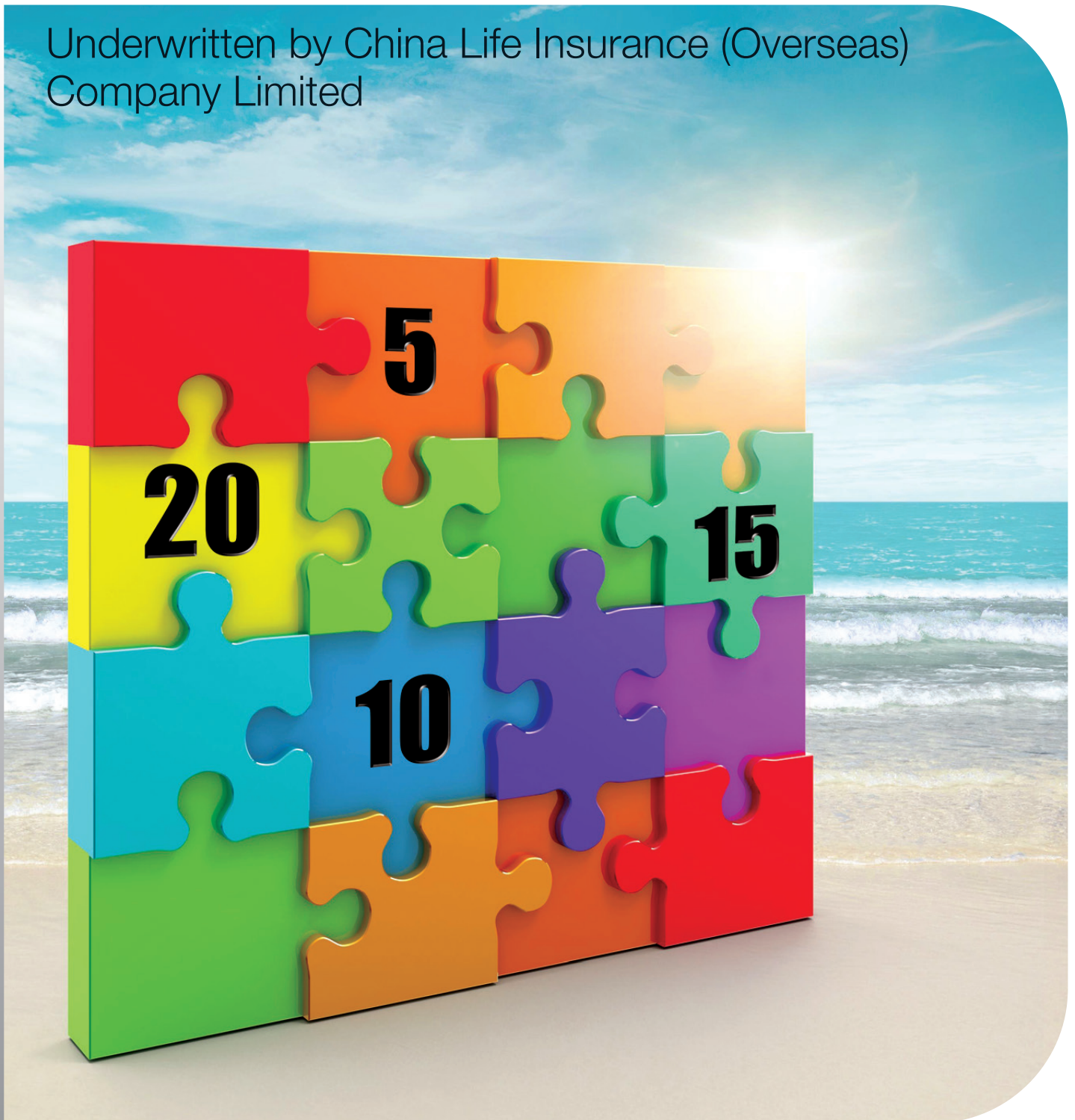


## Rainbow Age Whole Life Plan

Underwritten by China Life Insurance (Overseas)  
Company Limited



Agency :



Insurance Company :



# Rainbow Age Whole Life Plan

A comprehensive financial plan should not only enable you to enjoy reasonable returns for retirement life, children education funds or other financial objectives, but also provide a lifelong insurance protection. China Life Insurance (Overseas) Company Limited ("China Life (Overseas)") specially introduces "Rainbow Age Whole Life Plan" (the "Plan") to you, that may be a desirable choice for you.

