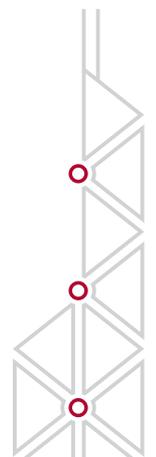




Assure Together Global Whole Life Insurance Plan

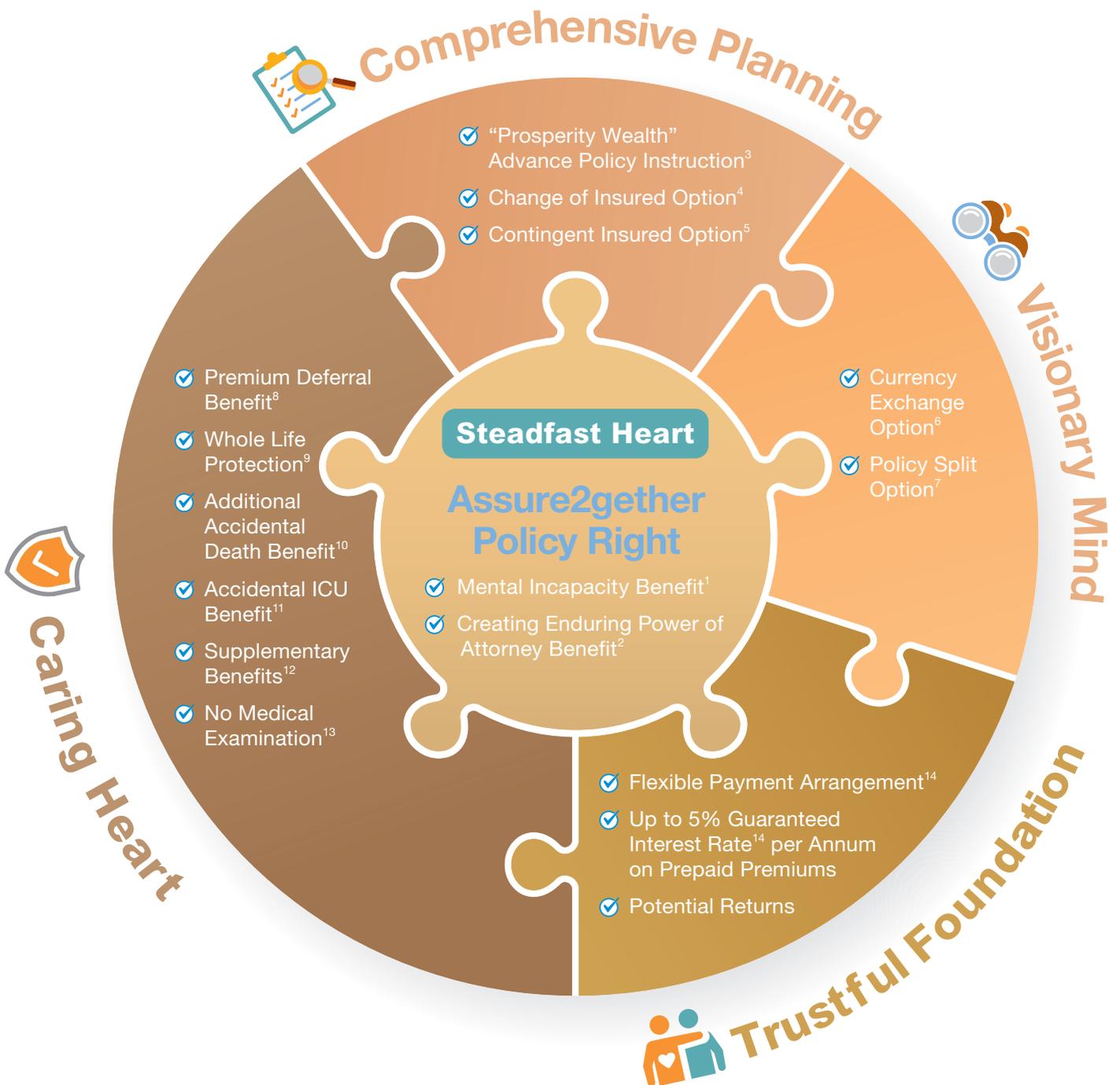
Seize the Global Opportunity for Everlasting Assurance

 **Multi-Currency
Option**



We understand that in life's ever-changing journey, genuine protection is more than the accumulation of wealth. It represents wisdom and the emotional trust you place in your chosen protection. Therefore, BOC Group Life Assurance Company Limited ("BOC Life") proudly presents the **Assure Together Global Whole Life Insurance Plan** ("the Plan") with dedication to creating protection that may transcend time and brings heartfelt reassurance.







With a **Steadfast Heart** as Your Strong Support

True protection offers one of the stable foundations that stands against uncertainties, enabling you to remain secure through both prosperous and challenging times.

To this end, the Plan introduces the **Assure2gether Policy Right** (including **Mental Incapacity Benefit**¹ and **Creating Enduring Power of Attorney Benefit**²), empowering you to manage aging related risks in advance and proactively prepare a safety net for the golden period.

The Plan considers your long-term needs, allowing you to enjoy proper protection in later years while enabling your next generation to handle caregiving with greater ease and peace of mind. Thus, it connects the peace of mind of two generations and creates more intergenerational security for your golden years.



With a **Comprehensive Planning** to Care for Every Detail

We are committed to offering multidimensional protection by paying attention to every possible detail, ensuring your protection plan is more thorough and comprehensive like a thoughtfully attentive partner.

The Plan provides various policy options: Death Benefit Settlement Options of “**Prosperity Wealth**” **Advance Policy Instruction**³, **Change of Insured Option**⁴ and **Contingent Insured Option**⁵ etc., assisting customers to tailor a more comprehensive solution for financial and legacy planning.





With a **Visionary Mind** to Plan for Your Future Blueprint

With a forward-looking perspective, we help you anticipate the dream and challenges of different life stages, assisting your planning stays ahead of evolving personal and family needs.

Accordingly, the Plan offers **Currency Exchange⁶** and **Policy Split⁷ options**, allowing you to flexibly manage cross regional wealth and succession needs while planning the future for yourself and your loved ones with foresight.



With a **Caring Heart** to Understand and Satisfy What You Need

Genuine protection is born from deep understanding and empathy. We always stand in your shoes and embed care into every detail.

Therefore, the Plan introduces the **Premium Deferral Benefit⁸**, ensuring continued protection even when you encounter certain milestones in life which may potentially entail financial challenging times. It also offers **whole life protection⁹**, **Additional Accidental Death Benefit¹⁰**, **Accidental ICU Benefit¹¹**, and **Supplementary Benefits¹²**, helping you and your loved ones to move forward steadily through difficulties. In addition, the Plan requires **no medical examination¹³**, saving you time and effort with considerate convenience.



With a **Trustful Foundation** to Build an Everlasting Commitment with You

The foundation of this protection lies in our professional integrity and unwavering commitment. We deeply value your trust and strive to be your reliable partner through long term and stable service.

Therefore, the Plan provides **flexible payment arrangement¹⁴** allowing you to enjoy a **up to 5% Guaranteed Interest Rate¹⁴** per annum on prepaid premiums together, supporting flexible financial management as we uphold our enduring promise of protection.

This protection is not only a wise gift to your future self, but also an enduring promise to your loved ones.



Assure2gether Policy Right



Mental Incapacity Benefit¹ (“MIB”)

Starting from the first Policy Anniversary, the Policy Owner can designate a family member (who must be the parent, spouse, child, grandparent, grandchild or sibling) as a Designated Recipient of the MIB¹ (“Designated Recipient”) and the Designated Percentage (which must be a whole number between 10% and 50%). In the unfortunate event that the Policy Owner is diagnosed as a Mentally Incapacitated Person while the policy is in force, the Designated Recipient can make a claim for the MIB¹ within 90 days from the date of the diagnosis, the amount of which is calculated by multiplying the Policy Value by the Designated Percentage (subject to BOC Life’s approval and rules stated in the policy provisions) to alleviate immediate financial needs to overcome difficulties. After the payment of the MIB¹, the Policy Value will be reduced accordingly and the remaining value may continue to grow over time in the future, safeguarding your family’s future.



Creating Enduring Power of Attorney (“EPA”) Benefit²

When the Notional Amount of the Basic Plan is HK\$3,000,000 / RMB2,500,000 / USD385,000 or above, the Policy Owner is eligible for the Creating EPA Benefit². Under this benefit, as long as the Policy Owner has created an “EPA” in Hong Kong which has been successfully registered by the High Court of Hong Kong after expiry of the Cooling-off Period and before the third Policy Anniversary, he / she may then apply to BOC Life for reimbursement of the actual expenses incurred in connection with it, up to a maximum of HK\$8,000. The Creating EPA Benefit² is subject to terms and conditions. Please refer to the policy documents and provisions issued by BOC Life for details or contact BOC Life customer services hotline at 2860 0688.



What is “EPA”?

- ✓ According to the Enduring Powers of Attorney Ordinance (Cap.501 of the Laws of Hong Kong), an “EPA” is a legal instrument which allows its donor (i.e. the person who wishes to give his / her power of attorney to someone), while he / she is still mentally capable, to appoint attorney(s) to take care of the donor’s financial matters in the event that he / she subsequently becomes mentally incapacitated. He / she must expressly spell out the specific matters, property or financial affairs (including non-insurance products) in relation to which the attorney(s) has authority to act.
- ✓ While a general power of attorney will cease to be effective if the donor becomes mentally incapacitated, an “EPA” will “endure” the donor’s mental incapacity and give the attorney(s) the power to continue to take care of the donor’s financial affairs despite such incapacity.

Reference source: Department of Justice, The Government of the Hong Kong Special Administrative Region; Community Legal Information Centre, The University of Hong Kong
https://www.doj.gov.hk/en/archive/enduring_powers_of_attorney.html
https://www.clic.org.hk/en/topics/enduring_Powers_of_Attorney/all



How to create “EPA”?

To execute an “EPA”, a donor must sign the “EPA” before a registered medical practitioner and a solicitor as witnesses.



Consult a solicitor and prepare an “EPA” suitable for your situation



Have a registered medical practitioner assess if the donor has sufficient mental capacity to create the “EPA”



Sign in the presence of the registered medical practitioner and solicitor as witnesses



Submit to the High Court of Hong Kong for registration*

Once the “EPA” is registered, the Registry of the High Court of Hong Kong will issue a letter signed by the Registrar of the High Court of Hong Kong to notify the donor (i) that the “EPA” has been registered and (ii) of the registration date and number.

*If the attorney has reasons to believe that the donor is mentally incapable or becoming mentally incapable, he / she must bring the “EPA” to the High Court of Hong Kong for registration as early as possible. The attorney or the donor may also apply for the registration of the “EPA” after executing an “EPA”. Once registered, the creation of the “EPA” and the names of the donor and attorney will become public information.

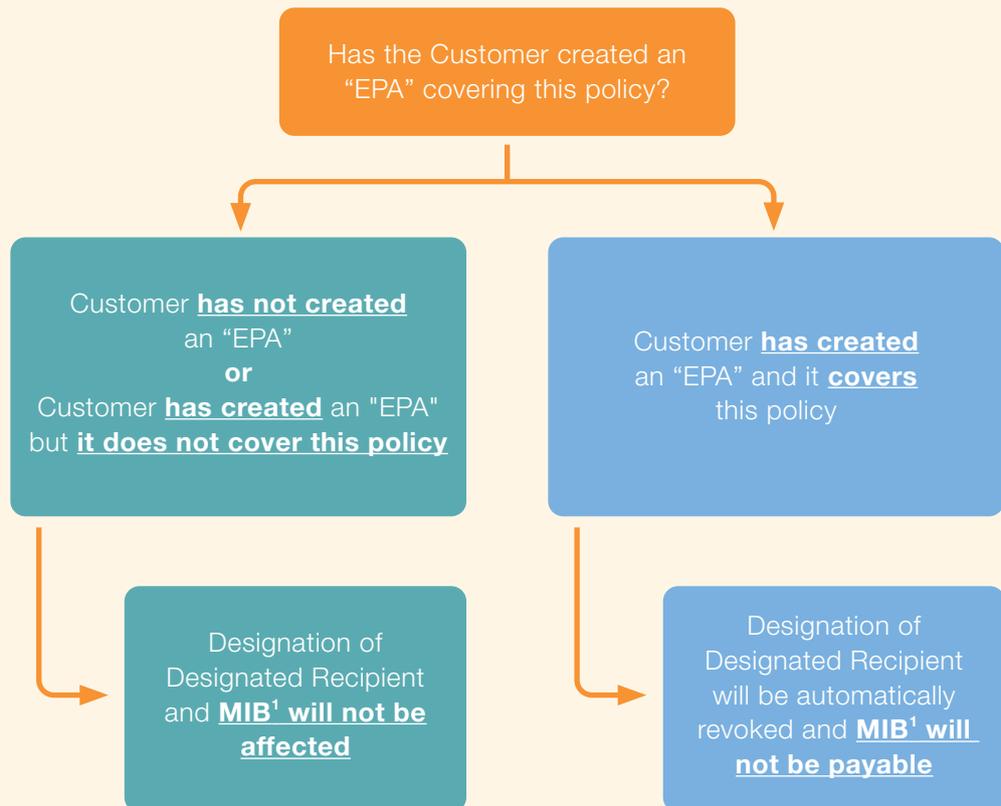
Reference source: Community Legal Information Centre, The University of Hong Kong
https://www.clc.org.hk/en/topics/enduring_Powers_of_Attorney/Requirements_and_procedures_for_making_an_Enduring_Power_of_Attorney

If you have any questions in relation to an “EPA” and the definition of “mental incapacity” under the Enduring Powers of Attorney Ordinance, you should arrange for appropriate consultation with qualified legal advisors or relevant independent professional advisors based on your personal circumstances.



