

Life Insurance

Rise Insurance Plan II (5)

Underwritten by China Life Insurance (Overseas) Company Limited



Agency :



Insurance Company :



Rise Insurance Plan II (5)

China Life Insurance (Overseas) Company Limited (“China Life (Overseas)”) specially presents “Rise Insurance Plan II (5)” (the “Plan”) that integrates financial management and life protection in one. It provides guaranteed maturity benefit at policy maturity and helps satisfy your financial goals.

Plan Features



2-year premium payment term with 5-year life protection

By paying premium for 2 years¹, you can enjoy life protection for 5 years. You may pay your premium in monthly (applicable to HKD and USD policy), annual or annual and premium prepayment² mode. If you choose the annual and premium prepayment option² to prepay the premium to boost your return, you can enjoy a guaranteed interest rate of 4% (applicable to HKD policy) or 4% (applicable to USD policy) or 2.25% (applicable to CNY policy) per annum.



Guaranteed maturity benefit

The Plan offers a benefit term of 5 years. You are guaranteed to receive a guaranteed maturity benefit equivalent to guaranteed cash value upon policy maturity less any indebtedness (if any), enabling you to accumulate wealth steadily.



Life protection

In the unfortunate event of the death of the insured whilst the policy is in force, a death benefit is payable to the beneficiary. The amount is equivalent to 101% of the accumulated premiums due and received of the basic plan at the date of death of the insured, or the guaranteed cash value of the basic plan at the date of death of the insured (whichever is higher) less any indebtedness (if any).

The prepaid premium balance and its interest (if any) will also be returned to the beneficiary without any fee.



Simplified underwriting

To enable you to achieve your goal with ease, application of the Plan is easy. Simplified underwriting procedures are provided and no medical underwriting is required.

Enrollment Terms

Policy currency	HKD or USD	CNY
Issue age	Age 18 to age 64	Age 18 to age 64
Benefit term	5 years	5 years
Premium payment term	2 years	2 years
Premium payment mode¹	1. Monthly ⁴ 2. Annual ⁴ 3. Annual and premium prepayment ²	1. Annual 2. Annual and premium prepayment ²
Guaranteed maturity benefit option	HKD 100,000 / 200,000 / 300,000 / 400,000 / 500,000 / 1,000,000 USD 12,500 / 25,000 / 37,500 / 50,000 / 62,500 / 125,000	CNY 80,000 / 160,000 / 240,000 / 320,000 / 400,000 / 800,000

Illustrative Example 1

Insured's gender:	Male
Premium payment mode ¹ :	Annual
Issue age:	Age 40
Smoking status:	Non-smoking
Basic amount ³ :	HKD 1,000,000
Premium payment term:	2 years
Annual premium:	HKD 441,500
Total premiums paid:	HKD 883,000

(Policy currency: HKD)

End of policy year	Total premiums paid	Guaranteed surrender value	Guaranteed death benefit
1	441,500	320,000	445,915
2	883,000	773,000	891,830
3	883,000	800,000	891,830
4	883,000	890,000	891,830
5	883,000	1,000,000	1,000,000

Illustrative Example 2

Insured's gender:	Male
Premium payment mode ¹ :	Annual
Issue age:	Age 40
Smoking status:	Non-smoking
Basic amount ³ :	CNY 1,000,000
Premium payment term:	2 years
Annual premium:	CNY 454,800
Total premiums paid:	CNY 909,600

(Policy currency: CNY)

End of policy year	Total premiums paid	Guaranteed surrender value	Guaranteed death benefit
1	454,800	320,000	459,348
2	909,600	773,000	918,696
3	909,600	800,000	918,696
4	909,600	890,000	918,696
5	909,600	1,000,000	1,000,000

The figures in the above example are rounded to the nearest whole number and for illustrative purpose only. The above example is based on the following assumptions:

- all premiums exclude premium levy; and
- there is no withdrawal and no indebtedness throughout the benefit term and that all premiums are paid in full when due.

Please refer to the proposal document for further details.

Remarks: Policyholder is subject to the credit risk of China Life (Overseas). If policyholder terminates and/or surrenders the Plan in the early policy stage, the amount of the benefit he/she will receive may be considerably less than the total amount of premiums paid.

