

**BOC Express Cash Instalment Loan/ BOC Express Cash Instalment Loan Balance Transfer e-Channels Reward Offer Terms and Conditions:**

1. The promotion period from 4 July 2022 to 30 September 2022 (both dates inclusive) (“Promotion Period”), customers should successfully drawdown the loan on or before 31 October 2022 to be eligible to **BOC Express Cash Instalment Loan/ BOC Express Cash Instalment Loan Balance Transfer e-Channels Reward Offer** (“e-Channel Reward Offer”) offer.

1.1 e-Channel Reward Offer:

Customers have to fulfil all requirements below (“**Eligible Customers**”) in order to enjoy the e-Channel Reward Offer:

- Successfully submit the application for BOC Express Cash Instalment Loan or BOC Express Cash Instalment Loan Balance Transfer within the Promotion Period via designated e-Channels including BOCHK website, Internet Banking, Mobile Banking, “BOCHK” WeChat official account or “BOC CC” WeChat official account (“**e-Channels**”); **AND**
- Successfully granted for BOC Express Cash Instalment Loan or BOC Express Cash Instalment Loan Balance Transfer with a loan amount of HK\$80,000 or above, and with repayment tenor of 24 months or above; **AND**
- Submit document via the designated e-Channels.
- e-Channel Reward Offer:

The e-Channel Reward			
Loan Amount (HK\$)	Tenor	BOC Express Cash Instalment Loan (HK\$)	BOC Express Cash Instalment Loan Balance Transfer (HK\$)
\$80,000 - \$199,999	24 months or above	\$200	\$200
\$200,000 - \$299,999		\$500	\$1,500
\$300,000- \$399,999			\$2,000
\$400,000 - \$499,999			\$2,500
\$500,000 - \$599,999		\$1,000	\$3,000
\$600,000 - \$699,999			\$3,500
\$700,000 - \$999,999			\$4,000
\$1,000,000 - \$1,499,999		\$2,000	\$8,000
\$1,500,000 or above			\$9,000

The above reward offer will be directly credited to the BOC repayment account of the Eligible Customers on or before 31 March 2023 without prior notice. The status of the Eligible Customers' BOC Express Cash accounts must be normal and valid, and without any overdue record or in breach of the terms and conditions of the BOC Express Cash Instalment Loan or BOC Express Cash Instalment Loan Balance



Transfer when BOCHK credits the cash rebate. If customers cannot fulfill any of the above e-Channel Rewards Offer requirements, BOCHK reserves the right to cancel the cash rebate without prior notice.

### 1.2 Payroll Account Extra Reward:

Eligible Customers have to fulfill all requirements below in order to enjoy the Payroll Account Extra Reward (“Eligible Payroll Account Customers”):

- Eligible Payroll Account Customers successfully granted for BOC Express Cash Instalment Loan or BOC Express Cash Instalment Loan Balance Transfer with a loan amount of HK\$80,000 or above, and with repayment tenor of 24 months or above with the promotion period; AND
  - (i) register for Payroll Service via any branch, Phone Banking, Internet Banking or Website of BOCHK before 30 September 2022; AND
  - (ii) start receiving salary by “electronic payroll arrangement” or a newly set up “single standing instruction” (not including the standing instruction originating from BOCHK) via payroll Account within the next 2 calendar months from the date of payroll service registration, and maintain this arrangement until relevant reward is credited (payroll customers); AND
  - (iii) have taken up Private Wealth, Wealth Management, Enrich Banking and iFree Banking (Integrated Account Service) ; AND
  - (iv) should maintain a valid sole-name HKD Savings Account or sole-name HKD Current Account (not including joint-name account) (“Payroll Account”) with BOCHK).
- “Salary” refers to the basic monthly salary (excluding commission, bonus, double pay, repayment and/ or other funds) of which the amount should reach HK\$10,000 or above.
- “Electronic payroll arrangement” refers to the customer’s employer crediting the customer’s salary to customer’s Payroll Account through BOCHK’s or other banks’ payroll system. Standing instruction, overseas remittance, local electronic transfer, cheque or cash deposit will not be considered as “electronic payroll arrangement”.
- BOCHK reserves the absolute right to define the terms of “salary” and “electronic payroll arrangement”.
- Eligible Payroll Account Customers can enjoy extra reward up to HK\$1,000.

