



BOC Group Life Assurance Company Limited Glorious Life Savings Insurance Plan



Achieving your glorious life

BOC Group Life Assurance Company Limited ("BOC Life") presents to you the **Glorious Life Savings Insurance Plan** ("the Plan"). The Plan is a whole life insurance plan with a wealth management element. Various types of the premium payment terms¹ and two policy currencies (Hong Kong Dollar ("HKD") or United States Dollar ("USD")) are available to match your needs. While the policy is in force, the Plan helps you to achieve your wealth management target easily by offering you guaranteed cash coupons², on top of comprehensive life protection.

Various Premium Payment Terms¹

The Plan offers various premium payment terms¹ (5 years / 10 years / 15 years / 20 years) to cater your needs.

Guaranteed Cash Coupons² Payable in Every 3 Years

The Plan helps you to achieve your every wealth management goal step by step. A total of 6 guaranteed cash coupons² will be payable in every 3 policy anniversaries starting from the 5th policy anniversary till the 20th policy anniversary inclusive.

Policy Anniversary						
Guaranteed Cash Coupons ² (% of Sum Insured)	5 th Year	8 th Year	11 th Year	14 th Year	17 th Year	20 th Year
	6%	6%	6%	6%	6%	16%

Annual Dividend³

Annual dividend³ (if any) may be payable while the policy is in force. You may select to withdraw the annual dividend³ (if any) or to accumulate it into your policy for interest accumulation.

Terminal Dividend³

Terminal dividend³ (if any) may be payable upon policy maturity; or upon policy surrender⁴ or upon the death of the Insured happening on or after the 10th policy anniversary.

Comprehensive Life Protection

The Plan provides you with comprehensive life insurance protection which helps relieve your family of unexpected expenses. In the event of the Insured's death during the period that the policy is in force, the Plan will pay the Death Benefit. The Death Benefit is equal to the Sum Insured or the Net Premiums Paid⁵ (whichever the higher), plus accumulated guaranteed cash coupon² (if any) together with interest accrued (if any) on the policy, accumulated annual dividend³ (if any) together with interest accrued (if any) on the policy and the terminal dividend³ (if any), less all indebtedness (if any, including but not limited to policy loan amount and its interest⁶) and outstanding premiums (if any).

Supplementary Riders⁷ for Comprehensive Planning

To ensure further protection to you and your family, you may choose various types of supplementary riders⁷ to meet your needs. For details, please contact the branch staff of the major insurance agent banks.

24-Hour Worldwide Emergency Assistance Services⁸

An easy access to 24-hour Worldwide Emergency Assistance Services⁸, covering emergency medical assistance and referral services, and other assistance services, enables you to enjoy a round-the-clock protection.

Premium Discount

You may enjoy a premium discount for Sum Insured of HKD140,000 / USD17,500 or above. For details, please contact the branch staff of the major insurance agent banks.

Basic Eligibility Requirements

Issue Age	Age 0 (starting from 15 days after birth to age 70)
Premium Payment Term ¹	5 years / 10 years / 15 years / 20 years
Coverage Period	Up to age 100 of the Insured
Policy Currency	HKD / USD
Minimum Sum Insured	HKD80,000 / USD10,000
Premium Payment Mode	Annual* / Semi-annual / Quarterly / Monthly * All payable premiums can be prepaid via Premium Deposit Account ⁹

Grasp this opportunity. Enrol Now!

For enquiry, please visit any branch of the following major insurance agent banks:

Bank of China (Hong Kong) Limited ☎ (852) 3988 2388 🌐 www.bochk.com
Chiyu Banking Corporation Limited ☎ (852) 2843 2773 🌐 www.chiyubank.com

Notes: The Policy Owner is subject to the credit risk of BOC Life. If the Policy Owner discontinues and / or surrenders the insurance plan in the early policy years, the amount of the benefit he / she will get back may be considerably less than the amount of the premium he / she has paid. Past, current, projected and / or potential benefits and / or returns (e.g. bonuses, dividends, interests) presented herein are not guaranteed and are for illustrative purposes only. The actual future amounts of benefits and / or returns may be lower than or higher than the currently quoted benefits and / or returns.

Investment Strategy, Philosophy in Deciding Dividends and Fulfillment Ratio of Dividends:

Under normal circumstances, the assets supporting the policies under the Plan mainly consist of the following:

	Mix
Fixed income instrument or interest-bearing securities	70%-90%
Growth asset (including but not limited to equity investment, mutual funds, properties investment, etc)	10%-30%

Major Insurance Agent Banks:



中國銀行(香港)
BANK OF CHINA (HONG KONG)



集友銀行
Chiyu Banking Corporation Ltd.

