right to refer to the applicant's credit report and based on the information and/or documents provided by the applicant, to determine whether to accept or reject the application, and it is not required to provide any reason for the rejection of the application. If necessary, BOCHK reserves the right to request the applicants to provide other information and/or documents for further approval. Mortgage is subject to the terms listed in the loan document signed by the loan applicants and BOCHK.
 - No person other than the Eligible Customers, BOCHK, and/or the Card Company and/or the UnionPay International will have any rights under the Contracts (Rights of Third parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
 - In case of any disputes, the decisions of BOCHK and/or the Card Company and/or Union Pay International and/or the Merchants shall be final.
 - In case of any discrepancies between the Chinese and English version of these terms and conditions, the Chinese version shall prevail.
- SVF License Number: SVFB072

10. Designated Qualifying Deferred Annuity Plan First Year Premium Discount Offer ("Life Insurance Plan Premium Discount Offer"):

- Life Insurance Plan Premium Discount Offer is provided by BOC Group Life Assurance Company Limited ("BOC Life").
- Promotion Period refers to the period from 1 April 2023 to 30 June 2023 (both dates inclusive) ("the Promotion Period"). Nevertheless, the Offer

- for BOC Life Deferred Annuity (Fixed Term) is subject to time and quota limit and available on a first-come-first-served basis. The Offer for BOC Life Deferred Annuity (Fixed Term) may be terminated before the end of the Promotion Period. Please confirm the available quota with the branch staff of the major insurance agencies before submitting insurance application.
- To be eligible for the Offer, applicant(s) must fulfil all of the following requirements:
 - (i) The application(s) for the Deferred Annuity Plans must fulfill the First Year Premium requirement for the basic plan as specified above.
 - (ii) the application form(s) must be duly completed and signed during the Promotion Period;
 - (iii) the completed and signed application form(s) together with the other required documents must be submitted to BOC Life on or before 6 July 2023 (the time when BOC Life receives the documents is based on the record of BOC Life);
 - (iv) the print date of insurance proposal(s) of the Deferred Annuity Plans must fall within the Promotion Period;
 - (v) the initial premium must be settled on or before 28 July 2023; and
 - (vi) the application(s) must be accepted by BOC Life.
 - Policy(ies) that fulfill the above-mentioned requirements (i) to (vi) is / are known as “Eligible Policy(ies)”
 - For prepayment cases, premium discount is only applicable to the First Year Premium. First Year Premium does not include levy, pre-paid premium(s) (if applicable) and extra premium loading imposed due to health condition (if applicable).
 - For premiums paid on a monthly basis, the initial premium would be the sum of discounted premiums for the first three (3) months. The rest of the first year discounted premiums shall be deducted monthly from the customer’s designated account during the fourth (4th) to twelfth (12th) months. For premiums paid on a quarterly, semi-annual or annual basis, the first year discounted premium shall be paid in accordance with the default premium payment date.
 - The Offer is applicable to the basic plan of the Eligible Policy(ies) and the supplementary rider(s) attached (if any), while the first year premium discount rate is determined in accordance with the standard premium of the basic plan of the Eligible Policy(ies).
 - The Offer will be applicable to the Deferred Annuity Plans only and there is no limit (acceptance of application(s) would be subject to underwriting result) on the number of policies of the Deferred Annuity Plans that an applicant would apply for.
 - The Eligible Policy(ies) must be in force and the Guaranteed Monthly Annuity Income amount, Notional Amount, Sum Insured or the level of benefits (where applicable) of the basic plan and the supplementary rider(s) attached (if any) to such Eligible Policy(ies) must remain unchanged when the Offer is applied, otherwise BOC Life reserves the right to forfeit the entitlement to the Offer and / or reduce the eligible premium discount amount proportionally.
 - In case the Eligible Policy is lapsed or surrendered before any premium for the second (2nd) policy year is duly paid, the premium discounted amount will be deducted from the refunded value to the Policy Owner. For the avoidance of doubt, any prepaid premium in Premium Deposit Account will not be taken as premium paid for the second (2nd) policy year until it is deducted from the Premium Deposit Account when due.
 - In case the Policy Owner reduces the Guaranteed Monthly Income amount of the Eligible Policy, the reduced annual premium must meet the above-mentioned minimum First Year Premium requirement of the Offer.
 - The Offer cannot be changed, transferred, returned, exchanged for other gifts or redeemed for cash.
 - In case of cancellation of the policy during the cooling-off period or in any event of a refund of premium, the portion of any premium payments that has been deducted by the Offer will under no circumstances be counted as premium paid for reckoning the refundable amount of total premium paid.
 - Except for designated promotions specified by BOC Life, the Offer cannot be used in conjunction with other promotion offers of BOC Life.
 - BOC Life reserves the right to amend, suspend or terminate the Offer and to amend the relevant terms and conditions at any time at its sole discretion without prior notice.
 - In case of any dispute, the decision of BOC Life shall be final.
 - The contents of this promotion leaflet are only related to the Offer. For details of the Deferred Annuity Plans, please refer to the relevant product brochures, benefit illustration and provisions.
 - Should there be any discrepancy between the Chinese and English versions of this promotion material, the English version shall prevail.
 - The Terms and Conditions of the Offer shall be governed by, and construed in accordance with, the law of the Hong Kong Special Administrative Region.

