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BOCHK Funds of the Quarter selection criteria

"Wealth Management Product Management Team" and "Wealth Strategy & Insights Team" evaluate and analyze funds through quantitative and qualitative criteria to screen funds.

The "Wealth Management Product Management Team" first conducts preliminary screening based on a series of quantitative criteria, and then the "Wealth Strategy & Insights Team" reviews and screens the funds based on qualitative criteria and the latest investment market views, and finally obtains the Funds of the Quarter. The following are the criteria for funds selection.


Quantitative Criteria	Qualitative Criteria
<ul style="list-style-type: none">• Fund Complexity• Inception date of the funds• Fund performance• Morningstar rating• Fund Volatility• Fund Sharpe Ratio	<ul style="list-style-type: none">• BOCHK Latest Market View*• Global Policy Environment• In-depth understanding of the fund's investment scope, investment style and fund team operations• Investment market capital flow• Market Top Selling Trends

*BOCHK's latest investment market views on individual asset classes are divided into overweight, neutral and underweight.

BOCHK Fund Investment Services - A wide spectrum of investment choices at your convenience

The funds listed in Funds of the Quarter only cover the public funds offered by BOCHK

Bond											
Fund Category	Fund Name	Launch Date	Currency	Dividend Type*	WMC	New CIES+	Fund Performance# (%)				Risk Rating®
							YTD	2023	2022	2021	
Global Bond	AB FCP I - Global High Yield Portfolio (A2 USD)	14/3/2002	USD	N	N	N	8.04	12.98	-12.41	2.85	5
	Fidelity Funds - Global Income Fund A-MINCOME(G)-USD	9/4/2013	USD	C	N	N	6.88	8.58	-10.50	0.05	3
	Invesco Global Investment Grade Corporate Bond Class A accumulation – USD	20/5/2015	USD	N	N	N	5.33	9.46	-16.58	-0.84	3
	JPMorgan Global Bond Fund	1/5/1979	USD	B	Y	Y	3.80	5.61	-11.13	-0.93	3
	Schroder ISF Global Credit Income A Dis USD MF	30/11/2016	USD	C	N	N	6.99	9.55	-12.70	0.95	3
US Bond	Fidelity Funds - US Dollar Bond Fund	12/11/1990	USD	B	N	N	1.11	5.94	-13.95	-1.40	2
	Franklin US Government Fund (Dis)	28/2/1991	USD	B	N	N	1.05	3.59	-10.59	-2.72	2
	JPM Global High Yield Bond (USD)	17/9/2008	USD	B	N	N	9.77	10.48	-10.12	5.35	4
	JPM Income Fund A (acc) - USD	2/6/2014	USD	N	N	N	6.18	4.95	-8.20	2.19	3
Europe Bond	AB FCP I - European Income Portfolio (A2 EUR)	26/2/1999	EUR	N	N	N	-0.37	15.20	-19.57	-7.44	3
Asia Bond	BOCHK All Weather Asian Bond Fund-Class A1 (USD)	30/8/2016	USD	B	Y	Y	7.56	5.49	-16.01	-9.04	3
	BOCHK All Weather Short Term Bond Fund Class A1 (USD)	13/9/2018	USD	B	Y	Y	6.07	5.94	1.10	-1.75	3
China Bond	BGF China Bond Fund A2 RMB	11/11/2011	CNY	N	N	Y	4.07	-0.87	-12.08	0.09	3
	Schroder China Fixed Income Fund A Distribution RMB	15/8/2023	CNY	C	Y	Y	5.55	0.00	0.00	0.00	3

Equity											
Fund Category	Fund Name	Launch Date	Currency	Dividend Type*	WMC	New CIES+	Fund Performance# (%)				Risk Rating®
							YTD	2023	2022	2021	
Global Equity	AB SICAV I - Low Volatility Equity Portfolio (Class A USD)	11/12/2012	USD	N	N	N	17.89	18.41	-12.22	19.16	4
	BGF Systematic Global Equity High Income Fund A2 USD	13/10/2006	USD	N	N	N	20.02	15.77	-14.85	16.94	4
	Goldman Sachs Global Future Generations Equity Portfolio Base (USD)-Acc	19/9/2012	USD	N	N	Y	30.55	21.23	-39.20	7.39	4
	Invesco Sustainable Global Structured Equity Fund 	11/12/2006	USD	B	N	N	20.05	14.10	-11.07	22.52	4
US Equity	BGF US Growth Fund (USD)	30/4/1999	USD	N	N	N	33.09	52.73	-40.59	17.67	4
	Franklin U.S. Opportunities Fund (Acc)	3/4/2000	USD	N	N	N	30.35	38.26	-37.16	16.54	4
Europe Equity	Fidelity Funds - European Dividend Fund A-EUR	2/11/2010	EUR	C	N	N	10.66	18.50	-12.86	15.40	4

