

Terms and Conditions

(1) Total Relationship Balance Growth Reward

1.1 Total Relationship Balance Growth Reward Terms and Conditions:

- a. The promotion period is from 1 July 2023 to 30 September 2023 (both dates inclusive) ("Promotion Period").
- b. To become an Eligible Total Relationship Balance Growth Reward Customer ("Eligible TRB Growth Customer"), customers are required to newly take up or upgrade to *Private Wealth / Wealth Management / Enrich Banking / i-Free Banking* service ("Integrated Banking Services") through Bank of China (Hong Kong) Limited (the "Bank"/"BOCHK") Mobile Banking Apps/ Mobile Banking/ Internet Banking/ Customer Contact Centre/ BOCHK branches ("Designated Channels") during the Promotion Period in BOCHK; and customers have not taken up or cancelled Integrated Banking Services in BOCHK in the past 6 months prior to 1 July 2023. In addition, customers must also fulfill all the requirements below:
- i. Prior to 30 September 2023, customers have to maintain:
- a valid BOCHK Mobile Banking account, and
 - a valid "Questionnaire on Investment Preference" or complete a "Financial Needs Analysis" at any BOCHK branch during Promotion Period
- ii. Achieve the following designated amounts of Total Relationship Balance growth (comparing to the next month's Total Relationship Balance after the successful account opening or upgrading month with Total Relationship Balance of June 2023), **and maintaining the designated Total Relationship Balance growth amount in the three months following the successful designated account opening or upgrading month:**

Integrated Account Services	Total Relationship Balance Growth Amount (comparing the next month's Total Relationship Balance after the successful account opening or upgrading month to the Total Relationship Balance of June 2023)	Account opening or upgrading month and corresponding BOC Credit Card Spending Credit ("Free Spending Credit")	
		July 2023	August to September 2023
<i>Private Wealth</i>	HK\$8,000,000 or above	HK\$12,000	HK\$10,000
<i>Wealth Management</i>	HK\$5,000,000 – Below HK\$8,000,000	HK\$3,300	
	HK\$3,000,000 – Below HK\$5,000,000	HK\$1,500	
	HK\$1,000,000 – Below HK\$3,000,000	HK\$700	
<i>Enrich Banking / i-Free Banking</i>	HK\$500,000 – Below HK\$1,000,000	HK\$400	
	HK\$200,000 – Below HK\$500,000	HK\$200	

	HK\$100,000 – Below HK\$200,000	HK\$100
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1.2 Definition of “Total Relationship Balance”:

- a. Includes the monthly value of the following items under the customer's name:
 - (i) The average amount of the total day-end balance of the deposit balance in the savings and current accounts, the principal amount of time deposits, contributed amounts of the Club Deposits, value of the investment assets¹ (including Securities², Securities Margin, Bonds, Certificate of Deposit, Funds, Structured Notes, Equity Linked Investments, Currency Linked Investment, Structured Investment, Investment Deposit, Precious Metal / FX Margin, Precious Metals), utilised overdraft balance under the current accounts, life insurance plan³, outstanding balance of other loans⁴ and the vested balance of the Mandatory Provident Funds (“MPFs”)⁵; and
 - (ii) Mortgage payments⁶, outstanding balance and un-post installment balance under the BOC Credit Card⁷ and the “Total Relationship Balance” of the Master Customer of “Business Integrated Account”⁸.
- b. The “Total Relationship Balance” under the customer's name includes the “Total Relationship Balance” of all his/her sole-name and joint-name accounts. Actual monthly calculation period starts from the last business day of the previous month to the day before last business day of the prevailing month.
- c. All foreign currency balances are calculated based on exchange rates quoted by the Bank from time to time.
- d. The relevant calculation results shall be subject to the Bank's records.

¹ The Bank calculates the daily market value according to the features of investment products. Unsettled bought quantities of the stock are excluded while securities collateral is included.

² Local listed securities (including securities settled in Hong Kong Dollar and non-Hong Kong Dollar), A shares, US securities, specified Singapore listed securities (The value of the specified Singapore listed securities would be calculated on the basis of the closing price at the end of the previous month).

³ Only apply to in force life insurance plans distributed by the Bank as an insurance agent with details as follows:

- (i) Investment-linked life insurance plans and "HKMC Annuity Plan" underwritten by HKMC Annuity Limited are calculated based on the Policy Value of the policies; Other life insurance policies are calculated based on the Policy Value or Accumulated Net Premium Paid for the policies, whichever is higher;
- (ii) The Bank reserves the right to update the scope of in force life insurance plans from time to time, without prior notice to customers.

⁴ Other loans refer to the loan products provided by BOC Credit Card (International) Limited (“Card Company”) or the Bank excluding the overdraft under the current accounts, mortgage loans and the payments and un-post installment balance under the BOC Credit Cards.

⁵ Only apply to the MPFs with BOCI-Prudential Trustee Limited as the Trustee.

⁶ (i) Excludes any prepayment amount; (ii) For the “All-You-Want” Mortgage Scheme, the next monthly minimum payment will be counted; (iii) For the Reverse Mortgage Scheme, the monthly payout amount is counted, except the first monthly payout amount.

⁷ BOC Credit Cards refer to the credit cards issued by Card Company.

⁸ Only apply to the sole proprietorships owned by the personal customers (for sole-name account only) who maintain *Private Wealth / Wealth Management* service with the Bank. Such sole proprietorship holds the “Business Integrated Account” with the Bank and the customer has registered with the Bank to add the “Total Relationship Balance” of the Master Customers to his/her individual “Total Relationship Balance”. For the details of “Total Relationship Balance” of “Business Integrated Account”, please refer to the relevant product leaflets and terms for the services.

1.3 Redemption Arrangement for Total Relationship Balance Growth Reward:

- a. Total Relationship Balance Growth Reward will be credited to Eligible TRB Growth Customers in the form of Free Spending Credit. Free Spending Credit will be credited to the BOC Credit Card Account (excluding additional card) held by Eligible TRB Growth Customers on or before the following dates, the relevant BOC Credit Card Account must be valid at the time when the Free Spending Credit is being credited to it. **Otherwise this reward will be forfeited, and will not be offered in any other form or no other reward will be offered as compensation.** Customer notification will be provided upon crediting rewards.

Month of designated account opening / upgrade	Total Relationship Balance growth in the following month	Total Relationship Balance maintained to the following month	Fulfillment Month
July 2023	August 2023	October 2023	April 2024
August 2023	September 2023	November 2023	
September 2023	October 2023	December 2023	

- b. **Eligible *Private Wealth* TRB Growth Customers are required to maintain the *Private Wealth* with Total Relationship Balance of HK\$8,000,000 or above; Eligible *Wealth Management* TRB Growth Customers are required to maintain the *Wealth Management* with Total Relationship Balance of HK\$1,000,000 or above; Eligible *Enrich Banking* TRB Growth Customers are required to maintain the *Enrich Banking* with Total Relationship Balance of HK\$200,000 or above; Eligible *i-Free Banking* TRB Growth Customers are required to maintain the Integrated Banking Services with Total Relationship Balance of HK\$10,000 or above at the time of BOCHK crediting of Free Spending Credit, otherwise, the reward will be forfeited and will not be compensated with any reward.**
- c. Eligible TRB Growth Customers are required to ensure their correspondence address is correct. If the personal information, correspondence address and / or contact number of Eligible TRB Growth Customers is changed, please update by visiting any branches of BOCHK or through Internet Banking (two-factor authentication required).
- d. Each Eligible TRB Growth Customer is eligible for the Total Relationship Balance Growth Reward once only. If Eligible TRB Growth Customers open more than one *Private Wealth/ Wealth Management/ Enrich Banking/ i-Free Banking* account within the Promotion Period, he/ she can enjoy the above Reward once only.

1.4 BOC Credit Card Free Spending Credit (“Free Spending Credit”):



- a. Free Spending Credit is meant exclusively for retail purchase and cannot be used for cash advance, settlement of financial charge or any previous outstanding balance accrued before the Free Spending Credit is credited. Free Spending Credit cannot be converted into cash or exchanged for other gifts and is also not refundable and transferrable.
- b. Free Spending Credit will be credited to Eligible Credit Card (excluding additional card). If Eligible Customers holder more than one eligible Credit Card, the Free Spending Credit will be credited to the highest tier eligible BOC Credit Card Account (the credit card tier in descending order Private Card, Visa Infinite Card, CUP Dual Currency Diamond Card, World Master Card, Visa Signature Card, Platinum Card, Titanium Card, Gold Card and Classic Card).
- c. The status of the credit card accounts held by the Eligible TRB Growth Customers should be normal, valid and in good standing, and such accounts should not have overdue/bad records, nor have they been cancelled/terminated for any reason, and the Eligible TRB Growth Customers should not have breached the Card User Agreement when the Free Spending Credit is credited by the Card Company. If the Eligible TRB Growth Customers cannot fulfill the above requirements, BOCHK and the Card Company reserve the right to forfeit the relevant offer without prior notice.

1.5 Private Wealth / Wealth Management / Enrich Banking / i-Free Banking “Total Relationship Balance” requirements:

- a. In order to enjoy the exclusive services, benefits and privileges of the Integrated Banking Services, a customer should maintain the “Total Relationship Balance” of the following designated amount or above. If a customer is not able to meet the “Total Relationship Balance” requirement, the Bank may allocate the customer to the appropriate Integrated Banking Services status or withdraw the same and the relevant exclusive services, benefits and privileges enjoyed by the customer at its sole discretion.

