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BOCHK Funds of the Quarter selection criteria

"Wealth Management Product Management Team" and "Wealth Strategy & Insights Team" evaluate and analyze funds through quantitative and qualitative criteria to screen funds.

The "Wealth Management Product Management Team" first conducts preliminary screening based on a series of quantitative criteria, and then the "Wealth Strategy & Insights Team" reviews and screens the funds based on qualitative criteria and the latest investment market views, and finally obtains the Funds of the Quarter. The following are the criteria for funds selection.

Quantitative Criteria	Qualitative Criteria
<ul style="list-style-type: none">• Fund Complexity• Inception date of the funds• Fund performance• Morningstar rating• Fund Volatility• Fund Sharpe Ratio	<ul style="list-style-type: none">• BOCHK Latest Market View*• Global Policy Environment• In-depth understanding of the fund's investment scope, investment style and fund team operations• Investment market capital flow• Market Top Selling Trends

*BOCHK's latest investment market views on individual asset classes are divided into overweight, neutral and underweight.

BOCHK Fund Investment Services - A wide spectrum of investment choices at your convenience

The funds listed in Funds of the Quarter only cover the public funds offered by BOCHK

Bond											
Fund Category	Fund Name	Launch Date	Currency	Dividend Type*	WMC	New CIES+	Fund Performance# (%)				Risk Rating®
							YTD	2024	2023	2022	
Global Bond	Fidelity Funds - Global Income Fund A-MINCOME(G)-USD	4/9/2013	USD	C	N	N	1.37	6.25	8.58	-10.50	3
	Invesco Global Investment Grade Corporate Bond Class A accumulation – USD	5/20/2015	USD	N	N	N	1.72	4.02	9.46	-16.58	3
	JPMorgan Global Bond Fund	5/1/1979	USD	B	Y	Y	-0.05	3.03	5.61	-11.13	3
	Schroder ISF Global Credit Income A Dis USD MF	11/30/2016	USD	C	N	N	2.06	6.17	9.55	-12.70	3
US Bond	Fidelity Funds - US Dollar Bond Fund	11/12/1990	USD	B	N	N	2.54	-0.34	5.94	-13.95	2
	Franklin US Government Fund (Dis)	2/28/1991	USD	B	N	N	2.20	0.06	3.59	-10.59	2
	JPM Income Fund A (acc) - USD	6/2/2014	USD	N	N	N	1.81	5.94	4.95	-8.20	3
Europe Bond	AB FCP I - European Income Portfolio (A2 EUR)	2/26/1999	EUR	N	N	N	4.56	-2.31	15.20	-19.57	3
Asia Bond	BOCHK All Weather Asian Bond Fund-Class A1 (USD)	8/30/2016	USD	B	Y	Y	2.05	6.72	5.49	-16.01	3
	BOCHK All Weather Short Term Bond Fund Class A1 (USD)	9/13/2018	USD	B	Y	Y	1.32	6.07	5.94	1.10	3
China Bond	BGF China Bond Fund A2 RMB	11/11/2011	CNY	N	N	Y	2.34	3.17	-0.87	-12.08	3
	Schroder China Fixed Income Fund A Distribution RMB	8/15/2023	CNY	C	Y	Y	0.05	5.51	0.00	0.00	3

Equity											
Fund Category	Fund Name	Launch Date	Currency	Dividend Type*	WMC	New CIES+	Fund Performance# (%)				Risk Rating®
							YTD	2023	2022	2021	
Global Equity	AB SICAV I - Low Volatility Equity Portfolio (Class A USD)	12/11/2012	USD	N	N	N	-0.77	15.70	18.41	-12.22	4
	BGF Systematic Global Equity High Income Fund A2 USD	10/13/2006	USD	N	N	N	0.92	16.62	15.77	-14.85	4
	Capital Group New Perspective Fund (Lux) Class B-USD	10/30/2015	USD	N	N	N	-1.45	15.15	23.25	-26.68	4
	Goldman Sachs Global Future Generations Equity Portfolio Base (USD)-Acc	9/19/2012	USD	N	N	Y	-6.94	26.34	21.23	-39.20	4
US Equity	AB SICAV I - American Growth Portfolio (A USD)	1/6/1997	USD	N	N	N	-8.09	24.28	33.53	-29.41	4
	BGF US Growth Fund (USD)	4/30/1999	USD	N	N	N	-12.32	30.07	52.73	-40.59	4
Europe Equity	Fidelity Funds - European Dividend Fund A-Acc-EUR	11/2/2010	EUR	N	N	N	9.31	8.04	18.47	-12.80	4