Payroll Account Extra Reward			
Loan Amount (HK\$)	Tenor	BOC Express Cash Instalment Loan (HK\$)	BOC Express Cash Instalment Loan Balance Transfer (HK\$)
\$80,000 - \$199,999	24 months or above	\$100	
\$200,000 - \$299,999		\$200	
\$300,000 - \$399,999			
\$400,000 - \$499,999		\$500	
\$500,000 - \$599,999			
\$600,000 - \$699,999			

\$700,000 - \$999,999		
\$1,000,000 - \$1,499,999		\$1,000
\$1,500,000 or above		

The Payroll Account Extra Reward will be directly credited to the BOC repayment account of the Eligible Payroll Account Customers on or before 31 March 2023 without prior notice. The status of the Eligible Payroll Account Customers' BOC Express Cash accounts must be normal and valid, and without any overdue record or in breach of the terms and conditions of the BOC Express Cash Instalment Loan or BOC Express Cash Instalment Loan Balance Transfer when BOCHK credits the cash rebate. If customers cannot fulfill any of the above requirements, BOCHK reserves the right to cancel the cash rebate without prior notice.

### 1.3 Payroll Service Loyalty Extra Reward:

Eligible Customers have to fulfill all requirements below in order to enjoy the Payroll Service Loyalty Extra Reward ("Payroll Service Loyalty Customers"):

- Payroll Service Loyalty Customers successfully granted for BOC Express Cash Instalment Loan or BOC Express Cash Instalment Loan Balance Transfer with a loan amount of HK\$80,000 or above, and with repayment tenor of 24 months or above with the promotion period; AND
  - (i) register for Payroll Service via any branch, Phone Banking, Internet Banking or Website of BOCHK before 30 September 2022; AND
  - (ii) start receiving salary by "electronic payroll arrangement" or a newly set up "single standing instruction" (not including the standing instruction originating from BOCHK) via payroll Account within the next 2 calendar months from the date of payroll service registration, and maintain this arrangement until relevant reward is credited (payroll customers); AND
  - (iii) have taken up Private Wealth, Wealth Management, Enrich Banking and iFree Banking (Integrated Account Service) ; AND
  - (iv) should maintain a valid sole-name HKD Savings Account or sole-name HKD Current Account (not including joint-name account) ("Payroll Account") with BOCHK).
- "Salary" refers to the basic monthly salary (excluding commission, bonus, double pay, repayment and/ or other funds) of which the amount should reach HK\$10,000 or above.
- "Electronic payroll arrangement" refers to the customer's employer crediting the customer's salary to customer's Payroll Account through BOCHK's or other banks' payroll system. Standing instruction, overseas remittance, local electronic transfer, cheque or cash deposit will not be considered as "electronic payroll arrangement".
- "Period of Using Payroll Service" calculated from the first payroll record date and client must maintain the Payroll Service until the Cash Rebate Credit Date. If there is no payroll record after the payroll account set-up, it will be calculated from the next payroll record date.
- The period of using Payroll Service Records will be determined based on the Bank's records. In

case of disputes, the decision of the Bank shall be final and binding.

- BOCHK reserves the absolute right to define the terms of “salary” and “electronic payroll arrangement” and “period of using payroll service”.
- Eligible Payroll Service Loyalty Extra Reward can enjoy extra reward up to HK\$500.

Payroll Service Loyalty Extra Reward				
Loan Amount (HK\$)	Tenor	Period of Using Payroll Service	BOC Express Cash Instalment Loan (HK\$)	BOC Express Cash Instalment Loan Balance Transfer (HK\$)
HK\$80,000 or above	24 months or above	Jun 2018 – May 2021	\$100	
		Jun 2014 – May 2018	\$200	
		On or before May 2014	\$500	

The Payroll Service Loyalty Extra Reward will be directly credited to the BOC repayment account of the Eligible Payroll Account Customers on or before 31 March 2023 without prior notice. The status of the Eligible Payroll Account Customers' BOC Express Cash accounts must be normal and valid, and without any overdue record or in breach of the terms and conditions of the BOC Express Cash Instalment Loan or BOC Express Cash Instalment Loan Balance Transfer when BOCHK credits the cash rebate. If customers cannot fulfill any of the above requirements, BOCHK reserves the right to cancel the cash rebate without prior notice.