Can the Policy Owner designate a Designated Recipient for MIB¹ and create an “EPA” at the same time?

Note: As long as an “EPA” covering the policy(ies) has been created, an application for the designation of a Designated Recipient of the relevant policy(ies) will not be approved (if such “EPA” is created before the application for designation), or such designation will be automatically revoked (if such “EPA” is created after the designation), and the MIB¹ (if any) shall not be payable under the relevant policy(ies).





12 Settlement Options of “Prosperity Wealth” Advance Policy Instruction³

As the Policy Owner, by utilizing the “Prosperity Wealth” Advance Policy Instruction³, whilst the Insured is alive, you may designate one or more Beneficiary(ies) to receive his / her / their Determined Portion of Death Benefit³ upon the death of the Insured in accordance with any one or more payment option(s) and/or payment deferral arrangement(s) (“Settlement Option(s)”) offered by BOC Life with a total of 12 Settlement Options, giving your beloved ones a continuous and stable financial support. A non-guaranteed interest rate declared by BOC Life from time to time will be applied to the unpaid Determined Portion of Death Benefit³ accumulated with BOC Life. The payments amount is therefore not guaranteed.

The Policy Owner may apply for the “Prosperity Wealth” Advance Policy Instruction³ via written application, and the application is subject to the approval at the sole discretion of BOC Life and is subject to other terms and conditions determined by BOC Life from time to time. For details, please refer to the flyer enclosed with the product brochure.



Change of Insured⁴ and Contingent Insured⁵ Options

When planning a comprehensive inheritance strategy, the Policy Owner can choose to change the Insured⁴ to continue the policy, helping you to further accumulate the Policy Value of the policy. In addition, you can nominate a Contingent Insured⁵ in advance who may become the New Insured⁵ when the current Insured dies, assisting your accumulated wealth to be inherited from generation to generation.

Please note **the Contingent Insured⁵ will not automatically become the New Insured⁵ when the current Insured dies.** The Policy Owner will need to make an application for change of Insured while the policy is in force and within one year from the date of death of the current deceased Insured by filing a request to BOC Life to apply for replacing the current deceased Insured with the Contingent Insured⁵. **The acceptance of this application will be entirely at BOC Life’s discretion, and subject to such other terms and conditions as BOC Life shall determine from time to time.** For details, please refer to remark 5.





Currency Exchange Option⁶

Within 31 days on or after any Policy Anniversary commencing from the third Policy Anniversary, you may apply to exercise the Currency Exchange Option⁶ once per Policy Year to convert the policy currency to HKD, RMB, USD, AUD, CAD, GBP, EUR, SGD, or any other currency(ies) BOC Life makes available at the time of your application for Currency Exchange as the new policy currency, helping you keep abreast of market trends while providing a greater financial flexibility to help you seize global opportunities. The acceptance of any Policy Owner's application for currency exchange will be entirely at BOC Life's discretion, and subject to such other terms and conditions as BOC Life shall determine from time to time. Please refer to remark 6 for details.

When you exercise the Currency Exchange Option⁶ to convert the policy currency, **the Basic Plan of the original policy may be changed to another plan under Assure Together Global Series. In such case, the terms of the policy will be revised to follow all benefits, options and other policy terms as provided by such new plan, which may be significantly different from the Basic Plan of the original policy. The Notional Amount, guaranteed and non-guaranteed Policy Value, future premium(s) due and payable (if any), interest rate for the dividend accumulations (if any) and interest rate for Premium Deposit Account (if applicable) may be affected by your exercise of the Currency Exchange Option⁶.** You can refer to the section of "Exchange Rate and Currency Risk of RMB / Foreign Currency" and remark 6 below or contact BOC Life at 2860 0688 for more details about Currency Exchange Option⁶.



Policy Split Option⁷

The policy of the Plan allows for policy split⁷ in accordance with your life plan or change of plan, such that you can rearrange and reallocate your wealth accumulated to fit for your current planning. Complemented by the Currency Exchange Option⁶, the Plan provides a more flexible solution which helps you to prepare for various opportunities and achieve different life goals.

From the third Policy Anniversary or after the end of the premium payment term (whichever is later), you may apply for Policy Split Option⁷ to transfer certain Policy Values of the policy to a separate new policy or multiple separate new policies as you wish, provided that Policy Split Option⁷ can only be exercised once per Policy Year. There is no evidence of insurability required for the policy split⁷. After the policy has been split⁷, you can also apply for change of policy currency⁶ and/or change of Insured⁴ and/or nomination of Contingent Insured⁵, which may help you achieve greater financial flexibility and meet the needs of wealth inheritance. Please contact BOC Life at 2860 0688 for more details about Policy Split Option⁷.



Premium Deferral Benefit⁸

In your life journey, certain designated events, such as marriage, buying a home, hospitalization, or salary reduction may occur. For policies with a five-year premium payment term, the Plan offers the Premium Deferral Benefit⁸ of up to one year which is available for application upon the occurrence of these events. Once the application is approved, payment of premiums may be deferred during the Premium Deferral Period while the policy will stay in force, giving you extra time to manage your finances while keeping your protection uninterrupted.



Whole Life Protection⁹

The Plan provides whole life protection⁹ for the Insured. If the Insured passes away while the policy is in force and there is no Contingent Insured⁴ nominated who has successfully become the New Insured⁴ of the policy, the Plan will pay Death Benefit⁹ to the Beneficiary(ies). The amount of the Death Benefit⁹ equals to:

- (i) if the Insured dies within the first Policy Year, the higher of:
 - (a) the sum of Guaranteed Cash Value and Terminal Dividend¹⁵ (non-guaranteed) (if any) as at the date of death; or
 - (b) Total Premiums Paid as at the date of death; or
- (ii) if the Insured dies after the first Policy Year, the higher of:
 - (a) the sum of Guaranteed Cash Value and Terminal Dividend¹⁵ (non-guaranteed) (if any) as at the date of death; or
 - (b) 105% of Total Premiums Paid as at the date of death, subject to the maximum amount of 100% of the Total Premiums Paid plus HK\$3,040,000 / RMB2,375,000 / USD380,000 / AUD420,000 / CAD420,000 / EUR300,000 / GBP245,000 / SGD500,000*; plus
 - (c) the Additional Accidental Death Benefit¹⁰ payable (if applicable); plus
 - (d) dividend accumulations (non-guaranteed) (if any); less
 - (e) Indebtedness (if any) and outstanding premiums (if any).

*** If the Insured is covered by more than one policy under Assure Together Global Whole Life Insurance Plan, any plan under the Assure Together Global Series, Eternal Fortune Global Whole Life Insurance Plan, any plan under the Eternal Fortune Global Series, Forever Fortune Whole Life Insurance Plan, Glamorous Glow Global Whole Life Insurance Plan, Glamorous Glow Whole Life Insurance Plan and/or any plan under the Glamorous Glow Global Series, the maximum amount of the Death Benefit⁹ equals to:**

- (i) **the higher of:**
 - (a) **the sum of Guaranteed Cash Value and Terminal Dividend¹⁵ (non-guaranteed) (if any) as at the date of death of all such policies; or**
 - (b) **100% of the Total Premiums Paid as at the date of death of all such policies plus HK\$3,040,000 / RMB2,375,000 / USD380,000 / AUD420,000 / CAD420,000 / EUR300,000 / GBP245,000 / SGD500,000 or if the Insured is covered by policies denominated in a combination of HKD and/or RMB and/or USD and/or AUD and/or CAD and/or EUR and/or GBP and/or SGD, adopting the highest of the stated amount in currency denomination as expressed in those of the relevant policies; plus**
- (ii) **the Additional Accidental Death Benefit¹⁰ payable (if applicable) under all such policies; plus**
- (iii) **dividend accumulations (non-guaranteed) (if any) under all such policies; less**
- (iv) **Indebtedness (if any) and outstanding premiums (if any) under all such policies.**

BOC Life shall only be required to pay the above amount once for all such policies.



Additional Accidental Death Benefit¹⁰

Within the first five Policy Years or on or before the Policy Anniversary on or immediately following the Insured's 60th birthday (whichever is earlier), in the event that the Insured has an Accident and dies within 180 days thereafter as a result of that Accident and there is no Contingent Insured⁵ nominated who has successfully become the New Insured⁵ of the policy, an Additional Accidental Death Benefit¹⁰ will be payable which is equivalent to 10% of the Total Premiums Paid as at the date of the Insured's death and subject to a maximum amount of HK\$100,000 / RMB100,000 / USD12,500 / AUD13,800 / CAD13,800 / EUR10,000 / GBP8,000 / SGD16,000¹⁰.



Accidental ICU Benefit¹¹

Within the first five Policy Years or on or before the Policy Anniversary on or immediately following the Insured's 60th birthday (whichever is earlier), the Plan covers any life-threatening medical condition which is caused by Accident that requires admission to Intensive Care Unit¹¹ within 14 days after the Accident for at least 24 consecutive hours. An Accidental ICU Benefit¹¹ will be payable which is equivalent to 10% of the Total Premiums Paid as at the date of the Insured's Accident and subject to a maximum amount of HK\$100,000 / RMB100,000 / USD12,500 / AUD13,800 / CAD13,800 / EUR10,000 / GBP8,000 / SGD16,000¹¹.



Supplementary Benefits¹²

You may enhance your coverage by attaching the "Payor's Death Or Disability Rider" or "Waiver Of Premium Rider"¹² to the policy. For details, please contact the branch staff of the major insurance agency.



Simple Underwriting

No medical examination¹³ is required, which is convenient and time saving.



Flexible Payment Arrangement to Enjoy up to 5% Guaranteed Interest Rate¹⁴ Per Annum on Prepaid Premiums

Apart from the usual premium payment mode (annual / semi-annual / quarterly / monthly), the Plan provides lump sum premium prepayment¹⁴ option. If you choose to prepay the premiums in a lump sum¹⁴ upon application, the prepaid premiums¹⁴ of the Basic Plan will be accumulated at a guaranteed interest rate¹⁴ of up to 5% per annum, assisting you to take a step ahead of wealth accumulation.



Obtain Potential Returns

Apart from the Guaranteed Cash Value, Annual Dividend¹⁵ (non-guaranteed) (if any) will also be distributed in every Policy Anniversary. You may choose to cash out the Annual Dividend¹⁵ (non-guaranteed) (if any) or leave them with BOC Life for interest accumulation¹⁵ (non-guaranteed). In addition, Terminal Dividend¹⁵ (non-guaranteed) (if any) may be payable upon the scenario(s) as specified in the relevant section(s) of the policy.



Flexible Arrangement

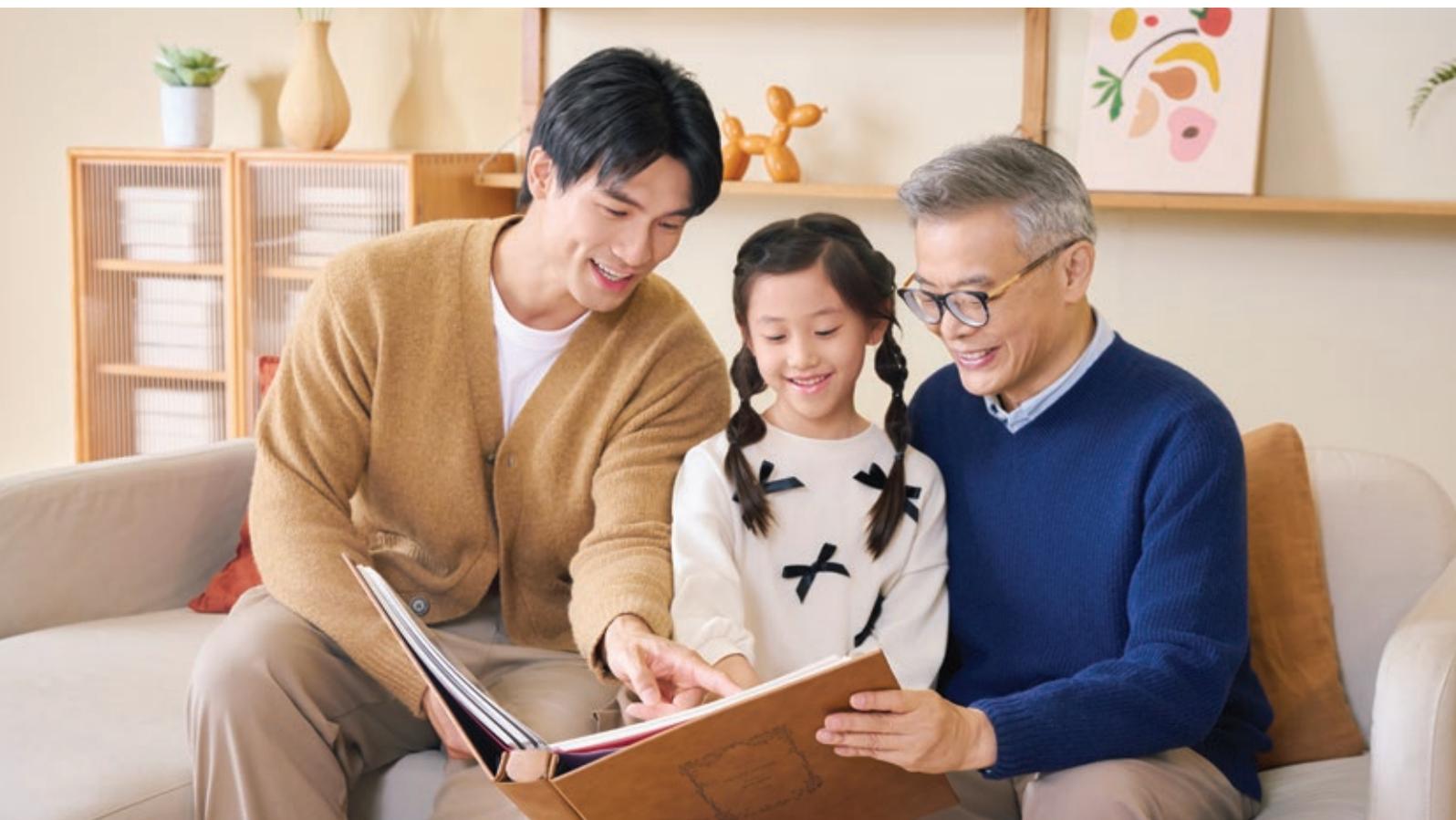
Starting from the 20th Policy Anniversary, if you surrender the policy, you may either cash out the surrender value in a lump sum or enter into a new arrangement¹⁶ with BOC Life during the Insured's lifetime converting part or all of the surrender value into a new policy for interest accumulation¹⁶ with BOC Life. However, the interest rate is not guaranteed and may be zero.

