

Terms for the Promotion Offer:

[^] Subject to the approval conditions; and the Bank of China (Hong Kong) Limited (“BOCHK”) has the right to require customers to provide additional supporting documents.

* After completing identity verification and submitting an application, customers can enjoy instant approval (takes about 30 seconds), which are only applicable to loan amount HK\$150,000 or below. The time required depends on the speed of the network and needs to be adjusted depending on the actual situation.

+ Below customers shall visit any one of BOCHK branches to submit loan application:

- BOCHK customers with accounts opened less than three months; and/or
- Customers with current office phone number, mobile phone number, residential phone number or residential address (either one) different from that in the records held by BOCHK; and/or
- Applied loan amount is HK\$1,500,000 or above

1. Instant approval result and loan amount are for reference only, and are applicable during the following times:

i) Via Bank of China (Hong Kong) Limited (“BOCHK”) website, “BOCHK” WeChat official account or “BOCHK_CC” WeChat official account -

Only applicable to applications submitted during from 9 am to 12:45 am of the next day from Monday to Friday, from 9 am to 9:45 pm on Saturday, as well as from 12 noon to 8:45 pm on Sunday and public holiday via BOCHK website, “BOCHK” WeChat official account or “BOCHK_CC” WeChat official account. If customers apply out of the above service hours, staff of BOCHK will call customers to follow up on application the next working day.

ii) Via BOC Express Cash Hotline -

Only applicable to applications submitted during Monday to Friday from 9am to 9pm, and Saturday from 9am to 6pm (except Public Holidays).

2. The maximum loan amount for the BOC Express Cash Instalment Loan is up to HK\$2,000,000 or 12 times of the monthly salary (whichever is lower). BOCHK will determine the final approved loan amount based on the credit rating of the individual customer and other relevant factors.

3. The quoted interest rate is calculated based on a loan amount of HK\$1,000,000 with repayment tenor of 12 months and monthly flat rate of 0.035%. The annualised percentage rate (“APR”) is 2.67%, including an annual handling fee of 1%. The APR is calculated according to the guidelines laid down in The Hong Kong Association of Banks. An APR is a reference rate which includes the basic interest rates and other fees and charges of a product expressed as an annualised rate. For loan and offer details, rates, handling fee, APR, terms and conditions, please contact our staff. The credit rating of each customer must fulfill the requirements of BOCHK. The approved APR may vary on a case-by-case basis, subject to the credit rating of each individual customer, loan amount and repayment tenor. Approval of the loan amount, repayment tenor and interest rate are all subject to the final decision of BOCHK.

4. **a. BOC Express Cash Instalment Loan/ BOC Express Cash Instalment Loan Balance Transfer application offer (the “Application Offer”) - Up to 4 months interest rebate:**

Customers who successfully apply for a BOC Express Cash Instalment Loan/ BOC Express Cash Instalment Loan Balance Transfer via e-channels# on or before 30th September, 2020 (the “Promotion Period”) and drawdown the loan on or before 31st October, 2020 (the “Eligible Customers”) **with repayment tenor of 36 months or above and loan amount of HK\$50,000 or above** are entitled to the Application Offer as shown in the table below. (The Application Offer is not applicable to existing customers of BOC Express Cash Instalment Loan or BOC Express Cash Instalment Loan Balance Transfer.)

Loan Amount	Months of Interest Rebate	Cap
HK\$50,000 - HK\$199,999	1	HK\$500
HK\$200,000 - HK\$599,999	2	HK\$1,000
HK\$600,000 - HK\$999,999	3	HK\$2,000
HK\$1,000,000 or above	4	HK\$4,000

#E-channels include BOCHK website, e-banking and mobile banking, branch electronic platform, "BOCHK" WeChat official account, "BOCHK_CC" WeChat official account or BOCHK iService.

b. The cash rebate of the above offer will be directly credited to the BOC Repayment accounts of the Eligible Customers on or before 31st December, 2020 without prior notice. The status of the Eligible Customers' BOC Express Cash accounts must be normal and valid, and without any overdue record or in breach of the terms and conditions of the BOC Express Cash Instalment Loan and BOC Express Cash Instalment Loan Balance Transfer when BOCHK credits the cash rebate. If the customer cannot fulfill the above requirements, BOCHK reserves the right to cancel the cash rebate without prior notice.

c. If the Eligible Customer makes an early settlement after the drawdown of the loan, BOCHK reserves the right to request a full return of the cash rebate amount.

