

“Premier Home Comprehensive Insurance” (Mortgage Customer Plan)

[exclusively for BOCHK Residential Mortgage Customers (including new, refinancing and further advance loan)]

● **Premium Discount Privilege for Residential Mortgage Customers**

Bank of China Group Insurance Company Limited ("BOCG Insurance") is delighted to present the “Premier Home Comprehensive Insurance” (Mortgage Customer Plan) (“the Insurance Plan”) to residential mortgage customers of Bank of China (Hong Kong) Limited (“BOCHK”), which provides a comprehensive protection on home contents, personal belongings, legal liability and optional benefit (including domestic helper, additional worldwide personal belongings cover and buildings), giving you and your family peace of mind.

● **Preferential Premium**

The Insurance Plan provides 50% discount on first year premium and 15% discount on renewal premium (applicable to I. Basic Benefit Plan 1, 2, 3 and II. Optional Benefits).

● **Up to HK\$1,200,000 on Coverage of Home Contents**

The Insurance Plan provides all risk protections with up to HK\$1,200,000 on coverage of Home Contents. The Insurance Plan offers comprehensive protections on accidental physical loss of or damage to home contents, including furnitures, and jewelleries, etc., caused by unexpected events such as fire, explosion, typhoon or other accidents.

What’s more, the Insurance Plan covers all complimentary movable home contents provided by developer, alternative accommodation/loss of rental, home removal, replacement of windows, door locks and keys, and personal accident, etc.

● **Worldwide Protection for Personal Belongings and Legal Liability**

No matter where you are, you and your family members can enjoy the worldwide protection of the Insurance Plan for accidental physical loss of or damage to the personal effects. The Insurance Plan also covers worldwide protection to you and/or your family members for legal liability of accidental bodily injury or property damage of a third party.

● **Replace Old with New for the Loss of or Damage to Home Contents**

In case you and your family members need to replace the accidentally damaged home contents, the compensation will be made on the basis of the cost required to purchase the new ones with the protection against the loss derived from depreciation of home contents. Deduction for wear and tear and depreciation will apply to clothing and footwear.

● **Free Additional Coverage**

- Special “Window Protection for Typhoon Season” from July to October every year ¹.
- Infectious Disease Quarantine Cash Allowance⁴ and Outdoor fixture and fittings⁴
- Extend to protect against the legal liability incurred by your domestic helper in the event of her negligence resulting in third-party death, bodily injury or property damage with arising out of and in the course of employment.

● **Free 24-hour Home Assistance Hotline Service**

In case of emergency at home, 24-hour Home Assistance Hotline of the Insurance Plan provides you and your family members with free referral services such as electrical assistance, plumbing assistance, 24-hour emergency locksmith assistance, contractor for general repair of household items, baby-sitting/registered nursing, temporary domestic helper and home cleaning/pest controls, etc.

Remarks:

1. Typhoon or rainstorm season refers to the period from July to September each year, and the typhoon or the rainstorm must happen in HKSAR (the proximate cause of the claim for loss must be arising from the typhoon or the rainstorm).

I. BASIC BENEFIT²

Insured Items and Coverage		Limit of Indemnity (HK\$)			Excess (HK\$)
		Plan 1	Plan 2	Plan 3	
1	HOME CONTENTS	400,000/event (40,000/item)	800,000/event (80,000/ item)	1,200,000/event (100,000/ item)	Water damage claim: 500 or 10% of loss whichever is the higher; Other cause: 500
	All risks coverage including explosion, fire, burst of water pipe, Burglary, malicious damage, flood, typhoon, landslide, subsidence or other accidental damage				
	<ul style="list-style-type: none"> ■ Valuables 120,000/year (6,000/item) ■ Brittle Items 5,000/item 				
	Extension Coverage :				
	A. Window Protection for Typhoon Season	10,000/event	15,000 /event	20,000/event	Water damage claim: 500 or 10% of loss whichever is the higher; Other cause: 500
	Cover accidental physical loss of or damage to the window at Home as a direct result of typhoon and rainstorm during the typhoon or rainstorm season from July to October.				
	B. Interior Decoration/ Refurbishment Works	150,000 contract value (3,000/ item)	300,000 contract value (6,000/ item)	450,000 contract value (10,000/ item)	Water damage claim: 500 or 10% of loss whichever is the higher; Other cause: 500
	Cover accidental physical loss of or damage to Home Contents at Home during the period of interior decoration or refurbishment work by contractors. (less than 2 consecutive months and the contract value shall not exceed as specified.)				
	C. Home Removal	400,000/event (40,000/ item)	800,000/event (80,000/ item)	1,000,000/event (100,000/ item)	1,000
	D. Alternative Accommodation/Loss of Rental	30,000/event (800/day)	45,000/event (1,500/day)	60,000/event (2,000/day)	--
	Extra cover:				
	Infectious Disease Quarantine Cash Allowance	2,800/event (200/day)	4,200/event (300/day)	5,600/event (400/day)	
	E. Temporary Removal	25,000/event	50,000/event	80,000/event	--
	Cover accidental physical loss of or damage to Home Contents whilst temporarily removed from the Home to any other premises for the purpose of professional cleaning, repair or renovation within Hong Kong. (Temporary storage period shall not exceed 90 days)				