Asian Equity	JPMorgan Asia Equity Dividend Fund (mth) - USD	5/31/2013	USD	B	Y	Y	2.58	8.23	9.05	-13.64	4
	JPMorgan Pacific Securities	5/26/1978	USD	N	Y	Y	1.39	8.22	2.38	-24.09	4
	Schroder ISF-Emerging Asia (Acc)	1/9/2004	USD	N	N	Y	3.87	8.08	1.80	-21.18	4
China Equity	BOCHK Investment Funds-BOCHK China Consumption Growth Fund A-HKD Dis	3/28/2008	HKD	B	Y	Y	20.98	17.69	-16.21	-22.53	5
	BOCHK Hong Kong Equity Fund	7/12/2002	HKD	N	Y	Y	18.52	21.51	-12.40	-14.92	5
	Principal LSF-Principal Hong Kong Equity Fund	11/1/2005	HKD	N	Y	Y	17.50	15.54	-12.88	-21.23	5
	Taikang Kaitai China New Opportunities Fund Class A - HKD - ACC	6/5/2017	HKD	N	Y	Y	17.36	19.69	-16.60	-33.12	5
	Value Partners Classic Fund C Units (HKD)	10/15/2009	HKD	N	N	Y	11.30	11.27	-5.47	-28.42	5
China Equity - A Shares	JPMorgan China A-Share Opportunities Fund (acc) - RMB	8/18/2014	CNY	N	Y	Y	4.76	5.01	-24.52	-28.84	5
Japan Equity	JPMorgan Japan (Yen) (acc) - JPY	8/6/1969	JPY	N	N	Y	0.70	15.11	15.59	-34.48	5
Sector Equity	BGF World Energy Fund (USD)	4/6/2001	USD	N	N	N	-1.27	1.92	3.68	39.61	5
	Fidelity Funds - Global Technology Fund	9/1/1999	EUR	B	N	N	-1.63	16.85	44.19	-23.71	5
	Franklin Gold and Precious Metals Fund (Acc) USD	4/30/2010	USD	N	N	N	23.87	16.31	1.25	-22.71	5

Allocation											
Fund Category	Fund Name	Launch Date	Currency	Dividend Type*	WMC	New CIES*	Fund Performance# (%)				Risk Rating®
							YTD	2023	2022	2021	
Global Allocation	AB SICAV I-All Market Income Portfolio (A USD)	12/11/2014	USD	N	N	N	-0.55	9.70	12.96	-16.28	3
	BOCHK All Weather Global Opportunities Fund - Class A1 (USD)	10/3/2012	USD	B	Y	Y	-6.07	38.29	32.56	-20.57	4
	JPMorgan Multi Balanced (mth) - USD	3/27/2017	USD	B	Y	Y	0.87	5.42	7.08	-12.67	3
US Allocation	Capital Group American Balanced Fund (Lux) Class B-USD	7/27/2021	USD	N	N	N	-0.87	13.14	12.23	-13.64	3
	Franklin Income Fund (Dis)	7/1/1999	USD	B	N	N	1.48	5.99	7.01	-7.34	3
Asia Allocation	BOCHK All Weather Asia Pacific High Income Fund A1 (USD)	3/23/2018	USD	B	Y	Y	6.37	19.25	-13.63	-21.58	3
	First Sentier Asian Bridge Fund	9/25/2003	USD	B	Y	Y	1.09	6.89	-1.83	-14.97	3
	Invesco Asia Asset Allocation Fund (Dis) (USD)	10/31/2008	USD	B	N	Y	3.60	5.26	2.86	-21.42	3
China Allocation	BOCHK All Weather China Income Fund Class A1 (HKD)	9/8/2017	HKD	B	Y	Y	5.11	12.98	-10.77	-16.79	3
	BOCHK China Income Fund	2/20/2004	HKD	B	N	Y	10.97	17.75	-7.31	-17.08	5
Europe Allocation	Fidelity Funds - European Multi Asset Income Fund	10/17/1994	EUR	B	N	Y	6.30	0.54	11.19	-18.24	3

