

Key Facts Statement (KFS) for Overdraft Facility
Bank of China (Hong Kong) Limited (“the Bank”)

“Wealth Portfolio Financing” Overdraft Facility (For personal Customers)
13th September 2021

<p>This product is an overdraft facility.</p> <p>This statement provides you with indicative information about Interest, fees and charges of this product but please refer to our offer letter for the final terms of your overdraft facility.</p>	
<p>Interest Rates and Interest Charges</p>	
Annualised Interest Rate	The annualised interest rate is from 1% below the Bank’s HKD Prime to 1% over the Bank’s HKD Prime.
Annualised Default / Overdue interest rate	<p>10% over the Bank’s HKD Prime (subject to compare with the Bank’s HIBOR, whichever is higher)</p> <p>The Bank reserves the right to charge default interest (before as well as after judgment) on a day to day basis on any sum which is not paid when due.</p> <p>If any instalment payment or interest payment is overdue, default interest shall be calculated from the due date of the relevant instalment or interest payment on a daily basis up to the day on which actual payment in full has been made.</p> <p>For details, please refer to the relevant sections of “Terms and Conditions for “Wealth Portfolio Financing” Overdraft Facility” provided by the Bank.</p>
Overlimit Interest Rate	10% over the Bank’s HKD Prime (subject to compare with the Bank’s 1-month HIBOR, whichever is higher) will be applied to your overlimit amount of overdraft facility if your current loan balance exceeds the credit limit of the loan.
<p>Fees and Charges</p>	
Handling Fees upon application or renewal	0.2% of the overdraft amount (subject to a minimum charge of HK\$250) will be charged when a customer applies for or renew an overdraft facility.
Late Payment Fee and Charge	<p>HK\$500 per late payment (plus legal cost, if any)</p> <p>Apart from default interest, the Bank reserves the right to charge the Borrower Default Administrative Charges of HKD500.00 or such other amount as determined by the Bank from time to time, on each time when the Borrower fails to make a payment on its due date. In addition, if the Bank shall determine in its absolute discretion that it is necessary to instruct lawyers to issue letter of demand to the Borrower or to take any other recovery action against the Borrower after the Borrower has failed to make any payment on its due date, the Bank shall have the right to recover all the legal costs of reasonable amount and reasonably incurred by the Bank and the Borrower shall be obliged to pay such costs to the Bank upon demand.</p>
Overlimit Handling Fee	HK\$120 per time will be charged if your current loan balance exceeds the credit limit of the loan.
Returned Cheque / Rejected Autopay Charge	HK\$150 per returned cheque / rejected autopay payment.
<p>Additional Information</p>	
<ul style="list-style-type: none"> • Interest rates on “Wealth Portfolio Financing” Overdraft Facility depend on the type of account held and the assets against which the credit is secured. Moreover, the eligible and loan ratio used in the calculation of secured credit limit may vary from time to time. • For the latest information and eligible list for “Wealth Portfolio Financing” Overdraft Facility, please refer to BOCHK website (Product information under Loans> “Wealth Portfolio Financing” Overdraft Facility Service) • Please note that we do not appoint any third parties to refer “Wealth Portfolio Financing” Overdraft Facility to us and will not process any application that was referred by a third party under beneficial arrangement. For enquiry, please call our hotline at 3988-2388. 	

To borrow or not to borrow? Borrow only if you can repay!