## Plan Features

### Flexible choices to fit your needs

Four Premium payment options are available for you. You can select the Premium payment periods of 5 years, 10 years, 15 years or 20 years according to your own financial status so as to achieve your financial goals easily<sup>1</sup>.

### Guaranteed cash coupons to maximize wealth

The Plan distributes guaranteed cash coupons at the 5<sup>th</sup>, 10<sup>th</sup>, 15<sup>th</sup> and 20<sup>th</sup> Policy Anniversaries (subject to different Premium payment periods) and the total amount of guaranteed cash coupons throughout the whole Policy term is equivalent to 100% of the Sum Assured. You may withdraw<sup>2,3</sup> or leave the guaranteed cash coupons in your Policy account to earn interest.

Premium Payment Period (Year)	Cash Coupon Amount (% of Sum Assured)/Policy Anniversary			
	5 <sup>th</sup> Year	10 <sup>th</sup> Year	15 <sup>th</sup> Year	20 <sup>th</sup> Year
5	50%	50%	N/A	N/A
10	35%	65%	N/A	N/A
15	25%	25%	50%	N/A
20	15%	15%	15%	55%

### Annual dividends allow flexibility

Not only are you allowed to enjoy the guaranteed cash coupons and life protection, but you can also receive the annual dividends (non-guaranteed) distributed by China Life Insurance (Overseas) Company Limited ("China Life (Overseas)") on each Policy Anniversary whilst the Policy is in force. You can choose to receive the annual dividends (non-guaranteed) in cash or accumulate in your Policy account to earn interest until Policy Maturity<sup>2,3</sup>.

### Life protection for your peace of mind

The Plan provides you protection to your financial needs. In the unfortunate event of the death of the Insured while the Policy is in force, death benefits will be payable to beneficiary as follows:

Sum Assured or the Accumulated Premium Due and Received less the accumulated cash coupons paid or guaranteed Cash Value at the date of death of the Insured, whichever is higher, plus accumulated cash coupons with interest (if any) + accumulated dividends with interest (if any) - Indebtedness (if any)

### Accidental Death Benefit

The plan provides free accidental death benefit equivalent to the Sum Assured (with a maximum amount of up to HK\$2,000,000 / US\$250,000). The accidental death benefit is only applicable to insured aged from 6 to 60 and has fulfilled relevant occupation class conditions.

## Features at a Glance

Issue Age	From 15 days after birth to 70 years old	Premium Payment Method	Annually, semi-annually, quarterly, monthly, annual & prepayment of Premium <sup>4</sup>
Policy Currency	HKD or USD	Minimum Sum Assured	HK\$80,000 or US\$10,000
Premium Payment Term	5 years, 10 years, 15 years or 20 years	Insurance Period	Until age 100 of the Insured