2. The above e-Channel Reward Offer, Payroll Extra Offer and Payroll Service Loyalty Extra Reward are not applicable to existing customers of BOC Express Cash Instalment Loan or existing customers of BOC Express Cash Instalment Loan Balance Transfer and the staff of BOCHK.
3. The maximum loan amount for the BOC Express Cash Instalment Loan is HK\$4,000,000 or 18 times of the monthly salary (whichever is lower). The maximum loan amount for the BOC Express Cash Instalment Loan Balance Transfer is up to HK\$2,000,000 or 21 times of the monthly salary (whichever is lower). The final approved loan amount and the maximum monthly salary multiple of BOC Express Cash Instalment Loan / BOC Express Cash Instalment Loan Balance Transfer is subject to change in accordance with the circumstances of individual cases. The instant cash amount up to 12 times your monthly salary constitutes part of the total amount of the approved loan. The cash amount will be transferred to your account and its use is not restricted to the repayment of the outstanding balance of any credit card or personal loans. BOCHK will determine the final approved loan amount based on the credit rating of the individual customer and other relevant factors.
4. The quoted interest rate is calculated based on a loan amount of HK\$3,000,000 with repayment tenor of 12 months and monthly flat rate of 0.0754%. The annualised percentage rate (“APR”) is 1.68%, without handling fee. (The APR does not include cash rebate) The APR is calculated according to the guidelines laid down in The Hong Kong Association of Banks. An APR is a reference rate which includes



the basic interest rates and other fees and charges of a product expressed as an annualised rate. For loan and offer details, rates, handling fee, APR, terms and conditions, please refer to BOCHK website Home> Loan> Personal Loan> BOC Express Cash Instalment Loan/ BOC Express Cash Instalment Loan Balance Transfer for the "Key Facts Statement (KFS) for Instalment Loan" or contact our staff. The credit rating of each customer must fulfill the requirements of BOCHK.

5. BOC Express Cash Instalment Loan customers can choose for 12, 24, 36, 48 or 60 months repayment period. The maximum repayment tenor for the BOC Express Cash Instalment Loan Balance Transfer is 72 months.
6. In the example of BOC Express Cash Instalment Loan Balance Transfer, assume the credit card outstanding balance is HK\$200,000, an annual interest rate of 30% charged by general credit card and a monthly repayment of all fees and charges billed to the credit card followed by 1.5% of the credit card outstanding balance or HK\$50 (whichever is higher) over 379-months repayment period. The average monthly repayment amount quoted above is calculated based on the first 6 instalments and is rounded to the nearest dollar. The Annualised Percentage Rate (APR) is 35.75%. The total interest expense is HK\$347,764.

The BOC Express Cash Instalment Loan Balance Transfer example is calculated on the basis of a loan amount of HK\$200,000, a repayment tenor of 48 months and a monthly flat rate of 0.3068%, and thus the APR is 9.41%, including an annual handling fee of 1%, the total interest expenses are HK\$29,453, 92% less than interest expense incurred from credit card bill.

**The APR is calculated according to the guidelines laid down in The Hong Kong Association of Banks.**

**An APR is a reference rate which includes the basic interest rates and other fees and charges of a product expressed as an annualised rate. For loan and offer details, rates, handling fee, annualised percentage rates, terms and conditions, please contact the staff. The credit rating of each customer must fulfill the requirements of BOCHK.**

7. BOCHK reserves the right of final decision on any Loan application. BOCHK reserves the right to decide whether to accept or reject the application with reference to the applicant's credit report and the information provided by the applicant. The applicant is not required to provide any reason for the rejection of the application. If necessary, BOCHK reserves the right to request the applicant to provide extra documents for further approval purposes. The Loan is subject to the terms set out in the Loan document signed between the Loan applicant and BOCHK.
8. **Early Settlement Fee**  
Upon early settlement of the Loan, outstanding interest and principal shall be calculated on the basis of "Reducing Balance Method". The Borrower shall pay an early settlement fee which is 2% of the approved principal amount of BOC Express Cash Instalment Loan/ BOC Express Cash Instalment Loan

Balance Transfer.