Remarks:

- ¹ If the required renewal premium is paid by you within the grace period, the policy shall continue to be in force. For details, please refer to the policy provisions issued by China Life (Overseas). If the policy is lapsed or surrendered early, the policy cash value received by you may be considerably less than the total amount of the premium paid.
- ² If you choose the annual and premium prepayment option, the interest rate of prepaid premium is 4% (applicable to HKD policy) or 4% (applicable to USD policy) or 2.25% (applicable to CNY policy) p.a. and this interest rate is guaranteed. If you withdraw the unused prepaid premium (including interest, if any) at one time or upon surrender of the policy, China Life (Overseas) will charge 3% of the withdrawal amount, at a minimum amount of HKD200 (applicable to HKD policy) or USD25 (applicable to USD policy) or CNY160 (applicable to CNY policy). You can withdraw the unused prepaid premium once only.
- ³ Basic amount means the amount shown on the policy information page as the “basic amount” (or as amended by endorsement from time to time). The “basic amount” is used to calculate premium and guaranteed cash value but it is not applicable to the calculation of the “death benefit”. If the basic amount has been amended while the policy is in force, the said premium and guaranteed cash value will be adjusted accordingly.
- ⁴ If you choose to issue the policy in USD and pay the premium annually or monthly, the relevant premiums and levies can only be settled in HKD accounts. However, you must be aware that if the policy is issued in USD and you choose to pay the relevant amount in HKD, fluctuations in the exchange rate will affect the related amount, including payment of premiums and levy.

Important Information:

This product brochure is for reference only. It does not form a contract between China Life (Overseas) and anyone or any entity else. The detailed terms, conditions and exclusions of the Plan are subject to the relevant policy contract. You are reminded to review the policy contract and all relevant product materials and to seek independent professional advice if necessary. For a copy of the policy provisions, please contact China Life (Overseas) for enquiry.

1. The Plan is underwritten by China Life Insurance (Overseas) Company Limited ("China Life (Overseas)", the "Company" or "us / we / our"). China Life (Overseas) is responsible for the features, underwriting and benefit payments under the Plan. You should fully understand all of the risks involved in the Plan and consider whether the Plan is affordable and suitable to you before making your application.
2. The Plan is underwritten by China Life (Overseas). It is not a bank deposit scheme or bank savings plan. Bank of China (Hong Kong) Limited ("BOCHK") is an appointed insurance agency of China Life (Overseas) for distribution of life insurance products. The life insurance product is a product of China Life (Overseas) but not BOCHK.
3. The Plan is available to the holders of Hong Kong Permanent Identity Card, who also have BOCHK e-Banking mobile banking account, to apply via BOCHK mobile banking in Hong Kong.
4. You are allowed to apply for more than one policy of this Plan, while the aggregate of the total annualized premium of all policies under the Plan for each Insured should not exceed HKD2,000,000 / USD250,000 / CNY1,600,000.
5. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between BOCHK and the customer out of the selling process or processing of the related transaction, BOCHK is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the insurance product should be resolved directly between China Life (Overseas) and the customer.
6. China Life (Overseas) is authorized and regulated by Insurance Authority to carry on long term business in the Hong Kong Special Administrative Region of the People's Republic of China. BOCHK is granted an insurance agency licence under the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) by Insurance Authority (insurance agency licence no. FA2855).
7. China Life (Overseas) reserves the right to decide at its sole discretion to accept or decline any application for the Plan according to the information provided by the proposed insured and / or the applicant at the time of application.
8. The Plan is subject to the formal policy documents and provisions, benefit items and coverage, provisions and exclusions issued by China Life (Overseas). The terms and conditions are subject to the policy document issued by China Life (Overseas).