10a. Important Notes

- The Deferred Annuity Plans is underwritten by BOC Group Life Assurance Company Limited (“BOC Life”). BOCHK is the major insurance agency appointed by BOC Life.
- BOC Life is authorised and regulated by Insurance Authority to carry on long term business in the Hong Kong Special Administrative Region of the People’s Republic of China (“Hong Kong”).
- BOCHK is granted an insurance agency licence under the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) by Insurance Authority in Hong Kong. (insurance agency licence no. FA2855)
- BOC Life reserves the right to decide at its sole discretion to accept or decline any application for the Plan according to the information provided by the proposed Insured and the applicant at the time of application.
- The Plan is subject to the formal policy documents and provisions issued by BOC Life. Detailed terms and conditions are subject to the official policy document issued by BOC Life. Please refer to the relevant policy documents and provisions for details of the insured items and coverage, premium adjustment, termination conditions, inflation risk, provisions and exclusions.
- BOCHK is the appointed insurance agency of BOC Life for distribution of life insurance products. The life insurance product is a product of BOC Life but not BOCHK.
- In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between BOCHK and the customer out of the selling process or processing of the related transaction, BOCHK is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the insurance product should be resolved between directly BOC Life and the customer. BOC Life reserves the right to amend, suspend or terminate the Plan at any time and to amend the relevant terms and conditions. In case of dispute(s), the decision of BOC Life shall be final.

- This promotion material is for reference on the key product features of this Plan and is intended to be distributed in Hong Kong only. You are advised to read in conjunction with the product leaflet of this Plan. Please refer to the product leaflet, policy documents and provisions issued by BOC Life for details (including but not limited to insured items and coverage, detailed terms, key risks, conditions, exclusions, important notes, policy costs and fees) of the Plan.

11. First 12-month waiver on the requirement of "Total Relationship Balance"

- First 12- month waiver on the requirement of "Total Relationship Balance" for *Wealth Management*
To enjoy this offer, customers should register for *Payroll Account* and take up / upgrade their existing accounts to *Wealth Management* service at branches of BOCHK during the Payroll Promotion Period with salary payment of HK\$80,000 or above. **Starting from 13th months of newly taken up / upgrade to *Wealth Management* service, customers should maintain the designated amount of "Total Relationship Balance" (the current amount is HK\$1,000,000 or above).** For the details of "Total Relationship Balance", please visit <https://www.bochk.com/en/wm/service.html>.
- First 12- month waiver on the requirement of "Total Relationship Balance" for *Enrich Banking*
To enjoy this offer, customers should register for *Payroll Account* and take up / upgrade their existing accounts to *Enrich Banking* service at branches of BOCHK during the Payroll Promotion Period with salary payment of HK\$20,000 or above. **Starting from 13th months of newly taken up/upgrade to *Enrich Banking* service, customers should maintain the designated amount of "Total Relationship Balance" (the current amount is HK\$200,000 or above).** For the details of "Total Relationship Balance", please visit <https://www.bochk.com/en/enrich/service.html>.
- First 12- month waiver on the requirement of "Total Relationship Balance" for *i-Free Banking*
To enjoy this offer, customers should register for *Payroll Account* and take up / upgrade their existing accounts to *i-Free Banking* service at branches of BOCHK during the Payroll Promotion Period with salary payment of HK\$10,000 or above and with valid salary proof provided (the latest 3 months). **Starting from 13th months of newly taken up/upgrade to *i-Free Banking* service, customers should maintain the designated amount of "Total Relationship Balance" (the current amount is HK\$10,000 or above).** For the details of "Total Relationship Balance", please visit <https://www.bochk.com/en/ifree/service.html>.