Attention: The surrender value amount you receive may be significantly lower than the Total Premiums Paid, as a result of which you may suffer substantial loss, and the Insured will no longer be protected by the policy. Also, policy surrender may not be aligned with your insurance needs assessed at the time of your insurance application.



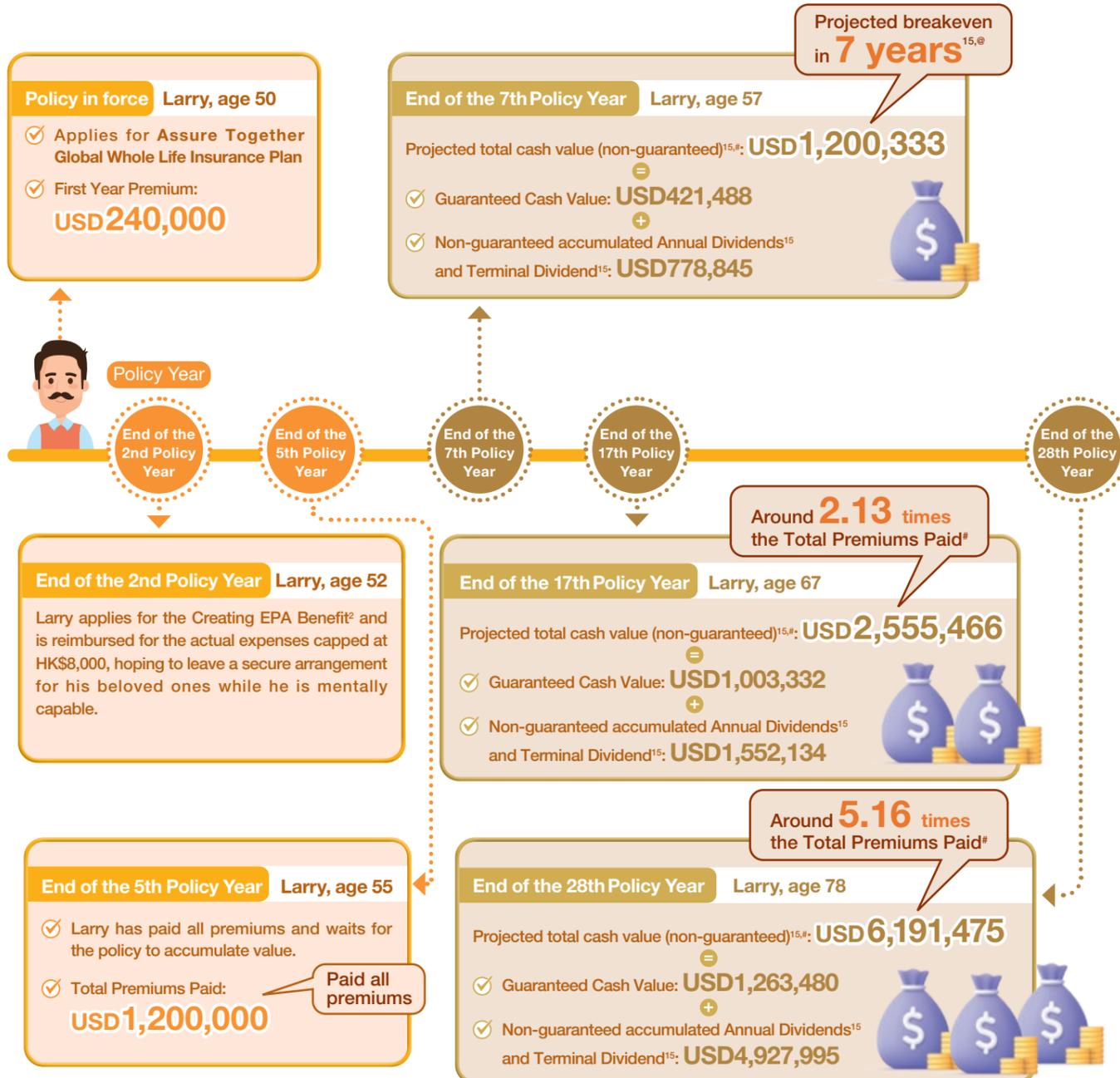
Basic Eligibility Requirements

Premium Payment Term	2 years	5 years
Issue Age	From 15 days after birth to age 74	
Policy Currency	HKD / RMB / USD	
Premium Payment Mode	Lump sum prepayment ¹⁴ / Annual / Semi-annual / Quarterly / Monthly	
Coverage Period	Whole Life	
Minimum Notional Amount	HKD Policy: HK\$72,000 RMB Policy: RMB60,000 USD Policy: USD10,000	
Maximum Notional Amount	No maximum Notional Amount, subject to underwriting result	



Illustrative Example

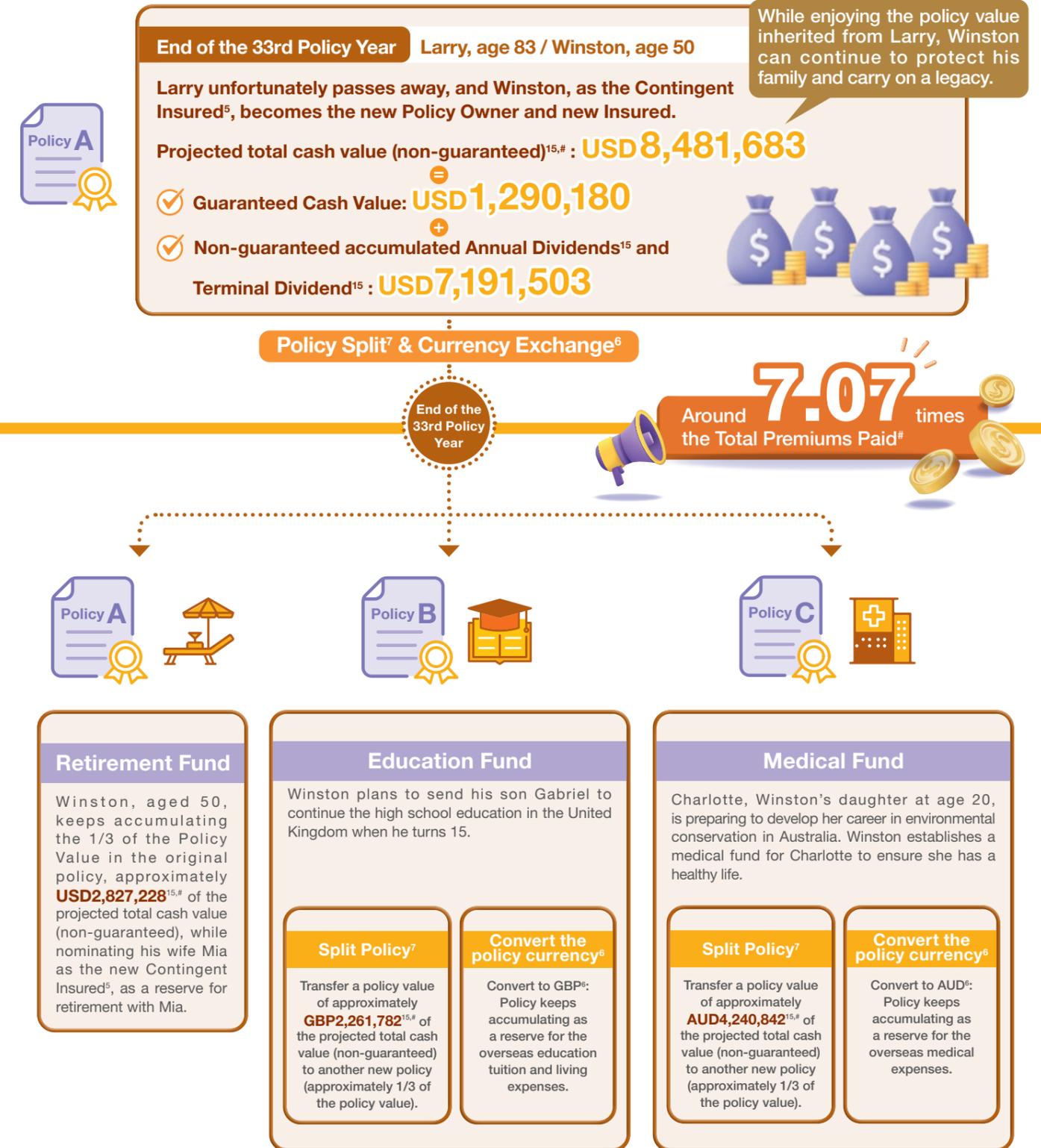
Larry is stepping into middle age and looks at his just-turned adult son, and he is starting to think of the future responsibilities and arrangements. Larry hopes to properly plan for his later years while he is mentally capable. At the same time, he also wishes to convert his assets accumulated over the years into a long-term legacy, allowing his son to pursue his wonderful life with confidence. Therefore, Larry chooses to take out the **Assure Together Global Whole Life Insurance Plan**, a commitment that embodies protection and continuity.



^a In the above example, the projected total cash value includes Guaranteed Cash Value; plus the projected Terminal Dividend (non-guaranteed) (if any); plus the projected accumulated Annual Dividend (non-guaranteed) (if any); plus interest accrued thereon at current interest rate of 4.25% per annum (non-guaranteed) (if any) and less Indebtedness (if any). The projected dividends are based on BOC Life's dividend scales determined under current assumed investment return and are not guaranteed. The actual return may be higher or lower than the amount quoted in the example. The amounts of projected total cash value are rounded to the nearest whole number, and the multiples of projected total cash value over the actual Total Premiums Paid in the above example are rounded to two decimal places and are for illustrative purposes only. Please refer to the illustration summaries of the proposal for details. The figures in the above example are calculated based on the following assumed currency exchange rates: USD to GBP = 1:0.8; USD to AUD = 1:1.5. The aforementioned assumed currency exchange rates are for reference only, and the actual exchange rates will be based on the exchange rates on the day of exercise of Currency Exchange Option. For details of Currency Exchange Option and Policy Split Option, please refer to the remarks and the policy provisions issued by BOC Life. The above figures are subject to policy currency and premium payment mode. The above example assumes that all premiums have been paid in full during the premium payment term, and no policy loan(s) has/have been taken out and no withdrawal has been made on the policy value and/or Premium Deposit Account during the policy term. The figures in the illustrative example do not include Levy and premium discount (if any). Please note that the Plan is designed to be held for a long term period. Early surrender, partial withdrawal, reduction or suspension of premium may result in a significant loss of principal. The above figures in the illustrative example are for illustrative purpose only, please refer to the illustration summaries of the proposal for details.

^e The projected breakeven year refers to the Policy Year in which the projected total cash value first equals or exceeds the Total Premiums Paid at the end of the policy year. The projected breakeven year is subject to policy currency, premium payment term and premium payment mode, and it is not guaranteed.

Insured Plan:	Assure Together Global Whole Life Insurance Plan	Premium Payment Term:	5 years
Policy Owner & Insured:	Larry	Notional Amount:	USD1,200,000
Contingent Insured ⁵ :	Winston	Premium Payment Mode:	Annual



Act now!

For enquiry, please visit any branch of the following major insurance agency.