F. Personal Belongings	10,000/year (5,000/item/set)	18,000/year (6,000/item/set)	28,000/year (7,000/item/set)	500
Cover accidental physical loss of or damage to the Insured and/or Family Members' Personal Effects and Valuables happened anywhere in the world. Also cover accidental physical loss of or damage to domestic helper's personal effects due to burglary at home.	5,000/year (2,500/item/set)	10,000/year (3,000/item/set)	15,000/year (4,500/item/set)	500
G. Loss of Money or Unauthorized Use of Credit Card				
Cover loss due to Burglary or robbery at Home. - Money - Unauthorized use of credit card(s)	1,500/event 2,000/event	3,500/event 3,000/event	3,500/event 4,000/event	-- --
H. Laptop Computers and mobile phone				
Cover the actual repair and replacement cost or fees of the below items due to robbery or Burglary at Home. - Laptop Computers. - Mobile phone	3,000/event 2,500/event	4,000/event 3,500/event	5,000/event 4,500/event	1,000 1,000
I. Replacement of Personal Documents	1,500/event	3,500/event	3,500/event	
Cover the replacement cost or fees of personal documents due to fire, Burglary or robbery at Home.				
J. Replacement of Windows, Door Locks and Keys	2,000/event	3,000/event	3,500/event	--
Cover reasonable replacement cost of damaged windows, door locks and keys of Home due to Burglary.				
K. Removal of Debris	3,000/event	6,000/event	8,000/event	--
Cover the cost and expenses incurred in the removal of debris following any insured accident.				
L. Frozen Food	2,000/event	3,000/event	4,000/event	200
Cover the replacement cost of food and drinks which are spoilt in the refrigerator as a result of accidental breakdown of the refrigerator and/or accidental failure of electricity supply.				
M. Malicious Damage by tenant	30,000/event (3,000/item/set)	40,000/event (4,000/item/set)	50,000/event (5,000/item/set)	--
Cover malicious damage to landlord's Home Content at the let out property by tenant.				
N. Outdoor Property	--	15,000/event (3,000/item/set)	20,000/event (4,000/item/set)	1,500 or 10% of loss whichever is the higher
Covers the accidental physical loss of or damage to the fixtures and fittings in the open generally located at Home as a direct result of typhoon, rainstorm and lightning.				
O. 24-HOUR HOME ASSISTANCE SERVICES	✓	✓	✓	--
Free referral services: - electrical assistance - plumbing assistance, - 24-hour emergency locksmith assistance - contractor for general repair of household items, - baby-sitting/registered nursing - temporary domestic helper - home cleaning/pest control				
(Total aggregate amount of claim payable under SECTION 1 - HOME CONTENTS above must not exceed the insured Plan's maximum Limit of Indemnity)				

2	LEGAL LIABILITY	5,000,000/event/year	7,000,000/event/year	10,000,000/event/year	--
	Protect against the legal liability of the Insured and/or Family Members as a home owner or a resident, for negligence causing third-party Bodily Injury or property damage at Home.				
	Extension Coverage :				
	A. Home Owner's Liability	5,000,000/event/year	7,000,000/event/year	10,000,000/event/year	--
	Protect the owner of the Home against any legal liability arising out of the common part of the building of which the home is insured, for negligence caused by the Owner's Corporation and/or Property Management Company of the building and/or the owner of the home.				
	B. Worldwide Personal Liability	1,000,000/event/year	1,000,000/event/year	1,000,000/event/year	--
	Protect against the legal liability in the event of the Insured and/or Family Members' negligence causing third-party Bodily Injury or property damage whilst outside the Home or during a temporary visit outside HKSAR. (not exceeding 30 days)				
	C. Domestic Helper Liability	200,000/event/year	400,000/event/year	600,000/event/year	--
	Protect against the legal liability in the event of the Insured's Domestic Helper's negligence causing third-party Bodily Injury or property damage during her work.				
	D. Pet's Owner Liability	20,000/event/year	35,000/event/year	50,000/event/year	--
	Protect against the legal liability in the event of the Insured and/or Family Members' pet(s) causing third-party Bodily Injury at Home or within the common area of the Building.				
	(Total aggregate amount of claim payable under SECTION 2 - LEGAL LIABILITY above must not exceed the insured Plan's maximum Limit of Indemnity)				
3	PERSONAL ACCIDENT	200,000/year	300,000/year	400,000/year	--
	Protect the Insured and/or Family Members suffer death or permanent total disablement as a result of fire, robbery, theft or Burglary at Home.	(100,000/person)	(150,000/person)	(200,000/person)	

