

**Mobile Banking New Year's Reward Lucky Draw ("Lucky Draw") Terms and Conditions:**

1. The promotion period includes 9 phases(both dates inclusive)(the "Promotion Period").

Phase 1	22 December 2025 to 28 December 2025
Phase 2	29 December 2025 to 4 January 2026
Phase 3	5 January 2026 to 11 January 2026
Phase 4	12 January 2026 to 18 January 2026
Phase 5	19 January 2026 to 25 January 2026
Phase 6	26 January 2026 to 1 February 2026
Phase 7	2 February 2026 to 8 February 2026
Phase 8	9 February 2026 to 15 February 2026
Phase 9	16 February 2026 to 22 February 2026

2. Lucky Draw is only applicable to the customer who meet the following conditions (the "Eligible Customer"):

- Aged 18 or above; and
- Personal banking customer (not applicable to joint account customer); and
- With valid Internet and Mobile Banking account

Employees of Bank of China (Hong Kong) Limited ("BOCHK") who have been involved in organizing the lucky draw are not eligible to participate in the lucky draw.

3. **How to participate in the Lucky Draw**

Eligible Customer who successfully register via the designated registration page in BOCHK mobile banking "LiveReward", and complete any 1 of the designated mission during the promotion period, can get 1 lucky draw chance for that phase (the "Lucky Draw Eligible Customer").

**How to get lucky draw chance**

Lucky Draw Eligible Customer can enjoy 1 lucky draw chance by completing any 1 of the designated missions via mobile banking during the Promotion Period, and can only win once in each phase.

1.	Mobile Banking Login (only 1 lucky draw chance per month) <sup>1</sup>
2.	Foreign Exchange (Equivalent to HK\$1,000 or above per transaction) <sup>2</sup>
3.	Securities Trading(Buy/Sell) <sup>3</sup>
4.	Fund Subscription <sup>3</sup>
5.	Bond/Certificates of Deposit (CD) Trading(Buy/Sell) <sup>3</sup>
6.	Precious Metals Trading (Buy/Sell) <sup>3</sup>
7.	Travel Insurance Enrolment (enroll after logging in to mobile banking) <sup>4</sup>

8.	Newly Enable Mobile Token <sup>5</sup>
9.	Newly Set Up Username <sup>5</sup>
10.	Newly Enable Transaction and Authentication Notification <sup>5</sup>
11.	Newly Register FPS <sup>5</sup>

<sup>1</sup>Customers can get a maximum of 1 lucky draw chance per month across the entire promotion. The lucky draw chances will be counted in the promotion period corresponding to the month of first login in that period.

<sup>2</sup>The amount of foreign exchange must be equivalent to HK\$1,000 or above per transaction. Only applicable to foreign exchange transactions conducted through the HKD/Multi-Currency/RMB account in sole name via BOCHK Mobile Banking and (a)conversion of Hong Kong dollars into foreign currency, (b) conversion of foreign currency into Hong Kong dollars and (c) cross currency conversion. Not applicable to the foreign currency transactions conducted when placing FX Time Deposit at the same time.

<sup>3</sup>Customer must complete securities trading (Not include odd lot trading, IPO shares subscription and Monthly Stocks Savings Plan) or Fund Subscription (Not include Monthly Funds Savings Plan) or Bond trading or Certificated of Deposit Trading or Precious Metals Trading (only applicable to Paper Gold Scheme) via single-name securities/ fund/ bond/ certificate of deposit/ precious metals account.

<sup>4</sup>Customer must have successful enrolment in "Universal Smart Travel Insurance Plan" or "Greater Bay Area Travel Insurance Plan" underwritten by Bank of China Group Insurance Company Limited ("BOCG Insurance") after logging into BOCHK mobile banking within the Promotion Period, and all the policies need to be effective on or before 31 May 2026, otherwise the lucky draw chance will be forfeited. Successful enrolment refers to the Proposed Insured who completed application form together with the Credit Card Authorization Form or the Direct Debit Authorization Form to pay first year and renewal premiums; and settle the discounted first year premium on or before 22 February 2026 (late payment will not be accepted). The lucky draw chance is only applicable to new policies but not to any policy renewals or re-application within 6 months after policy cancellation/termination of policy renewals.