Bank of China (Hong Kong) Limited

 (852) 3988 2388

 www.bochk.com

Note: The Policy Owner is subject to the credit risk of BOC Life. If the Policy Owner discontinues and/or surrenders the insurance plan in the early policy years, the amount of the benefit he / she will get back may be considerably less than the amount of the premium he / she has paid. Past, current, projected and/or potential benefits and/or returns (e.g. bonuses, dividends, interests) presented herein are not guaranteed and are for illustrative purposes only. The actual future amounts of benefits and/or returns may be lower than or higher than the currently quoted benefits and/or returns.

Investment Strategy, Philosophy in Deciding Dividends and Fulfilment Ratio

BOC Life invests globally in various types of assets, in order to achieve the advantages of diversification in investment portfolio. The assets supporting the policies under the Plan mainly consist of the following:

	Mix
Fixed income instruments or interest-bearing securities	25% - 45%
Growth assets	55% - 75%

Fixed income instruments or interest-bearing securities include but not limited to government and corporate bonds, etc.

- BOC Life primarily invests in investment-grade bonds, together with a small portion of high-yield bonds and emerging-market bonds to further improve yield.
- Under normal circumstances, the major markets invested by BOC Life are North America, the Chinese mainland, Hong Kong China and other Asian developed countries.

Growth assets include but not limited to listed equity, private equity, mutual funds, properties investment, etc. BOC Life invests in diversified growth assets, which aims to achieve a higher long term return over fixed income investments.

With the aim of achieving long term investment target, BOC Life, at BOC Life's sole discretion, reserves the right to adjust the aforementioned asset allocation when there are material changes in market outlook and condition, or engage in other financial arrangements including but not limited to reinsurance arrangement. BOC Life aims at investing in assets denominated in policy's currency. If the currency by which the assets are denominated is not the same as policy currency, BOC Life may use derivatives to manage the impact of currency risk.

For the latest Investment Strategy, please refer to BOC Life website www.boclif.com.hk.

Philosophy in Deciding Dividends

Participating insurance plans provide policy owners an opportunity to receive a share of profits attributable to the participating life insurance business of BOC Life by means of dividends, with the potential prospect of long-term rates of return. To accomplish the purpose, BOC Life invests in a wide range of asset portfolios that are prudently chosen by BOC Life to balance the risk. In general, the asset portfolios mainly consist of fixed income securities and equity investments.

The actual amount of dividends is determined by the stipulated surplus sharing approach in BOC Life's policy, which is based on the past experience of BOC Life and the long-term expectation of the participating life insurance business in the future. Dividends amount mainly depends on the overall performance of the participating life insurance business of BOC Life, taking into account factors including investment returns, claim experience, persistency and operating expense. The actual amount of dividends payable is recommended by BOC Life's Appointed Actuary according to the aforementioned company's policy and approved by the Board of Directors of BOC Life.

Annual dividends paid can be left with BOC Life and accumulate with interest. The interest rate (Dividends Accumulation Rate) is determined based on market conditions and expected investment return of BOC Life.

In light of the above factors, dividends and Dividend Accumulation Rate are not guaranteed and may be higher or lower than the values illustrated in the benefit illustration provided at point of sale.

You may browse the following website, www.boclif.com.hk/ps, to understand BOC Life's philosophy in deciding dividends as well as dividend history for reference purposes. Please note that past performance of dividend is not an indicator for its future performance.

RMB Conversion Limitation Risk

(Only applicable to Individual Customers) RMB is currently not fully freely convertible. Individual customers can be offered CNH rate to conduct conversion of RMB through bank accounts and may occasionally not be able to do

so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance. (Only applicable to Corporate Customers) RMB is currently not fully freely convertible. Corporate customers that intend to conduct conversion of RMB through banks may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance.

Exchange Rate and Currency Risk of RMB / Foreign Currency

RMB / foreign currency exchange rates may fluctuate. As a result, you may incur a substantial loss when you choose to convert your payout benefits to other currencies. The subsequent premium payments (if any) may be higher than your initial premium payment as a result of exchange rate fluctuations. Additionally, the conversion of your benefits to other currencies is subject to currency exchange restrictions applicable at the time when the benefits are paid. If your policy currency is not your local currency, your Policy Value may appreciate or depreciate when viewed against your local currency.

RMB / foreign currency policies are subject to exchange rate risk. We may illustrate a different future Policy Value for policies denominated in different currencies, with the expected foreign exchange movements reflected. The exchange rate between RMB / foreign currency and HKD may rise as well as fall. Therefore, if calculated in HKD, premiums, fees and charges (where applicable), account value / surrender value and other benefits payable under RMB / foreign currency policy will vary with the exchange rate. The exchange rate between RMB / foreign currency and HKD will be the market-based prevailing exchange rate determined by BOC Life from time to time, which may not be the same as the spot rate of banks. The fluctuation in exchange rate may result in losses if a customer chooses to pay premiums in HKD, or requests the insurer to pay the account value / surrender value or other benefits payable in HKD, for RMB / foreign currency policy.

Key Exclusions

- **Additional Accidental Death Benefit:**

BOC Life shall not be liable to pay any Additional Accidental Death Benefit in respect of death of the Insured that is a direct or indirect result or consequence of, or directly or indirectly attributable to, any of the followings:

(i) assault, murder, riot, civil commotion, strikes or

terrorist activities. Notwithstanding anything to the contrary, it is understood and agreed that this clause shall not apply provided that the Insured has not committed or attempted to commit the acts stated in this clause;

- (ii) war whether declared or undeclared or any act thereof, invasion or any warlike operations;
- (iii) suicide or self-inflicted injuries while sane or insane;
- (iv) violation or attempted violation of the law or resistance to arrest or participation in any brawl or affray;
- (v) engaging in or taking part in driving or riding in any kind of race, professional sports, underwater activities involving the use of breathing apparatus, or flying or other aerial activity except as a fare-paying passenger in a commercial aircraft;
- (vi) Accident occurring while or because the Insured is affected by alcohol or any drug;
- (vii) poison, gas or fumes whether voluntarily or involuntarily taken;
- (viii) disease or infection (except infection which occurs through an accidental cut or wound), including infection with any Human Immunodeficiency Virus (HIV) and/or any HIV-related illness including AIDS and/or any mutations, derivations or variations thereof; or
- (ix) childbirth, pregnancy, miscarriage or abortion.

- **Accidental ICU Benefit:**

BOC Life shall not be liable to pay any Accidental ICU Benefit in respect of the Insured's admission to Intensive Care Unit ("ICU") that is a direct or indirect result or consequence of, or directly or indirectly attributable to, any of the following:

- (i) assault, murder, riot, civil commotion, strikes or terrorist activities. Notwithstanding anything to the contrary, it is understood and agreed that this clause shall not apply provided that the Insured has not committed or attempted to commit the acts stated in this clause;
- (ii) war whether declared or undeclared or any act thereof, invasion or any warlike operations;
- (iii) suicide or self-inflicted injuries while sane or insane;
- (iv) violation or attempted violation of the law or resistance to arrest or participation in any brawl or affray;
- (v) engaging in or taking part in driving or riding in any kind of race, professional sports, underwater activities involving the use of breathing apparatus, or flying or other aerial activity except as a fare-paying passenger in a commercial aircraft;

- (vi) Accident occurring while or because the Insured is affected by alcohol or any drug;
- (vii) poison, gas or fumes whether voluntarily or involuntarily taken;
- (viii) disease or infection (except infection which occurs through an accidental cut or wound), including infection with any Human Immunodeficiency Virus (HIV) and/or any HIV-related illness including AIDS and/or any mutations, derivations or variations thereof;
- (ix) any treatment or surgical procedure for congenital abnormalities or deformities including hereditary and developmental conditions;
- (x) childbirth (including surgical delivery), pregnancy and complications thereof, miscarriage, abortion, infertility, sterilization, pre-natal and post-natal care and conditions arising from surgical, mechanical or chemical contraceptive methods of birth control or treatment pertaining to infertility;
- (xi) elective surgeries or procedures such as but not limited to plastic / cosmetic surgery, gender changes, bariatric surgery or any experiment, investigation or surgery of research nature; or
- (xii) psychotic, mental or nervous disorders (including psychosis, neurosis and their physiological psychosomatic manifestations).

Other Key Risks

- The actual rate of inflation may be higher than expected, therefore the amount you receive may be less in real terms.
- The Policy Owner should pay premium on time during the premium payment term. It may result in lapse or termination of the policy if the required amount (such as premium) is not made before expiry of the grace period (if applicable) as prescribed by BOC Life. Nevertheless, it is subject to the automatic premium loan (if applicable) (BOC Life will advance the premium due from the non-forfeiture value as an automatic premium loan) and non-forfeiture provisions (if applicable). If the policy is terminated or lapsed due to non-payment of premium, the surrender value received by the Policy Owner may be less than the Total Premiums Paid and the Policy Owner will lose the insurance protection provided by the policy.
- BOC Life may terminate the policy if any one of the following events occurs:
 - (i) the death of the Insured and the Death Benefit is approved; or
 - (ii) BOC Life approves the Policy Owner's written request for surrender; or

- (iii) the policy lapses after the end of the grace period; or
- (iv) the non-forfeiture value is less than zero (if applicable); or
- (v) the aggregate amount paid or payable by BOC Life has reached the maximum benefit amount of all coverage of the policy (if applicable).

Remarks

1. While the policy is in force and during the lifetime of the Insured and on or after the first Policy Anniversary of the policy, the Policy Owner can apply to BOC Life to designate a Designated Recipient and the Designated Percentage (which must be a whole number between 10% and 50%), provided that all of the following conditions are met:
 - (i) the Policy Owner must be an individual;
 - (ii) the Designated Recipient must have an insurable interest in the Policy Owner;
 - (iii) the Policy Owner must be the same person as the Insured;
 - (iv) the Designated Recipient must be the parent, spouse, child, grandparent, grandchild or sibling of the Policy Owner;
 - (v) the attained Age of the Designated Recipient on the date of the application for Designated Recipient must be 18 or above;
 - (vi) the policy is not assigned;
 - (vii) the Policy Owner provides such other information as may be requested by BOC Life in its absolute discretion in processing the application for Designated Recipient; and
 - (viii) the Policy Owner has not created any "EPA" covering the policy.

A designation of Designated Recipient will be automatically revoked in case of, subsequent to any designation of the Designated Recipient: (i) any change of Policy Owner or Insured of the policy; (ii) receipt by BOC Life of a written notification of the death of the Policy Owner, Insured or the Designated Recipient; (iii) receipt by BOC Life of a written notification of the mental incapacitation or bankruptcy of the Designated Recipient; (iv) receipt by BOC Life of a written notification of the existence of an Alternate Arrangement; or (v) receipt by BOC Life of any notice of assignment of the policy. The designation of a Designated Recipient that has been automatically revoked will not be reinstated under any circumstances. If the Policy Owner intends to re-designate a Designated Recipient, he must make a fresh application to BOC Life.

In the event that the Policy Owner applies for split of this policy and has designated any Designated Recipient under this policy when the application for split is approved by BOC Life, such designation in this policy will remain unchanged under the original policy after split but not under the Split Policy (as defined under remark 7).

Alternate Arrangement means a situation where there is a guardian or committee appointed in respect of the Policy Owner under the Mental Health Ordinance (Cap.136 of the Laws of Hong Kong) (or if there is a guardian or committee appointed in respect of the Policy Owner under similar laws in another jurisdiction) or an "EPA" covering the policy has been created.

When the Designated Recipient claims the MIB

If the Policy Owner is Diagnosed as a Mentally Incapacitated Person (ie. as supported by the Diagnosis of one Specialist Physician (or proof provided pursuant to applicable laws which is acceptable to BOC Life), a person who is incapable, by reason of mental incapacity (as defined under the Mental Health Ordinance, Cap. 136 Laws of Hong Kong), of managing and administering his property and affairs, or a person who is unable to communicate to any other person who has made a reasonable effort to understand him, any intention or wish in relation to the management and administration of his property and affairs) while the policy is in force and during the lifetime of the Insured and Designated Recipient and after a designation of Designated Recipient, upon receipt of satisfactory proof of the relevant claim and subject to the approval of BOC Life and provided that a designation of the Designated Recipient has not been revoked, BOC Life will pay the MIB to the Designated Recipient in a lump sum, the amount of which is equivalent to:

- (i) the Policy Value at the date of approval by BOC Life times the Designated Percentage, subject to benefit restriction of this benefit as set out in the following paragraphs; less
- (ii) any Indebtedness and outstanding premiums.

For the avoidance of doubt, in the event that the Policy Owner applies for split of this policy, upon BOC Life's approval of the application for split, the Policy Value of the original policy after split will be reduced and the adjusted Policy Value after split will become the basis for the calculation of the Mental Incapacity Benefit based on the formula in the above paragraph.

The actual payment amount is subject to the prevailing rules and conditions of BOC Life on the date of the approval of the payment of BOC Life. The payment of the MIB will be made by and in the following sequence:

- (i) cashing out dividend accumulations (if applicable);
- (ii) cashing out Guaranteed Cash Value and Terminal Dividend (if applicable).