Integrated Banking Services	“Total Relationship Balance” Requirements
<i>Private Wealth</i>	HK\$8,000,000 or above
<i>Wealth Management</i>	HK\$1,000,000 or above
<i>Enrich Banking</i>	HK\$200,000 or above
<i>i-Free Banking</i>	HK\$10,000 or above

- b. *i-Free Banking* customers aged under 18 are eligible for the waiver of “Total Relationship Balance” requirement. When customers reach the age of 18, it is necessary to maintain the “Total Relationship Balance” up to the above designated amount to continue to enjoy the exclusive services, benefits and privileges of the relevant Integrated Banking Services.

c. Allocation of Integrated Banking Services status:

- i. **BOCHK can allocate, vary or withdraw the Integrated Banking Services status of a customer as the Bank sees fit from time to time.**
- ii. **BOCHK can review and change the setting and arrangement of the Integrated Banking Services status (including but not limited to newly add or cancel an Integrated Banking Services status) from**



time to time and allocate, vary or withdraw the related customers' Integrated Banking Services status according to the new setting and arrangement.

- iii. BOCHK can review the Integrated Banking Services status allocated to a customer from time to time. If the "Total Relationship Balance" of the customer is lower than the designated amount as required, BOCHK can allocate, vary or withdraw the related customer's Integrated Banking Services status.
 - iv. After changing or withdrawal of the Integrated Banking Services status, the customer can no longer enjoy the exclusive services, benefits and privileges of the Integrated Banking Services status to which the customer was formerly allocated. Nonetheless, the terms applicable to such services, benefits and privileges are still binding on the customer until the customer has paid and fulfilled all obligations and liabilities of BOCHK in relation thereto.
- d. For details of the "Total Relationship Balance" requirements, please contact BOCHK staffs or visit BOCHK website.

(2) Credit Card and Payment

2a. BOC Dual Currency Card Welcome Offer Terms and Conditions

The promotional offers are subject to terms and conditions, for BOC Dual Currency Card Welcome Offer and Service details, please refer to relevant promotion materials or www.bochk.com/s/a/gba for more updated information or contact the branch staff of BOCHK.

2b. BOC Chill Card Welcome Offer Terms and Conditions

The promotional offers are subject to terms and conditions, for BOC Chill Card Welcome Offer and Service details, please refer to relevant promotion materials or www.bochk.com/s/a/chill for more updated information or contact the branch staff of BOCHK.

(3) Deposit

3a. HKD Savings Deposit Offer

- a. The promotion period is from 1 July 2023 to 30 September 2023 (both dates inclusive) ("Promotion Period").
- b. To be eligible for this HKD Savings Deposits Offer ("Offer"), customers are required to **newly take up** BOCHK Private Wealth OR Wealth Management Service (collectively, "Integrated Banking Services") during the Promotion Period and do not hold any BOCHK's single name / joint name deposits account(s) within 6 months prior to 1 July 2023 ("Eligible Customers").
- c. Eligible Customers can enjoy preferential HKD savings interest rate, should their HKD savings deposits balance, in respect of a calendar day, reaches designated amount as below (each account is counted separately):

Deposits Balance (HKD)	Interest Rate (p.a.)
Below 200,000	1.28%
200,000 or above to below 500,000	1.88%
500,000 or above	2.38%



- d. Eligible Customers can enjoy the above Offer within first 100 calendar days ("Offer Period") upon successful taking up of Integrated Banking Services. After Offer Period, BOCHK's prevailing savings interest rate, announced from time to time, will apply.
- e. The offer applies to all single-name HKD savings accounts maintained under each Eligible Customers (not applicable to joint-name accounts). **Interest is calculated separately for each account.**
- f. Interest is calculated with reference to daily balance, while interest will be paid according to the BOCHK's prevailing practice for HKD savings deposits account.
- g. **Eligible Customers must maintain a valid HKD savings account with BOCHK at the time when interest under the Offer is given, otherwise BOCHK has the right to forfeit the eligibility of the Offer without any prior notice.**
- h. The savings deposits interest rates listed above are for reference only. BOCHK reserves the final right to amend the savings deposits interest rates.
- i. If the Eligible Customers are entitled to this Offer in conjunction with other prevailing savings deposits promotion offer(s) and / or privilege(s), BOCHK reserves the right to grant one or part of the entitled and/or privilege only to the Eligible Customers at its absolute discretion.
- j. BOCHK reserves the right to amend, suspend or terminate the above products, services and offers, and to amend the relevant terms at any time at its sole discretion without prior notice.
- k. Offer is limited and available while quota lasts.
- l. In case of any dispute, the decision of BOCHK shall be final.
- m. Should there be any discrepancy between the English and Chinese versions of this promotion material, the Chinese version shall prevail.

3b. Designated Preferential RMB and FX Time Deposit Offer

- a. The promotion period is from 1 July 2023 to 30 September 2023, both dates inclusive ("Preferential RMB and FX Time Deposit Offer Promotion Period").
- b. This Preferential FX Time Deposit Offer is only applicable to customers who have newly taken up / upgraded to Private Wealth or Wealth Management service within the promotion period. Customer should not have taken up or cancelled Private Wealth or Wealth Management services in BOCHK in the past 6 months prior to 1 July 2023 ("Preferential RMB and FX Time Deposit Offer Eligible Customer").
- c. If Preferential RMB and FX Time Deposit Offer Eligible Customer places a time deposit - "Preferential RMB and FX Time Deposit" of Equivalent HK\$50,000 or above with conversion of funds via branches or Manned Phone Banking Services of BOCHK, can enjoy the following preferential deposit interest rates (p.a.) and exchange offer:

Preferential time deposit interest rate (p.a.)	AUD	NZD	GBP	CAD	RMB	USD	EUR
7-Day	13%	13%	13%	13%	11%	10%	7%



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1-Month	3.50%	3.50%	3.50%	3.50%	3.50%	3.00%	3.00%
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- d. The above time deposit preferential interest rates are based on the interest rates of time deposit quoted on 1 July 2023 by BOCHK and are for reference only. The preferential interest rate is a one-off privilege for each time deposit and subsequent renewal of time deposits will be subject to the rate as quoted by BOCHK from time to time.
- e. Deposits may not be uplifted before maturity. **For a call deposit, maturity refers to the expiry of your notice of the agreed period to BOCHK. BOCHK may permit an early uplift subject to payment of BOCHK losses, expenses and charges (in the amounts determined by BOCHK). No interest will be payable on the deposit if an early uplift is permitted. Interest on a deposit is only payable at maturity. A deposit, which would otherwise mature on a nonbusiness day (like Saturday, Sunday or public holiday), matures on next business day.**
- f. **If BOCHK exercises discretion to allow uplift of time deposit before maturity, no interest will be payable and the customer must pay charges calculated based on the following formulae (whichever is higher) subject to a minimum of HKD\$200:**
- Time Deposit Principal x (Prime Rate* – Time Deposit Interest Rate) x No. of Days due to Maturity/Total No. of Days in a Year**
 - Time Deposit Principal x (Inter-Bank Offer Rate* – Time Deposit Interest Rate) x No. of Days due to Maturity/Total No. of Days in a Year**
- *Subject to the rate as quoted by BOCHK from time to time.**
- g. The above offers cannot be used in conjunction with other offers that are not listed in this promotional material.
- h. Offer is limited, first come first served and available while quota lasts.
- i. For details of the above offers, and the relevant terms and conditions, please contact staff of BOCHK.

(4) Payroll Account Terms and Conditions

4a. Payroll Account Reward Terms and Conditions

- a. The promotion period is from 1 July 2023 to 30 September 2023 (both dates inclusive) ("Payroll Promotion Period").
- b. **Registration period of Payroll Account is from 1 July 2023 to 30 September 2023. (Both dates above inclusive).**
- c. Customers should maintain **a valid sole-name HKD Savings Account or sole-name HKD Current Account (not including joint-name account) ("Payroll Account")** with BOCHK, and (i) register for **Payroll Account** via any branch, Mobile Banking, Phone Banking, Internet Banking or Website of BOCHK during the Payroll Promotion Period; AND (ii) start receiving salary by "electronic payroll arrangement" or a newly set up "single standing instruction" (not including the standing instruction originating from BOCHK) via Payroll Account within the next 2 calendar months from the date of payroll service registration, and maintain this arrangement until relevant reward is credited; AND (iii) have not registered for and/or taken up BOCHK's **Payroll Account** in the past 3 months (not including the registration month) ("Eligible Payroll Customers");



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BANK OF CHINA (HONG KONG)

AND (iv) have taken up *Private Wealth, Wealth Management, Enrich Banking* and *i-Free Banking* ("Integrated Account Service").