<sup>5</sup>Not applicable to customer who did not complete the mission on or before 21 December 2025

4. Winners will be randomly drawn by a computer system of BOCHK from all Lucky Draw Eligible Customers (the "Lucky Draw Eligible Winner"). The Lucky Draw Reward will be credited to the customer's HKD Savings/Current account. If the customer holds more than one Hong Kong dollar savings/current account, the Cash Reward will be credited to the set settlement account. BOCHK will determine the eligibility of each transaction by matching the customer's transaction records held by BOCHK. The Lucky Draw Reward details are as follows:

Weekly Reward	Quota in each phase	Total Quotas	Date of crediting the Reward

Grand Prize	HK\$10,000	1 winner	9 winners	On or before 31 May 2026
Second Prize	HK\$500	40 winners	360 winners	
Third Prize	HK\$100	100 winners	900 winners	

5. BOCHK reserves the right to substitute other gifts or cash rebate for the relevant rewards without prior notice.
6. The lucky draw result will be announced on BOCHK website at [www.bochk.com](http://www.bochk.com) and the latest version of BOCHK Mobile Banking, and the reward notification will be sent to Lucky Draw Eligible Winners on or before 31 May 2026 in accordance with the phone number maintained with BOCHK.
7. Please note that the lucky draw is conducted randomly, and each Reward has a specific probability depending on the number of participants. The opportunity for Lucky Draw Eligible Customer to participate does not mean that the customer will definitely receive any Reward, and there is no guarantee that the customer will win the Lucky Draw Reward if the customer reached a certain number of transactions.
8. Lucky Draw Eligible Winners should maintain valid BOCHK Savings/Current account and Internet and Mobile Banking account throughout the Promotion Period and at the time of crediting the Lucky Draw Reward. **Lucky Draw Eligible Winner must maintain the “Mobile Token” enabling/ Transaction and Authentication Notification enabling/ FPS registration status if completed the relevant mission. Otherwise, the Lucky Draw Reward will be forfeited and no replacement reward will be offered.**
9. BOCHK reserves the right to vary, modify and terminate the above lucky draw and to amend any of these terms and conditions at any time without any prior notice. In case of disputes regarding this lucky draw, the decision of BOCHK shall be final and binding.
10. In case there is any suspected abuse, misuse or fraud, which shall be determined at the sole discretion of BOCHK. BOCHK reserves the absolute right to forfeit Eligible Customer's eligibility to participate in the lucky draw and/ or entitlement to the Reward.
11. In the event of termination of BOCHK bank account, bad record, forfeiture of the Lucky Draw Reward, the Lucky Draw Reward will not be credited to the designated account and will be cancelled automatically forthwith.

**Mobile Banking HK\$50 Early Bird Reward(the “Early Bird”) Terms and Condition:**

1. The promotion period is from 12 December 2025 to 4 January 2026, both dates inclusive (the “Promotion Period”).
2. Early Bird is only applicable to the customer who meet following conditions:

- Aged 18 or above; and
- Personal banking customer (not applicable to joint account customer); and
- With valid Internet and Mobile Banking account; and
- Complete registration via designated registration page in mobile banking “LiveReward” during promotion period

3. During the promotion period, customers who meet the above conditions and complete any one of below designated missions via mobile banking can be the eligible customer (the “Eligible Customer”). Each Eligible Customer could get HK\$50 cash reward(the “Cash Reward”). Limited to 8,000 quotas on a first-come, first-served basis.

<b>Designated Mission</b>	
1.	Foreign Exchange (Equivalent to HK\$1,000 or above per transaction) <sup>1</sup>
2.	Securities Trading (Buy/Sell) <sup>2</sup>
3.	Fund Subscription <sup>2</sup>
4.	Bond/Certificates of Deposit(CD) trading(Buy/Sell) <sup>2</sup>
5.	Precious Metals Trading (Buy/Sell) <sup>2</sup>
6.	Travel Insurance Enrolment (enroll after logging in to mobile banking) <sup>3</sup>
7.	Newly Activate Mobile Token <sup>4</sup>
8.	Newly Set Up Username <sup>4</sup>
9.	Newly Enable Transaction and Authentication Notification <sup>4</sup>
10.	Newly register FPS <sup>4</sup>

<sup>1</sup>The amount of foreign exchange must be equivalent to HK\$1,000 or above per transaction. Only applicable to foreign exchange transactions conducted through the HKD/Multi-Currency/RMB account in sole name via BOCHK Mobile Banking and (a)conversion of Hong Kong dollars into foreign currency, (b) conversion of foreign currency into Hong Kong dollars and (c) cross currency conversion. Not applicable to the foreign currency transactions conducted when placing FX Time Deposit at the same time.

