

Terms of the "Securities Club":

1. Securities Club (the "Club") consists of four membership tiers: Diamond Star member, Gold Star member, Silver Star member and Bright Star member. Customers who maintain securities accounts and/or securities margin trading accounts ("Securities Accounts") (including sole-name/joint-name accounts and individual/corporate accounts) with Bank of China (Hong Kong) Limited (the "Bank") will be granted the relevant membership by the Bank according to the accumulated securities transaction amount or Investment Assets Value in principle (excluding Private Banking customers).
2. Membership Mechanics
 - The membership effective date shall be the next business day after the last review date of membership status or the account opening date of the relevant securities accounts (for new customers only). Unless otherwise specified, the membership status shall be valid for 12 months ("Membership Period"). For details of the Membership Period, please refer to the membership notification letter issued by the Bank or contact staff of the Bank.
 - Every membership tier has a requirement on the accumulated securities transaction amount for each Membership Period and Investment Assets Value. The relevant requirement is subject to the information quoted by the Bank from time to time.
 - The accumulated securities transaction amount and the Investment Assets Value in the prevailing month of each customer will be reviewed by the Bank on the last business day of each month. Should the relevant amount reach the required amount for a higher membership tier, the membership of the customers will be upgraded to the relevant tiers in the following month. The membership tiers of the customers will not be downgraded within the Membership Period.
 - The accumulated securities transaction amount and the Investment Assets Value in the prevailing month of each customer will be reviewed on the last business day of the month when the relevant membership expires. If the customers fulfil the requirement on the accumulated securities transaction amount or Investment Assets Value of their membership tiers, their membership tiers will be retained. However, if neither the required accumulated securities transaction amount nor Investment Assets Value is fulfilled, the membership of customers will be downgraded to the tiers corresponding to their accumulated securities transaction amount or Investment Assets Value (whichever brings to a higher membership) in the following month.
 - Upon the upgrading of membership tier, or the expiry of the Membership Period, the accumulated securities transaction amount of the customers will be re-calculated.
 - Different memberships will be granted to the sole-name Securities Accounts held by a customer and the joint-name Securities Accounts held by the aforesaid customer with other parties according to the accumulated securities transaction amount and Investment Assets Value in principle. The relevant accumulated securities transaction amount and Investment Assets Value will be reviewed and calculated respectively and separately.

3. Calculation of the Accumulated Securities Transaction Amount

- Customers should successfully conduct the eligible transactions via their Securities Accounts within the Membership Period and the relevant transaction amount (excluding the brokerage fee or other handling fee) will be calculated as the accumulated securities transaction amount. Eligible transactions refer to the buying and selling of securities listed on the Hong Kong Exchanges and Clearing Limited (including securities settled in Hong Kong Dollar and non-Hong Kong Dollar), transactions of Initial Public Offering ("IPO") subscription or IPO subscription financing through yellow form application with shares successfully allotted, and contributions of the Monthly Stocks Savings Plan.
- Eligible transactions settled in non-Hong Kong Dollar will be converted into Hong Kong Dollar at the exchange rate by the Bank on the transaction day. The transaction amount of each eligible transaction will be rounded down to the nearest dollar (e.g. if the transaction amount is HK\$105.8, the amount will be calculated as HK\$105.)

4. Calculation of Investment Assets Value

- Investment Assets Value maintained includes the value of the following investment items under the customer's name (sole-name account and joint-name account will be calculated separately) in the prevailing month: the average amount of the total day-end balance of Securities, Securities Margin, Bonds, Certificate of Deposit, Funds, Structured Notes, Equity Linked Investments, Currency Linked Investments, Structured Investments, Investment Deposit, Precious Metal / FX Margin, Precious Metals.
- The Bank will calculate the daily market value according to the features of investment products. Unsettled bought quantities of the stock are excluded while securities collaterals are included.
- Actual monthly calculation period starts from the last business day of the previous month to the day before last business day of the prevailing month.

5. Membership Privileges

- Customers of each membership tier enjoy different services and charges. The relevant services and charges are subject to the latest information revised by the Bank.
- All services are subject to relevant terms. For details, please refer to the relevant promotional materials or contact the staff of the Bank.

6. Termination of Membership: In case of termination of all Securities Accounts under the same name, the relevant membership, the accumulated securities transaction amount and the privileges will be cancelled immediately.

7. The Bank's record of the Membership Period, the account opening date, the amount of the eligible transactions and Investment Assets Value shall prevail.

General Terms:

- The Bank reserves the right to change, suspend or terminate the Club or the above services, and to amend the relevant terms at its sole discretion without prior notice.
- In case of any dispute, the decision of the Bank shall be final.
- Should there be any discrepancy between the English and Chinese versions of the above content, the Chinese version shall prevail.
- The details of securities services charges are subject to change by the Bank from time to time. For details, please refer to the service charges table and the offers of securities service charges announced by the Bank from time to time.

Risk Disclosure of Securities Trading:

The prices of securities fluctuate, sometimes dramatically. The price of a security may move up or down, and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling securities.

Risk Disclosure:

The above risk disclosure statements cannot disclose all the risks involved. You should undertake your own research and study before you trade or invest. You should carefully consider whether trading or investment is suitable in light of your own financial position and investment objectives. You are advised to seek independent financial and professional advice before you trade or invest. You should seek independent professional advice if you are uncertain of or have not understood any aspect of the following risk disclosure statements or the nature and risks involved in trading or investment.

The above content does not constitute any offer, solicitation, recommendation, comment or any guarantee to the purchase or sale of any investment product or service.

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