- d. "Salary" refers to the basic monthly salary (excluding commission, bonus, double pay, repayment and / or other funds) of which the amount should reach HK\$10,000 (or its equivalent in RMB / USD) or above.
- e. "Electronic payroll arrangement" refers to the customer's employer crediting the customer's salary to customer's Payroll Account through BOCHK's or other banks' payroll system. Standing instruction, overseas remittance, local electronic transfer, cheque or cash deposit will not be considered as "electronic payroll arrangement".
- f. BOCHK reserves the absolute right to define the terms of "salary" and "electronic payroll arrangement".
- g. **Each Eligible Payroll Customer should still receive salary through the Payroll Account when the relevant reward is credited. Otherwise, the offer will be forfeited.**

4b. Payroll Mobile Double Reward

- a. The promotion period is from 1 July 2023 to 30 September 2023 (both dates inclusive) ("Payroll Mobile Double Reward Promotion Period").
- b. Payroll Mobile Double Reward is only applicable to Private Wealth, Wealth Management, Enrich Banking customers.
- c. Customers can only enjoy Payroll Mobile Double Reward HK\$600 BOC Credit Card Free Spending Credit ("Free Spending Credit") by meeting all the requirements of **Payroll Account** Reward set in the above Term 4a, and successfully complete any TWO of the following items via the BOCHK Mobile Banking app (BOCHK 中銀香港) during Payroll Mobile Double Reward Promotion Period ("Eligible Payroll Mobile Double Reward Customers"):
 - i. Register for *Payroll Account* via the BOCHK Mobile Banking; OR
 - ii. Buy or sell stocks (including buying or selling Hong Kong stocks, A shares and US stocks, excluding Monthly Stocks Savings Plan and IPO subscription); OR
 - iii. Foreign Currency Exchange (accumulated HK\$1,000 or above or its equivalent in other currencies, including conversion of Hong Kong dollars into foreign currency, conversion of foreign currency into Hong Kong dollars, cross currency conversion); OR
 - iv. Placing Time Deposit; OR
 - v. Successfully enroll in BOC Life Deferred Annuity (Fixed Term) (Apply via mobile banking)* underwritten by BOC Group Life Assurance Company Limited ("BOC Life"); OR
 - vi. Successfully submit the application for BOC Express Cash Instalment Loan or BOC Express Cash Instalment Loan Balance Transfer and successfully drawdown the loan on or before 31 October 2023; OR
 - vii. Successfully granted with BOC Chill Card; OR
 - viii. Successfully set BOCHK account as the Faster Payment System ("FPS") Default Account or register BoC Pay by binding BOCHK Smart Account / BOC Dual Currency Credit Card / BOC Dual Currency Co-branded Card's main card account.

* BOC Life Deferred Annuity Plan (Fixed Term) is underwritten by BOC Life. BOCHK is the major insurance agency appointed by BOC Life.



- d. Payroll Mobile Double Reward will be distributed as BOC Credit Card Free Spending Credit ("Free Spending Credit") to Eligible Payroll Mobile Double Reward Customers. Free Spending Credit will be credited to the valid BOC Credit Card Accounts held by the Eligible Payroll Mobile Double Reward Customers on or before the following dates.

<input type="checkbox"/> Month of receiving the First Salary	<input type="checkbox"/> Date of crediting the Free Spending Credit
July 2023 to August 2023	On or before 31 December 2023
September 2023 to November 2023	On or before 31 March 2024

- e. **Eligible Payroll Mobile Double Reward Customers must maintain valid BOC HKD Credit Card/BOC Dual Currency Credit Card main card account ("Eligible Credit Card") when the Free Spending Credit is credited by BOC Credit Card (International) Limited (the "Card Company"). Otherwise, the offer will be forfeited and will not be entitled to any award in any other format.**
- f. **Each Eligible Payroll Mobile Double Reward Customers should still receive salary through the Payroll Account when the Free Spending Credit is credited. Otherwise, the offer will be forfeited and will not be entitled to any award in any other format.**
- g. Each Eligible Payroll Mobile Double Reward Customer can enjoy this offer once only. If an Eligible Payroll Mobile Double Reward Customer registers for more than one Payroll Account within the Payroll Mobile Double Reward Promotion Period, the Eligible Payroll Mobile Double Reward Customer can only enjoy the offer once.

Important Notes

- The Policy Owner is subject to the credit risk of BOC Life. If the Policy Owner discontinues and / or surrenders the insurance plan in the early policy years, the amount of the benefit he / she will get back may be considerably less than the amount of the premium he / she has paid.
- BOC Life is authorised and regulated by Insurance Authority to carry on long term business in the Hong Kong Special Administrative Region of the People's Republic of China ("Hong Kong").
- BOCHK is granted an insurance agency licence under the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) by Insurance Authority in Hong Kong. (insurance agency licence no. FA2855)
- BOC Life reserves the right to decide at its sole discretion to accept or decline any application for the Plan according to the information provided by the proposed Insured and the applicant at the time of application.
- The Plan is subject to the formal policy documents and provisions issued by BOC Life. Detailed terms and conditions are subject to the official policy document issued by BOC Life. Please refer to the relevant policy documents and provisions for details of the insured items and coverage, premium adjustment, termination conditions, inflation risk, provisions and exclusions.
- BOCHK is the appointed insurance agency of BOC Life for distribution of life insurance products. The life insurance product is a product of BOC Life but not BOCHK.
- In case of dispute(s), the decision of BOC Life shall be final. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between BOCHK and the customer out of the selling process or processing of the related transaction, BOCHK is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the insurance product should be resolved between directly BOC Life and the customer.



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- This promotion material is for reference on the key product features of this Plan and is intended to be distributed in Hong Kong only. You are advised to read in conjunction with the product leaflet of this Plan. Please refer to the product leaflet, policy documents and provisions issued by BOC Life for details (including but not limited to insured items and coverage, detailed terms, key risks, conditions, exclusions, important notes, policy costs and fees) of the Plan. For enquiry, please contact the branch staff of the major insurance agencies.
- You have an option to purchase the relevant plan as a standalone plan base on your personal need to choose life protection solely or include additional critical illness coverage instead of bundling with other type(s) of insurance product.
- The product information does not contain the full terms of the policy and the full terms can be found in the policy documents.

4c. Exclusive Rewards of Foreign Exchange via Mobile Banking for New to Payroll Customers (Exclusive FX Mobile Rewards”):

- a. The promotion period is from 1 July 2023 to 30 September 2023 (both dates inclusive) (“FX Promotion Period”).
- b. This Exclusive FX Mobile Rewards is only applicable to *Private Wealth, Wealth Management, Enrich Banking and i-Free Banking* services customers (“Integrated Banking Services Customers”) of BOCHK who fulfilled all of the following requirements (“the “Eligible New to Payroll Customers”):
 - i. fulfilled all the requirements of Payroll Account Reward set in the above terms 4a, AND
 - ii. did not have foreign exchange transaction via BOCHK Mobile Banking (including buy or sell of any foreign currencies available in BOCHK) from 1 January 2023 to 30 June 2023
- c. Eligible New to Payroll Customers who have conducted foreign exchange transactions through the HKD/Multi-Currency/RMB account in sole name via BOCHK Mobile Banking and reached the designated accumulated foreign exchange transactions amount (“Accumulated Foreign Exchange Amount”) during the FX Promotion Period, will be entitled to the Exclusive FX Mobile Rewards.

Accumulated Foreign Exchange Amount (HKD equivalent)	Exclusive FX Mobile Rewards for New to Payroll customers
HK\$1,500,000 or above	HK\$2,300
HK\$500,000 to Below HK\$1,500,000	HK\$600

- d. This Rewards is only applicable to (i) conversion of Hong Kong dollars into foreign currency, (ii) conversion of foreign currency into Hong Kong dollars and (iii) cross currency conversion, via BOCHK Mobile Banking (“Eligible Exchange Transactions”). This Rewards is not applicable to the foreign currency transactions conducted when placing FX Time Deposit at the same time.
- e. The transaction date, time, exchange rate and exchange amount of Eligible Exchange Transactions as well as the Total Exchange Amount are subject to the record of BOCHK. The relevant exchange amount will be converted into Hong Kong dollars on the basis of the prevailing exchange rate quoted by BOCHK at the close of business on the transaction day. BOCHK reserves the right to amend transaction day. BOCHK reserves the right to amend any calculation method of transaction amount at its sole.
- f. Each Eligible New to Payroll Customer can enjoy this rewards once only.



中國銀行(香港)

BANK OF CHINA (HONG KONG)

- g. This Exclusive FX Mobile Rewards cannot be used in conjunction with other Foreign Exchange rewards.
- h. The rewards will be deposited to the relevant account upon verification of record by BOCHK, the rewards will be in form of cash, and will be deposited into Eligible New to Payroll Customer's non--dormant HKD Saving Account or HKD Current Account on or before 31 March 2024.
- i. Eligible New to Payroll Customers should maintain valid Integrated Banking Services, Payroll Account, relevant non-dormant HKD Saving Account or HKD Current Account during the Promotion Period or at the time when the Exclusive FX Mobile Rewards is deposited, otherwise the rewards will be forfeited.
- j. The rewards cannot be exchanged for other gifts, and is also non-refundable and not for sale.

4d. New payroll customers exclusive securities offer:

- a. Promotion period is from 1 July 2023 to 30 September 2023 (both dates inclusive) ("Securities Offer Promotion Period").
- b. The offer is only applicable to personal customers who open new single-name securities accounts with BOCHK and fulfill all the requirements of Payroll Account Welcome Reward set in the above terms 4a Payroll Account Welcome Reward* ("Securities Offer Eligible Customers").

*It's subject to terms and conditions, please refer to Offer Term Point 4a Payroll Account Welcome Reward for details.

