

**Notice of Amendments on Terms and Conditions and Key Facts Statement (KFS)**  
**for BOC “Express Cash” Instalment Loan/Balance Transfer/**  
**“iSmart” Tax Loan/100% Personal Loan Guarantee Scheme/Personal Loan**  
**Guarantee Scheme(For Landlord Borrower)**

Please be informed that the Terms and Conditions and Key Facts Statement (KFS) in relation to BOC Express Cash Instalment Loan, BOC Express Cash Instalment Loan Balance Transfer, “iSmart” Tax Loan, 100% Personal Loan Guarantee Scheme and 100% Personal Loan Guarantee Scheme (For Landlord Borrower) will be amended (“Amendments”) which the related Annualised Overdue/Default Interest Rate would be reduced. The Amendments will be effective from 30 November, 2022 (“Effective Date”). You may also check our website [www.bochk.com](http://www.bochk.com) > “Loan” > Click at relevant products or visit any BOCHK branch for access to the revised version of Terms and Conditions and Key Facts Statement on or after the Effective Date, as of which the details are set out above.

Details of Key Amendments:

<b>Amendments on Terms and Conditions of BOC Express Cash Instalment Loan</b>	
Item	Newly added/amended content (Additions are underlined and deletions are crossed out)
10	If the Borrower fails to pay any sum payable in relation to the Loan when due or on the Repayment Date or any Subsequent Repayment Dates, the Borrower shall on demand of the Bank pay default interest on that sum each time from the due date to the date of receipt by the Bank at the rate which is <del>0.1%</del> <u>0.08%</u> of the overdue amount shall be calculated on a daily basis ("Default Interest"), together with a default handling fee of HK\$500 for each overdue and other fees which the Bank may from time to time notify to the Borrower. The Default Interest will be applied on the amount overdue from the due date until the date of actual repayment, interest is calculated daily on a simple basis.
<b>Amendments on Remarks of BOC Express Cash Instalment Loan/Balance Transfer</b>	
Item	Newly added/amended content (Additions are underlined and deletions are crossed out)
4	If the Borrower fails to pay any sum payable in relation to the loan when due or on the Repayment Date or any Subsequent Repayment Date, the Borrower shall pay rate of <del>0.1%</del> <u>0.08%</u> per day on the overdue amount, together with a default handling fee of HK\$500.
<b>Amendments on Terms of 100% Personal Loan Guarantee Scheme/Personal Loan Guarantee Scheme</b>	
Item	Newly added/amended content (Additions are underlined and deletions are crossed out)
12	BOCHK may in its absolute discretion to reject any application or request the Borrower/Applicant to apply for a lower loan amount according to the contents of the scheme. For the final approved amount, default charge and other terms and conditions, the contents/ loan documents accepted and agreed by the Borrower/Applicant and/or the Notice For Repayment Schedule shall prevail. If the Borrower/Applicant fails to pay any sum payable in relation to the loan when due or on the repayment date or any subsequent repayment dates, the Borrower/Applicant shall on demand of BOCHK pay default interest on that sum each time from the due date to the date of receipt by BOCHK at the rate which is <del>0.1%</del> <u>0.08%</u> of the overdue amount calculated on a daily basis ("Default Interest") and other fees which BOCHK may from time to time notify the Borrower/Applicant. The Default Interest will be applied on the amount overdue from the due date until the date of actual repayment, interest is calculated daily on a simple basis. The Default interest

	repaid will not be entitled to the rebate of interest payments as stated in clause 11.	
<b>Amendments on Key Facts Statement (KFS) for Instalment Loan</b>		
Item	Newly added/amended content (Additions are underlined and deletions are crossed out)	
Under the section of “Interest Rates and Interest Charges”	Annualised Overdue/ Default Interest Rate	<del>36.5%</del> <u>29.2%</u> HK\$500 late payment fee plus default interest rate of <del>0.1%</del> <u>0.08%</u> per day on the overdue amount until the day of actual payment will be charged upon each occasion of overdue monthly repayment.
<b>Amendments on Key Facts Statement (KFS) for “iSmart” Tax Loan</b>		
Item	Newly added/amended content (Additions are underlined and deletions are crossed out)	
Under the section of “Interest Rates and Interest Charges”	Annualised Overdue/ Default Interest Rate	Annualised interest rate of <del>36.5%</del> <u>29.2%</u> will be applied on the amount overdue from the due date until the date of actual repayment. The interest is calculated daily on a simple basis.
<b>Amendment on Key Facts Statement (KFS) for 100% Personal Loan Guarantee Scheme and Personal Loan Guarantee Scheme (For Landlord Borrower)</b>		
Item	Newly added/amended content (Additions are underlined and deletions are crossed out)	
Under the section of “Key Features of the Eligible Loan” for 100% Personal Loan Guarantee Scheme/100% Personal Loan Guarantee Scheme (For Landlord Borrower)	Relevant Fees and Charges	No handling fees, set up fees or prepayment penalty will be charged. In case of overdue, default interest rate of <del>0.1%</del> <u>0.08%</u> per day on the overdue amount until the day of actual payment will be charged upon each occasion of overdue monthly repayment.

Please note that if you continue to use the above listed service(s) on or after the Effective Date, the relevant amendments shall be binding on you. If you do not accept the relevant amendments, the Bank may not be able to continue to provide relevant service(s) to you.

Customers can also download this customer notice from our website [www.bochk.com](http://www.bochk.com) through “What’s New” on or before 31 December 2022 and customers may not be able to access or download such customer notice afterwards.

Should you have any enquiry/response regarding the amendments, please contact our BOC Express Cash Customer Service Hotline (852) 2108 3611.

Shall there be any discrepancy between the Chinese and the English versions of this letter, the English version shall prevail.