12. Terms of 0% subscription fee for first subscription made via Smart Invest

- The promotion period is from 1 April 2023 to 30 June 2023 (both dates inclusive) ("the promotion period").
- The offer is applicable to Personal Banking Customers of BOCHK ("Eligible Customers").
- During the promotion period, eligible customers can enjoy 0% fund subscription fee of the first investment fund subscription made via Smart Invest("Eligible Subscription") ("Subscription Fee Reduction Offer"). There is no cap of investment fund subscription fee amount for this offer.
- The subscription fee reduction offer is not applicable to i) investment fund transactions with subscription fee below 1%, and ii) subscription of money market funds, and iii) switching transactions of investment funds, and iv) Monthly Funds Savings Plan.
- The subscription fee reduction offer is not applicable to investment fund transactions made via BOCHK Mobile Banking or Internet Banking which are those made by vulnerable customers.
- Eligible Customers are required to fully pay the subscription fee at the time of lump sum subscription. BOCHK will credit the subscription fee reduction amount to the Eligible Customers as defined in the following term.
- Every Eligible Customers is only entitled to the offer once during the Promotion Period.
- If Eligible Customers enjoy the offer during the promotion period, Eligible Customers will not be eligible to enjoy other Mobile Banking / Internet Banking Fund Subscription Fee Reduction Offers.
- The above mentioned fund subscription fee reduction amount will be deposited into non-dormant HKD Savings Account or HKD Current Account held by the Eligible Customers on or before 30 September 2023 and eligible customers should hold a valid fund account of BOCHK at the time when subscription fee reduction amount is deposited, otherwise the offer will be forfeited.
- For non-Hong Kong dollar denominated fund transactions, the fund transaction amount will be converted into Hong Kong dollar based on the prevailing exchange rate on such transaction day quoted by BOCHK for calculation of offer entitlement. BOCHK reserves the right to amend the calculation method of transaction amount at its sole discretion.

13. BOC Credit Card Free Spending Credit

- Free Spending Credit is meant exclusively for retail purchase and cannot be used for cash advance, settlement of financial charge or any previous outstanding balance accrued before the Free Spending Credit is credited. Free Spending Credit cannot be converted into cash or exchanged for other gifts and is also not refundable and transferrable.
- Free Spending Credit will be credited to Eligible Credit Card. If Eligible Customers holder more than one eligible Credit Card, the Free Spending Credit will be credited to the highest tier eligible BOC Credit Card Account (the credit card tier in descending order Visa Infinite Card, CUP Dual Currency Diamond Card, World Master Card, Visa Signature Card, Platinum Card, Titanium Card, Gold Card and Classic Card).
- The status of the credit card accounts held by the Eligible Customers should be normal, valid and in good standing, and such accounts should not have overdue/bad records, nor have they been cancelled/terminated for any reason, and the Eligible Customers should not have breached the Card User Agreement when the Free Spending Credit is credited by the Card Company. If the Eligible Customers cannot fulfil the above requirements, BOCHK and the Card Company reserve the right to forfeit the relevant offer without prior notice.

General Terms

- The above offers are only applicable to personal banking customers.
- Customers can enjoy the above offers simultaneously. However, these offers cannot be used in conjunction with other promotion offers that are not listed in this promotion material.
- The rewards cannot be exchanged for other gifts, and is also non-refundable and not for sale.
- Apple and Apple logo are trademarks of Apple Inc., registered in U.S. and other countries. App Store is a service mark of Apple Inc.. Android, Google Play, and the Google Play logo are trademarks of Google Inc.. Huawei AppGallery is provided by Huawei

Services (Hong Kong) Co., Limited. HUAWEI EXPLORE IT ON AppGallery and HUAWEI EXPLORE IT ON AppGallery logo are trademarks of Huawei Technologies Co., Limited.

- Customers are responsible for the data charges of downloading or using BOCHK Mobile App, BoC Pay Mobile Application, Internet Banking / Mobile Banking, or any designated Mobile App / Website mentioned above, imposed by their service providers.
- Please download mobile applications from official application stores or BOCHK website, and ensure the search wording is correct.
- By using BOCHK Mobile App and/or Mobile/Online Banking, the viewer agrees to be bound by the content of the disclaimer and policy as it may be amended by BOCHK from time to time and posted on BOCHK Mobile App and/or Mobile/Online Banking.
- The above products, services and offers are subject to the relevant terms and conditions. For details, please refer to the relevant promotion materials or contact the staff of BOCHK.
- BOC Group Life Assurance Company Limited ('BOC Life') China Life Insurance (Overseas) Company Limited ('China Life (Overseas)'), BOCHK and/or Card Company reserves the right to amend, suspend or terminate the above products, services and offers and to amend the relevant terms at any time at their sole discretion.
- In case of any disputes, the decision of BOC Life, China Life (Overseas), BOCHK and/or Card Company shall be final and conclusive.
- The above offers are not applicable to the staff of BOCHK and its subsidiaries.
- Should there be any discrepancies between the Chinese version and English version of this promotion material, the Chinese version shall prevail.
- Manned Phone Banking Services are only applicable to selected customers. For details, please contact BOCHK's staff.
- For the registration record for BOCHK *Payroll Account*, BOCHK's system record shall prevail.