- c. Exclusive securities offer is divided into the following two parts:

A. New Securities Account \$0 brokerage fee offer for buying and selling Hong Kong stocks / A shares:

- This offer is only applicable to Securities Offer Eligible Customers who hold Integrated Account Services and successfully open new single-name securities account (including securities margin account but excluding family securities account) ("New Securities Account") with BOCHK during Securities Offer Promotion Period and do not have any securities account with BOCHK within 6 months preceding the date of New Securities Account opening ("Eligible New Securities Customers").
- Eligible New Securities Customers who open New Securities Account during Securities Offer Promotion Period are entitled to first 6-month brokerage fee reduction ("Brokerage Fee Reduction") for each buying and selling transaction of securities listed on the Hong Kong Exchange and Clearing Limited ("HKEx") and settled in HKD or RMB (exclude Monthly Stocks Savings Plan and IPO subscription) or securities listed on Shanghai Stock Exchange ("SSE") or Shenzhen Stock Exchange ("SZSE") via Internet Banking, Mobile Banking or Automated Stock Trading Hotline of BOCHK through the New Securities Account within the first 6 months starting from the date of New Securities Account opening (6-month period is calculated on the basis of 180 days with the 180th day, Saturdays, Sundays and public holidays included). There is no maximum limit on the transaction count and Brokerage Fee Reduction amount.

Period of buying and selling Hong Kong stocks / A shares	The maximum brokerage fee reduction amount
Within the first 3 months starting from the date of New Securities Account opening	HK\$30,000
Within the 4 th month to 6 th month starting from the date of New Securities Account opening	HK\$30,000

- The brokerage fee settled in RMB will be converted into HKD at the exchange rate determined by BOCHK.

Eligible New Securities Customers should pay the brokerage fee of buying and selling transactions first.

- The Brokerage Fee Reduction will be credited to the settlement account of Eligible New Securities Customers on the following rebate date:

Period of buying and selling Hong Kong stocks / A shares	Rebate date
Within the first 3 months starting from the date of New Securities Account opening	On or before 31 March 2024
Within the 4 th month to 6 th month starting from the date of New Securities Account opening	On or before 30 June 2024

- If an Eligible New Securities Customer holds more than one settlement account, BOCHK has the discretion to credit the Brokerage Fee Reduction to any one of the settlement account.



中國銀行(香港)

BANK OF CHINA (HONG KONG)

- **Other transaction fees still apply, including but not limited to transaction charge, Hong Kong stamp duty, transaction levy charged by the Securities and Futures Commission of Hong Kong, trading fee charged by HKEx, stamp duty charged by the State Administration of Taxation, securities management fee charged by China Securities Regulatory Commission, handling fee charged by SSE or SZSE and transfer fee charged by China Securities Depository and Clearing Corporation Limited.**
- Eligible New Securities Customers should maintain valid New Securities Account, relevant settlement account, Integrated Account Services and still receive salary through the Payroll Account at the time when the Brokerage Fee Reduction is credited, otherwise the offer will be forfeited.

B. New US Securities Services \$0 brokerage fee offer for buying and selling US stocks:

- This offer is only applicable to Securities Offer customers who hold Integrated Account Services and successfully open new single-name US securities services ("New US Securities Services") with BOCHK during Securities Offer Promotion Period and do not have US securities services with BOCHK within 6 months preceding the date of New US Securities Services opening ("Eligible New US Securities Customers").
- Eligible New US Securities Customers who open New US Securities Services during Securities Offer Promotion Period are entitled to first 6-month brokerage fee reduction ("Brokerage Fee Reduction") for each buying and selling transaction of securities listed on New York Stock Exchange (NYSE), NASDAQ or NYSE Amex Equities Market and settled in USD via Internet Banking or Mobile Banking of BOCHK through the New US Securities Services within the first 6 months starting from the date of New US Securities Services opening (6-month period is calculated on the basis of 180 days with the 180th day, Saturdays, Sundays and public holidays included). There is no maximum limit on the transaction count and Brokerage Fee Reduction amount.

Period of buying and selling US stocks	The maximum brokerage fee reduction amount
Within the first 3 months starting from the date of New Securities Account opening	HK\$30,000
Within the 4 th month to 6 th month starting from the date of New Securities Account opening	HK\$30,000

- The brokerage fee settled in USD will be converted into HKD at the exchange rate determined by BOCHK. Eligible New US Securities Customers should pay the brokerage fee of buying and selling transactions first.
- The Brokerage Fee Reduction will be credited to the HKD settlement account of Eligible New US Securities Customers on the following rebate date:

Period of buying and selling US stocks	Rebate date
Within the first 3 months starting from the date of New US Securities Services opening	On or before 31 March 2024
Within the 4 th month to 6 th month starting from the date of New US Securities Services opening	On or before 30 June 2024

- If an Eligible New US Securities Customer holds more than one HKD settlement account, BOCHK has the discretion to credit the Brokerage Fee Reduction to any one of the HKD settlement account.
- Other transaction fees still apply, including but not limited to US stocks SEC fee and FINRA fee.
- Eligible New US Securities Customers should maintain valid New US Securities Services, relevant settlement account, Integrated Account Services and still receive salary through the Payroll Account at the time when the Brokerage Fee Reduction is credited, otherwise the offer will be forfeited.

4e. Existing Securities customers' brokerage fee offer

- a The offer is only applicable to personal customers who maintain sole name securities accounts with BOCHK and fulfill all the requirements of Payroll Account Welcome Reward set in the above terms 4a Payroll Account Reward*. The offer is not applicable to New Securities account opened on or after 1 April 2023 (including Margin Securities account) & New Family Securities accounts opened during the promotion period ("Eligible Existing Securities Customers").

* It's subject to terms and conditions, please refer to point 4a Payroll Account Reward for details.

- b The promotion period is from 1 October 2023 until 31 March 2024 (both dates inclusive) ("Existing Securities Customers Promotion Period").
- c Eligible Existing Securities Customers who successfully buying/selling securities listed on the Hong Kong Exchange and Clearing Limited ("HKEx") and settled in HKD or RMB (exclude Monthly Stocks Savings Plan and IPO subscription), securities listed on Shanghai Stock Exchange ("SSE") or Shenzhen Stock Exchange ("SZSE") or securities listed on New York Stock Exchange (NYSE), NASDAQ or NYSE Amex Equities Market and settled in USD via BOCHK Internet Banking / Mobile Banking / Automated Stock Trading Services during Existing Securities Customers Promotion Period are entitled to brokerage fee reduction for buying/selling securities ("Brokerage Fee Reduction"). There is no maximum limit on the transaction count and Brokerage Fee Reduction amount.
- d The brokerage fee settled in RMB or USD will be converted into HKD at the exchange rate determined by BOCHK. **Eligible Existing Securities Customers should pay the brokerage fee of buying/selling transactions first.** The Brokerage Fee Reduction will be credited to the settlement account of Eligible Existing Securities Customers on or before 30 June 2024. If an Eligible Existing Securities Customers holds more than one settlement account, BOCHK has the discretion to credit the Brokerage Fee Reduction to any one of the settlement accounts.
- e **Eligible Existing Securities Customers should maintain valid securities account, relevant settlement account, Integrated Account Services and still receive salary through the Payroll Account at the time when the Brokerage Fee Reduction is credited, otherwise the offer will be forfeited.**
- f **Other transaction fees still apply, including but not limited to transaction charge, Hong Kong stamp duty, transaction levy charged by the Securities and Futures Commission of Hong Kong, trading fee charged by HKEx, stamp duty charged by the State Administration of Taxation, securities management fee charged by China Securities Regulatory Commission, handling fee charged by SSE or SZSE, transfer fee charged by China Securities Depository and Clearing Corporation Limited, US stocks SEC fee and FINRA fee.**

4f. BOC Express Cash Instalment Loan / BOC Express Cash Instalment Loan Top up/ BOC Express Cash Instalment Loan Balance Transfer/ BOC Express Cash Instalment Loan Balance Transfer Top-up Cash Rebate Offer Terms and Conditions:

- a. The promotion period from 4 July 2023 to 30 September 2023 (both dates inclusive) ("Promotion Period")
- b. Customers should successfully submit the application for BOC Express Cash Instalment Loan ("Instalment Loan") or BOC Express Cash Instalment Loan Top up ("Loan Top-up") or BOC Express Cash Instalment Loan Balance Transfer ("Balance Transfer") or BOC Express Cash Instalment Loan Balance Transfer Top-



up (“**Balance Transfer Top-up**”) within the Promotion Period and successfully drawdown the loan on or before 31 October 2023 with repayment tenor of 36 months or above can enjoy respective cash rebate listed in below table:

Loan Amount (HK\$)	Cash Rebate for Instalment Loan / Loan Top-up (HK\$)	Cash Rebate for Balance Transfer/ Balance Transfer Top-up (HK\$)
\$50,000 - \$79,999	\$500	\$888
\$80,000 - \$199,999	\$1,000	
\$200,000 - \$499,999	\$2,200	\$3,888
\$500,000 - \$999,999	\$3,200	\$13,888
\$1,000,000 or above	\$6,800	\$23,888

