

BOC Express Cash Instalment Loan – Tax Season Loan

Terms of the Promotion Offer:

1. The promotion period is from 2 October 2021 to 31 December 2021 (both dates inclusive) (“Promotion Period”), customers should successfully drawdown the loan within the promotion period 2021 to be eligible to this offer.

2. e-channels Early Bird Cash Rebate Offer

Customers who successfully submit the application between 1 October 2021 to 31 December 2021 via designated e-channels (designated e-channels include BOCHK website, Internet Banking, Mobile Banking, “BOCHK” WeChat official account or “BOC_CC” WeChat official account) and drawdown on or before 31 December 2021 with a specific loan amount of HK\$200,000 or above (repayment tenor 24 months or above) will be entitled to the e-channels Early Bird Cash Rebate offer. (The e-channels Early Bird Cash Rebate offer is not applicable to existing customers of BOC Express Cash Instalment Loan or BOC Express Cash Instalment Loan Balance Transfer).

Loan Amount (HK\$)	e-channels Early Bird Cash Rebate (HK\$)
200,000 to below 500,000	100
500,000 to below 1,000,000	200
1,000,000 or above	500

The above cash rebate will be directly credited to the BOC repayment account of the Eligible Customers on or before 30 June 2022 without prior notice. The status of the eligible customers' BOC Express Cash accounts must be normal and valid, and without any overdue record or in breach of the terms and conditions of the BOC Express Cash Instalment Loan when BOCHK credits the cash rebate. If customers cannot fulfill the above requirements, BOCHK reserves the right to cancel the cash rebate without prior notice.

3. BOC Express Cash Instalment Loan Extra Cash Rebate Offer

Payroll Service Welcome Reward

- Registration period of payroll service is 2 October 2021 to 31 December 2021. (Both dates above inclusive). (“Payroll Service Promotion Period”)
- To be eligible for BOC Credit Card Free Spending Credit (“Free Spending Credit”), customers should maintain a valid sole-name HKD Savings Account

or sole-name HKD Current Account (not including joint-name accounts) ("Payroll Account") with BOCHK, and (i) register for Payroll Service via any branch, Phone Banking, Internet Banking or Website of BOCHK during the Payroll Service Promotion Period; AND (ii) start receiving salary by "electronic payroll arrangement" or a newly set up "single standing instruction" (not including the standing instruction originating from BOCHK) via Payroll Account within the next 2 calendar months from the date of payroll service registration, and maintain this arrangement until Free Spending Credit is credited by BOC Credit Card (International) Limited (the "Card Company") accordingly; AND(iii) have not registered for and/or taken up the BOCHK' s Payroll Service in the past 3 months (not including the registration month) ("Eligible Customers of Payroll Service"); AND (iv) register BoC Pay by binding BOCHK Smart Account or BOC Dual Currency Credit Card or BOC Dual Currency Co-branded Cards main card account; OR set BOCHK account as the Faster Payment System ("FPS") Default Account successfully during the promotion period.

- Customer should have successfully registered and use of Payroll Service via Internet Banking or Website of BOCHK during the Payroll Service Promotion Period.
- The Eligible Customers of Payroll Service should still receive salary via the Payroll Account when Free Spending Credit for Welcome Rewards is credited by the Card Company; AND keep the BoC Pay account active or keep setting a BOCHK account as the FPS Default Account.
- Eligible Customer of Payroll Service must maintain valid BOC HKD Credit Card/BOC Dual Currency Credit Card main card account ("Eligible Credit Card") when the Free Spending Credit is credited by the Card Company.
- "Salary" refers to the basic monthly salary (excluding commission, bonus, double pay, repayment and/ or other funds) of which the amount should reach HK\$10,000 or above.
- "Electronic payroll arrangement" refers to the customer's employer crediting the customer's salary to customer's Payroll Account through the BOCHK's or other banks' payroll system. Standing instruction, overseas remittance, local electronic transfer, cheque or cash deposit will not be considered as "electronic payroll arrangement".
- BOCHK reserves the absolute right to define the terms of "salary", "electronic payroll arrangement" and "single standing instruction".
- Each Eligible Customer of Payroll Service can enjoy this offer once only. If an Eligible Customer of Payroll Service registers for more than one Payroll

Account within the Payroll Service Promotion Period, the Eligible Customer of Payroll Service can only enjoy the offer once.

- Each Eligible Customer of Payroll Service should still receive salary through the Payroll Account when the Free Spending Credit is credited. Otherwise, the offer will be forfeited.

BOC Express Cash Instalment Loan Extra Offer

- Customers who successfully apply and drawdown BOC Express Cash Instalment Loan within Payroll Service Promotion Period with a specific loan amount of HK\$200,000 or above (repayment tenor 24 months or above) and are eligible to Payroll Service welcome offer are entitled to extra HK\$200 Payroll Service Cash Rebate.
- The above cash rebate will be directly credited to the BOC repayment account of the Eligible Customers on or before 30 September 2022 without prior notice. The status of the eligible customers' BOC Express Cash accounts must be normal and valid, and without any overdue record or in breach of the terms and conditions of the BOC Express Cash Instalment Loan when BOCHK credits the cash rebate. If customers cannot fulfill the above requirements, BOCHK reserves the right to cancel the cash rebate without prior notice.