II. OPTIONAL BENEFITS (4. DOMESTIC HELPER and/or 5. ADDITIONAL WORLDWIDE PERSONAL BELONGINGS COVER can only be added upon application of **【I. BASIC BENEFIT】**)

Insured Items and Coverage		Maximum Limit of Indemnity (HK\$)	Excess (HK\$)
4.	DOMESTIC HELPER³ (applicable to local or overseas domestic helper aged from 18 to 60 years old) Cover your liabilities as an employer to your domestic helper against injuries and/or diseases that arising from work under the Employees' Compensation Ordinance and Common Law.	100,000,000/event	--
5.	ADDITIONAL WORLDWIDE PERSONAL BELONGINGS COVER³ Provide additional coverage on 【Extension Coverage to SECTION 1, item F – Personal Belongings】	50,000/year	500

<p>6.</p>	<p>BUILDINGS⁵ (can be taken out as a stand-alone plan) Cover for accidental physical loss to Buildings</p> <p>Extra Benefit⁵: (Not applicable if SECTION 1 is insured in this Policy)</p> <p>1.Alternative Accommodation/Loss of Rental</p> <p>2.Removal of Debris</p> <p>3.Legal Liability Protect against the legal liability of the Insured and/or Family Members as a home owner or a resident, for negligence causing third-party Bodily Injury or property damage at Home.</p> <p>Extension Coverage :</p> <p>A. Home Owner’s Liability Protect the owner of the Home against any legal liability arising out of the common part of the building of which the home is insured, for negligence caused by the Owner’s Corporation and/or Property Management Company of the building and/or the owner of the home.</p> <p>B. Worldwide Personal Liability Protect against the legal liability in the event of the Insured and/or Family Members’ negligence causing third-party Bodily Injury or property damage whilst outside the Home or during a temporary visit outside HKSAR. (not exceeding 30 days)</p> <p>C. Domestic Helper Liability Protect against the legal liability in the event of the Insured’s Domestic Helper’s negligence causing third-party Bodily Injury or property damage during her work.</p> <p>D. Pet’s Owner Liability Protect against the legal liability in the event of the Insured and/or Family Members’ pet(s) causing third-party Bodily Injury at Home or within the common area of the Building.</p> <p>(Total aggregate amount of claim payable under SECTION 3 - Legal Liability above must not exceed the insured Plan’s maximum Limit of Indemnity)</p> <p>4.Personal Accident Protect the Insured and/or Family Members suffer death or permanent total disablement as a result of fire, robbery, theft or Burglary at Home.</p>	<p style="text-align: center;">As per Sum Insured selected</p> <p>30,000/event (800/day)</p> <p>3,000/event</p> <p>5,000,000/event/year</p> <p>5,000,000/event/year</p> <p>1,000,000/event/year</p> <p>200,000/event/year</p> <p>20,000/event/year</p> <p>200,000/year (100,000/person)</p>	<p>3,000 (will be waived if the loss is caused by fire or explosion)</p> <p>--</p> <p>--</p> <p>--</p> <p>--</p> <p>--</p> <p>--</p> <p>--</p> <p>--</p> <p>--</p>
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Remarks:

2. If the insured home is rented out by the insured:
 - BOCG Insurance Company Limited (BOCG Insurance) will offer the following Insured Items and Coverage for the “Insured only”, whilst his/her family members are not entitled to any indemnity in this policy.
 - (i) The Insured’s home contents which are owned and placed in the insured home, excluding valuables and brittle items under **【I.BASIC BENEFIT item 1 – HOME CONTENTS】** ;
 - (ii) **【Extension Coverage to HOME CONTENTS item D - Loss of Rental, item K – Removal of Debris and item M - Malicious Damage by tenant】** ;
 - (iii) **【I.BASIC BENEFIT item 2 – LEGAL LIABILITY】** , but not including the extension coverage item B - D

3. Not applicable to the insured home is rented out by the insured.
4. If the insured home is rented out by the insured:
BOCG Insurance will not offer **【Extension Coverage Items B – D under Legal Liability】** and **【Personal Accident】** to the Insured, his/her family members are not entitled to any indemnity of these section.
5. This Extra Benefit is only applicable if II. OPTIONAL BENEFITS - BUILDINGS is insured on a standalone basis.