After cashing out the Guaranteed Cash Value and Terminal Dividend (if applicable), the Notional Amount of the Basic Plan will be reduced proportionally. The Total Premiums Paid, existing and future amounts of Guaranteed Cash Value and Terminal Dividend (if applicable), and the future amounts of Annual Dividend (if applicable), **will be determined respectively according to the new Notional Amount of the Basic Plan and the above (where applicable) will become the basis for the calculation of Death Benefit and other benefits (if applicable) under the Basic Plan after payment of MIB. The reduced Notional Amount of the Basic Plan must meet the minimum Notional Amount as required at the date of approval by BOC Life. If the proposed cashing out above results in the Notional Amount falling below the minimum requirements, the maximum amount available to be cashed out from the Policy Value at the date of approval by BOC Life will be an amount that ensures the reduced Notional Amount after the proposed cashing out will be maintained at the minimum level required (the "Maximum Cash-out Limit").**

The actual payment amount of the MIB will be calculated as follows, which may result in the amount received by the Designated Recipient being less than that calculated based on the formula under the above paragraph:

- (i) the Maximum Cash-out Limit; less
- (ii) any Indebtedness and outstanding premiums.

If there is a dispute or BOC Life has reasonable belief that there may be a dispute on the MIB between the Designated Recipient and any other person(s) (including but not limited to the recipient of the MIB, the guardian or committee appointed in respect of the Policy Owner, the attorney under the "EPA", Beneficiary, the Official Receiver, any person(s) claiming through or on behalf of the Policy Owner, the successor(s) and personal representatives of such person(s), as well as any other person(s) claiming through or on behalf of such person(s)), and/or if BOC Life may incur liability as a result of BOC Life making payment under the MIB, **BOC Life has the absolute right to withhold the payment under the MIB until such dispute or matter is resolved to the satisfaction of BOC Life. No interest shall accrue on any withheld payment.** For the avoidance of doubt, any dispute on the MIB between the Designated Recipient and any other person(s) of whatsoever nature shall be resolved directly between those parties, and BOC Life shall not be held responsible

nor be required to participate in any manner (including but not limited to any dispute resolution, coordination, intervention or compensation), nor shall it incur any liability in connection with any such dispute.

The Policy Owner, Insured, the guardian or committee appointed in respect of the Policy Owner, the attorney under the "EPA", the Designated Recipient, the recipient of the MIB, Beneficiary, any person(s) claiming through or on behalf of the Policy Owner, the successor(s) and personal representatives of such person(s), as well as any other person(s) claiming through or on behalf of such person(s) **shall fully indemnify and hold harmless BOC Life from and against any and all losses, liabilities, damages, costs, claims, actions and expenses (including legal costs) incurred by BOC Life arising out of or in connection with any payment or non-payment of the MIB including but not limited to any dispute on the MIB, any payment made pursuant to a Wrongful Claim, and the resolution of such dispute or matter.**

Wrongful Claim means a claim pursuant to which the payment of the MIB is made to the Designated Recipient or any person entitled to receive it that is subsequently determined to be invalid, false, fraudulent or based on incorrect declarations. The Designated Recipient and/or the recipient of the Mental Incapacity Benefit shall return the payment of the Mental Incapacity Benefit where such payment was made pursuant to a Wrongful Claim.

Upon receipt of satisfactory proof of the Diagnosis of the Policy Owner as a Mentally Incapacitated Person, BOC Life will not accept any application from the Policy Owner, including but not limited to applications for change of Insured and for contingent Insured unless and until there is satisfactory proof of the Policy Owner's restoration of full mental capacity.

Termination of MIB

The MIB shall be automatically terminated upon the first occurrence of any of the following:

- (i) if the policy is surrendered or terminated; or
 - (ii) BOC Life's payment of the MIB.
2. While the policy is in force and during the lifetime of the Insured, after expiry of the Cooling-off Period and before the third Policy Anniversary, if the Policy Owner has created an "EPA" in Hong Kong which has been successfully registered by the High Court of Hong Kong, he / she can request to exercise the Creating EPA Benefit by applying to the BOC Life within 90 days from the date the "EPA" is registered. Upon receipt of the relevant application and satisfactory written proof, we will pay to the Policy Owner a lump sum amount

equivalent to the actual charges incurred for the creation and registration of the "EPA", subject to a maximum amount of HK\$8,000. The policy must not be a Split Policy (as defined under remark 7).

If the Policy Owner holds more than one policy under the Basic Plan, the Policy Owner shall only be entitled once to the Creating EPA Benefit for all such policies.

Save and except for the sole purpose of ascertaining whether the reimbursement application should be approved and/or whether any designation of the Designated Recipient of the MIB shall be revoked under this policy and/or any other policy, BOC Life shall not be obliged to consider and/or review the contents of an "EPA" and/or make any recommendations in relation to the "EPA", and shall not act on any matters in respect of this policy and/or any such other policy as may have been specified in the "EPA" unless and until the powers granted therein are exercised by its attorney subject to the scope of authority and restrictions under the "EPA".

Where BOC Life receives written notification that there is an "EPA" covering this policy and/or any other policy, any designation of a Designated Recipient under the MIB Provision of this policy and/or any such other policy shall be automatically revoked without further notice to you as the Policy Owner and/or the Designated Recipient, and the MIB (if any) shall not be payable under this policy and/or such other policy.

Therefore, if you vary or revoke your "EPA", you must, as soon as reasonably possible, notify BOC Life and provide any written proof relating to such variation or revocation as requested by BOC Life in its absolute discretion (including but not limited to copies of the deed of revocation, the court order confirming the revocation of the revoked "EPA", and the new "EPA" (if any) (in the case of revocation) or the varied "EPA" (in the case of variation)), so that BOC Life's internal records may be updated. If the Policy Owner fails to notify BOC Life of any variation or revocation of the "EPA" and/or supply the required written proof relating to such variation or revocation of the "EPA" (as the case may be), BOC Life shall act solely based on the "EPA" received from the Policy Owner in its internal records.

BOC Life is not the provider of any service related to an "EPA". You should seek independent advice from relevant experts before making any decision.

3. While the policy is in force and during the lifetime of the Insured, the Policy Owner may request in writing to have the Death Benefit payable to the Beneficiary(ies) in the occurrence of the death of the Insured in accordance with any one or more payment option(s) and/or payment

deferral arrangement(s) offered at BOC Life's sole discretion ("Settlement Option(s)") ("Prosperity Wealth' Advance Policy Instruction"). Upon approval of the Policy Owner's application for "Prosperity Wealth" Advance Policy Instruction by BOC Life, an endorsement will be issued to record the details of the "Prosperity Wealth" Advance Policy Instruction including the Settlement Option(s) chosen by the Policy Owner and the manner in which such Settlement Option(s) shall be implemented. The "Prosperity Wealth" Advance Policy Instruction shall not be valid unless and until such "Prosperity Wealth" Advance Policy Instruction is approved by BOC Life and evidenced by such endorsement. Upon BOC Life's approval of the death claim, payments calculated by the Determined Portion of Death Benefit shall be paid to the designated Beneficiary(ies) in accordance with the Settlement Option(s) chosen by the Policy Owner which respectively apply(ies) to each of such designated Beneficiary(ies). If the Settlement Option(s) chosen by the Policy Owner include(s) payment deferral arrangement(s), such payments shall be paid to the designated Beneficiary(ies) on or commencing from (as the case may be) the Designated Date of Payment under "Prosperity Wealth" Advance Policy Instruction. For the avoidance of doubt, should the Designated Date of Payment under "Prosperity Wealth" Advance Policy Instruction fall before BOC Life's approval of the death claim, such payment deferral arrangement(s) shall be deemed to be cancelled, and the payment(s) to each of the designated Beneficiaries shall be released in accordance with the payment option(s) under the Settlement Option(s) chosen by the Policy Owner which respectively apply(ies) to each of such designated Beneficiary(ies) after BOC Life's approval of the death claim. A non-guaranteed interest rate declared by BOC Life from time to time will be applied to the unpaid Determined Portion of Death Benefit accumulated with BOC Life. The payments amount is therefore not guaranteed. The last payment under this "Prosperity Wealth" Advance Policy Instruction to the Beneficiary(ies) under the policy will fully discharge BOC Life from further liability under the policy.

If the policy is under collateral assignment, the amount of Death Benefit proceeds to be paid under the "Prosperity Wealth" Advance Policy Instruction as designated by the Policy Owner (where consent has been obtained from the assignee) is subject to the terms and conditions of such collateral assignment and the assignee's instructions to BOC Life.

While the policy is in force and during the lifetime of the Insured, upon the change of the Policy Owner, the change of Insured, the change of Beneficiary or upon

assignment of the policy (including but not limited to collateral assignment or absolute assignment), the "Prosperity Wealth" Advance Policy Instruction selected by the Policy Owner will be revoked, and the Death Benefit proceeds will be paid as if the "Prosperity Wealth" Advance Policy Instruction has / have never been selected by the Policy Owner, until another "Prosperity Wealth" Advance Policy Instruction request is accepted and recorded by BOC Life.

4. During the lifetime of both of the existing and new Insureds and while the policy is in force, the Policy Owner may make an application for change of Insured within 31 days before or after any Policy Anniversary. The New Insured is subject to underwriting rules of BOC Life. The attained Age of the New Insured on the date of the submission of the Application for change of Insured must be between 15 days and 65 and the attained Age of the New Insured must not exceed the attained Age of the first Insured (i.e. the Insured upon issuance of the policy) for 10 years or more. Various terms of the policy will be revised upon the approval of the application for change of Insured. If the New Insured dies within two years from the effective date of change of Insured and the death is not an Accidental Death, the Death Benefit amount payable by BOC Life will be calculated as follows:
 - (i) the higher of:
 - (a) the sum of Guaranteed Cash Value and any Terminal Dividend (non-guaranteed) applicable as at the date of death; or
 - (b) 100% of Total Premiums Paid as at the date of death; plus
 - (ii) dividend accumulations (non-guaranteed) (if any); less
 - (iii) Indebtedness (if any) and outstanding premiums (if any).

All Riders (if any) will be automatically terminated without any notice from the date on which the application for change of Insured is approved, save and except Payor's Death or Disability Rider (if any). For details, please refer to the sample of endorsement to be issued after approval of the application. Change of Insured is subject to the prevailing rules and conditions of BOC Life. For more details regarding change of Insured, please contact BOC Life at 2860 0688.

5. During the lifetime of the Insured and while the policy is in force, the Policy Owner may make an application to nominate a Contingent Insured. If the application of nominate a Contingent Insured is approved by BOC Life, after successful nomination, the nominated Contingent

Insured may become the Insured of the policy when the current Insured dies, subject to the prevailing rules of BOC Life and provided that all of the following conditions are met:

- (i) satisfactory proof of the insurability of the Contingent Insured is provided and accepted by BOC Life;
- (ii) satisfactory proof of the Policy Owner's insurable interest in the Contingent Insured is provided and accepted by BOC Life;
- (iii) satisfactory proof of the Beneficiary(ies)'s insurable interest in the Contingent Insured is provided and accepted by BOC Life;
- (iv) the attained Age of the Contingent Insured on the date of the submission of the Application for Nomination of Contingent Insured must be between 15 days and 65;
- (v) the attained Age of the Contingent Insured must not exceed the attained Age of the first Insured (i.e. the Insured upon issuance of the policy) for 10 years or more;
- (vi) the Policy Owner, Contingent Insured, assignee (if any), irrevocable Beneficiary (if any) and any relevant person(s) as may be requested BOC Life must sign on BOC Life's prescribed application for Contingent Insured; and
- (vii) the Policy Owner provides such other information as may be requested by BOC Life in processing the application for nomination of Contingent Insured.

The acceptance of application for the nomination of Contingent Insured will be entirely at BOC Life's discretion, and subject to such other terms and conditions as BOC Life shall determine from time to time.

Please note that upon the death of the existing Insured, the Contingent Insured will not automatically become the new Insured.

If the current Insured dies and there is a Contingent Insured duly nominated, while the policy is in force and within one year from the date of death of the current deceased Insured, the Policy Owner may make an application for change of Insured to BOC Life to apply for replacing the current deceased Insured with the Contingent Insured. BOC Life's approval of such application is subject to the following requirements:

- (i) the Contingent Insured is alive on the date of death of the current deceased Insured;
- (ii) Death Benefit is not paid under the policy;
- (iii) satisfactory proof of death of the current deceased Insured is provided and accepted by BOC Life;

- (iv) satisfactory proof of the insurability of the Contingent Insured is provided and accepted by BOC Life;
- (v) satisfactory proof of the Policy Owner's insurable interest in the Contingent Insured is provided and accepted by BOC Life;
- (vi) satisfactory proof of the Beneficiary(ies)'s insurable interest in the Contingent Insured is provided and accepted by BOC Life;
- (vii) the attained Age of the Contingent Insured on the date of death of the current deceased Insured must be between 15 days and 65;
- (viii) the Policy Owner, Contingent Insured, assignee (if any), irrevocable Beneficiary (if any) and any relevant person(s) as may be requested by BOC Life from time to time must sign on BOC Life's prescribed Application for change of Insured; and
- (ix) the Policy Owner provides such other information as may be requested by BOC Life in processing the application for change of Insured.

The acceptance of Policy Owner's application for change of Insured to the Contingent Insured will be entirely at BOC Life's discretion, and subject to such other terms and conditions as BOC Life shall determine from time to time. Various terms of the policy will be revised upon the approval of the application for change of Insured to the Contingent Insured. An endorsement together with a revised Policy Specification will be issued by BOC Life to record such change of Insured and related information. For details, please refer to the sample of endorsement to be issued after approval of the application.

