



24 October, 2024

Notice of Amendments on Terms and Conditions and Remarks for BOC “Express Cash” Instalment Loan/Balance Transfer/“iSmart” Tax Loan/BOC Express Cash Revolving Credit

Thank you for choosing the personal loan services of Bank of China (Hong Kong) Limited (the “Bank”). Please be informed that the Terms and Conditions and Remarks in relation to BOC “Express Cash” Instalment Loan, BOC “Express Cash” Instalment Loan Balance Transfer, “iSmart” Tax Loan and BOC Express Cash Revolving Credit will be amended (“Amendments”). The Amendments will be effective from 24 November, 2024 (“Effective Date”). You may also check our website www.bochk.com > “Loan” > Click at relevant products or visit any BOCHK branch for access to the revised version of Terms and Conditions and Remarks on or after the Effective Date, as of which the details are set out below.

Details of Key Amendments:

(Newly added/amended content, additions are underlined and deletions are crossed out)

Newly added on “Remarks of BOC Express Cash Instalment Loan/Balance Transfer (Clause No. 12)”/“Term and Condition of “iSmart” Tax Loan (Clause No. 25)”/“Term and Condition of BOC Express Cash Revolving Credit (Clause No. 28.8)”

Big Data Analytics and Artificial Intelligence (“BDAI”) technology may be used by the Bank or through its service providers in relation to customer personal or non-personal information for performing the borrower’s credit and risk assessments, enhancing the Bank and customer protection, performing statistical analysis, data mining, developing and maintaining the predicative modelling, assisting in business decision-making and improving operational efficiencies. Use of BDAI by the Bank in relation to personal information is governed by the Bank’s BDAI application policies, including the adoption of appropriate measures to ensure that the BDAI are developed and used ethically. Borrowers need to understand that if the personal information in the Bank is out of date or inaccurate, the analysis results of the BDAI application may be affected. Please contact our BOC Express Cash Customer Service Hotline if you have any comment, enquiry or assistance required.

Newly added on “Declaration and Terms and Conditions for BOC Express Cash Instalment Loan/Balance Transfer (Clause No.1)”

I consent to my consumer credit data being shared by the Bank with all selected credit reference agencies under the Multiple Credit Reference Agencies Model which may also be shared with a Type One Special Member (meaning an insurer or a subsidiary of an insurer authorized under Section 8(1)(a) or 8A(1)(a) of the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) to carry on insurance business with the need to use consumer credit data for purposes permitted under the Code of Practice on Consumer Credit Data issued by the Privacy Commissioner for Personal Data as updated or superseded from time to time) in relation to the provision of insurance coverage to the Bank by the Type One Special Member.

I understand that I am entitled to request for a credit report from all credit reference agencies in Hong Kong approved for participation in the Multiple Credit Reference Agencies Model without charge within any twelve-month period respectively to each selected credit reference agency.



Amendments on “Declaration and Terms and Conditions for BOC Express Cash Instalment Loan/Balance Transfer (Clause No.11)”

I understand BOCHK will consider the credit report from TransUnion Limited/Pingan OneConnect Credit Reference Services Agency (HK) Limited and authorize BOCHK to check my credit status with my information for one or more than one time where BOCHK deems necessary. I may request such information from TransUnion Limited at Tel: (852) 2577 1816/Pingan OneConnect Credit Reference Services Agency (HK) Limited at Tel: (852) 2271 6268 on my own by phone.

Amendments on “BOC Express Cash Additional Terms and Conditions (Note)”

~~BOCHK has considered your credit report provided by TransUnion Limited/in approving your application. If you wish to access or correct the credit report, please contact TransUnion Limited (Tel: (852) 2577 1816)~~

Newly added on “Terms and Conditions for “iSmart” Tax Loan (Clause No. 24)” and “Term and Condition of BOC Express Cash Revolving Credit (Clause No. 23.8)”

The Borrower consents to the relevant consumer credit data being shared by the Bank with all selected credit reference agencies under the Multiple Credit Reference Agencies Model which may also be shared with a Type One Special Member (meaning an insurer or a subsidiary of an insurer authorized under Section 8(1)(a) or 8A(1)(a) of the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) to carry on insurance business with the need to use consumer credit data for purposes permitted under the Code of Practice on Consumer Credit Data issued by the Privacy Commissioner for Personal Data as updated or superseded from time to time) in relation to the provision of insurance coverage to the Bank by the Type One Special Member.

The Borrower understands that he/she is entitled to request for a credit report from all credit reference agencies in Hong Kong approved for participation in the Multiple Credit Reference Agencies Model without charge within any twelve-month period respectively to each selected credit reference agency.

Please note that if you continue to use the above listed service(s) on or after the Effective Date, the relevant amendments shall be binding on you. If you do not accept the relevant amendments, the Bank may not be able to continue to provide relevant service(s) to you. Customers can also download this customer notice from our website www.bochk.com through “What’s New” on or before 19 December 2024 and customers may not be able to access or download such customer notice afterwards.

Should you have any enquiry/response regarding the amendments, please contact our BOC Express Cash Customer Service Hotline (852) 2108 3611.

Shall there be any discrepancy between the Chinese and the English versions of this letter, the Chinese version shall prevail.