- c. For customers who fulfilled the requirements described in Clause b, applicable to customers who successfully submit supporting document(s) required by BOCHK for the Instalment Loan or Loan Top up application on or before 31 October 2023, s/he is entitled to an extra HK\$300 cash rebate, this reward is not applicable to Balance Transfer.
- d. The above cash rebate reward offer will be directly credited to the BOC repayment account of the eligible customers on or before 31 March 2024 without prior notice. The status of the eligible customers' BOC Express Cash accounts must be normal and valid, and without any overdue record or in breach of the terms and conditions of the Instalment loan or Loan Top up or Balance Transfer or Balance Transfer Top up when BOCHK credits the cash rebate. Otherwise, BOCHK reserves the right to cancel the cash rebate without prior notice.
- e. The above offers are not applicable to the staff of BOCHK.
- f. The BOC Express Cash Instalment Loan Top-up Service is only applicable to existing BOC Express Cash Instalment Loan customers. Customers are eligible to apply for a Loan Top up if a minimum of three instalment is made and a punctual repayment record is maintained. Customers will be notified of the relevant approved APR upon the Loan Top-up approval. BOCHK shall settle the outstanding amount of the existing loan incurred by the Loan Top up will be deducted from the Top up amount disbursed. The monthly repayment amount will be debited from the repayment account on the due date every month. The proportion of the loan principal to interest in each monthly instalment amount is calculated according to the “Reducing Balance Method”.
- g. The maximum loan amount for the Instalment loan is HK\$4,000,000 or 18 times of the monthly salary (whichever is lower). The minimum Loan Top up amount is HK\$5,000 and the maximum Loan Top up amount with outstanding amount of existing loan is up to HK\$4,000,000 or 18 times of your monthly salary (whichever is lower). The maximum loan amount for the Balance Transfer is up to HK\$2,000,000 or 21 times of the monthly salary (whichever is lower). The final approved loan amount and the maximum monthly salary multiple of BOC Express Cash Instalment Loan / BOC Express Cash Instalment Loan Balance Transfer is subject to change in accordance with the circumstances of individual cases. The instant cash amount up to 12 times your monthly salary constitutes part of the total amount of the approved loan. The cash amount will be transferred to your account and its use is not restricted to the repayment of the outstanding balance of any credit card or personal loans. BOCHK will determine the final approved loan amount based on the credit rating of the individual customer and other relevant factors.



- h. Instalment Loan or Loan Top up customers can choose for 12, 24, 36, 48 or 60 months repayment period. The maximum repayment tenor for Balance Transfer is 72 months.

Example:

In the example of Instalment Loan:

The quoted interest rate is calculated based on a loan amount of HK\$1,500,000 with repayment tenor of 12 months and monthly flat rate of 0.0830%. The Annualised Percentage Rate ("APR") is 1.85%, without handling fee.

In the example of Loan Top-up:

The quoted interest rate is calculated based on a loan amount of HK\$1,500,000 with repayment tenor of 12 months and monthly flat rate of 0.1303%. The APR is 4.85%, including an annual handling fee of 1%.

In the example of Balance Transfer:

The quoted interest rate is calculated based on a loan amount of HK\$500,000, a repayment tenor of 72 months and a monthly flat rate of 0.3162%, and thus the APR is 9.63%, including an annual handling fee of 1%.

The APR is calculated according to the guidelines laid down in The Hong Kong Association of Banks. An APR is a reference rate which includes the basic interest rates and other fees and charges of a product expressed as an annualised rate. For loan and offer details, rates, handling fee, APR, terms and conditions, please refer to BOCHK website Home> Loan> Personal Loan> Instalment Loan / BOC Express Cash Instalment Loan Top up/ BOC Express Cash Instalment Loan Balance Transfer for the "Key Facts Statement (KFS) for Instalment Loan" or contact our staff. The credit rating of each customer must fulfill the requirements of BOCHK.

- i. BOCHK reserves the right of final decision on any Loan application. BOCHK reserves the right to decide whether to accept or reject the application with reference to the applicant's credit report and the information provided by the applicant. The applicant is not required to provide any reason for the rejection of the application. If necessary, BOCHK reserves the right to request the applicant to provide extra documents for further approval purposes. The Loan is subject to the terms set out in the Loan document signed between the Loan applicant and BOCHK.

Early Settlement Fee

- Upon early settlement of the Loan, outstanding interest and principal shall be calculated on the basis of "Reducing Balance Method". The Borrower shall pay an early settlement fee which is 2% of the approved principal amount of the loan. BOCHK may at its discretion adjust the early settlement fee at any time.
- Please note that different loan products have an individual calculation of the apportionment of the interest and principal even though the monthly repayment amount is equal. More interest will, in general, be included in earlier repayments, and less on principal. In other words, where a borrower has been making repayments as scheduled for some time, the amount of outstanding interest is likely to be small. If the borrower chooses to pay off the loan early at this moment, the loss may outweigh the gain as the amount saved may not be enough to cover the relevant charges for early repayment. You are suggested to make enquiries to BOCHK for the total settlement amount (including the loan outstanding amount, early settlement/redemption fee and other incurred fee(s)) and unpaid interest. You may visit our website Home > Loan > Personal Loan > Instalment Loan /BOC Express Cash Instalment Loan Top up/ BOC Express Cash Instalment Loan Balance Transfer to refer to Instalment Loan Calculator and Repayment Schedule, for details of apportionment of interest and principal for each loan repayment



中國銀行(香港)

BANK OF CHINA (HONG KONG)

throughout the loan tenor, the method of apportionment and the incurred fee(s). You are advised to make comparison and consider thoroughly before deciding whether to choose an early repayment.

Risk Disclosure of Investment as Loan Purpose

- The following risk disclosure statements cannot disclose all the risks involved and does not take into account any personal circumstances unknown to BOCHK. Customers should undertake their own independent review and seek independent professional advice before they trade or invest especially if they are uncertain of or have not understood any aspect of the following risk disclosure statements or the nature and risks involved in trading or investment. The following are the risk disclosure statements: Customers should carefully consider whether trading or investment is suitable in light of your own risk tolerance, financial situation, investment experience, investment objectives, investment horizon and investment knowledge. BOCHK does not constitute any offer, solicitation, recommendation, comment or guarantee to the purchase, subscription or sale of any investment product or service during the loan application process. Investment involves risk. Customers should assess and bear the relevant risks at their own, and the Bank does not bear any responsibility. You are also advised to read carefully Condition 7 of Part 3 of Conditions for Services for further details of risk disclosure in relation to investment.
- Instalment Loan and Loan Top up and Balance Transfer and Balance Transfer Top-up are the products of the BOCHK
- The above products are subject to the relevant terms and conditions.
- This offer cannot be used in conjunction with other promotion offer that are not listed in this promotion material.
- The above products, services and offers are subject to relevant terms and conditions. For details, please refer to relevant promotional materials or inquire with BOCHK branch staff.
- The credit rating of each customer must fulfill the requirements of BOCHK. The approved APR may vary on a case-by-case basis, subject to the credit rating of each individual customer, loan amount and repayment tenor. Approval of the loan amount, repayment tenor and interest rate are all subject to the final decision of BOCHK without providing any reason.

4g. Terms of 0% subscription fee for first subscription made via Smart Invest

- a. The promotion period is from 3 July 2023 to 30 September 2023 (both dates inclusive) ("the promotion period").
- b. The offer is applicable to Personal Customers of Bank of China (Hong Kong) Limited ("Eligible Customers").
- c. During the promotion period, eligible customers can enjoy 0% fund subscription fee of the first investment fund subscription made via Smart Invest ("Eligible Subscription") ("Subscription Fee Offer"). There is no cap of investment fund subscription fee amount for this offer.
- d. The subscription fee offer is not applicable to i) investment fund transactions with subscription fee below 1%, and ii) subscription of money market funds, and iii) switching transactions of investment funds, and iv) Monthly Funds Savings Plan.
- e. The subscription fee offer is not applicable to investment fund transactions made via BOCHK Mobile Banking or Internet Banking by vulnerable customers (as defined by BOCHK).



- f. **Eligible Customers are required to fully pay the subscription fee at the time of lump sum subscription. BOCHK will credit the subscription fee reduction amount to the Eligible Customers as defined in the following Term i.**
- g. **Every Eligible Customers is only entitled to the offer once during the Promotion Period.**
- h. If Eligible Customers enjoy the offer during the promotion period, Eligible Customers will not be eligible to enjoy other Mobile Banking / Internet Banking Fund Subscription Fee Reduction Offers.
- i. The above mentioned fund subscription fee reduction amount will be deposited into non-dormant HKD Savings Account or HKD Current Account held by the Eligible Customers on or before 31 December 2023 and eligible customers should hold a valid fund account of BOCHK at the time when subscription fee reduction amount is deposited, otherwise the offer will be forfeited.
- j. For non-Hong Kong dollar denominated fund transactions, the fund transaction amount will be converted into Hong Kong dollar based on the prevailing exchange rate on such transaction day quoted by BOCHK for calculation of offer entitlement. BOCHK reserves the right to amend the calculation method of transaction amount at its sole discretion.

4h. Terms of the “Smart Invest” HKD\$100 Reward offer

- a. The Offer is effective from 3 July to 30 September 2023, both dates inclusive (“the promotion period”).
- b. The Offer is applicable to eligible customers who must meet the following conditions i) have not completed any subscription transactions through “Smart Invest” on or before 30 June 2023 and ii) successfully settled the subscription order through “Smart Invest” (no limitation on transaction amount) during the promotion period. Eligible customers will be entitled to enjoy HK\$100 reward.
- c. During the promotion period, each Eligible Customer is entitled to enjoy this offer once. The HK\$100 reward is available on a first-come, first-served basis, while stocks last.
- d. The HK\$100 reward will be deposited to Eligible Customers’ non-dormant Bank of China (Hong Kong) HKD Saving Account or HKD Current Account on or before 31 December 2023. Eligible Customer should maintain a valid account throughout the promotion period and at the time when the reward is deposited. In the event of termination of Eligible Customer’s valid account during the promotion period or at the time the reward is being awarded, the reward will be cancelled automatically forthwith.