<sup>2</sup>Customer must complete securities trading (Not include odd lot trading, IPO shares subscription and Monthly Stocks Savings Plan) or Fund Subscription (Not include Monthly Funds Savings Plan) or Bond trading or Certificated of Deposit Trading or Precious Metals Trading (only applicable to Paper Gold Scheme) via single-name securities/ fund/ bond/ certificate of deposit/ precious metals account.

<sup>3</sup>Customer must have successful enrolment in "Universal Smart Travel Insurance Plan" or "Greater Bay Area Travel Insurance Plan" underwritten by Bank of China Group Insurance Company Limited ("BOCG Insurance") after logging into BOCHK mobile banking within the Promotion Period, and all the policies need to be effective on or before 31 May 2026, otherwise the lucky draw chance will be forfeited. Successful enrolment refers to the Proposed Insured who completed application

form together with the Credit Card Authorization Form or the Direct Debit Authorization Form to pay first year and renewal premiums; and settle the discounted first year premium on or before 4 January 2026 (late payment will not be accepted). The lucky draw chance is only applicable to new policies but not to any policy renewals or re-application within 6 months after policy cancellation/termination of policy renewals.

<sup>4</sup>Not applicable to customer who did not complete the mission on or before 21 December 2025

4. The Cash Reward will be credited directly to the Eligible Selected Customers' BOCHK Hong Kong dollar savings/current account on or before 31 May 2026. If the customer holds more than one Hong Kong dollar savings/current account, the Cash Reward will be credited to the set settlement account. If the Cash Reward cannot be credited to the account due to account status, the Cash Reward will be forfeited.
5. Once the registration has been completed, the information provided will be recorded and cannot be cancelled, altered or changed. The Registration record announced via the designated promotion page is only for reference and cannot be taken as BOCHK's confirmation of the eligibility of receiving the Cash Reward. BOCHK will determine the eligibility of customers for the reward based on whether they meet the conditions of Clause 2 above. If the information from the customer differs from those of BOCHK records, the latter shall be final and conclusive.
6. Eligible Customers should maintain valid BOCHK Savings/Current account and Internet and Mobile Banking account throughout the Promotion Period and at the time of crediting the Cash Reward. Eligible Customers must maintain the "Mobile Token" enabling/ Transaction and Authentication Notification enabling/ FPS registration status if completed the relevant mission. Otherwise, the Cash Reward will be forfeited and no replacement reward will be offered.
7. In the event of termination of BOCHK bank account, bad record, forfeiture of the Cash Reward, the Cash Reward will not be credited to the designated account and will be cancelled automatically forthwith.

#### **General Terms:**

- Before participating in the Promotion, the customer must read and abide by these terms and conditions. By participating in the Promotion, the customer acknowledges that he/she has read and agreed to all relevant terms and conditions.
- The above products, services and offers are subject to the relevant terms and conditions. For details, please refer to the relevant promotion materials or contact the staff of BOCHK.
- The above Reward cannot be transferred, returned, exchanged for other offer/gift.
- BOCHK reserves the right to amend, suspend or terminate the above products, services and offer and to amend the relevant terms at any time at its sole discretion.

- All information and images are for reference only.
- No person other than the customers, BOCHK will have any rights under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefits of any of the provisions of these terms and conditions.
- In case of any disputes, the decision of BOCHK shall be final and binding on all parties concerned.
- The quota of Cash Reward is limited and available on a first-come-first-served basis.
- Customers are responsible for the data charges of using and / or downloading BOCHK Mobile Banking mobile application imposed by their service providers.
- Please download BOCHK Mobile Banking mobile application from official application stores or BOCHK website, and ensure the search wording is correct.
- By using the BOCHK Mobile Banking mobile application, the customer agrees to be bound by the content of this disclaimer as it may be amended by BOCHK Mobile Banking from time to time.
- iPhone and iOS are trademarks of Apple Inc., registered in the U.S. and other countries. App Store is a service mark of Apple Inc. Google Play and Android is trademark of Google LLC. Huawei AppGallery is provided by Huawei Services (Hong Kong) Co., Limited.
- The terms and conditions of the promotion are governed by the laws of the Hong Kong Special Administrative Region and are interpreted in accordance with the laws of the Hong Kong Special Administrative Region.
- Should there be any discrepancy or inconsistency between the English and the Chinese versions of these terms and conditions, the Chinese version shall prevail.
- For the registration record for “Mobile Banking New Year’s Reward”, BOCHK’s system record shall prevail.