9. This product brochure is issued by China Life (Overseas), and is distributed by BOCHK. China Life (Overseas) accepts full responsibility for the information contained in this product brochure. China Life (Overseas) recommends you to carefully consider whether the Plan is appropriate for you in view of your financial needs before application. You should not purchase the Plan unless you understand it and it has been explained to you how it is suitable for you. The final decision is yours.
10. The Plan is an insurance product. Part of the premium is paid for the insurance and related costs.
11. The Plan is a non-participating life insurance plan and therefore dividends are not available to the Plan.
12. This product brochure is for distribution in Hong Kong only and shall not be construed as any provision of or an offer to sell or solicitation to buy any insurance product outside Hong Kong. The above information is for reference only. The detailed terms, conditions and exclusions of the Plan are subject to the terms and conditions of the policy contract of the Plan.
13. China Life (Overseas) reserves the right to revise, or terminate the Plan, or alter the relevant terms and conditions at any time without prior notice. In case of disputes, the decision of China Life (Overseas) shall be final.
14. China Life (Overseas) shall make the final decisions on the underwriting and claims. China Life (Overseas) shall rely on your submitted information to assess whether to accept or decline your application, and shall refund any premium and levy (if any) paid without interest for declined cases.
15. Cooling-off right
You have the right to cancel the policy within the cooling-off period and obtain a refund of any premiums and premium levy (if any) paid provided that no claim has been made under it. You must submit a written notice signed by you to China Life (Overseas) at 22/F, CLI Building, 313 Hennessy Road, Wan Chai, Hong Kong within 21 calendar days after the delivery of the policy or Notice of Policy Issuance (telling you about the availability of the policy and the expiry date of the cooling-off period) to you or your representative, whichever is earlier.
16. Payout arrangement at maturity
The maturity benefit will be payable after the policy maturity date and receipt of all necessary documents by China Life (Overseas). The actual processing time required will depend on the payment collection method to be selected by you. For details about the collection of maturity benefit, please refer to the website of China Life (Overseas) at www.chinalife.com.hk or call our customer service hotline at (852) 3999 5519.

What are the key product risks?

Credit risk:

The Plan is a life insurance policy issued by China Life (Overseas). Any premium paid will become part of our assets and our financial strength will affect our ability to meet our contractual obligations to you under the policy. Therefore, you are subject to our credit risk.

Early surrender risk:

The savings component of the plan is subject to risks and possible losses. Should you surrender the policy early, you may receive an amount considerably less than the total amount of premiums paid.

Exchange rate and currency risks:

Any policy with foreign currencies involves risks, such as potential changes in political or economic conditions that may substantially affect the price or liquidity of a currency. The fluctuations in exchange rates may also cause financial losses to you during currency conversions. You should take exchange rate risk into consideration when deciding the policy currency.

The policy currency of the plan offers HKD, USD and CNY. Currency exchange rate can go up and down. CNY and USD policy is subject to exchange rate risk. If the policy currency is USD or CNY but calculated in HKD, premiums, fees and charges (if applicable), account value/ surrender value and other benefits payable under CNY or USD policy will vary with the exchange rate. China Life (Overseas) will base on the prevailing market-based exchange rate of that respective currency to the policy currency and / or from the relevant sources at the time of processing such conversion, which will be subject to change from time to time. Such exchange rate may be different from the exchange rate offered by the Bank. The fluctuation in exchange rate may result in losses if a customer chooses to pay premiums in HKD, or requests China Life (Overseas) to pay the account value/ surrender value or other benefits payable in HKD, for CNY or USD policy.

CNY Conversion Limitation Risk – CNY Insurance are subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate of CNY may result in losses in the event that the customer converts CNY into HKD or other foreign currencies. (Only applicable to Individual Customers) CNY is currently not fully freely convertible. Individual customers can be offered CNH rate to conduct conversion of CNY through bank accounts and may occasionally not be able to do so fully or immediately, for which it is subject to the CNY position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of CNY funds in advance.

Inflation risk:

The cost of living in the future may be higher than expected due to the effects of inflation. Therefore, your current projected benefits and / or returns may be insufficient to meet your future needs even if China Life (Overseas) fulfils all of our contractual terms and obligations.

Liquidity and withdrawal risk:

You are expected to keep the policy and pay the premium(s) for the designated period of time. If you decide to make fully or partially surrender before policy maturity, you may receive an amount less than the premium paid and suffer from a significant loss. In case you make partial withdrawals from the policy, your policy value, death benefit and other policy benefits will be affected, and you may need to pay the relevant fee or charges (if any).

Non-payment of premium / automatic premium loan / Risks of applying for policy loans:

You should pay premium(s) on time according to the selected premium payment term. If the due premium(s) remains unpaid upon the expiry of the grace period, an automatic premium loan will be taken out against the policy to settle the unpaid premium automatically. Besides, where the policy has cash value, the policyholder may apply to the Company for a policy loan (not applicable to CNY policy). All automatic premium loan or policy loans are interest-bearing and calculated at a rate (as stated on China Life (Overseas)'s website www.chinalife.com.hk) to be declared by us from time to time. Interest accrued shall become a part of the indebtedness. Once the policyholder fails to pay the loans and interest, where the total amount of the indebtedness is equal to or exceeds the guaranteed cash value of the basic plan of the policy, the policy will be terminated and you will lose the related benefits and suffer a substantial financial loss. Under these circumstances, the surrender value of the policy will be deducted to repay the outstanding loan balance (including interest), and the remaining value will be refunded to you.