(5) HKD Time Deposit Preferential Interest rate of up to 4.8% p.a. upon opening account via BOCHK Mobile Banking Application

Promotion Terms and Conditions:

- a. The promotion period is from 1 July 2023 until 30 September 2023, both dates inclusive (“Promotion Period”).
- b. This offer is only applicable to personal banking customer with Hong Kong Permanent Identity Card and do not hold any BOCHK single name / joint name / corporate savings, current, loan accounts or safe deposit boxes before 1 July 2023, and successfully open an account through BOCHK Mobile Banking Application (excluding “QR Account Opening” Service at branch) during the Promotion Period (“Eligible Customer”).
- c. Eligible Customer who opens an account successfully via BOCHK Mobile Banking Application, and place a “Mobile Account Opening Time Deposit” with “Eligible New Fund Balance” HK\$10,000 or above via Mobile Banking of BOCHK with promotion code “BBANEWHKD” during the promotion period, can enjoy the below preferential time deposit interest rate offer:



中國銀行(香港)

BANK OF CHINA (HONG KONG)

Tenor	Preferential HKD Time Deposit Interest Rate (p.a.)
1-month	4.8%

- d. "Eligible New Fund Balance" refers to the incremental balance when comparing the latest deposit balance with the balance of the same currency as of last month end, after deduction of the sum of principle amount of the same currency which has been entitled to all new fund offers of time deposit in current month. Time deposit new fund offer is applicable to sole name account only. The balance of all accounts, including Savings Accounts, Current Accounts and Time Deposits of the same currency of Sole name account will be counted towards the calculation of "Eligible New Fund Balance". In case of any dispute on the definition of "Eligible New Fund Balance", the decision of BOCHK shall be final.
- e. Each Eligible Customer can only enjoy this offer once and the maximum deposit amount of "Mobile Account Opening Time Deposit" for each Eligible Customer is HK\$100,000.
- f. Time deposits should be set up on banking business days of Hong Kong. **Deposits may not be uplifted before maturity. For a call deposit, maturity refers to the expiry of your notice of the agreed period to BOCHK. BOCHK may permit an early uplift subject to payment of BOCHK losses, expenses and charges (in the amounts determined by BOCHK). No interest will be payable on the deposit if an early uplift is permitted. Interest on a deposit is only payable at maturity. A deposit, which would otherwise mature on a non-business day (like Saturday, Sunday or public holiday), matures on next business day.**
- g. **If BOCHK exercises discretion to allow uplift of time deposit before maturity, no interest will be payable and the customer must pay charges calculated based on the following formulae (whichever is higher) subject to a minimum of HKD\$200:**
- i. **Time Deposit Principal x (Prime Rate* – Time Deposit Interest Rate) x No. of Days due to Maturity/Total No. of Days in a Year**
- ii. **Time Deposit Principal x (Inter-Bank Offer Rate* – Time Deposit Interest Rate) x No. of Days due to Maturity/Total No. of Days in a Year**
- *Subject to the rate as quoted by BOCHK from time to time.**
- h. The preferential time deposit interest rate in this promotion material is quoted based on the interest rates of Hong Kong Dollars published on 1 July 2023 by BOCHK and is for reference only. The preferential interest rate is a one-off privilege for each time deposit and the subsequent renewal rates of time deposits will be subject to the quotes by BOCHK from time to time.
- i. Offer is limited, first come first served and available while quota lasts.

(6) Fund Subscription Fee Reduction, cash reward for Equity Linked Investment Products / Third Party Structured Note linked to Equity / Corporate Bonds

6a. Terms and Conditions of up to HK\$30,000 Reward for Subscribing Designated Investment Products:

- a. The promotion period is from 1 July 2023 to 30 September 2023 (both dates inclusive) ("Promotion Period").
- b. The offer is applicable to personal banking customers of BOCHK ("Eligible Customers").
- c. Upon successfully subscribing Equity Linked Investment Products / Third Party Structured Note linked to Equity / Corporate Bonds (eligible investment products) via Mobile Banking or BOCHK branches on the same day for the first time during the Promotion Period, BOCHK customers can enjoy the following cash reward for



making every HK\$100,000 transaction amount (or equivalent) on each eligible investment product, and being registered to use the e-Statements / e-Advices service of investment products:

Banking Service Type	Cash Reward of eligible investment products	Cash Reward of eligible investment products
<i>Private Wealth or Wealth Management</i>	HK\$250	HK\$30,000 (For each investment product)
Other customers	HK\$150	

- d. Transaction amount of Equity Linked Investment Products, Third Party Structured Note linked to Equity and Corporate Bonds cannot be counted collectively. Each Investment product has to reach the designated transaction amount separately in order to be eligible to the above- mentioned offer. Example: A Wealth Management customer subscribing HK\$2,050,000 (or equivalent) of eligible Bonds and HK\$80,000 (or equivalent) of eligible Equity Linked Investment Products on the same day, the customer should then be eligible to HK\$5,000 from the eligible Bond transaction, and the eligible Equity Linked Investment Product transaction will not be eligible to the offer.
- e. The eligible transactions made on the same day for the first time (by each of the eligible investment products) by Eligible Customers during the Promotion Period will be entitled to the above mentioned offer. Example: A Wealth Management customer makes a HK\$2,000,000 (or equivalent) eligible Bond transaction for the first time on a single day of 6 July 2023 and makes a HK\$600,000 (or equivalent) eligible Equity Linked Investment Product transaction for the first time on a single day of 9 August 2023. The customer should then be eligible to HK\$5,000 from the eligible Bond transaction, and HK\$1,500 from the eligible Equity Linked Investment Product transaction.
- f. Each Eligible Customer is entitled to enjoy the offer of each of eligible investment products once only during the Promotion Period.
- g. The above-mentioned cash reward of eligible investment products is not applicable to the staff of BOCHK and its subsidiaries.
- h. The above-mentioned cash reward of eligible investment products will be deposited into non-dormant HKD Savings Account or HKD Current Account held by the Eligible Customers on or before 31 December 2023, and Eligible Customers should hold a valid investment account of BOCHK and registered the e-Statements / e-Advices service of investment products at the time when cash reward of eligible investment products is deposited, otherwise the cash reward of eligible investment products will be forfeited. If an Eligible Customer holds more than one non-dormant HKD Savings Account or HKD Current Accounts, BOCHK has the discretion to credit the cash reward of eligible investment products to any one of the accounts.
- i. The above promotion offer cannot be used in conjunction with other promotion offers that are not listed in this promotion material.

Definition of Equity Linked Investment Products / Third Party Structured Note linked to Equity / Corporate Bonds transactions

- a. Eligible transaction is based on transaction date.
- b. Eligible Equity Linked Investment Products / Third Party Structured Note linked to Equity transactions are based on successful subscribed transactions.
- c. Cash reward for Bonds is not applicable to i) bonds issued by the HKSAR Government; and / or ii) bonds



中國銀行(香港)

BANK OF CHINA (HONG KONG)

issued by entities or organizations that are wholly owned by the HKSAR Government; and / or iii) sovereign bonds issued by the Central People's Government; and / or iv) bonds issued by policy banks of the People's Republic of China.

Definition of e-Statements / e-Advices

- a. e-Statements / e-Advices includes securities and securities margin account advice / daily statement / monthly statement, fund advice / monthly statement, bonds / certificates of deposit advice / daily statement / monthly statement, equity linked investments / structured notes advice / daily statement / monthly statement, precious metal / FX margin account advice / daily statement / monthly statement, consolidated monthly statement.

6b. 0.8% switching fee on first two Fund switching transactions for existing Fund customers

- a. The promotion period is from 3 July to 30 September 2023 (both dates inclusive) ("the Promotion Period").
- b. Existing investment fund customers refer to personal customers of BOCHK who have investment fund holdings or made transactions between 1 July 2022 to 30 June 2023 ("Eligible Customers").
- c. **For the avoidance of doubt, if Eligible Customers use the joint-name Funds account to make investment funds transactions, the main account holder of the joint-name Funds account is regarded as the Eligible Customer, and only the main account holder should be entitled to the offer. Each Eligible Customer is only entitled to the offer once during the Promotion Period. Please contact BOCHK staff for details.**
- d. During the Promotion Period, Eligible Customers by making investment fund switching in BOCHK electronic channels (i.e. Mobile Banking or Internet Banking) or branches (including Investment by Phone) will be entitled 0.8% switching fee on the first two investment fund switching transactions. The total maximum fund switching fee reduction is HK\$20,000 (or equivalent) ("Switching Fee Reduction"). Investment fund switching transactions refer to transaction orders of investment fund switching from same fund house or from different fund houses which are placed to BOCHK on the same day.
- e. The Switching Fee Reduction offers are not applicable to investment fund transactions which switching fee is below 0.8%.
- f. The Switching Fee Reduction offer is not applicable to investment fund transactions made via BOCHK Mobile Banking or Internet Banking which are i) risk mismatch, and ii) those made by vulnerable customers.
- g. **Eligible Customers are required to fully pay the switching fee at the time of switching of investment funds. BOCHK will credit the reduction of switching fee to the Eligible Customers as defined in the following Term i.**
- h. If Eligible Customers enjoy the offer during the Promotion Period, Eligible Customers will not be eligible to enjoy other Fund fee reduction offers.
- i. The above-mentioned Fund Switching Fee Reduction amount will be deposited into non-dormant HKD Savings Account or HKD Current Account held by the Eligible Customers on or before 31 December 2023 and Eligible Customers should hold a valid fund account of BOCHK at the time when Switching Fee Reduction amount is deposited, otherwise the offer will be forfeited.
- j. For non-Hong Kong dollar denominated fund transactions, the fund transaction amount will be converted into Hong Kong dollar based on the prevailing exchange rate on such transaction day quoted by BOCHK for calculation of offer entitlement. BOCHK reserves the right to amend the calculation method of transaction amount at its sole discretion.