### Notes:

- <sup>1</sup> If the required renewal Premium is paid by the Policyholder within the Grace Period, this Policy shall continue to be in force. For details of the provisions, please refer to the Policy provisions issued by China Life (Overseas). If the Policy is lapsed or surrendered, the Policy Cash Value received by the Policyholder may be less than the Premium paid.
- <sup>2</sup> If Policyholders choose to withdraw any Guaranteed Cash Coupons or annual dividends (non-guaranteed), the Guaranteed Cash Coupons and annual dividends (non-guaranteed) withdrawn will no longer be accumulated as part of the Policy Cash Value and death benefit. Policy Cash Value and death benefit will be reduced accordingly.
- <sup>3</sup> Dividends and accumulated interest rate are not guaranteed. The actual benefits and/or returns may be lower or higher than the estimates. China Life (Overseas) reserves the right to revise from time to time. Actual dividend amounts declared depend on how well China Life (Overseas)'s participating business has fared with regard to investment returns, operating expenses and claim experience, etc.
- <sup>4</sup> If Policyholders opt for the annual & prepayment of Premium option, they can withdraw the unused prepaid Premium (including interest, if any) at one time. China Life (Overseas) will charge a withdrawal fee of 2% of the withdrawal amount. The minimum charge will be HK\$100 or US\$12.5.

### Important Information:

This product brochure is for reference only. Please refer to the Insurance Policy issued by China Life (Overseas) for the definitions of the capitalized terms, key exclusions & limitations, as well as all the terms and conditions of this product. Please refer to the Policy Document for the details. You are reminded to review all of the relevant product materials provided to you and to seek independent professional advice if necessary.

1. The Plan is underwritten by China Life (Overseas). China Life (Overseas) is responsible for the features, underwriting and benefit payments under the Policy. You should fully understand all of the risks involved in this product and consider whether this product is affordable and suitable to you before making your application.
2. This Plan is underwritten by China Life (Overseas). Bank of China (Hong Kong) Limited ("BOCHK") is an appointed agent of China Life (Overseas) for distribution of life insurance products. The life insurance product is a product of China Life (Overseas) but not BOCHK.
3. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between BOCHK and the customer out of the selling process or processing of the related transaction, BOCHK is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the insurance product should be resolved between directly China Life (Overseas) and the customer.
4. China Life (Overseas) is authorized and regulated by Office of the Commissioner of Insurance to carry on long term insurance business in the Hong Kong Special Administrative Region of the People's Republic of China.
5. China Life (Overseas) reserves the right to decide at its sole discretion whether to accept or decline any application for the Plan according to the information provided by the proposed Insured and/or the applicant at the time of application.
6. This promotional material is issued by China Life (Overseas), and is distributed by BOCHK. China Life (Overseas) accepts full responsibility for the information contained in this promotional material. China Life (Overseas) recommends you to carefully consider whether the Plan is appropriate for you in view of your financial needs before application. You should not purchase this Plan unless you understand it and it has been explained to you how it is suitable for you. The final decision is yours.
7. The Plan is an insurance product. Part of the Premium is paid for the insurance and related costs.
8. In the event of discrepancies between the Chinese and English versions of this promotional material, the Chinese version shall prevail.

9. This promotional material is for reference only and is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or a solicitation of an offer or recommendation to buy or sale or provision of any insurance plans underwritten by China Life (Overseas) outside Hong Kong.
10. China Life (Overseas) reserves the right to revise, suspend or terminate the above Plan, or alter the relevant terms and conditions at any time without prior notice. In case of disputes, the decision of China Life (Overseas) shall be final.
11. China Life (Overseas) shall make the final decisions on the underwriting and claims. China Life (Overseas) shall rely on your submitted information to assess whether to accept or decline your application, and shall refund any Premium paid without interest for declined cases.
12. Dividend and Crediting Interest Philosophy  
This is a participating insurance plan, Premiums received from the policies will be invested to a variety of assets according to China Life (Overseas)' investment strategy. The surplus from the invested assets will be shared with Policyholder through declared dividends in accordance with the relevant dividend clause in the benefit provision. China Life (Overseas) will ensure a fair sharing of profits among different groups of policyholders and also between policyholders and the Company. China Life (Overseas) will review and determine the dividend at least once a year, the current projection on dividend and interest are not guaranteed and subject to change with the entire performance of the participating policies and the factor including but not limited to the investment returns, operating expense, claims experience, commission, persistency, past experience and future prospect. In addition, China Life (Overseas) will consider both past and future outlooks of all factors including but not limited to:
  - Claims** – include the costs of providing death benefit as well as other benefits under the product(s).
  - Investment return** – including the interest income, dividend income, outlook of interest rates and any changes in the market value of the product's backing asset.
  - Expenses** – including both direct expenses (e.g. commissions, underwriting, issue and premium collection expenses) and indirect expenses (e.g. general overhead expenses) related to the product.
  - Persistency** – including policy lapse and partial surrender experience.

