



Important Information

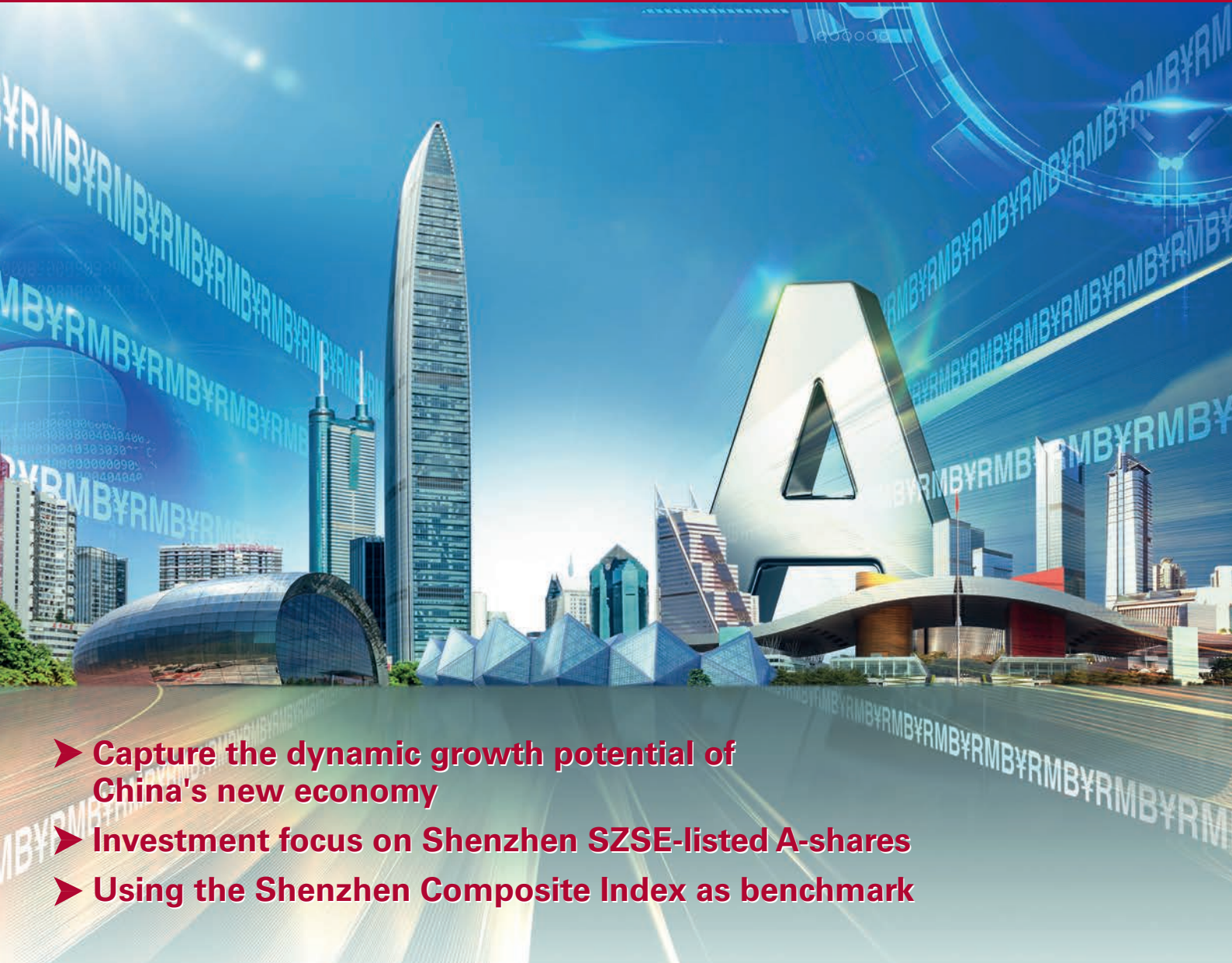
- BOCHK All Weather CNY Equity Fund (the "Fund") is a Sub-Fund of BOCHK Wealth Creation Series.
- The Fund aims to achieve long term capital growth through primarily investing in China A-Shares through Renminbi Qualified Foreign Institutional Investor ("RQFII").
- Investment involves risks. The Fund involves significant risks including but not limited to investment risk, China market/emerging markets risk, equity investment/volatility risk, risks relating to investment in China A-Share market, RMB currency risk/conversion risk, risk associated with the Shanghai-Hong Kong Stock Connect, RQFII risk, risk relating to PRC taxation, risks relating to exchange-traded funds ("ETFs"), risks relating to real estate investment trusts ("REITs"), risks relating to American Depositary Receipts ("ADRs"), risks relating to debt securities, derivative risk, risks relating to hedging and the hedged classes, etc. Past Performance is not indicative of future performance. Investors may not get back the full amount of capital invested.
- Investors should not solely rely on this leaflet to make any investment decision. Please refer to the Explanatory Memorandum and the relevant appendix in detail (including the full text of risk factors stated therein) about the Fund.