With the aim of achieving our long term investment target, BOC Life, at our sole discretion, reserves the right to adjust the aforementioned asset allocation when there are material changes in market outlook and condition, or engage in other financial arrangements including but not limited to reinsurance arrangement. When appropriate, BOC Life may use derivatives to manage our risk exposure such as currency risk.

Philosophy in Deciding Dividends:

Participating insurance plans provide policy owners an opportunity to receive a share of profits attributable to the participating life insurance business of BOC Life by means of dividends, with the potential prospect of long-term rates of return. To accomplish the purpose, we invest in a wide range of asset portfolios that are prudently chosen by BOC Life to balance the risk. In general, the asset portfolios mainly consist of fixed income securities and equity investments.

The actual amount of dividends is determined by the stipulated surplus sharing approach in BOC Life's policy, which is based on the past experience of BOC Life and the long-term expectation of the participating life insurance business in the future. Dividends amount mainly depends on the overall performance of the participating life insurance business of BOC Life, taking into account factors including investment returns, claim experience, persistency and operating expense. The actual amount of dividends payable is recommended by our Appointed Actuary according to the aforementioned company's policy and approved by the Board of Directors of BOC Life.

Annual dividends paid can be left with BOC Life and accumulate with interest. The interest rate (Dividends Accumulation Rate) is determined based on market conditions and expected investment return of BOC Life.

In light of the above factors, dividends and Dividend Accumulation Rate are not guaranteed and may be higher or lower than the values illustrated in the benefit illustration provided at point of sale.

You may browse the following website, <http://www.boclif.com.hk/ps>, to understand BOC Life's philosophy in deciding dividends as well as dividend history for reference purposes. Please note that past performance of dividend is not an indicator for its future performance.

Risk Disclosure of USD Insurance:

USD policies are subject to exchange rate risk. The exchange rate between USD and HKD may rise as well as fall. Therefore, if calculated in HKD, premiums, fees and charges (where applicable), account value / surrender value and other benefits payable under USD policy will vary with the exchange rate. The exchange rate between USD and HKD will be the market-based prevailing exchange rate determined by BOC Life from time to time, which may not be the same as the spot rate of banks. The fluctuation in exchange rate may result in losses if a customer chooses to pay premiums in HKD, or requests the insurer to pay the account value / surrender value or other benefits payable in HKD, for USD policy.

Other Key Risks:

- The Policy Owner should pay premium on time during the premium payment term. It may result in lapse or termination of the policy if the required amount (such as premium) is not made before expiry of the grace period (if applicable) as prescribed by BOC Life. Nevertheless, it is subject to the automatic premium loan (if applicable) (BOC Life will advance the premium due from the non-forfeiture value as an automatic premium loan) and non-forfeiture provisions (if applicable). If the policy is terminated or lapsed due to non-payment of premium, the surrender value received by the Policy Owner may be less than the total premiums paid and the Policy Owner will lose the insurance protection provided by the policy.
- BOC Life may terminate the policy before the maturity date if any one of the following events occurs:
 - (i) the death of the Insured; or
 - (ii) BOC Life approves the Policy Owner's written request for surrender; or
 - (iii) the policy lapses after the end of the grace period; or
 - (iv) the non-forfeiture value is less than zero (if applicable); or
 - (v) the aggregate amount paid or payable by BOC Life has reached the maximum benefit amount of all coverage of the policy (if applicable).
- The actual rate of inflation may be higher than expected, therefore the amount you receive may be less in real terms.

Remarks:

1. The Policy Owner should pay the premiums due for relevant policy years in full on time. If any premium due remains unpaid after the end of grace period, the policy will be terminated immediately subject to automatic premium loan and non-forfeiture provisions. For details, please refer to the policy documents and provisions issued by BOC Life.
2. Policy Owner may select to withdraw the guaranteed cash coupon or to accumulate it into the policy at an interest rate which is not guaranteed and may be changed from time to time. For details, please refer to the policy documents and provisions issued by BOC Life.
3. The Plan is a participating policy. The annual dividend (if any) accruing on the first policy anniversary shall be credited only after the second policy year's premium has been paid in full. Annual dividend (if any) and its dividend accumulation interest rate (where applicable) and Terminal Dividend (if any) are not guaranteed and are not estimates for future years. The actual amount received may be higher or lower than the estimated amount. BOC Life reserves the right to change them from time to time. Policy Owner may choose to withdraw any portion or all of the accumulated annual dividends (if any) and / or interest accrued thereon (if any) during the coverage period. Such amount withdrawn will no longer be counted as part of the total cash value and Death Benefit of the policy. The cash value, the surrender value and the total Death Benefit of the policy will be reduced accordingly. For details, please refer to the policy documents and provisions issued by BOC Life.
4. Upon early surrender of the policy, the Policy Owner will receive the surrender value which may be less than the total premiums paid. For details, please refer to the policy documents and provisions issued by BOC Life.