4. The maximum loan amount for the BOC Express Cash Instalment Loan is HK\$4,000,000 or 12 times of the monthly salary (whichever is lower). BOCHK will determine the final approved loan amount based on the credit rating of the individual customer and other relevant factors.
5. The quoted interest rate is calculated based on a loan amount of HK\$1,000,000 with repayment tenor of 36 months and monthly flat rate of 0.0707%. The annualised percentage rate ("APR") is 1.65%, without handling fee. The APR is calculated according to the guidelines laid down in The Hong Kong Association of Banks. An APR is a reference rate which includes the basic interest rates and other fees and charges of a product expressed as an annualised rate. For loan and offer details, rates, handling fee, APR, terms and conditions, please refer to BOCHK website Home> Loan> Personal Loan> BOC Express Cash Instalment Loan for the "Key Facts Statement (KFS) for Instalment Loan" or contact our staff. The credit rating of each customer must fulfill the requirements of BOCHK. The approved APR may vary on a case-by-case basis, subject to the credit rating of each individual customer, loan amount and repayment tenor. Approval of the loan

amount, repayment tenor and interest rate are all subject to the final decision of BOCHK.

6. Customers can choose for a 6, 12, 18, 24, 36, 48 or 60 months repayment period.
7. Early Settlement Fee

Upon early settlement of the Loan, outstanding interest and principal shall be calculated on the basis of "Reducing Balance Method" (applicable to any loan application on or after 13 January 2020 for BOC Express Cash Instalment Loan/ BOC Express Cash Instalment Loan Balance Transfer / BOC Express Cash Instalment Loan Top up / BOC Express Cash Instalment Loan Balance Transfer Top Up or any loan application on or after 7 June 2020 for BOC Express Cash Instalment Loan online application with instant approval service.) or "Rule of 78" (applicable to the loan application on or before 12 January 2020 for BOC Express Cash Instalment Loan/ BOC Express Cash Instalment Loan Balance Transfer / BOC Express Cash Instalment Loan Top up / BOC Express Cash Instalment Loan Balance Transfer Top Up or any loan application on or before 6 June 2020 for BOC Express Cash Instalment Loan online application with instant approval service.).

"Reducing Balance Method": The Borrower shall also pay an early settlement fee which is 2% of the approved principal amount of BOC Express Cash Instalment Loan/ Balance Transfer. BOCHK may at its discretion adjust the early settlement fee at any time.

"Rule of 78": The Borrower shall also pay an early settlement fee which is 2% of the approved principal amount of the Loan; 1.5% of the amount of the approved Loan for balance transfer (in accordance with the Terms and Conditions of BOC Express Cash Instalment Loan Balance Transfer) per annum for the remaining years of the Loan Period (any part of a year shall be rounded up to a year). BOCHK may at its discretion adjust the early settlement fee at any time.

Please note that different loan products have an individual calculation of the apportionment of the interest and principal even though the monthly repayment amount is equal. The loan tenor, more interest will, in general, be included in earlier repayments, and less on principal. In other words, where a borrower has been making repayments as scheduled for some time, the amount of outstanding interest is likely to be small. If the borrower chooses to pay off the loan early at this moment, the loss may outweigh the gain as the amount saved may not be enough to cover the relevant charges for early repayment. You are suggested to make enquiries to BOCHK for the total settlement amount (including the loan

outstanding amount, early settlement/redemption fee and other incurred fee(s)) and unpaid interest. You may visit our webpage Home>Loan>Personal Loan>BOC Express Cash Instalment Loan to refer to Instalment Loan Calculator and Repayment Schedule, for details of apportionment of interest and principal for each loan repayment throughout the loan tenor, the method of apportionment and the incurred fee(s). You are advised to make comparison and consider thoroughly before deciding whether to choose an early repayment.

8. Risk Disclosure of Investment as Loan Purpose

The following risk disclosure statements cannot disclose all the risks involved and does not take into account any personal circumstances unknown to BOCHK. Customers should undertake their own independent review and seek independent professional advice before they trade or invest especially if they are uncertain of or have not understood any aspect of the following risk disclosure statements or the nature and risks involved in trading or investment. The following are the risk disclosure statements: Customers should carefully consider whether trading or investment is suitable in light of your own risk tolerance, financial situation, investment experience, investment objectives, investment horizon and investment knowledge. BOCHK does not constitute any offer, solicitation, recommendation, comment or guarantee to the purchase, subscription or sale of any investment product or service during the loan application process. Investment involves risk. Customers should assess and bear the relevant risks at their own, and the Bank does not bear any responsibility. You are also advised to read carefully Condition 7 of Part 3 of Conditions for Services for further details of risk disclosure in relation to investment.

9. Rights of Third Parties:

9.1 Subject to Clause 9.3, a person who is not a party to this Agreement has no right under the Contracts (Rights of Third Parties) Ordinance (Cap. 623 of the Laws of Hong Kong) (the "Third Parties Ordinance") to enforce or to enjoy the benefit of any term of this Agreement.

9.2 Notwithstanding any term of this Agreement, the consent of any person who is not a party to this Agreement is not required to rescind or vary this Agreement at any time.

9.3 Any director, officer, employee, affiliate or agent of BOCHK may, by virtue of the Third Parties Ordinance, rely on any provision of this Agreement (including without limitation any indemnity, limitation or exclusion of

liability) which expressly confers rights or benefits on that person.

General Terms:

- The above products are subject to the relevant terms and conditions of the BOC Express Cash Instalment Loan and BOC Express Cash Instalment Loan Balance Transfer.
- The above products, services, offers and promotional activities are subject to relevant terms and conditions. For details, please refer to relevant promotional materials or inquire with branch staff.
- This offer cannot be used in conjunction with other promotion offer that are not listed in this promotion material.
- In case of any dispute, the decision of BOCHK shall be final.
- BOCHK reserves the right to amend, suspend or terminate the above products, services and offers, and to amend the relevant terms and conditions at any time at its sole discretion.
- Should there be any discrepancy between the English and Chinese versions of this promotion material, the Chinese version shall prevail.