BOCHK All Weather CNY Equity Fund

To exploit the potential of the new economy in China and capitalize on the dynamic Shenzhen A-shares market

Initial Offer Period: 20 May to 5 June 2015

(or such other dates as the manager and the trustee may determine)

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- **Capture the dynamic growth potential of China's new economy**
 - **Investment focus on Shenzhen SZSE-listed A-shares**
 - **Using the Shenzhen Composite Index as benchmark**

New growth engines of the Mainland of China's economy

Economic growth of the Mainland of China is expected to maintain at a reasonable level with further stimulating measures

The Mainland of China's economy has been slowing from regularly posting of double-digit growth in the past to settling at 7.4% last year¹. In first quarter of 2015, it stands at 7.0%¹. From November 2014 through end of April 2015, the Central Government has twice cut the interest rates in the Mainland of China and also lowered the reserve requirement ratio twice to support the economy¹. Market expects further economic stimulating measures will be introduced by the Central Government.

Shifting from traditional economy to new economy

Corporates in the Mainland of China have operated in original equipment manufacturer (OEM) production with low added value in the past. The development model required great amount of resources and exploitation of environment which has become unsustainable. We expect the Mainland's economic development will be heading towards a new direction where aims at developing more value-added industries, using high-technology and innovation to drive economic growth, and replacing labour-intensive skills by using intellectual technology.

Three main investment themes in 'new economy' sectors²

Industrial upgrade



- ▶ Corporates in the Mainland of China have been undergoing an upgrade from OEM model to a technology-based operation given their increased resources on research and development (R&D) in the past few years.
- ▶ The 'World's Factory' is transforming itself into a business hub with technological development capacity and making products in its own brands and expanding in global market.

Consumer spending upgrade



- ▶ With ongoing urbanization and a growing middle class in total population, the Mainland of China's domestic demand has been increasing both in terms of quantity and quality.
- ▶ There have also been significant changes in the consumption model of consumers: small retailers → department stores → online shopping → online to offline (O2O, referring to business model that promotes offline consumption through online marketing, e.g. passing retailer's offline discount offer information to internet users to turn them into offline customers, which accommodates well with products and services necessarily require in-store consumption such as fitness centres, catering and beauty salons).

Internet



- ▶ As internet penetration rate in the Mainland of China keeps rising, internet companies in the country have been enjoying significant growth for a period of time. With its vast area of land and great wealth disparity, there is a stronger need for corporates to access the target customers through internet.

Notes: 1. Source: Bloomberg, data as at 30 April 2015.