In the event that there is a Contingent Insured nominated under the policy, BOC Life will not process any claim for Death Benefit within one year from the date of death of the current deceased Insured. BOC Life will only process a claim for Death Benefit in respect of the current deceased Insured if there is no application for change of Insured submitted within one year from the date of death of the current deceased Insured, such application for change of Insured is rejected, or the Contingent Insured is removed, whichever is the earliest. For the avoidance of doubt, if there is a Contingent Insured nominated and such Contingent Insured has successfully become the Insured of the policy, the Death Benefit under the policy will not be payable for the death of the current deceased Insured.

- 6. Within 31 days on or after any Policy Anniversary commencing from the third Policy Anniversary, the Policy Owner may apply for changing the current policy currency to a different currency available for selection, which may require exchanging the policy for a plan

under the Assure Together Global Series offered at BOC Life's sole discretion in the new policy currency, without (i) providing any evidence of insurability, (ii) surrendering the current Policy or (iii) changing the Policy Date and Policy Issue Date of the current policy, provided that all of the following conditions are met: (i) the Application for currency exchange must be submitted by the Policy Owner within 31 days on or after any Policy Anniversary commencing from the third Policy Anniversary; (ii) there is no premium(s) in default or outstanding Indebtedness under the policy; (iii) there is no claim in progress under the policy; (iv) the Notional Amount of the policy following the currency exchange must not be less than the minimum Notional Amount BOC Life permits at the time of the application; (v) the Application for currency exchange cannot be withdrawn or changed once made; (vi) the Policy Owner can submit an Application for currency exchange only one time during a Policy Year; and (vii) the Policy Owner provides such other information as may be requested by BOC Life in processing the application for currency exchange. The new policy currency will not be available for selection if it is demonetized by the issuance country or region at the time of currency exchange. **The acceptance of any Policy Owner's application for currency exchange will be entirely at BOC Life's discretion, and subject to such other terms and conditions as BOC Life shall determine from time to time. The terms of the policy will be revised to follow all benefits, options and other policy terms as provided by such new plan, which may be significantly different from the Basic Plan of the original policy.**

Significant differences include but are not limited to: product features (e.g. benefits, policy terms and conditions, investment strategy, portfolio of target assets and the return and restrictions of relevant investment) and Policy Value (such Policy Value will be adjusted significantly (higher or lower), and may be relatively less than the Total Premiums Paid). If the customer exercises the Currency Exchange Option within the premium payment term, the subsequent premiums will be adjusted (based on factors including but not limited to the prevailing market-based currency exchange rate as determined by BOC Life from time to time, the investment yield and asset values of the existing and new underlying portfolio of assets, and/or the adjustment for transactions from the existing assets to new assets).

If the Policy Owner intends to apply for the Currency Exchange Option in the future, please contact BOC Life for details and further handling.

The Notional Amount shall be rounded off to the nearest integer after exercising the Currency Exchange Option. BOC Life will determine and adjust the Notional Amount, guaranteed and non-guaranteed Policy Values, future premium(s) due and payable (if any) and interest rate for the dividend accumulations (if any) in the new policy currency based on factors including but not limited to the prevailing market-based currency exchange rate as determined by BOC Life from time to time, the investment yield and asset values of the existing and new underlying portfolio of assets, and/or the transactions from the existing assets to new assets. Any dividend accumulations under the policy will be adjusted according to the prevailing market-based currency exchange rate as determined by BOC Life from time to time. The Total Premiums Paid for the policy after currency exchange will be adjusted according to the new Notional Amount of the policy, and will become the basis for the calculation of Death Benefit, Additional Accidental Death Benefit (if applicable), Accidental ICU Benefit (if applicable) and other benefits (if applicable) of the policy. All supplementary benefit(s) (if any) will remain in force and be changed to the new policy currency. If the chosen new policy currency is not offered under such supplementary benefit(s) or such supplementary benefit(s) cannot be attached to the new plan after currency exchange, such supplementary benefit(s) will automatically end when the currency exchange takes effect. Currency Exchange Option is subject to the prevailing rules and conditions of BOC Life. For details, please refer to the provisions issued by BOC Life.

The Policy Owner should evaluate in detail for the differences between the offerings of the original plan and the plan available for currency exchange under the Assure Together Global Series at that time, and consider whether the relevant product meets his / her own individual needs, and should not convert to the plan solely for the sake of exercising the Currency Exchange Option. The approval of application to exercise the Currency Exchange Option and the currencies available for selection when exercising the option will be subject to relevant applicable laws and regulations.

7. From the third Policy Anniversary or after the Basic Plan is paid-up (whichever is later), the Policy Owner may make an application to transfer certain Policy Values of the original policy to a separate new policy or multiple separate new policies ("Split Policy"), without providing any evidence of insurability, provided that all of the following conditions are met: (i) the Application for policy split can only be submitted by the Policy Owner after the Basic Plan is paid-up or after the third

Policy Anniversary (whichever is later); (ii) there is no premium(s) in default or outstanding Indebtedness under the original policy; (iii) there is no claim in progress under the original policy; (iv) the respective Notional Amount of the original policy and the Split Policy following the split must not be less than the minimum amount permitted at the time of the application; (v) the Application for split cannot be withdrawn, changed or reverted once made; (vi) the original policy can only be split once during a Policy Year; and (vii) the Policy Owner provides such other information as may be requested by BOC Life in processing the application for split. **The acceptance of any Policy Owner's application for split will be entirely at BOC Life's discretion, and subject to such other terms and conditions as BOC Life shall determine from time to time.**

Upon BOC Life's approval of the application for split, certain Policy Values of the original policy will be transferred to the Split Policy and the Notional Amount of the original policy will be reduced. All terms and conditions of the Split Policy will follow the original policy; save and except for the condition where Accidental ICU Benefit has been paid under the original policy before split, the Accidental ICU Benefit will not be applicable to the Split Policy and the original policy after split. The Policy Date and Policy Issue Date of the Split Policy will be the same as the original policy. Time shall not run afresh in respect of the computation of Policy Years, and the operation of Incontestability clause and Suicide clause of the Split Policy. There is no Cooling-off Period for the Split Policy. For details, please refer to the provisions issued by BOC Life.

The Notional Amount shall be rounded off to the nearest integer after exercising the Policy Split Option. BOC Life will determine the new Notional Amount of the original policy after split and the Split Policy respectively based on the instruction in the Application for policy split that BOC Life has accepted and approved, and determine the existing and future amounts of the guaranteed and non-guaranteed Policy Values for both the original policy after split and the Split Policy according to their respective new Notional Amounts. Any dividend accumulations of the original policy will be split according to the respective new Notional Amounts of the original policy after split and the Split Policy. The Total Premiums Paid for both the original policy after split and the Split Policy will be adjusted according to the respective new Notional Amounts of the original policy after split and the Split Policy, and will become the basis for the calculation of Death Benefit, Additional Accidental Death Benefit (if applicable), Accidental ICU

Benefit (if applicable) and other benefits (if applicable) under the original policy after split and the Split Policy.

After policy split, the aggregate amount of the Policy Value and the benefits for the original policy after split and the Split Policy will remain the same as that of the original policy before such split.

If the Policy Owner intends to apply for the Policy Split Option in the future, please contact BOC Life for details and further handling.

Policy Split Option is subject to the prevailing rules and conditions of BOC Life. The Split shall not be valid unless and until such change is approved by BOC Life and evidenced by such endorsement and such revised Policy Specifications, and the issuance of new policy document for each Split Policy. For details, please refer to the provisions issued by BOC Life.

8. If any of the following events (the "Trigger Event(s)") occurs to the Policy Owner on or after the expiry of one year from (i) the Policy Issue Date or (ii) the effective date that the policy has been reinstated or (iii) the effective date of change of ownership of the policy, whichever is the latest, during the premium payment period:
 - (a) becoming involuntarily unemployed;
 - (b) a monthly basic salary reduction[^] being put into effect;
 - (c) the death of the Policy Owner's immediate family member, (i.e. the Policy Owner's spouse, parent or child);
 - (d) being under hospital confinement for at least 10 consecutive days;
 - (e) getting married;
 - (f) getting divorced;
 - (g) giving birth to any natural child by the Policy Owner or Policy Owner's spouse;
 - (h) adoption of a child through legal means;
 - (i) completion of purchase of a residential property; or
 - (j) change of principal location of residence.

[^] "Monthly basic salary" shall be limited to the fixed remuneration payable monthly to the Policy Owner in respect of the same Eligible Employment excluding all other regular or irregular payments of allowances, bonus, tips or other remunerations of whatever nature payable to the Policy Owner.

As the Policy Owner, you may apply for this benefit within six months from (i) the occurrence of the relevant

Trigger Event or (ii) the date of your receipt of relevant documentary proof as may be applicable to the Trigger Event, whichever is later. The application must be submitted in writing using the BOC Life's prescribed form to its Hong Kong office along with documentary proof of the Trigger Event satisfactory to BOC Life, for approval at the expense of Policy Owner. This benefit can only be applied for once under each policy. Once your application is approved, the grace period of each premium due, including premiums for the Basic Plan and all riders attached, within one year of the Premium Deferral Period Start Date (the relevant premium due date of the policy designated by BOC Life) will be extended up to the Premium Deferral Period End Date (i.e. the day immediately preceding the first anniversary of Premium Deferral Period Start Date) or until the termination of this benefit, whichever is earlier. BOC Life reserves the right to request the Policy Owner to provide additional documents or evidence at his / her expense for assessment of the application. For details of documentary proof corresponding to the respective Trigger Events, please refer to the provisions issued by BOC Life. If the Policy Owner fails to provide sufficient proof satisfactory to BOC Life, the application will not be approved.

All of the following conditions must be met for BOC Life to process the application for Premium Deferral Benefit:

- (i) the premium payment term of the policy is five years;
- (ii) the policy is in force and before the Basic Plan is paid-up;
- (iii) the policy is owned by an individual at the time of the happening of the concerned Trigger Event and when the application is being processed;
- (iv) the policy has been issued or reinstated for at least one year when the application is submitted;
- (v) the change of ownership of the policy has been effective for at least one year when the application is submitted;
- (vi) the policy has no outstanding policy loan or Indebtedness at the time when the application is being processed;
- (vii) the policy has no balance in the premium deposit account;
- (viii) the policy is not subject to any assignment at the time when the application is being processed; and
- (ix) there is no pending application for transfer of ownership of the policy at the time when the application is being processed.

Premium Deferral Benefit shall automatically terminate on the earliest of the following:

- (i) the next day immediately following the Premium Deferral Period End Date;
- (ii) the date on which BOC Life approves the Policy Owner's written request to terminate the benefit;
- (iii) the effective date that the ownership of the policy is assigned or transferred during the Premium Deferral Period;
- (iv) the date on which the Basic Plan of the policy is paid-up;
- (v) the date on which any claims on waiver of premium under the Basic Plan (if applicable) is approved;
- (vi) the date on which BOC Life approves the Policy Owner's request for any claims for benefits under the Basic Plan and/or any riders attached under the policy; or
- (vii) the date that the policy is lapsed, surrendered, terminated or matured.

Upon termination of Premium Deferral Benefit, any due and unpaid premium prior to and after the date of termination shall remain payable to keep the policy in effect.

9. If the Insured passes away and there is no Contingent Insured nominated who has successfully become the New Insured of the policy, the Death Benefit equals to:
 - (i) if the Insured dies within the first Policy Year, the higher of:
 - (a) the sum of Guaranteed Cash Value plus Terminal Dividend (non-guaranteed) (if any) at the date of death; or
 - (b) Total Premiums Paid as at the date of death; or
 - (ii) if the Insured dies after the first Policy Year, the higher of:
 - (a) the sum of Guaranteed Cash Value and Terminal Dividend (non-guaranteed) (if any) as at the date of death; or
 - (b) 105% of Total Premiums Paid as at the date of death, subject to the maximum amount of 100% of the Total Premiums Paid as at the date of death plus HK\$3,040,000 / RMB2,375,000 / USD380,000 / AUD420,000 / CAD420,000 / EUR300,000 / GBP245,000 / SGD500,000; plus
 - (c) the Additional Accidental Death Benefit payable (if applicable); plus
 - (d) dividend accumulations (non-guaranteed) (if any); less

- (e) Indebtedness (if any) and outstanding premiums (if any).

If the Insured is covered by more than one policy under Assure Together Global Whole Life Insurance Plan, any plan under the Assure Together Global Series, Eternal Fortune Global Whole Life Insurance Plan, any plan under the Eternal Fortune Global Series, Forever Fortune Whole Life Insurance Plan, Glamorous Glow Global Whole Life Insurance Plan, Glamorous Glow Whole Life Insurance Plan and/or any plan under the Glamorous Glow Global Series, the total amount of the Death Benefit payable by BOC Life under all such policies shall be subject to a maximum amount of equal to:

- (i) the higher of the following:
- (a) the sum of Guaranteed Cash Value and Terminal Dividend (non-guaranteed) (if any) applicable as at the date of death of all such policies; or
 - (b) 100% of Total Premiums Paid as at the date of death of all such policies plus HK\$3,040,000 / RMB2,375,000 / USD380,000 / AUD420,000 / CAD420,000 / EUR300,000 / GBP245,000 / SGD500,000; or if the Insured is covered by policies denominated in a combination of HKD and/or RMB and/or USD and/or AUD and/or CAD and/or EUR and/or GBP and/or SGD, the highest of HK\$3,040,000 / RMB2,375,000 / USD380,000 / AUD420,000 / CAD420,000 / EUR300,000 / GBP245,000 / SGD500,000 (adopting the highest of the stated amount in currency denomination as expressed in those of the relevant policies); plus
- (ii) the Additional Accidental Death Benefit payable (if applicable) under all such policies; plus
- (iii) dividend accumulations (non-guaranteed) (if any) under all such policies; less
- (iv) Indebtedness (if any) and outstanding premiums (if any) under all such policies.