Premium Table^{6^} (HK\$)

I. BASIC BENEFIT							
Floor area of the insured home (square feet)		Original Annual Premium			First year Preferential Premium (After 50% off)		
Gross Floor Area	Saleable Area	Plan 1	Plan 2	Plan 3	Plan 1	Plan 2	Plan 3
500 or below	380 or below	684	798	1,026	342	399	513
501-750	381-570	912	1,083	1,425	456	541.5	712.5
751-950	571-720	1,197	1,368	1,710	598.5	684	855
951-1,250	721-950	1,539	1,767	2,166	769.5	883.5	1,083
1,251-1,500	951-1,130	1,881	2,280	2,736	940.5	1,140	1,368
1,501-2,000	1,131-1,500	2,223	2,679	3,249	1,111.5	1,339.5	1,624.5
2,001-2,500	1,501-1,900	2,622	3,192	3,876	1,311	1,596	1,938
Over 2,500	Over 1,900	To be advised			To be advised		
II. OPTIONAL COVERAGE							
DOMESTIC HELPER (EMPLOYEES' COMPENSATION INSURANCE)							
(premium is calculated on per domestic helper basis and the Insured Domestic Helper must be aged between 18 and 60)							
		Original Annual Premium			First year Preferential Premium (After 50% off)		
Premium = Basic Premium + Levy [†]		171 + Levy [†]			85.5 + Levy		
[†] Levy refers to the Government Levy, Government Terrorism Facility Charge and Employees Compensation Insurer Insolvency Bureau Contribution (no discount will be applied to these charges). Please refer to the proposal form for details of the charges.							
ADDITIONAL WORLDWIDE PERSONAL BELONGINGS COVER		570			285		
BUILDINGS (Minimum Sum Insured HK\$200,000)							
Sum Insured (HK\$)							
200,000		342			171		
300,000		513			256.5		
400,000		684			342		
500,000		855			427.5		
600,000		1,026			513		
700,000		1,197			598.5		
800,000		1,368			684		
900,000		1,539			769.5		
1,000,000		1,710			855		
Over 1,000,000		To be advised			To be advised		

Remarks:

6. If the age of insured location/ premises exceeds 40 years old, individual quote and/or terms for the Insurance Plan will be provided.

^This premium table does not include premium levy which is collected by the Insurance Authority("IA").

The IA will collect premium levy from the policyholder at the applicable rate. In order to avoid any legal consequences, the policyholder must pay to the insurance company a prescribed levy for the premium for direct remittance to the IA. The levy amount may be subject to change depending on the applicable rate. For details, please visit IA's website www.ia.org.hk.

Auto-Renewal Service

Once the enrolment is successful, BOCG Insurance (The Company) will notify you in writing before the expiry date of every policy year. If there are any amendment on renewal terms, The Company shall give you a written notice of such revision specifying the revised Schedule and the Limit of Indemnity Table, the new premium, premium levy and its effective date. The revised Schedule and the Limit of Indemnity Table and new premium shall take effect on the date specified unless you declines in writing. You may simply pay the required premium and premium levy for the following policy year, and your policy will then be renewed automatically with total security.

15-Day Policy Review Period

If your application is approved, you will receive your policy around 10 working days⁷ after BOCG Insurance has received the application. Within 15 days from the confirmation date of the coverage, you can download the terms and conditions, and exclusions of the policy from BOCG Insurance's website (<http://www.bocgins.com>) and read through the details therein. If the insured items do not meet your needs, you can terminate your policy by giving written notice to BOCG Insurance during this 15-day period (if you have already received the policy, you must return it to BOCG Insurance). If no claim has been made by the insured during the review period, all paid premiums and premium levy will be refunded.