BOCHK may at its discretion adjust the early settlement fee at any time. Please note that different loan products have an individual calculation of the apportionment of the interest and principal even though the monthly repayment amount is equal. More interest will, in general, be included in earlier repayments, and less on principal. In other words, where a borrower has been making repayments as scheduled for some time, the amount of outstanding interest is likely to be small. If the borrower chooses to pay off the loan early at this moment, the loss may outweigh the gain as the amount saved may not be enough to cover the relevant charges for early repayment. You are suggested to make enquiries to BOCHK for the total settlement amount (including the loan outstanding amount, early settlement/redemption fee and other incurred fee(s)) and unpaid interest. You may visit our website Home > Loan > Personal Loan > BOC Express Cash Instalment Loan/ BOC Express Cash Instalment Loan Balance Transfer to refer to Instalment Loan Calculator and Repayment Schedule, for details of apportionment of interest and principal for each loan repayment throughout the loan tenor, the method of apportionment and the incurred fee(s). You are advised to make comparison and consider thoroughly before deciding whether to choose an early repayment.

#### **9. Risk Disclosure of Investment as Loan Purpose**

The following risk disclosure statements cannot disclose all the risks involved and does not take into account any personal circumstances unknown to BOCHK. Customers should undertake their own independent review and seek independent professional advice before they trade or invest especially if they are uncertain of or have not understood any aspect of the following risk disclosure statements or the nature and risks involved in trading or investment. The following are the risk disclosure statements: Customers should carefully consider whether trading or investment is suitable in light of your own risk tolerance, financial situation, investment experience, investment objectives, investment horizon and investment knowledge. BOCHK does not constitute any offer, solicitation, recommendation, comment or guarantee to the purchase, subscription or sale of any investment product or service during the loan application process. Investment involves risk. Customers should assess and bear the relevant risks at their own, and the Bank does not bear any responsibility. You are also advised to read carefully Condition 7 of Part 3 of Conditions for Services for further details of risk disclosure in relation to investment.

#### **General Terms:**

- BOC Express Cash Instalment Loan and BOC Express Cash Instalment Loan Balance Transfer are the products of the BOCHK.
- The above products are subject to the relevant terms and conditions of the BOC Express Cash Instalment Loan and BOC Express Cash Instalment Loan Balance Transfer.
- This offer cannot be used in conjunction with other promotion offer that are not listed in this promotion



material.

- The above products, services and offers are subject to relevant terms and conditions. For details, please refer to relevant promotional materials or inquire with BOCHK branch staff.
- The credit rating of each customer must fulfill the requirements of BOCHK. The approved APR may vary on a case-by-case basis, subject to the credit rating of each individual customer, loan amount and repayment tenor. Approval of the loan amount, repayment tenor and interest rate are all subject to the final decision of BOCHK without providing any reason.
- In case of any dispute, the decision of BOCHK shall be final.
- BOCHK reserves the right to amend, suspend or terminate the above products, services and offers, and to amend the relevant terms and conditions at any time at its sole discretion.
- Should there be any discrepancy between the English and Chinese versions of this promotion material, the Chinese version shall prevail.
- Customers are required to pay the relevant data charges for using and/or downloading the BOCHK Mobile App or Mobile/Internet Banking.
- Please download the BOCHK mobile application from the official software application store or BOCHK website, and pay attention to the identification words of the search.
- By using BOCHK Mobile Application and/or Mobile/Internet Banking, visitors agree to the disclaimers and policies of BOCHK contained in Mobile Application and/or Mobile/Internet Banking from time to time.