BOC Life shall only be required to pay the above amount once for all such policies.

“Total Premiums Paid” means the total premiums paid for the Basic Plan. Any Premium Deposit Account balance or rider premiums (if applicable) shall be excluded. Premium discount (if any) will not be taken into account when calculating the Death Benefit. If the Insured is covered by more than one policy under Assure Together Global Whole Life Insurance Plan, any plan under the Assure Together Global Series, Eternal Fortune Global Whole Life Insurance Plan, any plan under the Eternal Fortune Global Series, Forever Fortune Whole Life Insurance Plan, Glamorous Glow Global Whole Life Insurance Plan, Glamorous Glow Whole Life Insurance Plan and/or any

plan under the Glamorous Glow Global Series, please refer to the policy documents and provisions issued by BOC Life for details regarding the maximum amount of the Death Benefit payable. Indebtedness shall include but not limited to any policy loan that has been taken by the Policy Owner and its interest (if any). Whilst the policy is in force, the Policy Owner can apply for a policy loan against Guaranteed Cash Value of the policy subject to the policy loan provision. Upon the termination of policy, if the policy loan and its interest (if any) have not been settled in full, they will be deducted from the total cash value or Death Benefit (as the case may be) thereupon. Once the Policy Owner is unable to repay the policy loan and interest, where the total amount of Indebtedness is equal to or higher than Guaranteed Cash Value, the policy will lapse, and the life protection and supplementary benefits (if any) will be terminated without providing any surrender value, and the Policy Owner may sustain a substantial loss. For details, please refer to the policy provisions issued by BOC Life. The Notional Amount of the Plan is used for projecting the premiums, dividends and other Policy Values only. The Death Benefit amount payable upon the Insured's death may be less than the Notional Amount.

10. Additional Accidental Death Benefit applies to the Insured whose issue age is between 18 and 60. The Additional Accidental Death Benefit of the Plan is applicable to the Insured who has an Accident during the first five policy years or on or before the Policy Anniversary on or immediately following the Insured's 60th birthday (whichever is earlier). Such Accident should be direct, independent and the sole cause of, and should result in the death of the Insured within 180 days after the Accident and before termination of coverage under the relevant policy. Additional Accidental Death Benefit will only be payable for the death of the current deceased Insured if there is no Contingent Insured nominated who has successfully become the New Insured of the policy. If the Insured is covered by more than one policy under Assure Together Global Whole Life Insurance Plan, any plan under the Assure Together Global Series, Eternal Fortune Global Whole Life Insurance Plan, any plan under the Eternal Fortune Global Series, Forever Fortune Whole Life Insurance Plan, Glamorous Glow Global Whole Life Insurance Plan, Glamorous Glow Whole Life Insurance Plan and/or any plan under the Glamorous Glow Global Series, the total maximum amount of the Additional Accidental Death Benefit of all these policies shall be equal to 10% of the Total Premiums Paid under all such policies as at the date of the Insured's death (subject to a maximum amount of HK\$100,000 / RMB100,000 / USD12,500 / AUD13,800 / CAD13,800 / EUR10,000 / GBP8,000 /

SGD16,000). BOC Life shall only pay the said total maximum amount once for all such policies. For details, please refer to policy documents and provisions issued by BOC Life.

11. Accidental ICU Benefit applies to the Insured whose issue age is between 18 and 60. The Accidental ICU Benefit of the Plan is applicable to the Insured who has an Accident during the first five policy years or on or before the Policy Anniversary on or immediately following the Insured's 60th birthday (whichever is earlier). The Insured is admitted for at least 24 consecutive hours into an ICU, and has been treated with life supporting medical devices, certified to be Medically Necessary by a Physician who is a specialist of the relevant field due to a life-threatening medical condition; and the Insured is admitted to the ICU within 14 days after the Accident and before termination of coverage under the policy. The Accidental ICU Benefit will only be paid once under each policy of Assure Together Global Whole Life Insurance Plan, any plan under the Assure Together Global Series, Eternal Fortune Global Whole Life Insurance Plan, any plan under the Eternal Fortune Global Series, Forever Fortune Whole Life Insurance Plan, Glamorous Glow Global Whole Life Insurance Plan, Glamorous Glow Whole Life Insurance Plan and/or any plan under the Glamorous Glow Global Series covering the same Insured during the Insured's lifetime irrespective of the number of admissions to ICU. If the Insured is covered by more than one policy under Assure Together Global Whole Life Insurance Plan, any plan under the Assure Together Global Series, Eternal Fortune Global Whole Life Insurance Plan, any plan under the Eternal Fortune Global Series, Forever Fortune Whole Life Insurance Plan, Glamorous Glow Global Whole Life Insurance Plan, Glamorous Glow Whole Life Insurance Plan and/or any plan under the Glamorous Glow Global Series, the total maximum amount of the Accidental ICU Benefit of all these policies shall be equal to 10% of the Total Premiums Paid under all such policies as at the date of the Insured's Accident (subject to a maximum amount of HK\$100,000 / RMB100,000 / USD12,500 / AUD13,800 / CAD13,800 / EUR10,000 / GBP8,000 / SGD16,000). BOC Life shall only pay the said total maximum amount once for all such policies. As regards admission to ICU in Mainland and Macao, if the hospital is not on the prevailing "List of Specified Hospitals in Mainland and Macao" maintained by BOC Life and uploaded to the website of BOC Life at the time of admission to the hospital, then such admission to ICU is not covered by the policy. For details, please refer to policy documents and provisions issued by BOC Life.
12. Underwriting is required for attaching supplementary benefits to the policy and supplementary benefits are subject to the corresponding issue age eligibilities. Premiums of such may be changed from time to time. For details, please contact the branch staff of the major insurance agency.
13. No medical examination is required for application as long as the total annual premiums (including lump sum prepayment) does not exceed the aggregate limit set for each Insured, subject to the relevant requirements in accordance with the prevailing underwriting rules and guidelines of BOC Life. Normal underwriting is required if the policy is attached with "Payor's Death Or Disability Rider" or "Waiver Of Premium Rider". For details, please contact the branch staff of the major insurance agency.
14.
 - (i) Premium Deposit Account is only applicable to the policy with annual premium payment mode. The regular premiums and Levy (if any) for the Basic Plan and supplementary benefits (if applicable) must be made in lump sum upon application whereas further prepayment of premiums and Levy (if any) will not be accepted thereafter.
 - (ii) If "Payor's Death Or Disability Rider" or "Waiver Of Premium Rider" or is attached to the policy, Premium Deposit Account is not applicable.
 - (iii) Annual premiums and Levy (if any) will be deducted automatically from the Premium Deposit Account on each Policy Anniversary when due. The Premium Deposit Account balance (if any) should be sufficient to pay the entire amount of annual premiums and Levy (if any) of the policy, and cannot be used for partial settlement of annual premiums and/or Levy (if any).
 - (iv) The Premium Deposit Account balance of Basic Plan (if any) including Levy (if any) is accumulated with BOC Life at a guaranteed accumulation interest rate of 3.5% (applicable to policy currency in HKD) , 2.5% (applicable to policy currency in RMB) and 5% (applicable to policy currency in USD) per annum and the Premium Deposit Account balance of supplementary benefits (if any) is accumulated at a special accumulation interest rate determined by BOC Life from time to time. Since the special accumulation interest rate of the Premium Deposit Account of supplementary benefits and premiums for some supplementary benefits (if applicable) are not guaranteed and may be changed from time to time by BOC Life, the Premium Deposit Account balance (if any) is not guaranteed to be sufficient to

cover all premiums for the whole premium payment term. When the Premium Deposit Account balance (if any) is insufficient to pay the annual premium payable and/or Levy (if any), BOC Life will issue a payment notice and/or Levy reminder to customer, and interest will not be accrued on the residual value.

- (v) If the Policy Owner makes withdrawal from the Premium Deposit Account balance, a premium deposit withdrawal fee will be deducted from the amount withdrawn from the Premium Deposit Account balance (if any). The premium deposit withdrawal fee is equivalent to 6% of the withdrawal amount, and the calculation of the premium deposit withdrawal fee may also be changed from time to time.
- (vi) If the Insured passes away and there is no Contingent Insured nominated who has successfully become the New Insured of the policy, the Premium Deposit Account balance (if any) together with the Death Benefit will be payable to the Beneficiary.
- (vii) For details, please refer to the proposal and provisions issued by BOC Life.

15. The Plan is a participating policy. Nevertheless, Annual Dividend (if any) and the annual interest rate for dividend accumulation, and Terminal Dividend (if any) are not guaranteed and may be changed from time to time. Past performance is not indicative of future performance. The actual amount received may be higher or lower than the estimated amount. BOC Life reserves the right to change them from time to time. If the Policy Owner chooses to withdraw the Annual Dividend (if any) and/or interest accumulated (if any), the Annual Dividend (if any) and/or accumulated interest (if any) withdrawn will no longer be accumulated as part of the total cash value and the total Death Benefit of the policy. The total cash value, the surrender value and the total Death Benefit of the policy will be reduced accordingly. Annual Dividend accruing on the first Policy Anniversary (if any) shall be credited after the second Policy Year's premium has been paid in full. Terminal Dividend (if any) may be payable upon the death of the Insured (if applicable) if the Death Benefit is approved or surrender of the policy. Nevertheless, no Terminal Dividend will be payable if the Death Benefit reaches the upper limit in the event of death of the Insured. For details, please refer to policy documents and provisions issued by BOC Life.

Withdrawal of Policy Values may involve partial surrender of the policy. If the Policy Owner early terminates the policy or withdraws Policy Values, the amounts received

may be lower than the amount of premium paid. The Policy Owner may sustain a substantial loss.

16. Encashing the total policy value before policy maturity means policy surrender. Upon surrender, all protection under the policy will be terminated. The total surrender value may be lower than Total Premiums Paid, as a result of which you may suffer substantial loss. Also, policy surrender may not be aligned with your insurance needs assessed at the time of your insurance application.

Starting from the 20th Policy Anniversary and after the policy is terminated, you may enter into a new arrangement with BOC Life and choose to convert part or all of the surrender value into a new policy for interest accumulation with BOC Life. However, the interest rate is non-guaranteed which may be changed from time to time by BOC Life and may be zero.

Under the new policy, if the Insured passes away while the new policy is in force, BOC Life will pay a death benefit equivalent to the accumulated values plus HK\$6,000 / RMB5,000 / USD750 / AUD800 / CAD800 / EUR600 / GBP500 / SGD1,000.

This option shall only be exercised subject to the administrative requirements and conditions to be imposed by BOC Life and upon approval by BOC Life in writing, and the New Arrangement shall be subject to the formal policy documents and provisions to be issued by BOC Life.

You can make withdrawal from accumulated values of the new policy at any time but a minimum balance prescribed by BOC Life from time to time, is required to be maintained throughout the term of the new policy and the new policy will be terminated when the accumulated values of the new policy fall below such minimum balance requirement.

Levy Collection Arrangement

Insurance companies collect levies from policy owners on behalf of the Insurance Authority according to relevant requirement. For your convenience, Levy will be collected together with the premium via the same manner (including automatic premium loan (if applicable)) whenever BOC Life collects premium from you.

Cancellation rights and refund of premium(s) and Levy within Cooling-off Period

Policy Owner has the right to cancel the policy / application form and obtain a refund of any premium(s) and the Levy paid, which are collected by BOC Life on behalf of the Insurance Authority according to the relevant requirements, less any difference caused by exchange rate fluctuation,

where applicable, by giving a written notice to BOC Life. Policy Owner understands that to exercise this right, the notice of cancellation must be signed by the Policy Owner and received directly by BOC Life's Principal Office at 13/F, 1111 King's Road, Taikoo Shing, Hong Kong within the Cooling-off Period. Policy Owner understands that the Cooling-off Period is the period of **21 calendar days** immediately following either the day of the delivery of the policy or the Cooling-off Notice to the Policy Owner or the representative nominated by the Policy Owner (whichever is the earlier). Policy Owner understands that BOC Life will indicate the last day of the Cooling-off Period in the Cooling-off Notice and text message issued to the Policy Owner (if applicable), if the last day of the Cooling-off Period as indicated in the Cooling-off Notice and the text message (if applicable) is not a working day, the period shall include the next working day. Policy Owner understands that the Cooling-off Notice is a notice that will be sent to the Policy Owner or the nominated representative of the Policy Owner by BOC Life to notify the Policy Owner of the Cooling-off Period around the time the policy is delivered. In addition, the Policy Owner understands that no refund of premium(s) and the Levy can be made if a claim payment under the policy has been made to the Policy Owner prior to the request for the cancellation.