2. Source: BOCHK Asset Management Limited. The analysis is for reference only.

The Investment Opportunities of the Mainland of China's Stock Market

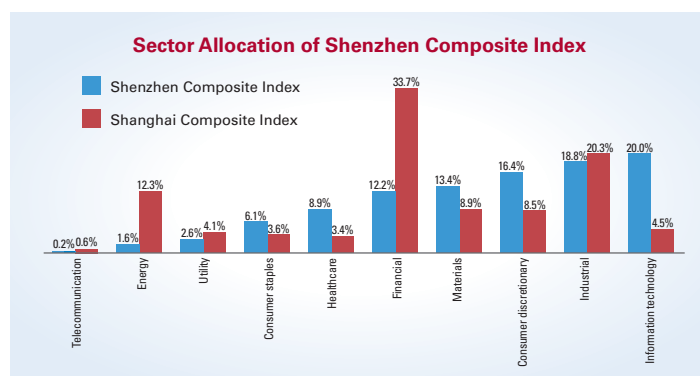
- ▶ There are two stock exchanges in the Mainland of China, namely the Shanghai Stock Exchange (SSE) and the Shenzhen Stock Exchange (SZSE), which were formed in 1990.
- ▶ SZSE comprises of the Main Board, the SME Board and the Chinext (GEM board) where SSE only have the Main Board.
- ▶ Both SSE and SZSE have been traded actively with higher turnover than the Hong Kong Stock Exchange (HKEx) on 31 March 2015 (see table below). Yet investing in the stock markets in the Mainland of China is subject to certain restrictions, e.g. such investment could only be made through Qualified Foreign Institutional Investors (QFII), Renminbi Qualified Foreign Institutional Investors (RQFII) or the Shanghai-Hong Kong Stock Connect.

	Shenzhen Stock Exchange ³ (A Shares)	Shanghai Stock Exchange ³ (A Shares)	Hong Kong Stock Exchange (Main Board)
Number of listed companies	1,641	1,021	1,565
Total market cap (trillion)	RMB18.4	RMB29.1	HKD26.5
Total trading amount (billion)	RMB555.1	RMB722.2	HKD148.9

Source: HKEx, BOCHK Asset Management Limited, as at 31 March 2015.

Note: 3. Both Shenzhen and Shanghai stock markets comprise of A-Share and B-Share, figures above exclude the B-Share.

► Shares traded on SSE mainly comes from traditional sectors like finance, manufacturing and energy, while shares on SZSE show more diversity in market, and consist a number of 'new economy' sectors with high added value and technology elements. Taking reference to Shenzhen Composite Index, the Information Technology sector accounts for 20% (comprising of sub-sectors like 'Technology Hardware and Equipment' and 'Software and Computer Services', with over 270 companies). Hence, SZSE is more fitting to a new economy-focused investment theme.



Source: Bloomberg, BOCHK Asset Management Limited, as at 31 March 2015.

► The composite of Shenzhen Composite Index is more diversified and the weighting of top 10 constituent stocks is lower than 10%, with the largest contribution is only 1.4%.

Rank	Company Name	Percentage of the Index (%)
1	PetroChina	6.6
2	ICBC	4.5
3	Agricultural Bank of China	3.7
4	Bank of China	3.2
5	China Life	2.7
6	China Petroleum & Chemical	2.1
7	Ping An Insurance Group	1.5
8	Industrial Bank	1.2
9	China Shenhua Energy	1.1
10	CITIC Securities	1.1

Rank	Company Name	Percentage of the Index (%)
1	Shenwan Hongyuan	1.4
2	Guosen Securities	1.0
3	Ping An Bank	1.0
4	GF Securities	0.9
5	Zhongtian Urban Development Group	0.8
6	Midea Group	0.8
7	BOE Technology	0.8
8	China Vanke	0.7
9	Gree Electric Appliances	0.7
10	Hangzhou Hikvision Digital Technology	0.7

Source: Bloomberg, BOCHK Asset Management Limited, as at 31 March 2015. The analysis is for reference only.