**BOC Express Cash Instalment Loan/ BOC Express Cash Instalment Loan Balance Transfer Selected Customers e-Channels Reward Offer Terms and Conditions:**

10. The promotion period from 4 July 2022 to 30 September 2022 (both dates inclusive) (“Promotion Period”), customers should successfully drawdown the loan on or before 31 October 2022 to be eligible to **BOC Express Cash Instalment Loan/ BOC Express Cash Instalment Loan Balance Transfer e-Channels Reward Offer** (“e-Channel Reward Offer”) offer.

10.1 e-Channel Reward Offer:

Customers have to fulfil all requirements below (“**Eligible Customers**”) in order to enjoy the e-Channel Reward Offer:

- Successfully submit the application with Gift Code “VM” for BOC Express Cash Instalment Loan or BOC Express Cash Instalment Loan Balance Transfer within the Promotion Period via designated e-Channels including BOCHK website, Internet Banking, Mobile Banking, “BOCHK” WeChat official account or “BOC CC” WeChat official account (“**e-Channels**”); **AND**
- Successfully granted for BOC Express Cash Instalment Loan or BOC Express Cash Instalment Loan Balance Transfer with a loan amount of HK\$80,000 or above, and with repayment tenor of 24 months or above; **AND**
- Submit document via the designated e-Channels.
- e-Channel Reward Offer:

The e-Channel Reward			
Loan Amount (HK\$)	Tenor	BOC Express Cash Instalment Loan (HK\$)	BOC Express Cash Instalment Loan Balance Transfer (HK\$)
\$80,000 - \$199,999	24 months or above	\$300	\$300
\$200,000 - \$299,999		\$600	\$1,600
\$300,000- \$399,999			\$2,100
\$400,000 - \$499,999			\$2,600
\$500,000 - \$599,999		\$1,100	\$3,100
\$600,000 - \$699,999			\$3,600
\$700,000 - \$999,999			\$4,100
\$1,000,000 - \$1,499,999		\$2,100	\$8,100
\$1,500,000 or above			\$9,100

The above reward offer will be directly credited to the BOC repayment account of the Eligible Customers on or before 31 March 2023 without prior notice. The status of the Eligible Customers' BOC Express Cash accounts must be normal and valid, and without any overdue record or in breach of the terms and





conditions of the BOC Express Cash Instalment Loan or BOC Express Cash Instalment Loan Balance Transfer when BOCHK credits the cash rebate. If customers cannot fulfill any of the above e-Channel Rewards Offer requirements, BOCHK reserves the right to cancel the cash rebate without prior notice.

1.2 Payroll Account Extra Reward:

Eligible Customers have to fulfill all requirements below in order to enjoy the Payroll Account Extra Reward (“Eligible Payroll Account Customers”):

- Eligible Payroll Account Customers successfully granted for BOC Express Cash Instalment Loan or BOC Express Cash Instalment Loan Balance Transfer with a loan amount of HK\$80,000 or above, and with repayment tenor of 24 months or above with the promotion period; AND
- (v) register for Payroll Service via any branch, Phone Banking, Internet Banking or Website of BOCHK before 30 September 2022; AND
- (vi) start receiving salary by “electronic payroll arrangement” or a newly set up “single standing instruction” (not including the standing instruction originating from BOCHK) via payroll Account within the next 2 calendar months from the date of payroll service registration, and maintain this arrangement until relevant reward is credited (payroll customers); AND
- (vii) have taken up Private Wealth, Wealth Management, Enrich Banking and iFree Banking (Integrated Account Service) ; AND
- (viii) should maintain a valid sole-name HKD Savings Account or sole-name HKD Current Account (not including joint-name account) (“Payroll Account”) with BOCHK).
- “Salary” refers to the basic monthly salary (excluding commission, bonus, double pay, repayment and/ or other funds) of which the amount should reach HK\$10,000 or above.
- “Electronic payroll arrangement” refers to the customer’s employer crediting the customer’s salary to customer’s Payroll Account through BOCHK’s or other banks’ payroll system. Standing instruction, overseas remittance, local electronic transfer, cheque or cash deposit will not be considered as “electronic payroll arrangement”.
- BOCHK reserves the absolute right to define the terms of “salary” and “electronic payroll arrangement”.
- Eligible Payroll Account Customers can enjoy extra reward up to HK\$1,000.