Note: The dividend or interest rate history is not an indicator of the future performance of this product.

13. Investment Philosophy, Policy and Strategy  
China Life (Overseas) aims to strive for minimizing volatility of the investment return and provides stable return as our investment philosophy. Assets are mainly invested in bonds and other fixed income instruments, such as government and corporate bonds and other fixed income instruments to support the guaranteed financial obligation. To enhance the performance of the investment portfolio, China Life (Overseas) invests in equity-type investments and other investment instruments such as mutual funds and direct/indirect investment in properties or commercial institutions.

The investment portfolio will be diversified across different geographic regions and/or industries. Investment strategy will be subject to change depending on the market conditions and the economic outlook. China Life (Overseas) will inform Policyholder the relevant changes in dividend and the impact to the policies when there is change in the investment strategy.

China Life (Overseas) current investment strategy on participating plans are as follows:

Asset Type	Target Asset Mix (%)
Bonds and other fixed income instruments	50% to 90%
Equity-type investment and other investments	10% to 50%

Please refer to China Life (Overseas) website [www.chinalife.com.hk/products/dividendandinvestment](http://www.chinalife.com.hk/products/dividendandinvestment) for dividend history, Dividend and Crediting Interest Philosophy, Investment Philosophy, Policy and Strategy, as well as the fulfillment ratio of China Life (Overseas).

14. Cooling-off Right  
You have the right to cancel the Policy within the Cooling-off Period and obtain a refund of any Premiums paid by giving written notice to us provided that you have not made any claims under the Policy. Such notice must be signed by you and submitted to China Life (Overseas) at 22/F, CLI Building, 313 Hennessy Road, Wan Chai, Hong Kong within 21 days after the delivery of the Policy or issue of a Notice to you or your representative informing you that the Policy is available, whichever is earlier.
15. Payout of Maturity Benefit  
This is an endowment insurance plan. Its maturity benefit will be payable after the Policy Maturity Date and receipt of all necessary documents by China Life (Overseas). The actual processing time required will depend on the payment method to be selected by the customer. For details about the collection of maturity benefit, please refer to the website of China Life (Overseas) at [www.chinalife.com.hk](http://www.chinalife.com.hk) or call our Customer Service Hotline at (852) 3999 5519

### What are the key product risks?

#### Credit risk:

This product is a life insurance Policy issued by China Life (Overseas). Any Premium paid will become part of our assets and our financial strength will affect our ability to meet our contractual obligations to you under the Policy. Therefore this product is subject to our credit risk.

#### Early surrender risk:

The savings component of the Plan is subject to risks and possible losses. Should you surrender the Policy early, you may receive an amount considerably less than the total amount of Premiums paid.

#### Exchange rate and currency risks:

Any Policy with foreign currencies involves risks, such as potential changes in political or economic conditions that may substantially affect the price or liquidity of a currency. The fluctuations in exchange rates may also cause financial losses to you during currency conversions. You should consider the potential currency and exchange rate risks before deciding which Policy currency you should take.

The Policy currency of the Plan offers HKD and USD. Currency exchange rate can go up and down. If the Policy currency is USD but calculated in HKD, the calculation is subject to the exchange rate. There is a risk that you could lose a substantial portion of total value of the policy or benefit if the Policy currency depreciates substantially against your local currency. China Life (Overseas) will base on the prevailing market-based exchange rate of that respective currency to the Policy currency and/or from the relevant sources at the time of processing such conversion, which will be subject to change from time to time. Such exchange rate may be different from the exchange rate offered by the Bank.