BOCHK All Weather CNY Equity Fund

Investment Objectives

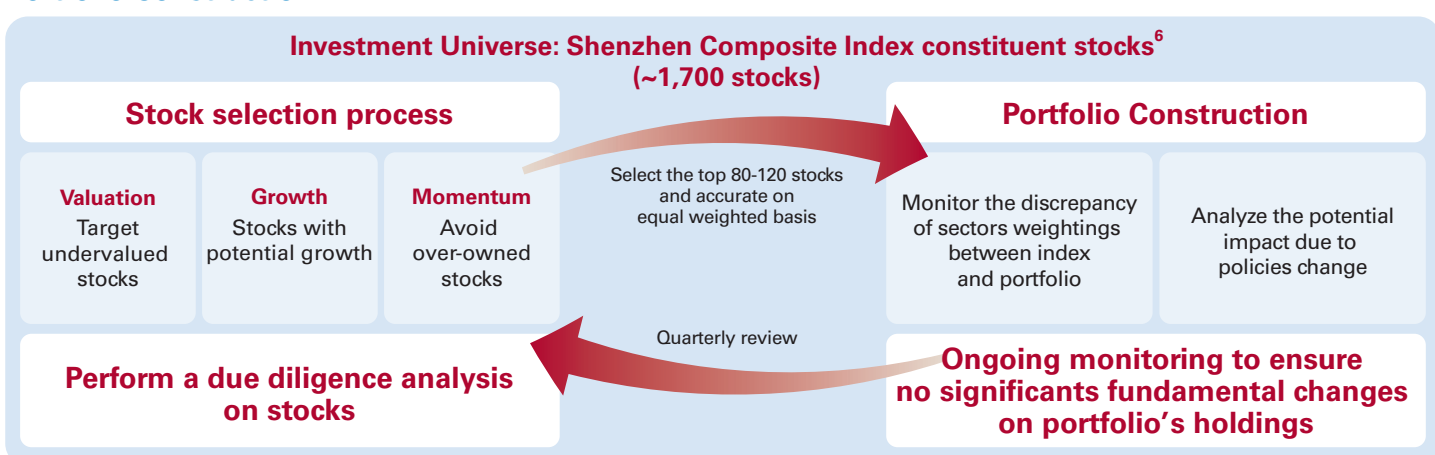
The Fund is to achieve long term capital growth through primarily investing in China A-Shares through Renminbi Qualified Foreign Institutional Investor ("RQFII").

Fund Features

- ✓ Investing in the Mainland of China A-Shares
- ✓ Capture new economy growth opportunities in the Mainland of China
- ✓ Primarily focus on investment opportunities in SZSE⁴
- ✓ Use Shenzhen Composite Index as benchmark⁴
- ✓ An actively managed fund (instead of index fund)

Note: 4. The Manager currently mainly invests stocks in Shenzhen Composite Index and therefore the Fund uses Shenzhen Composite index as a benchmark. According to the Investment Strategy, the Fund will invest at least 70% in (i) China A-Shares; (ii) securities investment funds which are authorized by the CSRC; (iii) securities in initial public offering and placement of shares including China A-Shares, and (iv) other instruments from time to time approved by the CSRC for investment by a RQFII through the Manager's RQFII quota. The Fund may also invest in China-A Shares through Shanghai - Hong Kong Stock Connect provided that investment through Shanghai - Hong Kong Stock Connect will be up to 30% of the Fund's latest available Net Asset Value of the Fund. Fund manager may change the benchmark due to the change of economy and investment environment.

Portfolio Construction⁵



Notes: 5. Source: BOCHK Asset Management Limited, for reference only. Fund manager may change the portfolio construction without prior notice to investors. Please refer to the Explanatory Memorandum and the relevant appendix on the Investment Strategy.