Payroll Account Extra Reward			
Loan Amount (HK\$)	Tenor	BOC Express Cash Instalment Loan (HK\$)	BOC Express Cash Instalment Loan Balance Transfer (HK\$)
\$80,000 - \$199,999	24 months or above	\$100	
\$200,000 - \$299,999		\$200	
\$300,000 - \$399,999			
\$400,000 - \$499,999			
\$500,000 - \$599,999		\$500	

\$600,000 - \$699,999		\$1,000
\$700,000 - \$999,999		
\$1,000,000 - \$1,499,999		
\$1,500,000 or above		

The Payroll Account Extra Reward will be directly credited to the BOC repayment account of the Eligible Payroll Account Customers on or before 31 March 2023 without prior notice. The status of the Eligible Payroll Account Customers' BOC Express Cash accounts must be normal and valid, and without any overdue record or in breach of the terms and conditions of the BOC Express Cash Instalment Loan or BOC Express Cash Instalment Loan Balance Transfer when BOCHK credits the cash rebate. If customers cannot fulfill any of the above requirements, BOCHK reserves the right to cancel the cash rebate without prior notice.

### 1.3 Payroll Service Loyalty Extra Reward:

Eligible Customers have to fulfill all requirements below in order to enjoy the Payroll Service Loyalty Extra Reward ("Payroll Service Loyalty Customers"):

- Payroll Service Loyalty Customers successfully granted for BOC Express Cash Instalment Loan or BOC Express Cash Instalment Loan Balance Transfer with a loan amount of HK\$80,000 or above, and with repayment tenor of 24 months or above with the promotion period; AND
  - (v) register for Payroll Service via any branch, Phone Banking, Internet Banking or Website of BOCHK before 30 September 2022; AND
  - (vi) start receiving salary by "electronic payroll arrangement" or a newly set up "single standing instruction" (not including the standing instruction originating from BOCHK) via payroll Account within the next 2 calendar months from the date of payroll service registration, and maintain this arrangement until relevant reward is credited (payroll customers); AND
  - (vii) have taken up Private Wealth, Wealth Management, Enrich Banking and iFree Banking (Integrated Account Service) ; AND
  - (viii) should maintain a valid sole-name HKD Savings Account or sole-name HKD Current Account (not including joint-name account) ("Payroll Account") with BOCHK).
- "Salary" refers to the basic monthly salary (excluding commission, bonus, double pay, repayment and/ or other funds) of which the amount should reach HK\$10,000 or above.
- "Electronic payroll arrangement" refers to the customer's employer crediting the customer's salary to customer's Payroll Account through BOCHK's or other banks' payroll system. Standing instruction, overseas remittance, local electronic transfer, cheque or cash deposit will not be considered as "electronic payroll arrangement".
- "Period of Using Payroll Service" calculated from the first payroll record date and client must maintain the Payroll Service until the Cash Rebate Credit Date. If there is no payroll record after the payroll account set-up, it will be calculated from the next payroll record date.

- The period of using Payroll Service Records will be determined based on the Bank's records. In case of disputes, the decision of the Bank shall be final and binding.
- BOCHK reserves the absolute right to define the terms of "salary" and "electronic payroll arrangement" and "period of using payroll service".
- Eligible Payroll Service Loyalty Extra Reward can enjoy extra reward up to HK\$500.

