

## Precious Metal/FX Margin - Types of Standing Order:

Standing order can be either single order or conditional order:

- Single order: It will be executed if the market price reaches the order price.
- Conditional order: It contains several instructions. If one of instructions has been executed, the remaining instruction(s) will be effective or cancelled automatically.

Single order	Limit order	A limit order specifies a price better than the spot market price. The order will be executed at the order price or at a price better than the order price.
	Stop loss order	A stop loss order specifies a price worse than the spot market price. The order will be executed at a price that may be worse than the order price.
Conditional order	One-Cancels-the-Other (OCO) order	You can place two single orders at the same time by giving one instruction. One of the orders must be set at a price better than the spot market price, and the price of the other order must be set at a price worse than the spot market price. Upon execution of one of the orders, the remaining order will be cancelled automatically.
	If-Then (Single) order	You may place an "If" order and a "Then" order at the same time by giving only one instruction. Both the "If" order and the "Then" order are single orders. The "Then" order will be effective only when the "If" order has been fully executed.
	If-Then (OCO) order	You may place an "If" order and a "Then" order at the same time by giving one instruction. The "If" order is a single order and the "Then" order is an OCO order. The "Then" order will be effective only when the "If" order has been fully executed.