

THIS DOCUMENT IS IMPORTANT AND
CONTAINS A NOTICE OF A MEETING OF
SHAREHOLDERS THAT REQUIRES YOUR
IMMEDIATE ATTENTION AND A PROXY FORM
TO BE RETURNED PRIOR TO THAT MEETING.
IF IN DOUBT, PLEASE SEEK
PROFESSIONAL ADVICE.

25 March 2020

Dear Investor,

Ninety One - the new name for Investec Asset Management

As you may be aware, Investec Asset Management ('IAM') separated from the Investec Group and became an independent asset management business dual listed in London and Johannesburg under the new name of Ninety One on 16 March 2020.

Although Ninety One is now an independent asset management business, it will have the same dedicated people focused on meeting your investment needs.

Ninety One has provided the following message to investors in regard to its name change:

"When choosing our new name, we sought one which had a strong connection to our heritage, that feels authentic to who we are and will stand out in a competitive market.

We started in South Africa in 1991. It was a year of transformative change around the world, none more so than in South Africa where significant steps were taken towards the ending of apartheid.

Being a part of that change made us the firm that we are today. It taught us the power of active investing; how it can help to create a better future, for our clients, for our firm and for our communities.

Whilst we are changing our name, we are not changing who we are. Our new name is Ninety One, recognising the momentous time in which we started our firm."



—
Previously Investec
Asset Management

Investec Global Strategy Fund

Registered office:

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L-1855 Luxembourg
Grand Duchy of Luxembourg

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Suites 3609-3614, 36/F
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Ninety One Fund Centres

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As the name of the Investec Global Strategy Fund ('GSF') refers to 'Investec' the old name of Ninety One, we plan to change the name of GSF. This letter sets out the proposed new name of GSF, the new names of GSF's service providers, which are members of the Ninety One group, and the respective dates when these name changes will be made.

Please note that the proposed renaming of GSF requires the passing of a resolution at an Extraordinary General Meeting of Shareholders of GSF. The action which you should take in this regard is explained below and within the enclosed convening notice.

Although we plan to change the name of GSF, there will be no changes to the names of the sub-funds of GSF.

Proposed name change of GSF and an Extraordinary General Meeting of Shareholders

We plan to change the name of GSF to 'Ninety One Global Strategy Fund'. To achieve this, we are required to amend the articles of incorporation of GSF (the 'Articles') by passing a resolution at an Extraordinary General Meeting of Shareholders of GSF to be held on 21 April 2020 at 11a.m. (CET) at the registered office of GSF at 49, Avenue J.F. Kennedy, L-1855 Luxembourg (the 'Meeting').

Enclosed with this letter is the convening notice of the Meeting which includes the agenda, the proposed amendment to the Articles and details of the procedural matters and requirements in order for the resolution to be passed.

All shareholders of GSF at the record date are eligible to vote. Given the importance of passing the resolution, we would encourage you to please vote in favour of the resolution. If you cannot be present at the Meeting to vote in person, we would urge you to please complete and sign the enclosed Form of Proxy, and return it to us no later than 17 April 2020 at 3p.m. (CET), using the business reply envelope supplied; by fax to (+352) 464 010 413 or by email to luxembourg-domiciliarygroup@statestreet.com.

If the resolution is passed by the required majority of shareholders at the Meeting, the change of name will be effective from 2 June 2020.



Name changes of the members of the Ninety One group which are service providers to GSF

In addition, the new names of the service providers involved in the management of GSF and which are members of the Ninety One group are detailed in the table below:

Service Provider	Current name	New name	Scheduled date of name change
Management Company	Investec Asset Management Luxembourg S.A.	Ninety One Luxembourg S.A.	On or around 16 March 2020
Global Distributor and Service Provider	Investec Asset Management Guernsey Limited	Ninety One Guernsey Limited	On or around 1 June 2020
Investment Manager, Co-Ordinator and United Kingdom Facilities Agent	Investec Asset Management Limited	Ninety One UK Limited	On or around 16 March 2020
Sub-Investment Manager	Investec Asset Management (Pty) Limited	Ninety One SA (Pty) Ltd	On or around 16 March 2020
Sub-Investment Manager	Investec Asset Management North America, Inc.	Ninety One North America, Inc.	On or around 16 March 2020
Sub-Investment Manager	Investec Asset Management Hong Kong Limited	Ninety One Hong Kong Limited	On or around 16 March 2020
Sub-Investment Manager and Singapore Representative	Investec Asset Management Singapore Pte. Limited	Ninety One Singapore Pte. Limited	On or around 16 March 2020
Botswana Representative	Investec Asset Management Botswana (Pty) Ltd	Ninety One Botswana Proprietary Limited	On or around 16 March 2020
Hong Kong Representative	Investec Asset Management Hong Kong Limited	Ninety One Hong Kong Limited	On or around 16 March 2020
South African Representative	Investec Fund Managers SA (RF)(Pty) Limited	Ninety One Fund Managers SA (RF) (Pty) Ltd	On or around 30 March 2020