Payroll Service Loyalty Extra Reward				
Loan Amount (HK\$)	Tenor	Period of Using Payroll Service	BOC Express Cash Instalment Loan (HK\$)	BOC Express Cash Instalment Loan Balance Transfer (HK\$)
HK\$80,000 or above	24 months or above	Jun 2018 – May 2021	\$100	
		Jun 2014 – May 2018	\$200	
		On or before May 2014	\$500	

The Payroll Service Loyalty Extra Reward will be directly credited to the BOC repayment account of the Eligible Payroll Account Customers on or before 31 March 2023 without prior notice. The status of the Eligible Payroll Account Customers' BOC Express Cash accounts must be normal and valid, and without any overdue record or in breach of the terms and conditions of the BOC Express Cash Instalment Loan or BOC Express Cash Instalment Loan Balance Transfer when BOCHK credits the cash rebate. If customers cannot fulfill any of the above requirements, BOCHK reserves the right to cancel the cash rebate without prior notice.

11. The above e-Channel Reward Offer, Payroll Extra Offer and Payroll Service Loyalty Extra Reward are not applicable to existing customers of BOC Express Cash Instalment Loan or existing customers of BOC Express Cash Instalment Loan Balance Transfer and the staff of BOCHK.
12. The maximum loan amount for the BOC Express Cash Instalment Loan is HK\$4,000,000 or 18 times of the monthly salary (whichever is lower). The maximum loan amount for the BOC Express Cash Instalment Loan Balance Transfer is up to HK\$2,000,000 or 21 times of the monthly salary (whichever is lower). The final approved loan amount and the maximum monthly salary multiple of BOC Express Cash Instalment Loan / BOC Express Cash Instalment Loan Balance Transfer is subject to change in accordance with the circumstances of individual cases. The instant cash amount up to 12 times your monthly salary constitutes part of the total amount of the approved loan. The cash amount will be transferred to your account and its use is not restricted to the repayment of the outstanding balance of any credit card or personal loans. BOCHK will determine the final approved loan amount based on the credit rating of the individual customer and other relevant factors.
13. The quoted interest rate is calculated based on a loan amount of HK\$3,000,000 with repayment tenor of 12 months and monthly flat rate of 0.0754%. The annualised percentage rate ("APR") is 1.68%, without handling fee. (The APR does not include cash rebate) The APR is calculated according to the



guidelines laid down in The Hong Kong Association of Banks. An APR is a reference rate which includes the basic interest rates and other fees and charges of a product expressed as an annualised rate. For loan and offer details, rates, handling fee, APR, terms and conditions, please refer to BOCHK website Home> Loan> Personal Loan> BOC Express Cash Instalment Loan/ BOC Express Cash Instalment Loan Balance Transfer for the "Key Facts Statement (KFS) for Instalment Loan" or contact our staff. The credit rating of each customer must fulfill the requirements of BOCHK.

14. BOC Express Cash Instalment Loan customers can choose for 12, 24, 36, 48 or 60 months repayment period. The maximum repayment tenor for the BOC Express Cash Instalment Loan Balance Transfer is 72 months.
15. In the example of BOC Express Cash Instalment Loan Balance Transfer, assume the credit card outstanding balance is HK\$200,000, an annual interest rate of 30% charged by general credit card and a monthly repayment of all fees and charges billed to the credit card followed by 1.5% of the credit card outstanding balance or HK\$50 (whichever is higher) over 379-months repayment period. The average monthly repayment amount quoted above is calculated based on the first 6 instalments and is rounded to the nearest dollar. The Annualised Percentage Rate (APR) is 35.75%. The total interest expense is HK\$347,764.

The BOC Express Cash Instalment Loan Balance Transfer example is calculated on the basis of a loan amount of HK\$200,000, a repayment tenor of 48 months and a monthly flat rate of 0.3068%, and thus the APR is 9.41%, including an annual handling fee of 1%, the total interest expenses are HK\$29,453, 92% less than interest expense incurred from credit card bill.

**The APR is calculated according to the guidelines laid down in The Hong Kong Association of Banks.**

**An APR is a reference rate which includes the basic interest rates and other fees and charges of a product expressed as an annualised rate. For loan and offer details, rates, handling fee, annualised percentage rates, terms and conditions, please contact the staff. The credit rating of each customer must fulfill the requirements of BOCHK.**

16. BOCHK reserves the right of final decision on any Loan application. BOCHK reserves the right to decide whether to accept or reject the application with reference to the applicant's credit report and the information provided by the applicant. The applicant is not required to provide any reason for the rejection of the application. If necessary, BOCHK reserves the right to request the applicant to provide extra documents for further approval purposes. The Loan is subject to the terms set out in the Loan document signed between the Loan applicant and BOCHK.
17. **Early Settlement Fee**  
Upon early settlement of the Loan, outstanding interest and principal shall be calculated on the basis of "Reducing Balance Method". The Borrower shall pay an early settlement fee which is 2% of the



approved principal amount of BOC Express Cash Instalment Loan/ BOC Express Cash Instalment Loan Balance Transfer.