Risk Disclosure:

The following risk disclosure statements cannot disclose all the risks involved and does not take into account any personal circumstances unknown to BOCHK. You should undertake your own independent review and seek independent professional advice before you trade or invest especially if you are uncertain of or have not understood any aspect of the following risk disclosure statements or the nature and risks involved in trading or investment. You should carefully consider whether trading or investment is suitable in light of your own risk tolerance, financial situation, investment experience, investment objectives, investment horizon and investment knowledge.

Risk Disclosure of Securities

Trading Risk of Securities Trading

Monthly Stocks Savings Plan is not equivalent to, nor should it be treated as a substitute for, time deposit. The prices of securities fluctuate, sometimes dramatically. The price of a security may move up or down, and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling securities.

Risk of Securities Margin Trading

The risk of loss in financing a transaction by deposit of collateral is significant. You may sustain losses in excess of your cash and any other assets deposited as collateral with the licensed or registered person. Market conditions may make it impossible to execute contingent orders, such as "stop-loss" or "stop-limit" orders. You may be called upon at short notice to make additional margin or interest payments. If the required margin or interest payments are not made within the prescribed time, your collateral may be liquidated without your consent. Moreover, you will remain liable for any resulting deficit in your account and interest charged on your account. You should therefore carefully consider whether such a financing arrangement is suitable in light of your own risk tolerance, financial situation, investment experience, investment objectives, investment horizon and investment knowledge.

You are reminded to understand the relevant details, risks, charges and important notes before investing in Shanghai A shares or Shenzhen A shares. For details, please read the ["Important Notice of Trading China A Shares and A Shares Margin Trading via Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect"](#) in BOCHK's website or the branch staff of BOCHK.

Risk of Foreign Currency Trading

Foreign currency investments are subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate of foreign currency may result in losses in the event that customer converts the foreign currency into Hong Kong dollar or other foreign currencies.

RMB Conversion Limitation Risk

RMB investments are subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate of RMB may result in losses in the event that the customer converts RMB into HKD or other foreign currencies. RMB is currently not fully freely convertible. Individual customers can be offered CNH rate to conduct conversion of RMB through bank accounts and may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance.

Important Notice of US Securities

You should fully understand the details, risks, charges and important notice before invest in US securities. You should seek advice from your professional advisors as to your particular tax position, including but not limited to estate duty and withholding tax that might arise from investing in overseas products.

US securities investment services are not applicable to U.S. persons and might only be applicable to limited jurisdiction. Any person considering an investment should seek independent advice on the suitability or otherwise of the particular investment.

Since the server requires regular maintenance services, the system will not be able to provide the trading, fund transfer, checking securities custody and corporate action services at the following time: Hong Kong time Saturday 11:30am – 4:30pm.

Since the server requires additional maintenance services, the system will not be able to provide the trading, fund transfer and corporate action

services (enquiry function remains normal) at the following time: Hong Kong time daily 12:45pm – 2:15pm (during Standard Time in the United States- from the first Sunday in November to the second Sunday in March) or 11:45am – 1:15pm (during Daylight Saving Time in the United States- from the second Sunday in March to the first Sunday in November).

Risk disclosure of Fund

Fund products or services are not equivalent to, nor should it be treated as a substitute for, time deposit. Although investment may bring profit opportunities, each investment product or service involves potential risks. Due to dynamic changes in the market, the price movement and volatility of investment products may not be the same as expected by you. Your fund may increase or reduce due to the purchase or sale of investment products. The value of investment funds may go up as well as down and the investment funds may become valueless. Therefore, you may not receive any return from investment funds. Part of your investment may not be able to liquidate immediately under certain market situation. The investment decision is yours but you should not invest in these products unless the intermediary who sells them to you has explained to you that these products are suitable for you having regard to your financial situation, investment experience and investment objectives. Before making any investment decisions, you should consider your own financial situation, investment objectives and experiences, risk acceptance and ability to understand the nature and risks of the relevant product. Investment involves risks. Please refer to the relevant fund offering documents for further details including risk factors. If you have any inquiries on this Risk Disclosure Statement or the nature and risks involved in trading or funds etc., you should seek advice from independent financial adviser.

This promotion material does not constitute any offer, solicitation, recommendation, comment or guarantee to the purchase, subscription or sale of any investment product or service and it should not be considered as investment advice.

This promotion material is issued by BOCHK and the contents have not been reviewed by the Securities and Futures Commission of Hong Kong.

Reminder: To borrow or not to borrow? Borrow only if you can repay!