Fund document updates and correspondence

The new name of GSF (which is subject to shareholder approval) and the new names of the service providers of GSF within the Ninety One group will be reflected as applicable in a revised Hong Kong Offering Documents (including the Product Key Facts Statements) and the Articles on or around 2 June 2020. After this date, all subsequent correspondence from us will be under GSF's new name.

Revised copies of the Hong Kong Offering Documents (including the Product Key Facts Statements) and the Articles will be available on our website, www.ninetyone.com/hk¹ and on request at the postal address or email address appearing at the top of this letter, free of charge.

¹ The website has not been reviewed by the SFC.

Fees and costs

The name changes set out in this letter will not result in any change in the current level of management fees charged to the GSF range of funds. The costs associated with implementing the name change, such as legal and mailing costs, will be paid by GSF pro rata across the range of funds.

ISIN codes

There will be no change to the ISIN codes for each share class of the GSF range of funds.

More information

If you have any questions regarding the name change or the contents of this letter, please contact your usual financial advisor in the first instance. Alternatively, our teams are available to help you. Please find their contact details at the top of this letter.

For more information on our funds, visit our website, www.ninetyone.com/hk¹

Thank you for your continued investment.

Yours faithfully,



Grant Cameron
Director



Nigel Smith
Director

Enc.

The Management Company and the Directors of GSF are responsible for the accuracy of the contents of this letter. To the best of the knowledge and belief of the Management Company and the Directors of GSF (who have taken all reasonable care to ensure that such is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the import of such information. The Management Company and the Directors of GSF accept responsibility accordingly.

All defined terms in this letter shall have the same meaning as those defined terms as set out in the Prospectus of GSF, unless the context requires otherwise.



此乃重要文件，
包含閣下應即時細閱的
股東大會通知，以及
在該大會召開前需交回的
代表委任書。
若有疑問，請尋求專業意見。

親愛的投資者：

晉達 - 天達資產管理的新名稱

相信閣下或已得悉，天達資產管理（Investec Asset Management）已從天達集團（Investec Group）分拆成為獨立的資產管理公司，並已於2020年3月16日以新名稱晉達（Ninety One）在倫敦及約翰內斯堡雙重上市。

儘管晉達現為獨立資產管理公司，但為閣下服務的專屬人員將維持不變，繼續致力滿足閣下的投資需要。

晉達就更名事宜向投資者傳達以下訊息：

「在考慮新名稱的時候，我們擬物色一個與公司傳統有著密切聯繫、反映我們本質，並能在競爭激烈的市場中突出品牌的名字。

我們在1991年於南非開展業務。那一年，全球經歷重大變革，而南非的情況尤甚，當地採取關鍵步驟廢除了種族隔離制度。

經歷變革，成就今天的我們，令我們深明主動投資的力量如何推動我們為客戶、公司和社會創造更美好的未來。

雖然我們更改名稱，但本質不變。新名稱晉達（Ninety One）標誌著我們成立公司的重要時刻。」



—
Previously Investec
Asset Management

天達環球策略基金
註冊辦事處：
49, Avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

郵寄地址：
晉達資產管理香港有限公司
香港中環金融街8號
國際金融中心二期36樓3609-14室

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天達環球策略基金為可變資本投資公司，並於盧森堡大公國商業及公司登記處以編號B139420註冊。註冊地址如上所述。電話內容可被錄音以作為培訓、監測及法例規定的目的及確認投資者的指示之用。

由於天達環球策略基金（GSF）的名稱包含晉達的舊名稱「天達」，我們擬更改GSF的名稱。本信函載列GSF的建議新名稱、屬於晉達集團成員的GSF服務提供者的新名稱，以及更改有關名稱的相關日期。