6c. 0% Subscription Fee for new Fund customers



中國銀行(香港)

BANK OF CHINA (HONG KONG)

- a. The promotion period is from 3 July to 30 September 2023 (both dates inclusive) ("Promotion Period").
- b. New investment fund customers refer to personal customers of BOCHK i) who did not have any investment fund holdings and transactions between 1 July 2022 to 30 June 2023, or ii) who open their Fund accounts on or after 1 July 2023 ("Eligible Customers").
- c. During the Promotion Period, Eligible Customers is entitled to enjoy 0% fund subscription fee on the first investment fund subscription made via BOCHK electronic channels (i.e. Mobile Banking or Internet Banking) or branches (including Investment by Phone) ("Eligible Subscription"), and the cap of Fund Subscription Fee Reduction is HK\$20,000 ("Subscription Fee Reduction").
- d. **For the avoidance of doubt, if Eligible Customers use the joint-name Funds account to make investment funds transactions, the main account holder of the joint-name Funds account is regarded as the Eligible Customer, and only the main account holder should be entitled to the offer. Each Eligible Customer is only entitled to the offer once during the Promotion Period. Please contact BOCHK staffs for details.**
- e. The Subscription Fee Reduction offer is not applicable to i) investment fund transactions with subscription fee below 1%, and ii) subscription of money market funds, and iii) switching transactions of investment funds, and iv) Monthly Funds Savings Plan, and v) transactions made via "Smart Invest".
- f. The Subscription Fee Reduction offer is not applicable to investment fund transactions made via BOCHK Mobile Banking or Internet Banking which are i) risk mismatch, and ii) those made by vulnerable customers.
- g. **Eligible Customers are required to fully pay the subscription fee at the time of lump sum subscription. BOCHK will credit the reduction of subscription fee amount to the Eligible Customers as defined in the following Term i.**
- h. If Eligible Customers enjoy the offer during the Promotion Period, Eligible Customers will not be eligible to enjoy other Mobile Banking / Internet Banking Fund Subscription Fee Reduction Offers.
- i. The above-mentioned Subscription Fee Reduction amount will be deposited into non-dormant HKD Savings Account or HKD Current Account held by the Eligible Customers on or before 31 December 2023 and eligible customers should hold a valid fund account of BOCHK at the time when subscription fee reduction amount is deposited, otherwise the offer will be forfeited.
- j. Employees of Bank of China (Hong Kong) Limited are not eligible for this promotion.
- k. For non-Hong Kong dollar denominated fund transactions, the fund transaction amount will be converted into Hong Kong dollar based on the prevailing exchange rate on such transaction day quoted by BOCHK for calculation of offer entitlement. BOCHK reserves the right to amend the calculation method of transaction amount at its sole discretion.

6d. New Securities Account \$0 brokerage fee offer for buying and selling Hong Kong stocks / A shares

- a. Promotion period is from 1 July 2023 until 30 September 2023 (both dates inclusive) ("Promotion Period").
- b. This offer is only applicable to personal banking customers who hold Integrated Account Services and successfully open new single-name securities account (including securities margin account but excluding family securities account)("New Securities Account") with BOCHK during Promotion Period and do not have any single-name securities account with BOCHK within 6 months preceding the date of New Securities Account opening ("Eligible New Securities Customers").
- c. Eligible New Securities Customers who open New Securities Account during Promotion Period are entitled to first 3-month brokerage fee reduction ("Brokerage Fee Reduction") for each buying and selling transaction of securities listed on the Hong Kong Exchange and Clearing Limited ("HKEx") and settled in HKD or RMB (exclude Monthly Stocks Savings Plan and IPO subscription) or securities listed on Shanghai Stock Exchange



("SSE") or Shenzhen Stock Exchange ("SZSE") via Internet Banking, Mobile Banking or Automated Stock Trading Hotline of BOCHK through the New Securities Account within the first 3 months starting from the date of New Securities Account opening (3-month period is calculated on the basis of 90 days with the 90th day, Saturdays, Sundays and public holidays included). The maximum brokerage fee reduction is HK\$30,000 for each Eligible New Securities Customer and there is no maximum limit on the transaction count.

- d. The brokerage fee settled in RMB will be converted into HKD at the exchange rate determined by BOCHK.
Eligible New Securities Customers should pay the brokerage fee of buying and selling transactions first. The Brokerage Fee Reduction will be credited to the settlement account of Eligible New Securities Customers on or before 31 March 2024.
- e. If an Eligible New Securities Customer holds more than one settlement account, BOCHK has the discretion to credit the Brokerage Fee Reduction to any one of the settlement accounts.
- f. **Other transaction fees still apply, including but not limited to transaction charge, Hong Kong stamp duty, transaction levy charged by the Securities and Futures Commission of Hong Kong, trading fee charged by HKEx, stamp duty charged by the State Administration of Taxation, securities management fee charged by China Securities Regulatory Commission, handling fee charged by SSE or SZSE and transfer fee charged by China Securities Depository and Clearing Corporation Limited.**
- g. Eligible New Securities Customers should maintain valid New Securities Account, relevant settlement account and Integrated Account Services at the time when the Brokerage Fee Reduction is credited, otherwise the offer will be forfeited.

6e. New US Securities Services \$0 brokerage fee offer for buying and selling US stocks

- a. Promotion period is from 1 July 2023 until 30 September 2023 (both dates inclusive) ("Promotion Period").
- b. This offer is only applicable to personal banking customers who hold Integrated Account Services and successfully open new single-name US securities services ("New US Securities Services") with BOCHK during Promotion Period and do not have any single-name US securities services with BOCHK within 6 months preceding the date of New US Securities Services opening ("Eligible New US Securities Customers").
- c. Eligible New US Securities Customers who open New US Securities Services during Promotion Period are entitled to first 3-month brokerage fee reduction ("Brokerage Fee Reduction") for each buying and selling transaction of securities listed on New York Stock Exchange (NYSE), NASDAQ or NYSE Amex Equities Market and settled in USD via Internet Banking or Mobile Banking of BOCHK through the New US Securities Services within the first 3 months starting from the date of New US Securities Services opening (3-month period is calculated on the basis of 90 days with the 90th day, Saturdays, Sundays and public holidays included). The maximum brokerage fee reduction is HK\$30,000 for each Eligible New US Securities Customer and there is no maximum limit on the transaction count.
- d. The brokerage fee settled in USD will be converted into HKD at the exchange rate determined by BOCHK.
Eligible New US Securities Customers should pay the brokerage fee of buying and selling transactions first. The Brokerage Fee Reduction will be credited to the HKD settlement account of Eligible New US Securities Customers on or before 31 March 2024.
- e. If an Eligible New US Securities Customer holds more than one HKD settlement account, BOCHK has the discretion to credit the Brokerage Fee Reduction to any one of the HKD settlement accounts.
- f. **Other transaction fees still apply, including but not limited to US stocks SEC fee and FINRA fee.**
- g. Eligible New US Securities Customers should maintain valid New US Securities Services, relevant settlement account and Integrated Account Services at the time when the Brokerage Fee Reduction is credited,

otherwise the offer will be forfeited.

6f. \$0 brokerage fee offer for selling odd lots

- a. Promotion period is from 1 July 2023 until 30 September 2023 (both dates inclusive) ("Promotion Period")
- b. This offer is only applicable to personal banking customers who maintain single-name securities account ("Eligible Customers") with BOCHK.
- c. This offer is not applicable to joint-name securities account.
- d. Eligible Customers who are buying odd lots listed on the HKEx and settled in HKD or RMB via NotALot of BOCHK Mobile Banking during Promotion Period, and selling odd lots listed on HKEx and settled in HKD or RMB (excluding the transactions of underlying stock along with odd lots) via BOCHK Mobile Banking or Internet Banking during Promotion Period, will be entitled to brokerage fee reduction for each selling transaction ("Brokerage Fee Reduction"). There is no maximum limit on the transaction count and Brokerage Fee Reduction amount.
- e. The brokerage fee settled in RMB will be converted into HKD at the exchange rate determined by BOCHK. Eligible Customers should pay the brokerage fee of selling transactions first. The Brokerage Fee Reduction will be credited to the settlement account of Eligible Customers on or before 31 December 2023.
- f. If an Eligible Customer holds more than one settlement account, BOCHK has the discretion to credit the Brokerage Fee Reduction to any one of the settlement accounts.
- g. **Other transaction fees still apply, including but not limited to Hong Kong stamp duty, transaction levy charged by the Securities and Futures Commission of Hong Kong and trading fee charged by HKEx.**
- h. Eligible Customers should maintain valid securities account and relevant settlement account at the time when the Brokerage Fee Reduction is credited, otherwise the offer will be forfeited.