Money Market Fund

Fund Name	Launch Date	Currency	Dividend Type*	WMC	New CIES ⁺	Fund Performance# (%)				Risk Rating [®]
						YTD	2023	2022	2021	
BOCHK All Weather HKD Money Market Fund - Class A1	2/9/2023	HKD	N	Y	Y	0.69	4.88	0.00	0.00	2
Bosera USD Money Market ETF (Unlisted Class) Class A USD	8/3/2023	USD	B	Y	Y	0.86	5.43	0.00	0.00	2
China AMC Select USD Money Market Fund Class A-USD	10/11/2022	USD	N	Y	Y	0.88	5.50	5.24	0.00	2
Da Cheng Money Market Fund (A USD)	9/5/2019	USD	B	Y	Y	0.85	5.42	5.34	1.87	2

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Remarks:

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* Dividend Type: "N" denotes no dividend distribution; "B" denotes dividends may be distributed in either "cash" or by "bonus units"; "C" denotes dividends may be paid in cash only.

Fund performance information and data was provided by Morningstar and calculated in USD up to 11 March 2025. Fund performance was calculated on the basis of NAV-to-NAV or Bid-to-Bid, with the assumption of all gross income earned by the relevant fund within the relevant period being reinvested in the same fund. Past performance is not indicative or guarantee of future performance.

® Risk Rating: Data as of 25 April 2025. BOCHK classifies investment products into 5 levels (1=Low Risk, 2=Low to Medium Risk, 3=Medium Risk, 4=Medium to High Risk, 5=High Risk) based on BOCHK's internal assessment, thereby assisting customers to understand and assess each product's appropriateness in relation to their own risk appetite. The internal assessment of various factors to calculate the risk of maximum loss, includes but not limited to, the asset class that the product belongs to, currency risk, price risk, credit risk, complexity risk and liquidity risk etc., and is for reference only. The product risk rating will be assessed quarterly, but the Bank may revise the risk rating assigned to a product in case of event triggering without any prior notice.

^ Fund performance statistics were calculated from the fund inception date to the end of the same calendar year.

+ New CIES (New Capital Investment Entrant Scheme Fund) means the eligible collective investment schemes under the New Capital Investment Entrant Scheme with effect from 1 March 2024, which is not applicable to CIES applicants prior to 1 March 2024.

Funds of the Quarter have been authorized by the Securities and Futures Commission of Hong Kong, but such authorization does not imply official recommendation.

Risk Disclosure Statement

- Investment in Investment Funds involves significant risks. It is impossible to describe every risk associated with such an investment that is relevant to customer. Before making customer's investment decision, customer should carefully read the offering documents of the relevant Investment Fund including, in particular, the sections about risks and ensure customer fully understand the nature and all the risks associated with an investment in the relevant Investment Fund and are willing to assume such risks. Customer should carefully consider whether the relevant Investment Fund is suitable for customer in light of his/her own relevant circumstances. If in doubt, you should obtain independent professional advice.
- There is no assurance that an Investment Fund will achieve its investment objective(s). The value of Investment Funds may go up as well as down and the Investment Funds may become valueless. Therefore, customer may not receive any return from customer's investment in Investment Funds. Past performance information presented is not indicative of future performance.
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- Information and contents relating to each Investment Fund are compiled and issued by or on behalf of the relevant Investment Fund and / or its manager. Certain such information and contents are exempted from pre-vetting, and therefore have not been reviewed, by the Securities and Futures Commission of Hong Kong.
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