6. Fund manager may change the benchmark due to the change of economy and investment environment.

Fund Information

BOCHK Wealth Creation Series - BOCHK All Weather CNY Equity Fund

Benchmark	Shenzhen Composite Index		
First Launch Date	5 June 2015		
First Dealing Date	8 June 2015 ⁷		
Dealing Frequency	Daily ⁸		
Base Currency	RMB		
Initial Offer Price	\$10		
Class	Class A1 (RMB)	Class A2 (USD)	Class A3 (HKD)
Minimum Initial Subscription Amount	RMB 10,000	US\$1,000	HK\$10,000
Minimum Subsequent Subscription Amount	RMB 10,000	US\$1,000	HK\$10,000
Subscription Fee	Up to 5.25%		
Management Fee	1.75% per annum		
Redemption Fee	Nil		
Fund Manager	BOCHK Asset Management Limited		

Notes: 7. Units of BOCHK All Weather CNY Equity Fund will be available for subscription during the period commencing 9 a.m. (Hong Kong time) on 20 May 2015 to 5 p.m. (Hong Kong time) on 5 June 2015 (or such other dates or time as the Manager and the Trustee may determine). It is expected that the first Dealing Day will be 8 June 2015. If such day is not a HK & PRC Business Day, the following HK & PRC Business Day will become the first Dealing Day.

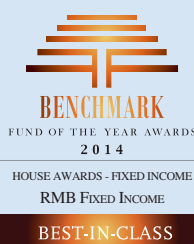
8. Daily on each Hong Kong and PRC business day. "HK & PRC Business Day" shall mean a day (other than a Saturday) on which banks and stock exchanges in Hong Kong and the PRC are open for normal business or such other day or days as the Manager and the Trustee may agree from time to time, provided that where as a result of a number 8 typhoon signal, black rainstorm warning or other similar event, the period during which banks in Hong Kong are open on any day is reduced, such day shall not be a HK & PRC Business Day unless the Manager and the Trustee determine otherwise.

Please refer to the offering documents of the Fund for details of the Fund. Investor can find the latest available information of the Fund at www.bochkam.com. Unless otherwise stated, capitalized terms used herein shall have the meanings ascribed to them in the offering document of the Fund.

Fund Manager's profile

BOCHK Asset Management Limited ("BOCHK AM") was established in 2010 as a wholly owned subsidiary of BOC Hong Kong (Holdings) Limited. BOCHK AM is committed to providing retail and institutional investors with a range of fixed income and equity products, coupled with comprehensive investment solutions that best suit their risk tolerance and return requirements. In addition, BOCHK AM manages investment funds and discretionary investment portfolios tailored to clients' needs, helping to maximise their potential returns.

In recognition of its outstanding performance⁹ since its establishment, BOCHK AM has been granted a number of industry awards. In 2014, it was named the *Best RMB Manager* in Hong Kong and presented with the *Best RMB Bonds, Offshore (Three Years) Award* by Asia Asset Management. It also received the *RMB Fixed Income Mutual Fund: Best-in-Class Award* by Benchmark.



Note: 9. Source: Please refer to www.asiaasset.com for further information about Asia Asset Management's annual Best of the Best Awards. Please refer to www.fundawards.asia for further information about Benchmark's Fund of the Year Awards 2014.

Disclaimer: This leaflet is issued by BOCHK Asset Management Limited. This leaflet has not been reviewed by the Securities and Futures Commission ("SFC") of Hong Kong. Investment involves risks and may not be suitable for all investors. Past performance is not indicative of future performance. The fund prices may be volatile and may go up as well as down. Investment returns are calculated according to the base currency of the Fund. The Fund may invest into investments denominated in other currencies other than the Fund's base currency and are exposed to exchange rate fluctuations. Investors may not get back the full amount invested. Investors should not solely rely on this leaflet to make investment decision, but should read the offering documents of the Fund (including the full text of risk factors stated therein (in particular those associated with investments in emerging markets)). This leaflet is for information purposes only. The opinions expressed herein should not be considered to be a recommendation or solicitation to buying or selling of any securities or products. Where the contents of the leaflet has expressed views and opinions, they are based on current market conditions and are subject to change without prior notice. If you are in doubt about any of the content of this leaflet, you should contact your distributor and/or financial advisor for advice.