Major Exclusions (Please refer to policy provisions for details)

General exclusions applicable to the Policy

- Wear and tear;
- electrical or mechanical breakdown;
- spectacles , contact lenses, dentures or prostheses;
- pagers, portable phones(except as defined under - Extension Coverage to I. BASIC BENEFITS – item H. Laptop Computer and mobile phone);
- deliberate or malicious act(except as defined under - Extension Coverage to I. BASIC BENEFITS – item M. Malicious Damage by tenant);
- war, act of terrorism;
- damage due to poor construction or lack of maintenance of the Buildings;
- damage caused by any unexplained or mysterious disappearance and consequential loss;
- any part of the structure of the Buildings (except as defined under - II. Optional Benefits – 6.BUILDINGS);
- damage caused by water seepage, etc.

Exclusion to Extension Coverage to I. BASIC BENEFITS - item B. Interior Decoration/ Refurbishment Works

- any loss directly or indirectly caused by bursting of water pipes and/or blocking of drainage system;
- any loss or damage directly caused by the workmanship in the decoration works.

Remarks:

7. Working days means any days (excluding Saturdays, Sundays and Public Holidays) on which banks are open for business in HKSAR.

Procedures and Notes for Claiming

1. The insured should provide BOCG Insurance with written notice as soon as possible in case of any claims.
2. In case of any burglary / theft / robbery or any similar attempt, please report to the police immediately.
3. The insured and/or his/her family members and/or his/her domestic helper(s) should provide BOCG Insurance with written notice and the following information within 30 days after occurrence of the accident at his/her own expense : description of the accident with full particulars, list of damaged/loss items, repair/replacement quote and other relevant documents.

4. Any writ, summons or other legal proceedings issued or commenced against the insured and/or his/her family members and/or his/her domestic helper(s) should be sent immediately to BOCG Insurance for processing.
5. The insured and/or his/her family members and/or his/her domestic helper(s) should not commit or pay any claim to a third party without the written consent from BOCG Insurance.
6. The insured and/or his/her family members and/or his/her domestic helper should not dispose or change any damaged insured items without the written consent from BOCG Insurance.

Notes for Revisions

- The insured Plan under **【I. BASIC BENEFITS】** can be revised provided that written notice has been given to BOCG Insurance 30 days before the coming expiry date of the policy. The new Insurance Plan and the new premium will be effective only on the first day of the coming policy year.
- The insured can give written notice to BOCG Insurance anytime to:
 - add or delete the **【II. OPTIONAL BEBEFITS】** and/or the number of insured domestic helper(s);
 - revise the sum insured under **【II. OPTIONAL BENEFITS - BUILDINGS】** .

Remarks:

- The Insurance Plan is underwritten by BOCG Insurance.
- Bank of China (Hong Kong) Limited (“BOCHK”) is the appointed insurance agency of BOCG Insurance for distribution of the Insurance Plan. The Insurance Plan is a product of BOCG Insurance but not BOCHK
- In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between BOCHK and the customer out of the selling process or processing of the related transaction, BOCHK is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the Insurance Plan should be resolved between directly BOCG Insurance and the customer.
- The Bank of China (Hong Kong) Limited is granted an insurance agency licence under the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) by Insurance Authority in Hong Kong SAR. (insurance agency licence no. FA2855)
- BOCG Insurance is authorised and regulated by Insurance Authority to carry on general insurance business in the Hong Kong Special Administrative Region of the People's Republic of China.
- BOCG Insurance reserves the sole right to determine whether any application for the Insurance Plan is acceptable or reject in accordance with the information submitted at the time of application by the Insured and/or Insured Person.
- BOCG Insurance reserves the right to amend or withhold any terms and conditions in respect of the Insurance Plan without prior notice. In case of any dispute, BOCG Insurance reserves the final right on decision. °
- This promotional material is for reference only, The Insurance Plan is subject to the formal policy documents and provisions issued by BOCG Insurance. Details of the coverage of the Insurance Plan are subject to the terms and conditions stipulated in the policy by BOCG Insurance. Please refer to the policy document for the details of the insured items and coverage, provisions and exclusions.
- This promotion material is intended to be distributed in Hong Kong only. It shall not be construed as an offer to sell or a solicitation of an offer or recommendation to purchase or sale or provision of any products of BOCG Insurance outside Hong Kong. Please refer to the policy documents and provisions issued by BOCG Insurance for details (including but not limited to insured items and coverage, detailed terms, key risks, conditions, exclusions, policy costs and fees) of the Insurance Plan. For enquiry, please contact the branch staff of BOCHK.
- If there is any discrepancy between the English version and the Chinese version of this promotional material, the English version shall prevail.

Insurer :

Bank of China (Hong Kong)

Personal Customer Hotline : (852) 3988 2388

Website: www.bochk.com