5. Early Settlement /Redemption Fee

Upon early settlement of the Loan, outstanding interest and principal shall be calculated on the basis of "Reducing Balance Method" (applicable to any loan application on or after 13 January 2020 for BOC Express Cash Instalment Loan/ BOC Express Cash Instalment Loan Balance Transfer / BOC Express Cash Instalment Loan Top up / BOC Express Cash Instalment Loan Balance Transfer Top Up or any loan application on or after 7 June 2020 for BOC Express Cash Instalment Loan online application with instant approval service.) or "Rule of 78" (applicable to the loan application on or before 12 January 2020 for BOC Express Cash Instalment Loan/ BOC Express Cash Instalment Loan Balance Transfer / BOC Express Cash Instalment Loan Top up / BOC Express Cash Instalment Loan Balance Transfer Top Up or any loan application on or before 6 June 2020 for BOC Express Cash Instalment Loan online application with instant approval service.).

"Reducing Balance Method": The Borrower shall also pay an early settlement fee which is 2% of the approved principal amount of BOC Express Cash Instalment Loan/ Balance Transfer. The Bank may at its discretion adjust the early settlement fee at any time.

"Rule of 78": The Borrower shall also pay an early settlement fee which is 2% of the approved principal amount of the Loan; 1.5% of the amount of the approved Loan for balance transfer (in accordance with the Terms and Conditions of BOC Express Cash Instalment Loan Balance Transfer) per annum for the remaining years of the Loan Period (any part of a year shall be rounded up to a year). The Bank may at its discretion adjust the early settlement fee at any time.

Please note that different loan products have an individual calculation of the apportionment of the interest and principal even though the monthly repayment amount is equal. The loan tenor, more interest will, in general, be included in earlier repayments, and less on principal. In other words, where a borrower has been making repayments as scheduled for some time, the amount of outstanding interest is likely to be small. If the borrower chooses to pay off the loan early at this moment, the loss may outweigh the gain as the amount saved may not be enough to cover the relevant charges for early repayment. You are suggested to make enquiries to BOCHK for the total settlement amount (including the loan outstanding amount, early settlement/redemption fee and other incurred fee(s) and unpaid interest. You may visit our webpage <https://www.bochk.com/en/home/calculators/personalloan.html> to refer to Instalment Loan Calculator and Repayment Schedule for details of apportionment of interest and principal for each loan repayment throughout the loan tenor, the method of apportionment and the incurred fee(s). You are advised to make comparison and consider thoroughly before deciding whether to choose an early repayment.

6. Rights of Third Parties:

6.1 Subject to Clause 6.3, a person who is not a party to this Agreement has no right under the Contracts (Rights of Third Parties) Ordinance (Cap. 623 of the Laws of Hong Kong) (the "Third Parties Ordinance") to enforce or to enjoy the benefit of any term of this Agreement.

6.2 Notwithstanding any term of this Agreement, the consent of any person who is not a party to this Agreement is not required to rescind or vary this Agreement at any time.

6.3 Any director, officer, employee, affiliate or agent of BOCHK may, by virtue of the Third Parties Ordinance, rely on any provision of this Agreement (including without limitation any indemnity, limitation or exclusion of liability) which expressly confers rights or benefits on that person.

General Terms

- BOC Express Cash Instalment Loan and BOC Express Cash Instalment Loan Balance Transfer are the products of BOCHK.
- Each Eligible Customer can only enjoy the above offer only once. This offer cannot be used in conjunction with other promotion offer that are not listed in this promotion material.
- The above products are subject to the relevant terms of the BOC Express Cash Instalment Loan and BOC Express Cash Instalment Loan Balance Transfer.
- The credit rating of each customer must fulfill the requirements of BOCHK. The approved APR may vary on a case-by-case basis, subject to the credit rating of each individual customer, loan amount and repayment tenor. Approval of the loan amount, repayment tenor and interest rate are all subject to the final decision of BOCHK without providing any reason.
- BOCHK reserves the right to amend, suspend or terminate the above products and offers, and to amend the relevant terms at any time at its sole discretion.
- In case of any dispute, the decision of BOCHK shall be final.

Should there be any discrepancy between the English and Chinese versions of this promotion material, the Chinese version shall prevail.