**Risk disclosure:**

The following risk disclosure statements cannot disclose all the risks involved and does not take into account any personal circumstances unknown to BOCHK. You should undertake your own independent review and seek independent professional advice before you trade or invest especially if you are uncertain of or have not understood any aspect of the following risk disclosure statements or the nature and risks involved in trading or investment. You should carefully consider whether trading or investment is suitable in light of your own risk tolerance, financial situation, investment experience, investment objectives, investment horizon and investment knowledge.

**Risk Disclosure of Securities Trading:**

**Risk of Securities Trading**

Monthly Stocks Savings Plan is not equivalent to, nor should it be treated as a substitute for, time deposit. The prices of securities fluctuate, sometimes dramatically. The price of a security may move up or down, and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling securities.

**Risk of Securities Margin Trading**

The risk of loss in financing a transaction by deposit of collateral is significant. You may sustain losses in excess of your cash and any other assets deposited as collateral with the licensed or registered person. Market conditions may make it impossible to

execute contingent orders, such as "stop-loss" or "stop-limit" orders. You may be called upon at short notice to make additional margin or interest payments. If the required margin or interest payments are not made within the prescribed time, your collateral may be liquidated without your consent. Moreover, you will remain liable for any resulting deficit in your account and interest charged on your account. You should therefore carefully consider whether such a financing arrangement is suitable in light of your own risk tolerance, financial situation, investment experience, investment objectives, investment horizon and investment knowledge.

You are reminded to understand the relevant details, risks, charges and important notes before investing in Shanghai A shares or Shenzhen A shares. For details, please read the ["Important Notice of Trading China A Shares and A Shares Margin Trading via Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect"](#) in BOCHK's website or the branch staff of BOCHK.

### **Risk of Foreign Currency Trading**

Foreign currency investments are subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate of foreign currency may result in losses in the event that customer converts the foreign currency into Hong Kong dollar or other foreign currencies. Currency exchange is also subject to cost (being the spread between the buy and sell of relevant currencies).

### **RMB Conversion Limitation Risk**

RMB investments are subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate of RMB may result in losses in the event that the customer converts RMB into HKD or other foreign currencies. Currency exchange is also subject to cost (being the spread between the buy and sell of RMB). RMB is currently not fully freely convertible. Individual customers can be offered CNH rate to conduct conversion of RMB through bank accounts and may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance.

### **Important Notice of US Securities**

You should fully understand the details, risks, charges and important notice before invest in US securities. You should seek advice from your professional advisors as to your particular tax position, including but not limited to estate duty and withholding tax that might arise from investing in overseas products.

US securities investment services are not applicable to US persons and might only be applicable to limited jurisdiction. Any person considering an investment should seek independent advice on the suitability or otherwise of the particular investment.

Since the server requires maintenance services, the system will not be able to provide the trading, fund transfer, checking securities custody, enquiring transaction records and corporate action services at the following time: Hong Kong time 09:00am – 10:00am every day and Saturday 12:30pm-5:30pm (during Standard Time in the

United States - from the first Sunday in November to the second Sunday in March) or Hong Kong time 08:00am – 09:00am every day and Saturday 11:30am-4:30pm (during Daylight Saving Time in the United States - from the second Sunday in March to the first Sunday in November).

### **Risk disclosure of Fund**

Fund products or services are not equivalent to, nor should it be treated as a substitute for, time deposit. Although investment may bring profit opportunities, each investment product or service involves potential risks. Due to dynamic changes in the market, the price movement and volatility of investment products may not be the same as expected by you. Your fund may increase or reduce due to the purchase or sale of investment products. The value of investment funds may go up as well as down and the investment funds may become valueless. Therefore, you may not receive any return from investment funds. Part of your investment may not be able to liquidate immediately under certain market situation. The investment decision is yours but you should not invest in these products unless the intermediary who sells them to your financial situation, investment experience and investment objectives. Before making any investment decisions, you should consider your own financial situation, investment objectives and experiences, risk acceptance and ability to understand the nature ad risks of the relevant product. Investment involves risks. Please refer to the relevant fund offering documents for further details including risk factors. If you have any inquiries on this Risk Disclosure Statement or the nature and risks involved in trading or funds etc, you should seek advice from independent financial adviser.