BOCHK may at its discretion adjust the early settlement fee at any time. Please note that different loan products have an individual calculation of the apportionment of the interest and principal even though the monthly repayment amount is equal. More interest will, in general, be included in earlier repayments, and less on principal. In other words, where a borrower has been making repayments as scheduled for some time, the amount of outstanding interest is likely to be small. If the borrower chooses to pay off the loan early at this moment, the loss may outweigh the gain as the amount saved may not be enough to cover the relevant charges for early repayment. You are suggested to make enquiries to BOCHK for the total settlement amount (including the loan outstanding amount, early settlement/redemption fee and other incurred fee(s)) and unpaid interest. You may visit our website Home > Loan > Personal Loan > BOC Express Cash Instalment Loan/ BOC Express Cash Instalment Loan Balance Transfer to refer to Instalment Loan Calculator and Repayment Schedule, for details of apportionment of interest and principal for each loan repayment throughout the loan tenor, the method of apportionment and the incurred fee(s). You are advised to make comparison and consider thoroughly before deciding whether to choose an early repayment.

#### **18. Risk Disclosure of Investment as Loan Purpose**

The following risk disclosure statements cannot disclose all the risks involved and does not take into account any personal circumstances unknown to BOCHK. Customers should undertake their own independent review and seek independent professional advice before they trade or invest especially if they are uncertain of or have not understood any aspect of the following risk disclosure statements or the nature and risks involved in trading or investment. The following are the risk disclosure statements: Customers should carefully consider whether trading or investment is suitable in light of your own risk tolerance, financial situation, investment experience, investment objectives, investment horizon and investment knowledge. BOCHK does not constitute any offer, solicitation, recommendation, comment or guarantee to the purchase, subscription or sale of any investment product or service during the loan application process. Investment involves risk. Customers should assess and bear the relevant risks at their own, and the Bank does not bear any responsibility. You are also advised to read carefully Condition 7 of Part 3 of Conditions for Services for further details of risk disclosure in relation to investment.

#### **General Terms:**

- BOC Express Cash Instalment Loan and BOC Express Cash Instalment Loan Balance Transfer are the products of the BOCHK.
- The above products are subject to the relevant terms and conditions of the BOC Express Cash Instalment Loan and BOC Express Cash Instalment Loan Balance Transfer.



- This offer cannot be used in conjunction with other promotion offer that are not listed in this promotion material.
- The above products, services and offers are subject to relevant terms and conditions. For details, please refer to relevant promotional materials or inquire with BOCHK branch staff.
- The credit rating of each customer must fulfill the requirements of BOCHK. The approved APR may vary on a case-by-case basis, subject to the credit rating of each individual customer, loan amount and repayment tenor. Approval of the loan amount, repayment tenor and interest rate are all subject to the final decision of BOCHK without providing any reason.
- In case of any dispute, the decision of BOCHK shall be final.
- BOCHK reserves the right to amend, suspend or terminate the above products, services and offers, and to amend the relevant terms and conditions at any time at its sole discretion.
- Should there be any discrepancy between the English and Chinese versions of this promotion material, the Chinese version shall prevail.
- Customers are required to pay the relevant data charges for using and/or downloading the BOCHK Mobile App or Mobile/Internet Banking.
- Please download the BOCHK mobile application from the official software application store or BOCHK website, and pay attention to the identification words of the search.
- By using BOCHK Mobile Application and/or Mobile/Internet Banking, visitors agree to the disclaimers and policies of BOCHK contained in Mobile Application and/or Mobile/Internet Banking from time to time.