Important Notes

- The Plan is a long-term insurance plan but not a bank deposit scheme or bank savings plan. The Plan and the supplementary benefits (if any) are underwritten by BOC Life. Bank of China (Hong Kong) Limited ("BOCHK") is the major insurance agency appointed by BOC Life.
 - BOC Life is authorised and regulated by Insurance Authority to carry on long term business in the Hong Kong Special Administrative Region of the People's Republic of China ("Hong Kong").
 - BOCHK is granted an insurance agency licence under the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) by Insurance Authority in Hong Kong (insurance agency licence no. of BOCHK is FA2855).
 - BOC Life reserves the right to decide at BOC Life's sole discretion to accept or decline any application for the Plan and the supplementary benefit(s) (if any) according to the information provided by the proposed Insured and the applicant at the time of application.
 - The Plan and the supplementary benefit(s) (if any) are subject to the formal policy documents and provisions issued by BOC Life. Please refer to the relevant policy documents and provisions for details of the insured items and coverage, provisions and exclusions.
- BOCHK is the appointed insurance agency of BOC Life for distribution of life insurance products. The life insurance product is a product of BOC Life but not BOCHK.
 - In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between BOCHK and the customer out of the selling process or processing of the related transaction, BOCHK is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the insurance product should be resolved directly between BOC Life and the customer.
 - BOC Life reserves the right to amend, suspend or terminate the Plan at any time and to amend the relevant terms and conditions. In case of dispute(s), the decision of BOC Life shall be final.

Should there be any discrepancy between the Chinese and English versions of this promotion material, the English version shall prevail.

This promotion material is for reference only and is intended to be distributed in Hong Kong only. It shall not be construed as an offer to sell or a solicitation of an offer or recommendation to purchase or sale or provision of any products of BOC Life outside Hong Kong. Please refer to the sales documents, including product brochure, benefit illustration and policy documents and provisions issued by BOC Life for details (including but not limited to insured items and coverage, detailed terms, key risks, conditions, exclusions, policy costs and fees) of the Plan and the supplementary benefit(s) (if any). For enquiry, please contact the branch staff of the major insurance agency.

This promotion material is published by BOC Life.

Insurer:



“Prosperity Wealth” Advance Policy Instruction

Wealth Ignited by Wisdom, Legacy Built with Love

BOC Group Life Assurance Company Limited (“BOC Life”)’s designated plans¹ provide “Prosperity Wealth” Advance Policy Instruction² (the “Instruction”) which allows the Policy Owner to select from 12 different Settlement Options in respect of the payment of Death Benefit (including payment arrangements and/ or payment options) for the Beneficiary(ies), to assist your family’s financial planning and embrace future unpredictability with confidence.

The Policy Owner may apply for the “Prosperity Wealth” Advance Policy Instruction via written application, and the application is subject to the approval at the sole discretion of BOC Life and is subject to other terms and conditions determined by BOC Life from time to time.



Payment Arrangements

Payment Deferral Arrangements	Time of Payment of Death Benefit to the Beneficiary(ies)
✘	a) After claim approval
✔	b) On or commencing from a specified year after the death of the Insured
	c) On or commencing from a specified age of the designated Beneficiary(ies)

Payment Options

Lump Sum Payment 	<ul style="list-style-type: none"> Death Benefit will be paid in a lump sum.
or	
Regular Annuity Payments³ 	<ul style="list-style-type: none"> Death Benefit will be paid by regular annuity payments³ according to Policy Owner’s chosen annuity payment period (2 to 50 years) and annuity payment mode (annual/monthly). The annuity payments amount will be calculated and determined by the Death Benefit and the non-guaranteed accumulation interest rate³.
or	
Initial Lump Sum Payment + Regular Annuity Payments³ 	<ul style="list-style-type: none"> A specified percentage (must be equal to or more than 5%) of Death Benefit will be paid in a lump sum initially followed by regular annuity payments³ of the remaining balance according to Policy Owner’s chosen annuity payment period (2 to 50 years) and annuity payment mode (annual/monthly). The first annuity payment will be paid together with the initial lump sum payment. The annuity payments amount will be calculated and determined by the remaining balance of Death Benefit after deducting the initial lump sum payment, and the non-guaranteed accumulation interest rate³.
or	
Increasing Annuity Payments³ 	<ul style="list-style-type: none"> Policy Owner could designate a first annuity payment amount and annuity payment mode (annual/monthly). The annuity payments amount will be increased by 3% each year starting from the second year until the remaining balance of Death Benefit and/or the accumulated interest³ (if any) are fully paid. The final annuity payment amount may be less than or equal to the previous annuity payment amounts. Please note the annuity payment period cannot be specified under this payment option.

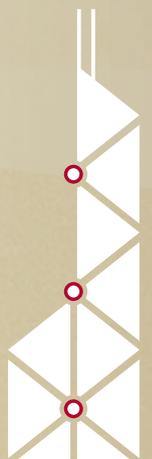
12 Settlement Options

3 Payment Arrangements

Payment after claim approval
Deferred payment on or commencing from a specified year after the date of death of the Insured
Deferred payment on or commencing from a specified age of the Beneficiary(ies)

4 Payment Options

Lump Sum Payment	Regular Annuity Payments ³
Initial Lump Sum Payment + Regular Annuity Payments ³	Increasing Annuity Payments ³



Wealth Ignited by Wisdom Legacy Built with Love

Illustrative Example (Note: The illustrative examples are for illustrative purposes only, the Death Benefit and/or annuity payments amount listed are not guaranteed. The actual amounts may be higher or lower than the amount quoted in this example.)



Calvin (55 years old)

- Family status: **married with two sons and one daughter**, Alex (23), Nathan (18), and Amy (8)
- Notional Amount: **HK\$1,000,000***

* The Notional Amount is used for projecting the premiums, dividends and other policy values only, the Death Benefit amount payable upon the Insured's death may be less than the Notional Amount.

Calvin intends to prepare early for his wealth legacy to ensure that his loved ones are protected in the event of his unfortunate passing. He plans to allocate the Death Benefit to four Beneficiaries respectively, namely, his wife, two sons and one daughter.

Assuming that Calvin (the Insured) dies at the age of 60, the projected Death Benefit is HK\$1,050,312⁴. The details of the Death Benefit allocated to each of the four beneficiaries are as follows:

Beneficiary (Note: The beneficiary has no right to change the arrangement or any part of the Instruction.)

Beneficiary	Determined Portion of Death Benefit	Payment Deferral Arrangement	Payment Option
 <p>Wife Mary</p>	40%	Not applicable	Lump Sum Payment
 <p>Son Alex</p>	20%	Not applicable	Increasing Annuity Payments (Annual)³
 <p>Son Nathan</p>	20%	Not applicable	Initial Lump Sum Payment (40%) + Regular Annuity Payments³ (60%) (Annually for 10 years)
 <p>Daughter Amy</p>	20%	Designated Date of Payment - Amy's birthday when she attains the age of 18	Regular Annuity Payments³ (Annually for 10 years)

<p>Mary is allocated 40% of the Death Benefit. According to the Instruction designated by Calvin, Mary will receive her Determined Portion of Death Benefit after claim approval as a lump sum payment of HK\$420,125⁴.</p> <p><u>Lump Sum Payment Amount:</u> HK\$420,125⁴ (HK\$1,050,312 × 40%)</p>	<p>Alex is allocated 20% of the Death Benefit, and according to Calvin's Instruction, his Determined Portion of Death Benefit will be paid by increasing annuity payments³ after claim approval. Calvin specified that the first annuity payment amount shall be HK\$15,000⁴. Starting from the second year of receiving the first annuity payment, the annuity payments amount will increase by 3% each year until the remaining balance of his Determined Portion of Death Benefit and/or the accumulated interest³ (if any) are fully paid.</p> <p><u>Alex's Determined Portion of Death Benefit:</u> HK\$210,062⁴ (HK\$1,050,312 × 20%)</p> <p><u>Annuity Payment Amount[#]:</u> 1st Year: HK\$15,000⁴ 2nd Year: HK\$15,450⁴ (HK\$15,000 × (1 + 3%)¹) 3rd Year: HK\$15,914⁴ (HK\$15,000 × (1 + 3%)²) ⋮ 13th Year: HK\$21,386⁴ (HK\$15,000 × (1 + 3%)¹²) 14th Year: HK\$13,511^{4,#}</p> <p>Annuity payments will cease when the balance of Alex's Determined Portion of Death Benefit and/or the accumulated interest³ (if any) are fully paid.</p>	<p>Nathan is allocated 20% of the Death Benefit. According to Calvin's Instruction, 40% of his Determined Portion of Death Benefit shall be paid as an initial lump sum payment after claim approval, and the remaining balance shall be paid by regular annuity payments³ for 10 years. Nathan will receive an initial lump sum payment amount of HK\$84,025⁴ together with the first annuity payment after claim approval, and the remaining balance of his Determined Portion of Death Benefit will be paid annually by annuity payments of HK\$14,050^{4,®} thereafter, HK\$140,500[®] in total.</p> <p><u>Nathan's Determined Portion of Death Benefit:</u> HK\$210,062⁴ (HK\$1,050,312 × 20%)</p> <p><u>Initial Lump Sum Payment Amount:</u> HK\$84,025⁴ (HK\$210,062 × 40%)</p> <p><u>Annuity Payment Amount[®]:</u> HK\$14,050^{4,®} per year (HK\$14,050^{4,®} to be paid annually for 10 years = HK\$140,500[®])</p>	<p>When Calvin dies, his daughter Amy will be 13 years old and she is allocated 20% of the Death Benefit. According to Calvin's Instruction, her Determined Portion of Death Benefit will be paid by regular annuity payments³ for 10 years which shall commence after five years when Amy attains the age of 18. The annuity payments amount Amy will receive shall be HK\$26,493^{4,-} per year, HK\$264,930^{4,-} in total.</p> <p><u>Amy's Determined Portion of Death Benefit:</u> HK\$210,062⁴ (HK\$ 1,050,312 × 20%)</p> <p><u>Amy's Determined Portion of Death Benefit after five years:</u> HK\$237,666⁴ (HK\$ 210,062 × (1 + 2.5%)⁵)</p> <p><u>Annuity Payments Amount commencing after five years:</u> HK\$26,493^{4,-} (HK\$26,493^{4,-} to be paid annually for 10 years = HK\$264,930^{4,-})</p>
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Remarks:

1. Please contact our Financial Consultant for details of the designated plan(s).
2. Subject to the written consent of the assignee of the policy (if any), and all applicable laws and regulations, the prevailing rules and conditions of BOC Life, while the policy is in force and during the lifetime of the Insured, the Policy Owner may request in writing to have the Death Benefit payable by BOC Life be paid to the Beneficiary(ies) in the occurrence of the death of the Insured (the "Instruction") in accordance with any one or more payment option(s) and/or payment deferral arrangement(s) offered at BOC Life's sole discretion ("Settlement Option(s)"), provided that the Death Benefit is approved by BOC Life. The Instruction shall only be exercised subject to the conditions to be imposed by BOC Life from time to time and must be approved and endorsed by BOC Life in writing prior to the death of the Insured. The Beneficiary(ies), at all times, do(es) not have the right to change the Instruction or any part thereof, including but not limited to the Settlement Option(s) and/or annuity payment mode(s) once approved by BOC Life. For the avoidance of doubt, if no Instruction is given by the Policy Owner, BOC Life will pay the Death Benefit in a lump sum to all Beneficiaries after the approval of the death claim. For details, please refer to the policy provisions issued by BOC Life.

*Assuming that the Death Benefit claim is approved, the non-guaranteed accumulation interest rate of HKD declared by BOC Life is 2.5% p.a. and such interest rate remains unchanged for the entire annuity payment period. BOC Life retains the right to adjust the interest rate throughout the annuity payment period, and the above non-guaranteed accumulation rate should not be considered an indicator of future rates. The actual annuity payment period may be longer or shorter than the annuity payment period quoted in the example. The final annuity payment amount may be less than or equal to the previous annuity payment amounts.

*Assuming that the Death Benefit claim is approved, the non-guaranteed accumulation interest rate of HKD declared by BOC Life is 2.5% p.a. and such interest rate remains unchanged during the first five years immediately following Calvin's death and the annuity payment period thereafter. BOC Life retains the right to adjust the interest rate throughout the annuity payment period, and the above non-guaranteed accumulation rate should not be considered an indicator of future rates. The annuity payments amount is not guaranteed. The actual total annuity payments amount may be higher or lower than the amount quoted in the example.

3. The remaining balance of the Determined Portion of Death Benefit after deducting the initial lump sum payment paid (if applicable) and subsequent annuity payments paid will accumulate with interest at a non-guaranteed interest rate declared by BOC Life from time to time. BOC Life retains the right to adjust the non-guaranteed accumulation interest rate throughout the annuity payment period. The annuity payments amount is therefore not guaranteed. As of the print date of this flyer, the non-guaranteed accumulation interest rates are as follows:

Policy Currency	USD	HKD	RMB	AUD	CAD	GBP	EUR	SGD
Non-guaranteed Accumulation Interest Rate	3%	2.5%	3%	2.25%	2%	2%	1%	1.5%

4. The above illustrative examples are for illustrative purposes only, and figures are rounded to whole number.