請注意，建議的GSF更名需要經GSF特別股東大會的決議通過。下文及隨函附上的召開通知將說明閣下就基金更名應採取的行動。

儘管我們計劃更改GSF的名稱，但GSF子基金的名稱將維持不變。

GSF的建議名稱更改及特別股東大會

我們擬將GSF的名稱更改為「Ninety One Global Strategy Fund」（「晉達環球策略基金」）。為此，我們須於2020年4月21日上午11時（歐洲中部時間）在GSF位於49, Avenue J.F. Kennedy, L-1855 Luxembourg的註冊辦事處召開的特別股東大會（「大會」）通過決議，以修訂GSF的組織章程（「組織章程」）。

隨函附上大會的召開通知，包括議程、組織章程的建議修訂及通過決議的程序事宜及要求詳情。

在記錄日期的所有GSF股東均符合資格進行投票。基於通過決議的重要性，我們現懇請閣下投票贊成該決議案。若閣下未能出席大會親身投票，我們強烈建議閣下填妥及簽署隨函附上的代表委任書，在2020年4月17日下午3時（歐洲中部時間）之前以隨附的商用回郵信封寄回本公司、傳真至(+352) 464 010 413或電郵至luxembourg-domiciliarygroup@statestreet.com。

若決議案在大會獲得所需的股東大多數票數通過，名稱更改將於2020年6月2日生效。



晉達集團成員（GSF服務提供者）的名稱更改

此外，下表載列晉達集團成員（參與GSF管理的服務提供者）的新名稱：

服務提供者	現時名稱	新名稱	更名的預定日期
管理公司	天達資產管理盧森堡有限公司	Ninety One Luxembourg S.A.	2020年3月16日 或前後
全球分銷商及服務提供者	天達資產管理根西島有限公司	Ninety One Guernsey Limited	2020年6月1日 或前後
投資經理、協調人及英國當地代理人	天達資產管理有限公司	Ninety One UK Limited	2020年3月16日 或前後
副投資經理	天達資產管理(私人)有限公司	Ninety One SA (Pty) Ltd	2020年3月16日 或前後
副投資經理	Investec Asset Management North America, Inc.	Ninety One North America, Inc.	2020年3月16日 或前後
副投資經理	天達資產管理香港有限公司	晉達資產管理香港有限公司	2020年3月16日 或前後
副投資經理及新加坡代表	天達資產管理新加坡有限公司	Ninety One Singapore Pte. Limited	2020年3月16日 或前後
博茨瓦納代表	天達資產管理博茨瓦納(私人)有限公司	Ninety One Botswana Proprietary Limited	2020年3月16日 或前後
香港代表	天達資產管理香港有限公司	晉達資產管理香港有限公司	2020年3月16日 或前後
南非代表	Investec Fund Managers SA (RF)(Pty) Limited	Ninety One Fund Managers SA (RF) (Pty) Ltd	2020年3月30日 或前後

基金文件更新及通訊

在2020年6月2日或前後，GSF新名稱（須待股東批准）及屬於晉達集團成員的GSF服務提供者的新名稱將反映於（如適用）GSF的經修訂香港發售章程（當中包括產品資料概要）及組織章程。自該日期起，所有隨後的通訊將以GSF的新名稱發出。

經修訂香港發售章程（當中包括產品資料概要）及組織章程可於本公司網站 www.ninetyone.com/hk¹ 下載，亦可於本信函頂部的郵寄地址或電郵地址索取，費用全免。

¹ 此網站並未經證監會審閱。

費用及成本

本信函載列的名稱更改不會導致GSF基金系列目前收取的管理費水平出現任何變化。與更名有關的成本（例如法律和郵寄成本）將由GSF基金系列按比例支付。

ISIN代碼

GSF基金系列各股份類別的ISIN代碼並無任何改變。

其他資料

若閣下對更名或本信函內容有任何疑問，請先聯絡閣下的財務顧問。我們的團隊亦樂意為你提供協助。團隊的聯絡資料載於本信函頂部。

有關我們基金的進一步資料，可瀏覽我們的網站 www.ninetyone.com/hk¹。

感謝閣下一直以來的支持。



Grant Cameron
董事
謹啟



Nigel Smith
董事

2020年3月25日

本信函包含附件

GSF的管理公司及董事對本信函內容之準確性承擔責任，GSF的管理公司及董事盡其所知所信（彼等已採取合理之謹慎態度確保如此），本信函所載的資料符合事實，並無遺漏任何足以影響有關內容含義的資料。GSF的管理公司及董事謹此承擔責任。

除非文義另有所指，本信函內所有界定詞彙應與GSF發售章程內所載的界定詞彙具有相同涵義。