Exclusions and limitations:

The information stated in this product brochure is for reference only. Please refer to the "general provisions" and "benefit provisions" for the exact terms and conditions and limitations such as incontestability, suicide and fraud, etc. or all exclusions, or call China Life (Overseas) customer service hotline at (852) 3999 5519 for details.

Policy termination:

The policy will be terminated if (a) the policy is surrendered by the policyholder; or (b) China Life (Overseas) has fully paid the maturity benefit; or (c) China Life (Overseas) has paid the death benefit in full; or (d) the due premium has not been paid within 31 days after the premium due date, and the policy has no remaining guaranteed cash value; or (e) the indebtedness of the policy is equal to or exceeds the guaranteed cash value of the policy.

Effective from 1 January 2018, all policyholders are required to pay a levy on each premium payment made for both new and in-force policies to the Insurance Authority (the "IA"). For premium levy details, please visit China Life (Overseas)'s website at www.chinalife.com.hk or contact our customer service hotline at (852) 3999 5519 or visit IA's website at www.ia.org.hk

China Life Insurance (Overseas) Company Limited (incorporated in the People's Republic of China with limited liability)

Agency :



Insurance Company :



Life Insurance Plan Offer

From 12 January 2025 (Limited Offer) (hereinafter "the Promotional Period"), customers can enjoy:

First Year Premium Discount Offer:

Customers who have successfully enrolled in any designated basic life insurance plan ("Designated Insurance Plan") of China Life Insurance (Overseas) Company Limited ("China Life (Overseas)") through Bank of China (Hong Kong) Limited ("the Bank") within the Promotional Period can enjoy the below First Year Premium Discount Offer.

Designated Insurance Plan	Premium payment mode	First Year Premium Discount Offer (% of Initial First Year Annualized Premium Amount)		
		HKD	USD	CNY
Rise Insurance Plan II (5)	Annual	2.70%	4.80%	Not available
	Annual and premium prepayment			
	Monthly	0.75%	0.75%	Not available

Agency :

Insurance Company :



Risk Disclosure

- The plan sets out in this leaflet is life insurance plan, which is not deposit with the Bank and hence is not protected by the Deposit Protection Scheme in Hong Kong. The premiums paid shall be applied to pay the insurance and related costs. All benefits provided by the relevant products may be affected by the financial condition and claims paying ability of China Life (Overseas), the policyholders are thus subject to the credit risk of China Life (Overseas).
- If the currency for payment is different from the policy currency, the customer will be subject to exchange rate risk. Fluctuations in the exchange rate may have impact on the benefits under the customer's policy. When handling the relevant payments, China Life (Overseas) will determine the exchange rate by making reference to the market exchange rate and/or relevant sources, and will vary the exchange rate from time to time.
- If you surrender your policy prior to the policy maturity date, the amount you get back may be substantially less than the total premium you have paid.
- If you choose the annual and premium prepayment option, the interest rate of prepaid premium is 4% (applicable to HKD policy) or 4% (applicable to USD policy) or 2.25% (applicable to CNY policy) p.a. and this interest rate is guaranteed. If you withdraw the unused prepaid premium (including interest, if any) at one time or upon surrender of the policy, China Life (Overseas) will charge 3% of the withdrawal amount, at a minimum amount of HKD200 (applicable to HKD policy) or USD25 (applicable to USD policy) or CNY160 (applicable to CNY policy). You can withdraw the unused prepaid premium once only.