### **Risk disclosure of bonds/certificates of deposit trading**

Investing in bonds/certificates of deposit involves significant risks. The following risk disclosure statements are not exhaustive and do not take into account your personal circumstances not disclosed to BOCHK, you should take your own independent review and seek independent professional advice, if necessary, on whether an investment in bonds/certificates of deposit is suitable for you in light of your risk appetite, financial situation, investment experience, investment objectives and investment horizon. The above information is for reference only. This document does not constitute any offer, solicitation, recommendation, comment or any guarantee to the purchase or sale of any investment products or services. The investment products or services mentioned in this document are not equivalent to, nor should it be treated as a substitute for, time deposit. Although investment may bring profit opportunities, each investment product or service involves potential risks. Due to dynamic changes in the market, the price movement and volatility of investment products may not be the same as expected by customers. Customers' fund may increase or reduce due to the purchase or sale of investment products. The loss incurred from investment maybe the same or greater than initial investment amount, proceeds may also change accordingly. Part of the investment may not be able to liquidate immediately under certain market situation. Do not invest in it unless you fully understand and are willing to assume the risks associated with it. If you are in any doubt about the risks involved in the product, you may clarify with the intermediary or seek independent professional advice. The investment decision is yours but you should not invest in these products unless the intermediary who sells them to you has explained to you that these products are suitable for you having regard to your financial situation, investment experience and

investment objectives. Before making any investment decisions, customers should consider their own financial situation, investment objectives and experiences, risk acceptance and ability to understand the nature and risks of the relevant product. For the nature and risk disclosures of individual investment products, customers should read carefully the relevant offering documents for details. Customers should seek advice from independent financial adviser.

#### **Risk of bonds/certificates of deposit trading**

The prices of bonds/certificates of deposit fluctuate, sometimes dramatically. The price of a bond/certificate of deposit may move up or down, and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling bonds/certificates of deposit

#### **Important Note of Precious Metals:**

The market in precious metals is volatile and a substantial loss may be incurred from transacting in them. Due to the fluctuating nature of the precious metals markets, their prices may rise or fall beyond your expectations and your investment funds may increase or decrease in value as a result of selling and purchasing of precious metals. Before making any investment decision, you should assess your own willingness and ability to bear risks and are advised to seek advice from an independent financial advisor.

#### **Important Notes of “Universal Smart Travel Insurance Plan” and “Greater Bay Area Travel Insurance Plan”:**

- The Plan and the supplementary rider(s) (if any) are underwritten by BOCG Insurance.
- BOCG Insurance is authorised and regulated by the Insurance Authority to carry on general insurance business in Hong Kong Special Administrative Region of the People's Republic of China ("Hong Kong").
- The Bank of China (Hong Kong) Limited ("BOCHK") is granted an insurance agency license under the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) by Insurance Authority in Hong Kong Special Administrative Region of the People's Republic of China. (insurance agency license no. FA2855)
- BOCG Insurance reserves the sole right to determine whether any application for the Plan and the supplementary rider(s) (if any) is acceptable or not in accordance with the information submitted at the time of application by the Proposer and/or Insured Person.
- BOCHK is the appointed insurance agency of BOCG Insurance for distribution of the Plan. The Plan is product of BOCG Insurance but not BOCHK.
- BOCG Insurance and/or BOCHK reserve the right to amend, suspend or terminate the Plan, and to amend the relevant terms and conditions at any time. In case of any dispute(s), the decision of BOCG Insurance and/or BOCHK shall be final.
- In respect of an eligible dispute (as defined in the Terms of Reference for the

Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between BOCHK and the customer out of the selling process or processing of the related transaction, BOCHK is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the Plan should be resolved directly between BOCG Insurance and the customer.

- This promotional material is for reference only and is intended to be distributed in Hong Kong only. It shall not be construed as an offer to sell or solicitation of an offer or recommendation to purchase or sale or provision of any products of BOCG Insurance outside Hong Kong. Please refer to the policy documents and provisions issued by BOCG Insurance for details (including but not limited to insured items and coverage, detailed terms, key risks, conditions, exclusions, policy costs and fees) of the Plan and the supplementary rider(s) (if any). For enquiry, please contact the staff of BOCHK.
- The Plan and the supplementary rider(s) (if any) are subject to the formal policy documents and provisions issued by BOCG Insurance. Details of the coverage of the Plan are subject to the terms and conditions stipulated in the policy by BOCG Insurance. Please refer to the policy documents for the details of the insured items and coverage, provisions and exclusions.
- The Insurance Authority (“IA”) will collect premium levy from the policyholder at the applicable rate. In order to avoid any legal consequences, the policyholder must pay to the insurance company a prescribed levy for the premium for direct remittance to the IA. The levy amount may be subject to change depending on the applicable rate. For details, please visit IA's website [www.ia.org.hk](http://www.ia.org.hk).

