



中國銀行(香港)  
BANK OF CHINA (HONG KONG)

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Understanding Brings Us Closer



## Business Lite Easy Account Opening • To Kick-start Your Business

Tailored for start-up companies, applicable to local registered sole proprietorship, partnership, limited company

**Business Lite banking services include:**

- ▶ **Faster and simpler account opening application**
- ▶ **Monthly service fee waiver**
- ▶ **Local transfers, cross-border remittances, currency exchange**
- ▶ **Connect with iGTB Corporate Online Banking**
- ▶ **Monthly e-statement**

\*Maximum limit for Business Lite Account on outward fund transfer and cash withdrawal limit per month ("Maximum Limit") which is equivalent to HKD500,000.  
Maximum limit on "Deposit Balance Limit" ("Maximum Balance Limit") on Business Lite Account which is HKD500,000 or its equivalent in other currencies.

Corporate Customer Service Hotline (852) 3988 2288 | [www.bochk.com](http://www.bochk.com)



## Terms and Conditions: Applicable to Business Lite Account

These Terms and Conditions (subject to amendment and/or supplement by us from time to time) apply to opening of Business Lite and relevant accounts (including accounts such as HKD Savings Account, Foreign Currency Savings Account and Current Account) ("Business Lite Account") by you ("Customer") with Bank of China (Hong Kong) Limited ("BOCHK" or "Our Bank"), and these Terms and Conditions are in addition to and shall be read in conjunction with our Conditions for Services. These Terms and Conditions apply to all Business Lite Accounts. In the event of any conflict or inconsistency, these Terms and Conditions shall prevail over the Conditions for Services.

1. Our bank may reject opening account or providing services without giving any reason.
2. Our bank may set and/or change the account and transaction limitation which are applicable to Business Lite Account from time to time.
3. Fund transfer to a third party & cash withdrawal limit
  - 3.1 There is a maximum limit for Business Lite Account on outward fund transfer and cash withdrawal limit per month ("Maximum Limit") which is equivalent to HKD500,000. "Maximum Limit" is calculated by summing of accumulated amount of all outward fund transfer ("Outward Transfer")<sup>Note</sup> (excluding self-named account fund transfer within BOCHK and bank charges charged by BOCHK) and the cash withdrawal from all accounts in BOCHK under the Customer's name through the BOCHK bank counter, automated banking, internet banking and other channels per month. For the calculation of Maximum Limit, the sum of amount is calculated on a monthly basis accumulated from 1st calendar day of a month to the last calendar day of a month.
  - 3.2 If the "Maximum Limit" is exceeded, BOCHK will freeze all accounts under the Customer's name. If the Customer supplements the required information and documents (if applicable) by our bank, the Customer can still apply for upgrade of Business Lite Account to general bank account service from our bank.
  - 3.3 If there is any dispute on the calculation of the "Maximum Limit", the calculation approach used by BOCHK is final and conclusive. BOCHK reserves the right to change the method from time to time without prior notice.
4. Deposit Balance Limit
  - 4.1 There is a maximum limit on "Deposit Balance Limit" ("Maximum Balance Limit") on Business Lite Account which is HKD500,000 or its equivalent in other currencies. "Maximum Balance Limit" is calculated on a daily basis based on the sum of Hong Kong dollar deposit balances in all of the accounts under the Customer's name. All foreign currency balances are calculated by converting the exchange rate quoted by the Bank from time to time into Hong Kong dollars.
  - 4.2 If the sum of daily deposit balances exceeds the "Maximum Balance Limit", BOCHK will freeze all accounts under the Master Customers. If the Customer can supplement the required information and documents (if applicable) by our Bank, the Customer can still apply for upgrade of Business Lite Account to general bank account service from our Bank.
  - 4.3 If there is any dispute on the calculation of the "Maximum Balance Limit", the calculation approach used by BOCHK is final and conclusive. BOCHK reserves the right to change the method from time to time without prior notice.
5. General Terms
  - 5.1 The accounts and services provided by BOCHK are subject to the respective applicable terms and conditions.
  - 5.2 For the fees and charges of account opening, account and banking services, please refer to BOCHK relevant banking service fees and charges for details (subject to the latest release).
  - 5.3 BOCHK reserves the rights to amend, suspend or terminate the above products, services, accounts and to amend the relevant terms at any time at its sole discretion.
  - 5.4 In case of dispute, the decision of BOCHK shall be final.
  - 5.5 Should there be any discrepancy between the Chinese and English version of this material, the Chinese version shall prevail.

<sup>Note</sup> "Outward Transfer" means all outward fund transfer to Customer's same-name account maintained with banks other than BOCHK and different name accounts maintained with banks other than BOCHK, bank charges charged by third party banks (non-BOCHK) and other types of outward fund transfer and payment.