

## Terms for the Promotion Offers:

1. **Electronic channel Offer** (“Electronic channel \$300 Offer”).
  - I. The promotion period is from 28<sup>th</sup> October 2019 to 29<sup>th</sup> Apr 2020 (both dates inclusive) (“Electronic channel Offer”).
  - II. HK\$300 cash rebate will be given to customers who successfully apply for “iSmart” Tax loan through channel: Internet Banking/mobile app/ WeChat of Bank of China (Hong Kong) Limited (“BOCHK”) and drawdown the loan with loan amount of HK\$100,000 or above on or before 15<sup>th</sup> May 2020 (the repayment tenor should be 12 months or above)
  - III. The cash rebate will be credited to the tax loan repayment account on or before 30<sup>th</sup> Jun 2020 without prior notice.
2. The status of the tax loan repayment account held by eligible customers should be normal, valid and such accounts should not have overdue/bad records, and the eligible customers should not have breached the tax loan agreement when the cash rebate is credited. Otherwise, BOCHK reserves the right to forfeit the relevant offer without prior notice. Each eligible customer can only enjoy the above benefit once during Promotion Period. Each eligible customer can only enjoy maximum cash rebate of up to HK\$300.
3. **Preferential Tax Loan Rate**
  - I. The promotion period is from 28<sup>th</sup> October 2019 to 29<sup>th</sup> April 2020 (both dates inclusive)(“Promotion Period of Preferential Tax Loan Rate”)
  - II. During the promotion period, customers who have opened a new BOCHK account and taken up Wealth Management Service and have successfully applied for “iSmart” Tax loan within a month, will enjoy 1.98% low interest rate.
  - III. For the “iSmart” Tax Loan, the interest rates are calculated based on the table below, with a full handling fee waiver(“Preferential Tax Loan Rate Offer”). The Preferential Tax Loan Rate is applicable to customers who can fulfil the following requirements (“Eligible Preferential Tax Loan Rate Customers”):
    - (1) Have successfully drawdown of the loan on or before 15<sup>th</sup> May 2020; and
    - (2) Fulfil the designated customer requirements specified in the table below:

Designated Customer	New Wealth Management Customers <sup>Note1</sup>	Wealth Management <sup>Note1</sup> /Eligible Staff <sup>Note5</sup>	Enrich <sup>Note1</sup> /Mortgaged Services/ Payroll Services <sup>Note</sup> <sup>2</sup> /Tax Loan Loyalty <sup>Note</sup> <sup>3</sup> /Selected Corporate Employees <sup>note4</sup>	i-Free <sup>Note1</sup>	Other
Loan Amount (HK\$)	APR%				
1,500,000 or above	1.98%	2.20%	2.20%	4.10%	4.30%
1,000,000 – 1,499,999			2.60%		
400,000 – 999,999			3.30%		
200,001 – 399,999			4.10%		
200,000 or below					

Note 1: Definition of “Total Relationship Balance” - Includes the monthly value of the following items under the customer's name: the average amount of the total day- end balance of the deposit balance in the savings and current accounts, the principal amount of time deposits, contributed amounts of the Club Deposits, value of the investment assets (including Securities, Securities Margin, Bonds, Certificate of Deposit, Funds, Structured Notes, Equity Linked Investments, Currency Linked Investments, Structured Investments, Investment Deposit, Precious Metal / FX Margin, Precious Metals), utilized overdraft balance under the current accounts, cash value of the life insurance plans, outstanding balance of other loans and the vested balance of the Mandatory Provident Funds; and mortgage payments, outstanding balance and un-post installment balance under the BOC Credit Card and the “Total Relationship Balance” of the Master Customer of “Business Integrated Account”. For detailed definition of “Total Relationship Balance”, please enquire BOCHK staff.

Integrated Account Types	“Total Relationship Balance”
Wealth Management	HK\$1,000,000
Enrich Banking	HK\$200,000
i-Free Banking	HK\$10,000

Note 2: Payroll Service Customers- Eligible Preferential Tax Loan Rate customers must maintain a valid sole-name or joint-name of HKD Savings Account or HKD Current Account with BOCHK, and have registered and receive salary by “electronic payroll arrangement” for a minimum of three months within the period from 28<sup>th</sup> October 2019 to 15<sup>th</sup> Aug 2020 (both dates inclusive) or “single standing instruction” (not including the standing instruction originating from BOCHK) via

Account (“Payroll Account”). Eligible Preferential Tax Loan Rate customers must be still with a valid Payroll Account with BOCHK at the time of loan drawdown.

“Salary” refers to the basic monthly salary (excluding commission, bonus, double pay, repayment and/or other funds) of which the amount should reach HK\$10,000 or above.

“Electronic payroll arrangement” refers to the customer's employer crediting the customer's salary to customer's Payroll Account through the BOCHK's or other banks' payroll system. Standing instruction, overseas remittance, local electronic transfer, cheque or cash deposit will not be considered as “electronic payroll arrangement”.

BOCHK reserves the absolute right to define the terms of “salary”, “electronic payroll arrangement” and “single standing instruction”.

Note 3: Tax Loan Loyal customers- Eligible Preferential Tax Loan Rate customers must have successfully applied for “iSmart” Tax Loan with loan drawdown in BOCHK in the past years with good repayment records. Tax Loan Loyal customers are only required to provide copy of tax demand note but not income proof for application.

Note 4 Selected Corporate Employees-including but not limited to strategic partners such as Hong Kong Hospital Authority, Cathy Pacific, China Mobile, Sinopec and employees from time to time.

Note 5 **Eligible Staff**-For interest rate details of staff, please refer to the respective promotion leaflet or contact BOCHK staff. Eligible Staff refer to current permanent staff of BOCHK (not including staff of overseas affiliated banks and branches), designated group subsidiary and designated subsidiary of Bank of China (Hong Kong) Group.

- IV. The APRs are calculated according to the guidelines laid down in the “Code of Banking Practice” and are the annualized reference rates that reflect basic interest and other related fees and charges of the banking products.
- V. If customers fail to fulfil the designated customer requirements listed in 3.III.(2), BOCHK reserves the rights to charge the customers the loan interest difference and debit the amount from any savings/ current account of the customers without prior notice.

**General Terms:**

- Applicants must open and maintain bank accounts with BOCHK as the designated repayment account of “iSmart” Tax Loan.
- BOCHK reserves the absolute discretion to decide whether to accept or decline any application based on the credit reports of the applicants and information provided by the applicants without providing any reason. BOCHK also reserves the right to request further documents from the applicants for the purpose of evaluation if necessary.
- The credit score of the applicants must fulfil the requirements of BOCHK. The final approval, the approved loan amount, the repayment tenor and the interest rate are all subject to the final decision of BOCHK without providing any reason.
- All the information provided by the applicants in the loan application forms shall be final. The applicants shall have agreed and accepted the terms set out in the loan agreement of BOCHK.
- The above products, services, offers and promotions are subject to the relevant terms. For details, please refer to the relevant promotion materials or contact the branch staff.
- BOCHK reserves the right to amend, suspend or terminate the above products, services, offers and promotions and to amend the relevant terms at any time at its sole discretion without prior notice.
- In case of any disputes, the decision of BOCHK shall be final.
- Should there be any discrepancy between the English and Chinese versions of this promotion material, the Chinese version shall prevail.