### **Key Risk Disclosures**

1. **Investment risk:** The prices of bonds/certificates of deposit may go up and down and may be volatile. The bonds/certificates of deposit may even become worthless. Buying and selling bonds/certificates of deposit may not necessarily result in any profit, and may sometimes result in loss.
2. **Issuer / Guarantor credit risk:** The return on bonds/certificates of deposit is linked to the credit of the Issuer and Guarantor, as applicable. The credit ratings assigned by credit rating agencies do not guarantee the creditworthiness of the Issuer and Guarantor, as applicable. In the event that the Issuer defaults, it is possible that you may lose all your investment, including the principal.
3. **To be distinguished from savings or time deposits:** The bonds/certificates of deposit are an investment product and are not equivalent to a time deposit, and are unsecured and are not guaranteed (if there is no guarantor). The

bonds/certificates of deposit are not protected deposits under the Deposit Protection Scheme in Hong Kong. The bonds/certificates of deposit are not principal-protected. The investment in bonds/certificates of deposit involve risks not associated with regular bank deposits and should not be regarded as a substitute for regular savings or time deposit.

4. **Not covered by the Investor Compensation Fund:** The bonds/certificates of deposit are not covered by the Investor Compensation Fund.
5. **Interest rate risk:** Changes in interest rates may have a significant impact on the market price of the bonds/certificates of deposit. For example, bond/certificate of deposit prices generally fall when interest rates rise - In this situation, you may incur a loss from the decrease in market price of the bonds/certificates of deposit if you sell the bonds/certificates of deposit before the final maturity date.
6. **Currency risk:** For bonds/certificates of deposit not denominated in your home currency, if the currency in which the bonds/certificates of deposit are denominated depreciates against your home currency during your holding period, and if calculated and settled in your home currency, exchange rate fluctuations may have an adverse impact on, and the potential loss may offset (or even exceed), the investment return.
7. **Tenor risk:** The bonds/certificates of deposit have a specified investment period. The longer the investment period of the bonds/certificates of deposit, the more likely changes in interest rates, exchange rates, market environments and the Issuer's financial and operating conditions may affect the bond/certificate of deposit value during the investment period. Your actual return (if any) may be substantially lower than expected and you may even suffer losses.
8. **Liquidity risk:** The bonds/certificates of deposit are designed to be held to maturity and there may be no active secondary market quotations for the bonds/certificates of deposit. If you try to sell your bonds/certificates of deposit before maturity, it may be difficult or impossible to find a buyer, or the sale price may be much lower than the amount you had invested. You may suffer a loss if you sell your bonds/certificates of deposit before maturity.
9. **RMB Conversion Limitation Risk:** RMB investments are subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate of RMB may result in losses in the event that the customer converts RMB into HKD or other foreign currencies. (Only applicable to Individual Customers) RMB is currently not fully freely convertible. Individual customers can be offered CNH rate to conduct conversion of RMB through bank accounts and may occasionally not be able to do so fully or immediately, for which it is subject

to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance. (Only applicable to Corporate Customers) RMB is currently not fully freely convertible. Corporate customers that intend to conduct conversion of RMB through banks may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance.

10. **Emerging Market Risk:** Investing in emerging markets involves certain risks and special considerations not typically associated with investing in other more established economies or securities markets. Such emerging markets may lack the social, political or economic stability. Exposure to these markets may entail more volatility than investments in more established markets. (Applicable for RMB Bonds/Certificates of Deposit)
11. **Other risks:** There may be other risks associated with the investment of each particular bond/certificate of deposit which are not mentioned above, please refer to each individual Term Sheet for details.

This promotion material does not constitute any offer, solicitation, recommendation, comment or guarantee to the purchase, subscription or sale of any investment product or service and it should not be considered as investment advice.

This promotion material is issued by BOCHK and the contents have not been reviewed by the Securities and Futures Commission of Hong Kong.