**Inflation risk:**

The cost of living in the future may be higher than expected due to the effects of inflation. Therefore, your projected benefits and/or returns of the Plan may be insufficient to meet your future needs even if we fulfill all of our contractual terms and obligations.

**Non-payment of Premium /Automatic Premium Loan risk:**

You should pay Premium(s) on time according to the selected Premium payment schedule. If the due Premium remains unpaid upon the expiry of the Grace Period, an Automatic Premium Loan will be taken out against the Policy to settle the unpaid Premium automatically. All Policy Loans are interest-bearing and calculated at a rate (as stated on China Life (Overseas) website [www.chinalife.com.hk](http://www.chinalife.com.hk)) to be declared by us from time to time. Interest accrued shall become a part of the Indebtedness. When the loan balance exceeds the guaranteed Cash Value of the basic plan of the Policy, the Policy will be lapsed and you will lose the related insurance coverage and suffer a financial loss. Under these circumstances, the Surrender Value of the Policy will be deducted to repay the outstanding loan balance (including interest), and the remaining value will be refunded to you.

**Key exclusions & limitations:**

This leaflet is for reference only. Please refer to the Policy Provision for the exact terms and conditions, limitations such as incontestability clause and suicide clause and the full list of Policy exclusions (if any) and contact the Bank's staff.

**Liquidity and withdrawal risk:**

You are obliged to hold the Policy and pay the Premium for the designated period of time. If you terminate the Policy prior to the Policy Maturity Date, you will suffer a financial loss. In case you make partial withdrawals from the Policy, your account value, death benefit and other Policy values will be reduced, and you may need to pay the relevant handling fee or charges (if any).

**Non-guaranteed benefit:**

This Plan consists of non-guaranteed benefits and/or returns. The actual amounts of benefits and/or returns in the future may be different from the benefits and/or returns which project on the product materials. The product materials are for illustrative purposes only.

**Policy termination:**

The Policy will be terminated if (a) the Insured passes away, (b) you do not pay the Premium within 31 days of the due date and the Policy has no Cash Value, or (c) the outstanding loan amount exceeds the guaranteed Cash Value of the Policy.

## About China Life Insurance (Overseas) Company Limited

China Life Insurance (Overseas) Company Limited ("China Life (Overseas)") is a wholly-owned subsidiary of China Life Insurance (Group) Company, China's largest financial insurance corporation. For 14 consecutive years, China Life, the parent company, has joined the ranks of Fortune Global 500 companies, and ranked 54 in 2016, with brand value exceeding RMB 253.6 billion<sup>1</sup>.

China Life (Overseas) currently has presence in Hong Kong, Macau and Singapore. The Hong Kong branch was established in 1984, and the Macau branch opened in 1989. In 2015, the company successfully extended its business coverage to the Southeast Asia region and established a Singapore subsidiary. With a total asset value exceeding HKD240 billion<sup>2</sup>, our business covers three main categories, including life insurance, investment and provident fund services. We strive to provide customers with high-quality products and professional services. As of 2016, our total premium income exceeded HKD70 billion and our agency force comprised over 3,800 people.

China Life (Overseas) is assigned an "A1" insurance financial strength rating by Moody's<sup>3</sup>, and an "A+" long-term local currency issuer credit rating and insurer financial strength rating by Standard & Poor's<sup>4</sup>.

<sup>1</sup> Source: 'Top 500 Most Valuable Chinese Brands' 2016 by World Brand Lab

<sup>2</sup> As of 31 December, 2016

<sup>3</sup> As of 12 September, 2016

<sup>4</sup> As of 30 November, 2016

Customer Service Hotline: (852) 399 95519

Website : [www.chinalife.com.hk](http://www.chinalife.com.hk)

Email : [info@chinalife.com.hk](mailto:info@chinalife.com.hk)

China Life Insurance (Overseas) Company Limited (incorporated in the People's Republic of China with limited liability)

Agency :

Insurance Company :