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2. The Plan is underwritten by China Life (Overseas). It is not a bank deposit scheme or bank savings plan. Bank of China (Hong Kong) Limited ("BOCHK") is an appointed insurance agency of China Life (Overseas) for distribution of life insurance products. The life insurance product is a product of China Life (Overseas) but not BOCHK.
3. The Plan is available to the holders of Hong Kong Permanent Identity Card, who also have BOCHK e-Banking mobile banking account, to apply via BOCHK mobile banking in Hong Kong.
4. You are allowed to apply for more than one policy of this Plan, while the aggregate of the total annualized premium of all policies under the Plan for each Insured should not exceed HKD2,000,000 / USD250,000 / CNY1,600,000.
5. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between BOCHK and the customer out of the selling process or processing of the related transaction, BOCHK is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the insurance product should be resolved directly between China Life (Overseas) and the customer.
6. China Life (Overseas) is authorized and regulated by Insurance Authority to carry on long term business in the Hong Kong Special Administrative Region of the People's Republic of China. BOCHK is granted an insurance agency licence under the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) by Insurance Authority (insurance agency licence no. FA2855).
7. China Life (Overseas) reserves the right to decide at its sole discretion to accept or decline any application for the Plan according to the information provided by the proposed insured and / or the applicant at the time of application.
8. The Plan is subject to the formal policy documents and provisions, benefit items and coverage, provisions and exclusions issued by China Life (Overseas). The terms and conditions are subject to the policy document issued by China Life (Overseas).
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11. The Plan is a non-participating life insurance plan and therefore dividends are not available to the Plan.
12. This product brochure is for distribution in Hong Kong only and shall not be construed as any provision of or an offer to sell or solicitation to buy any insurance product outside Hong Kong. The above information is for reference only. The detailed terms, conditions and exclusions of the Plan are subject to the terms and conditions of the policy contract of the Plan.
13. China Life (Overseas) reserves the right to revise, or terminate the Plan, or alter the relevant terms and conditions at any time without prior notice. In case of disputes, the decision of China Life (Overseas) shall be final.
14. China Life (Overseas) shall make the final decisions on the underwriting and claims. China Life (Overseas) shall rely on your submitted information to assess whether to accept or decline your application, and shall refund any premium and levy (if any) paid without interest for declined cases.
15. **Cooling-off right**
You have the right to cancel the policy within the cooling-off period and obtain a refund of any premiums and premium levy (if any) paid provided that no claim has been made under it. You must submit a written notice signed by you to China Life (Overseas) at 22/F, CLI Building, 313 Hennessy Road, Wan Chai, Hong Kong within 21 calendar days after the delivery of the policy or Notice of Policy Issuance (telling you about the availability of the policy and the expiry date of the cooling-off period) to you or your representative, whichever is earlier.
16. **Payout arrangement at maturity**
The maturity benefit will be payable after the policy maturity date and receipt of all necessary documents by China Life (Overseas). The actual processing time required will depend on the payment collection method to be selected by you. For details about the collection of maturity benefit, please refer to the website of China Life (Overseas) at www.chinalife.com.hk or call our customer service hotline at (852) 3999 5519.

Promotional Terms and Conditions

1. The Promotional Period of the offer is from 12 January 2025 (Limited Offer) (hereinafter "the Promotional Period").
2. During the Promotional Period, the customers who have applied for the designated life insurance plan (hereinafter "Designated Insurance Plan") of China Life Insurance (Overseas) Company Limited (hereinafter "China Life (Overseas)") through Bank of China (Hong Kong) Limited (hereinafter "the Bank") and if the relevant policies are successfully issued by China Life (Overseas) can enjoy the "First Year Premium Discount Offer".

3. The first year premium discount shall be deducted from the initial premium. First Year annualized premium amount is the initial annual premium amount payable of the Policy, and the premium discount, prepaid premium and premium levy are not included.
4. If the policy is cancelled within the cooling-off period or in any other circumstances under which the premiums need to be refunded, China Life (Overseas) will only refund the premiums and premium levy actually paid by the customer excluding any First Year Premium Discount Offer.
5. The above mentioned First Year Premium Discount Offer is non-transferable and non-redeemable for cash.
6. No person other than China Life (Overseas), the Bank and its customers shall have any right under the Contracts (Rights of Third Parties) Ordinance (Cap. 623 of the Laws of Hong Kong) to enforce any of the provisions of these Promotional Terms and Conditions or to enjoy the benefit under any of the provisions of these Promotional Terms and Conditions.
7. In case of any dispute regarding this promotional program, the decision of China Life (Overseas) and the Bank shall be final and conclusive and binding on the customers.
8. China Life (Overseas) and the Bank reserve the right to suspend, terminate or extend this promotional program, and/or to replace, supplement or alter these Promotional Terms and Conditions at any time without giving prior notice to the customers.
9. By participating in the Offer, policyholders agree that they have read and agreed with the Promotional Terms and Conditions herein.
10. These Promotional Terms and Conditions are governed by and must be construed in accordance with the laws of Hong Kong Special Administrative Region.

China Life Insurance (Overseas) Company Limited (incorporated in the People's Republic of China with limited liability)