Asian Equity	Invesco India Equity Fund	11/12/2006	USD	B	N	Y	28.11	27.57	-9.09	22.98	5
	JPMorgan ASEAN	7/7/1983	USD	N	Y	Y	15.82	-1.08	-5.34	5.16	4
	JPMorgan Pacific Securities	26/5/1978	USD	N	Y	Y	11.86	2.38	-24.09	-0.74	4
	Schroder ISF-Asian Equity Yield Fund (Dis)	11/6/2004	USD	C	N	N	11.99	13.42	-17.79	7.06	4
	Value Partners High-Dividend Stocks Fund Class A1 HKD	2/9/2002	HKD	N	Y	Y	13.99	4.22	-18.98	3.55	4
China Equity	BOCHK Hong Kong Equity Fund	12/7/2002	HKD	N	Y	Y	23.42	-12.40	-14.92	-13.95	5
	BOCIP China Value Fund	21/1/2011	HKD	B	Y	Y	28.62	0.82	-5.79	0.17	5
China Equity - A Shares	JPMorgan China A-Share Opportunities Fund (acc) - RMB	18/8/2014	CNY	N	Y	Y	8.92	-24.52	-28.84	-4.97	5
Japan Equity	JPMorgan Japan (Yen) (acc) - JPY	6/8/1969	JPY	N	N	Y	19.18	15.59	-34.48	-2.38	5
Sector Equity	Fidelity Funds - Global Technology Fund	1/9/1999	EUR	B	N	N	20.81	44.19	-23.71	22.26	4
	Franklin Gold and Precious Metals Fund (Acc) USD	30/4/2010	USD	N	N	N	27.42	1.25	-22.71	-5.09	5
	Franklin Natural Resources Fund (Acc) (USD)	12/7/2007	USD	N	N	N	4.22	1.77	29.06	35.05	5
	JPM US Technology A (dist) - USD	5/12/1997	USD	B	N	N	32.63	65.77	-44.91	12.76	5

Allocation											
Fund Category	Fund Name	Launch Date	Currency	Dividend Type*	WMC	New CIES+	Fund Performance# (%)				Risk Rating®
							YTD	2023	2022	2021	
Global Allocation	AB SICAV I-All Market Income Portfolio(A USD)	11/12/2014	USD	N	N	N	11.74	12.96	-16.28	6.67	3
	BOCHK All Weather Global Opportunities Fund - Class A1 (USD)	3/10/2012	USD	B	Y	Y	43.25	32.56	-20.57	-4.08	4
	JPMorgan Multi Balanced (mth) - USD	27/3/2017	USD	B	Y	Y	7.05	7.08	-12.67	3.60	3
	JPMorgan Multi Income Fund (USD)	9/9/2011	USD	B	Y	Y	9.48	7.72	-12.19	9.10	3
US Allocation	Allianz Income and Growth - Class AT (USD) Acc.	18/11/2011	USD	N	N	N	12.09	17.31	-19.69	11.65	5
	Capital Group American Balanced Fund (Lux) Class B-USD	27/7/2021	USD	N	N	N	14.55	12.23	-13.64	14.57	3
	Franklin Income Fund (Dis)	1/7/1999	USD	B	N	N	7.77	7.01	-7.34	13.89	3
Asia Allocation	BOCHK All Weather Asia Pacific High Income Fund A1 (USD)	23/3/2018	USD	B	Y	Y	20.40	-13.63	-21.58	-18.46	3
	Schroder Asian Asset Income Fund (HKD) (Acc)	27/6/2011	HKD	N	Y	Y	11.19	3.45	-14.51	3.58	3
China Allocation	BOCHK All Weather China Income Fund Class A1 (HKD)	8/9/2017	HKD	B	Y	Y	13.66	-10.77	-16.79	-19.66	3
	BOCHK China Income Fund	20/2/2004	HKD	B	N	Y	18.91	-7.31	-17.08	-6.20	5

