

Key Facts Statement (KFS) for Instalment Loan

Bank of China (Hong Kong) Limited

BOC Express Cash Instalment Loan- Interest-free Offer³

(Applicable to Application with Gift Code RE/ RB/ RF/ RH/ RM/ RX/

F1/F2/F3/F4/F5/F6/F7/F8/F9)

Mar 2025

This product is an instalment loan.				
This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our loan advice for the final terms of your instalment loan.				
Interest Rates and Interest Charges				
Annualised Percentage Rate (APR) ¹	For a loan amount of HK\$100,000:			
	Loan Tenor	6-month	12-month	24-month
	APR (or range of APR)	N/A	4.80% - 13.35% ²	5.09% - 14.65% ²
Annualised Overdue / Default Interest Rate	29.2% HK\$500 late payment fee plus default interest rate of 0.08% per day on the overdue amount until the day of actual payment will be charged upon each occasion of overdue monthly repayment.			
Fees and Charges				
Handling Fee	Annual Handling Fee: 0%-6.5% of loan amount per annum will be charged upon loan drawdown.			
Extension Fee	Calculated based on the amount of the loan drawn down at monthly flat rate on daily basis and a 365-day year from the date which is drawn down date to the one month after the first repayment date.			
Late Payment Fee and Charge	HK\$500 for each overdue but unpaid monthly instalment of the loan.			
Prepayment / Early Settlement / Redemption Fee	Upon early settlement of the Loan, outstanding interest and principal shall be calculated on the basis of "Reducing Balance Method". "Reducing Balance Method": The Borrower shall also pay an early settlement fee which is 2% of the approved principal amount of BOC Express Cash Instalment Loan/ Balance Transfer. The Bank may at its discretion adjust the early settlement fee at any time.			
Returned Cheque / Rejected Autopay Charge	NIL			
Additional Information				

1. An APR is a reference rate which includes the basic interest rates and other fees and charges of a product expressed as an annualised rate.
2. This APR is calculated based on a loan amount of HK\$100,000, a loan tenor of 12/24 months, a monthly flat interest rate of 0.0001% respectively and an annual handling fee of 2.5%-6.5%. The APR is calculated according to the guidelines laid down in The Hong Kong Association of Banks for reference use only. The actual APR will depend on the customer's credit rating, loan amount and loan tenor.
3. Customers should successfully submit the application via E-Channels[^] with specific Gift Code for BOC Express Cash Instalment Loan – Interest- free Offer (“Interest- free Offer”) within the Promotion Period listed in the Clause 1 of BOC Express Cash Instalment Loan – Interest- free Offer Promotion Terms and Conditions (“Promotion Terms and Conditions”); and successfully drawdown the loan on or before the date listed on the Clause 2 of Promotion Terms and Conditions with repayment tenor of 12 months to 36 months (“eligible customers”). Eligible customer who meet the specific credit scoring criteria can enjoy the interest rebate on interest paid on the loan, where the Bank will charge an interest calculated at a monthly flat rate of 0.0001% based on the approved loan amount and the interest rebate will be disbursed on the specific date and in the manner described in Clause 5 below. The amount of the interest rebate is equal to the total interest already paid and to be paid on the entire loan, calculated based on the monthly flat rate mentioned above, from the Drawdown Date until the Final Repayment Date (“Interest-free Offer”). Interest-free Offer is not applicable to BOC Express Cash Instalment Loan Top up, BOC Express Cash Instalment Loan Balance Transfer (“Balance Transfer”) and BOC Express Cash Instalment Loan Balance Transfer Top up (“Balance Transfer Top up”).

[^]E-Channels including BOCHK website, Internet Banking, Mobile Banking, “BOCHK” WeChat official account or “BOC CC” WeChat official account.

Example:

If the loan amount of an eligible customer is HK\$1,000,000, the repayment tenor is 24 months and the monthly flat rate is 0.0001%, the cash rebate that the eligible customer can enjoy under the Interest-free Offer is: $\text{HK\$1,000,000} \times 24 \times 0.0001\% = \text{HK\$24}$ (accurate to the nearest dollar)

4. The above cash rebate and interest rebate offer will be directly credited to the BOC repayment account of the eligible customers according to the clause 4 of the Promotion Terms and Conditions. The status of the eligible customers' BOC Express Cash accounts must be normal and valid, and without any overdue record or in breach of the terms and conditions of the BOC Express Cash Instalment Loan or Loan Top up or Balance Transfer or Balance Transfer Top up when BOCHK credits the cash rebate. Otherwise, BOCHK reserves the right to cancel the cash rebate reward without prior notice. If the bank had honored the cash rebate to the customer and customer chooses to make early settlement for the Loan, the Bank reserves the right to charge such Eligible Customer an amount equivalent to the amount of the offers/ cash rebate granted.
5. For the details of Interest-free Offer, please refer to the BOC Express Cash Instalment Loan Interest-free Offer Promotion Terms and Conditions.
6. Extension Fee is calculated based on the amount of the loan drawn down at monthly flat rate on daily basis and a 365-day year from the date which is drawn down date to the one month after the first repayment date.