5. Net Premiums Paid means the total premiums paid (excluding any extra premiums due to substandard rating and / or rider premiums) less all guaranteed cash coupons received and / or left for accumulation (calculation of Net Premiums Paid does not include any interest accrued thereon).
6. Whilst the policy is in force, Policy Owner can apply a policy loan against the cash value of the policy subject to policy loan provision. All outstanding policy loan amount and its interest (if any) will be deducted from the amount payable upon policy termination. For details, please refer to policy documents and provisions issued by BOC Life.
7. Supplementary riders are subject to corresponding issue age of the Insured. Premiums of such may be changed from time to time. For details, please contact the branch staff of the major insurance agent banks.
8. The relevant services are provided by Inter Partner Assistance Hong Kong Limited in accordance with the Conditions for Services pursuant to "Life Insurance Supplementary Emergency Assistance Services and Benefits". These services are not guaranteed for renewal and BOC Life reserves the right to withhold or amend the said services at its sole discretion.
9. i) Premium Deposit Account is applicable only to the policy with premium payable made in annual mode and pre-payment must be made in lump sum upon application whereas further pre-payment will not be accepted thereafter. ii) If "Waiver Of Premium Rider" or "Payor's Death Or Disability Rider" is attached to the policy, Premium Deposit Account is not applicable. iii) Annual premiums will be deducted automatically from the Premium Deposit Account on each Policy Anniversary when due. The balance of Premium Deposit Account should be sufficient to pay the entire amount of annual premiums of the policy, and cannot be used for partial settlement of annual premiums. iv) Special accumulation interest rates of the prepaid premium for HKD and USD policies are not the same, and this interest rate is non-guaranteed. BOC Life may change the special accumulation interest rate and the premiums for some supplementary riders (if applicable) from time to time. Therefore, the Premium Deposit Account balance is not guaranteed to be sufficient to cover all premiums for the whole premium payment term. When the balance of the Premium Deposit Account is insufficient to pay the annual premiums payable, BOC Life will issue a premium notice to customer, and interest will not be accrued on the residual value. v) In the event of partial or full withdrawal of Premium Deposit Account balance or surrender of the policy, a premium deposit withdrawal fee will be deducted from the amount withdrawn from the Premium Deposit Account balance (if any). There is a minimum charge for the premium deposit withdrawal fee. The calculation of premium deposit withdrawal fee and minimum requirement of the premium deposit withdrawal amount may be changed from time to time. vi) If the Insured passes away, the Premium Deposit Account balance (if any) together with the Death Benefit will be payable to the policy Beneficiary. vii) For details, please refer to proposal and provisions issued by BOC Life.

Important Notes:

- The Plan and the supplementary rider(s) (if any) are underwritten by BOC Life. Bank of China (Hong Kong) Limited ("BOCHK") and Chiyu Banking Corporation Limited are the major insurance agent banks appointed by BOC Life.
- BOC Life is authorised and regulated by Office of the Commissioner of Insurance to carry on long term business in the Hong Kong Special Administrative Region of the People's Republic of China.
- BOC Life reserves the right to decide at its sole discretion to accept or decline any application for the Plan and the supplementary rider(s) (if any) according to the information provided by the proposed Insured and the applicant at the time of application.
- The Plan and the supplementary rider(s) (if any) are subject to the formal policy documents and provisions issued by BOC Life. Please refer to the relevant policy documents and provisions for details of the Insured items and coverage, provisions and exclusions.
- BOCHK and Chiyu Banking Corporation Limited are the appointed agents of BOC Life for distribution of life insurance products. The life insurance product is a product of BOC Life but not BOCHK and Chiyu Banking Corporation Limited.
- In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between BOCHK or Chiyu Banking Corporation Limited and the customer out of the selling process or processing of the related transaction, BOCHK or Chiyu Banking Corporation Limited is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the insurance product should be resolved between directly BOC Life and the customer.

Should there be any discrepancy between the Chinese and English versions of this promotion material, the English version shall prevail.

This promotion material is for reference only and is intended to be distributed in Hong Kong only. It shall not be construed as an offer to sell or a solicitation of an offer or recommendation to purchase or sale or provision of any products of BOC Life outside Hong Kong. Please refer to the policy documents and provisions issued by BOC Life for details (including detailed terms, conditions, exclusions, policy costs and fees) of the Plan and the supplementary rider(s) (if any). For enquiry, please contact the branch staff of the major insurance agent banks.

This promotion material is published by BOC Life.