Money Market Fund

Fund Name	Launch Date	Currency	Dividend Type*	WMC	New CIES ⁺	Fund Performance# (%)				Risk Rating [®]
						YTD	2023	2022	2021	
BOCHK All Weather HKD Money Market Fund - Class A1	9/2/2023	HKD	N	Y	Y	4.58	0.00	0.00	0.00	2
Bosera USD Money Market ETF (Unlisted Class) Class A USD	3/8/2023	USD	B	Y	Y	5.19	0.00	0.00	0.00	2
Da Cheng Money Market Fund (A USD)	5/9/2019	USD	B	Y	Y	5.18	5.34	1.87	0.31	2
Taikang Kaitai Us Dollar Money Market Fund Class C-USD-DIST	24/5/2023	USD	B	Y	Y	5.07	0.00	0.00	0.00	2

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* Dividend Type: "N" denotes no dividend distribution; "B" denotes dividends may be distributed in either "cash" or by "bonus units"; "C" denotes dividends may be paid in cash only.

Fund performance information and data was provided by Morningstar and calculated in USD up to 12 Dec 2024. Fund performance was calculated on the basis of NAV-to-NAV or Bid-to-Bid, with the assumption of all gross income earned by the relevant fund within the relevant period being reinvested in the same fund. Past performance is not indicative or guarantee of future performance.

® Risk Rating: Data as of 24 Jan 2025. BOCHK classifies investment products into 5 levels (1=Low Risk, 2=Low to Medium Risk, 3=Medium Risk, 4=Medium to High Risk, 5=High Risk) based on BOCHK's internal assessment, thereby assisting customers to understand and assess each product's appropriateness in relation to their own risk appetite. The internal assessment of various factors to calculate the risk of maximum loss, includes but not limited to, the asset class that the product belongs to, currency risk, price risk, credit risk, complexity risk and liquidity risk etc., and is for reference only. The product risk rating will be assessed quarterly, but the Bank may revise the risk rating assigned to a product in case of event triggering without any prior notice.

^ Fund performance statistics were calculated from the fund inception date to the end of the same calendar year.

+ New CIES (New Capital Investment Entrant Scheme Fund) means the eligible collective investment schemes under the New Capital Investment Entrant Scheme with effect from 1 March 2024, which is not applicable to CIES applicants prior to 1 March 2024.

Funds of the Quarter have been authorized by the Securities and Futures Commission of Hong Kong, but such authorization does not imply official recommendation.

Risk Disclosure Statement

- Investment in Investment Funds involves significant risks. It is impossible to describe every risk associated with such an investment that is relevant to customer. Before making customer's investment decision, customer should carefully read the offering documents of the relevant Investment Fund including, in particular, the sections about risks and ensure customer fully understand the nature and all the risks associated with an investment in the relevant Investment Fund and are willing to assume such risks. Customer should carefully consider whether the relevant Investment Fund is suitable for customer in light of his/her own relevant circumstances. If in doubt, you should obtain independent professional advice.
- There is no assurance that an Investment Fund will achieve its investment objective(s). The value of Investment Funds may go up as well as down and the Investment Funds may become valueless. Therefore, customer may not receive any return from customer's investment in Investment Funds. Past performance information presented is not indicative of future performance.
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- Prior to investing in any Investment Fund, customer should carefully consider (a) the possible tax consequences, (b) the legal requirements and (c) any foreign exchange control requirements which customer might encounter under the laws of the countries of his/her incorporation, citizenship, residence or domicile which might be relevant to the purchase, sale, subscription, holding, conversion or disposal of the shares or units in Investment Funds.
- Information and contents relating to each Investment Fund are compiled and issued by or on behalf of the relevant Investment Fund and / or its manager. Certain such information and contents are exempted from pre-vetting, and therefore have not been reviewed, by the Securities and Futures Commission of Hong Kong.
- Investors should note the risks of concentration of investment in a single country or market.

Risk Disclosure Statement for Individual Funds

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