

深知 所以更近 Understanding Brings Us Closer

# BOC TradePLUS Digital Trade Solutions //

BOCHK collaborates with different partners to provide a comprehensive, secured and efficient commercial service with one stop digital platforms driven by financial technologies, e.g. blockchain, to support you to seize the business opportunities.

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### **BOC ShipmentPLUS** Convenient Invoice Financing Service<sup>1</sup>

- Hassel free trade financing application without the need to submit transport document<sup>2</sup>
- Use of immutable and securely transmitted data to replace traditional paper document
- > Provide full digital experience by incorporating trade financing application submission through iGTB

### I How to use

BOCHK in collaboration with Global Shipping Business Network (GSBN) who offers a blockchain -enabled application which allows customers to provide consent and instruct carriers to share reliable shipping data to us. It facilitates simpler trade financing application and optimize customer experience.



<sup>1</sup> Only applicable to Bill of Lading issued by COSCO, OOCL and Hapag-Lloyd <sup>2</sup> Only applicable to Export Invoice Discounting and Import Invoice Financing

### About Global Shipping Business Network (GSBN)

Global Shipping Business Network (GSBN) is an independent, not-for-profit technology consortium which leverages blockchain technology to facilitate trusted collaboration between market participants. It strives to redefine global trade by enabling greater efficiency, resilience and transparency.

#### **BOC TradeDocPLUS ePresentation Service**

### | Through ePresentation platforms

- > Whole document transferring process can be streamlined to 1 day.
- Status can be tracked through the whole journey.
- Transactions between you and your counterparty can be safeguarded.
- Transaction costs and risks can be controlled.

### How to use

All related parties should use the same ePresentation Platform.

Seller can request carriers for electronic bill of lading issuance through the platform.

Buyer, Seller and their bankers can upload other documents if necessary to the platform and transfer them with the digital documents (including transfer of goods title).

This can effectively shorten the circulation time of trade documents

**BOCHK has established strong relationship with** a number of ePresentation Platforms which cover a wide range of shipping companies and enables us to support various payment terms to fulfill different customers' needs.



## BOC LCPLUS Digital Letter of Credit Service



For any enquiries 🔇 please contact your relationship manager

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