6g. Deposit Securities offer

- a. This offer is only applicable to personal banking customers who successfully deposit securities settled in HKD or RMB and listed on HKEx or SSE or SZSE (excluding Ministry of Finance of the PRC CNY Bonds / The Hong Kong Monetary Authority iBonds / any Bonds issued by The Government of the HKSAR of the PRC) into BOCHK's single-name securities accounts via Central Clearing and Settlement System (CCASS) (physical scrip is not included) / ("Eligible Securities") from 1 July 2023 until 30 September 2023 (both dates inclusive) ("Deposit Securities Period").
- b. Customers who deposit Eligible Securities with designated market value during Deposit Securities Period ("Eligible Deposit Securities Customers") and maintaining corresponding Integrated Account Service on 30 September 2023 can entitle to the following reward:

Market Value of Eligible Securities Deposited	Cash reward			
	<i>Private Wealth</i>	<i>Wealth Management</i>	<i>Enrich Banking</i>	<i>i-Free Banking</i>
HK\$5,000,000 or above	HK\$15,000	HK\$4,000	HK\$2,200	HK\$1,200
HK\$1,000,000 – below HK\$5,000,000	HK\$3,500	HK\$2,500	HK\$1,200	HK\$800
HK\$100,000 – below HK\$1,000,000	HK\$1,600	HK\$1,200	HK\$600	HK\$300

- c. The market value of Eligible Securities is calculated on the basis of the closing price on the day of depositing the securities by Eligible Deposit Securities Customers. If the closing price of Eligible Securities cannot be determined on the day of deposit, the final price used for calculating the market value will be determined by BOCHK at its sole discretion. **This offer is not applicable to customers who withdraw Eligible Securities**



中國銀行(香港)

BANK OF CHINA (HONG KONG)

(via CCASS or by physical scrip) from their related securities accounts maintained with BOCHK during Deposit Securities Period.

- d. The market value of Eligible Securities and brokerage fee settled in RMB will be converted into HKD at the exchange rate determined by BOCHK.
- e. Each Eligible Deposit Securities Customer will only be entitled to the above offer once. If the Eligible Deposit Securities Customer holds more than one securities account during the Deposit Securities Period, he/she will only be entitled to the above offer once.
- f. Cash reward will be deposited into non-dormant HKD Saving Account or HKD Current Account held by Eligible Deposit Securities Customers on or before 31 December 2023. **Eligible Deposit Securities Customer should maintain valid securities account and Integrated Account Service when the cash reward is deposited, otherwise the above offer will be forfeited.**

6h. Monthly Funds Savings Plan 0.01% Subscription fee offer

- a. Promotion period is from 3 July to 30 September 2023 (both dates inclusive) ("Promotion Period").
- b. This offer is only applicable to the customers who newly set up Monthly Funds Savings Plans ("Fund MSP") via Funds account ("Eligible Funds Accounts") maintained with BOCHK during Promotion Period, settling the first contribution payment successfully (including contribution payment settled via Investment Fund settlement accounts or BOC Credit Cards) on or before 20 October 2023 and do not make any contribution on Fund MSP through the same Eligible Funds Account within 6 months preceding the date of the First Eligible Contribution ("Eligible Monthly Funds Investment Customer").
- c. Eligible Monthly Funds Investment Customer can enjoy 0.01% fund subscription fee after successfully setting up the Fund MSP during the promotion period, except for the Fidelity Investment Funds (the Fund MSP subscription fee of this Investment Funds will be 0.28%) ("Privileged Fund Subscription Fee") until further notice. The maximum monthly contribution amount of the Fund MSP should be HK\$50,000 (or equivalent foreign currencies).
- d. If an Eligible Monthly Funds Investment Customer terminates the Fund MSP after successfully setting up the Plan for any reason, this offer will not be extended, compensated or substituted.
- e. BOCHK shall have the absolute discretion to prescribe and change the Fund MSP subscription rate and the monthly contribution amount cap of related Fund MSP from time to time.
- f. The above offers are not applicable to the staff of BOCHK and its subsidiaries.

Terms and conditions of "Monthly Funds Savings Plan"

- a. Unless specified by the Bank, the cut-off date for applications to add, amend or terminate "Monthly Funds Savings Plan" (the "Plan") is three Hong Kong banking business days (excluding Saturdays) before the Contribution Date (as defined below). Any application submitted after the relevant cut-off date will be processed as an application in respect of the following month.
- b. Unless specified by the Bank, the date of contribution and subscription under the Plan is scheduled to be the 20th of each month ("Contribution Date") or, if such day is a Saturday or a public holiday in Hong Kong, the date of contribution and subscription will be postponed to the next banking business day.
- c. Customers can pay the monthly contributions by direct debit from the designated settlement accounts maintained at the Bank or BOC Credit Cards. If the monthly contribution is settled via the settlement



accounts, it will be debited on the Contribution Date, and customers should maintain sufficient funds in the settlement accounts to cover the amount. If the monthly contribution is settled by BOC Credit Cards, it will be debited on two Hong Kong banking business days (excluding Saturdays) before the Contribution Date or any other date specified by the Bank, and the customers should maintain sufficient available credit limit to cover the amount.

- d. If the monthly contribution is settled via settlement accounts, the minimum monthly contribution for the Plan is HK\$500 (or its equivalent in foreign currencies). If the monthly contribution is settled by BOC Credit Cards, the minimum and maximum monthly contribution for the Plan is HK\$500 (or its equivalent in foreign currencies) and HK\$20,000 (or its equivalent in foreign currencies) respectively.
- e. If the customers fail to make the payments of monthly contribution for three consecutive months, the Bank reserves the right to terminate the relevant Plan immediately.
- f. The bank reserves the right to amend and/or without any Plans and/or any of the above terms and conditions at its discretion.
- g. In case of any disputes, the decision of the Bank shall be final.
- h. In case of any inconsistencies between Chinese version and the English version of this promotional material, the Chinese version shall prevail.

(7) Terms of Up to HK\$2,000 Rewards for Foreign Exchange via Mobile Banking:

- a. The promotion period is from 1 July 2023 to 30 September 2023 (both dates inclusive) ("Promotion Period").
- b. This FX Rewards is only applicable to BOCHK *Private Wealth, Wealth Management, Enrich Banking and i-Free Banking* customers (the "Integrated Banking Services Customers") **who did not have foreign exchange transaction via BOCHK Mobile Banking (including buy or sell of any foreign currencies available in BOCHK) from 1 January 2023 to 30 June 2023 (the "Eligible FX Customers")**.
- c. Eligible FX Customers who have conducted foreign exchange transactions through the HKD/Multi-Currency/RMB account in sole name via BOCHK Mobile Banking and reached the designated accumulated foreign exchange transactions amount ("Accumulated Foreign Exchange Amount") during the Promotion Period, will be entitled to the FX Rewards ("FX Rewards").

Accumulated Foreign Exchange Amount (HKD equivalent)	The FX Rewards
HK\$1,500,000 or above	HK\$2,000
HK\$500,000 to Below HK\$1,500,000	HK\$600

- d. The FX Rewards is only applicable to (a) conversion of Hong Kong dollars into foreign currency, (b) conversion of foreign currency into Hong Kong dollars and (c) cross currency conversion, via BOCHK Mobile Banking ("Eligible Exchange Transactions"). The FX Rewards is not applicable to the foreign currency transactions conducted when placing FX Time Deposit at the same time.
- e. The transaction date, time, exchange rate and exchange amount of Eligible Exchange Transactions as well as the Total Exchange Amount are subject to the record of BOCHK. The relevant exchange amount will be converted into Hong Kong dollars on the basis of the prevailing exchange rate quoted by BOCHK at the close of business on the transaction day. BOCHK reserves the right to amend transaction day. BOCHK reserves the right to amend any calculation method of transaction amount at its sole.
- f. Each Eligible FX Customer can enjoy the FX Rewards once only.
- g. This FX Rewards cannot be used in conjunction with other Foreign Exchange rewards.
- h. The FX Rewards will be deposited to the relevant account upon verification of record by BOCHK, the FX rewards will be in form of cash, and will be deposited into Eligible FX Customers' non-dormant HKD Saving



Account or HKD Current Account on or before 31 March 2024.

- i. Eligible FX Customers should maintain valid Integrated Banking Services, relevant non-dormant HKD Saving Account or HKD Current Account during the Promotion Period or at the time when the FX Rewards is deposited, otherwise the rewards will be forfeited.
- j. The FX rewards cannot be exchanged for other gifts, and is also non-refundable and not for sale.

(8) Insurance

8a. Terms and conditions of the Offer for the Deferred Annuity Plans:

- a. Promotion Period refers to the period from 1 July 2023 until 30 September 2023 (both dates inclusive) ("Promotion Period"). Nevertheless, the Offer for BOC Life Deferred Annuity (Lifetime) ("Deferred Annuity Plan") is subject to time and quota limit and available on a first-come-first-served basis. The Offer for BOC Life Deferred Annuity (Lifetime) may be terminated before the end of the Promotion Period. Please confirm the available quota with the branch staff of the major insurance agencies before submitting insurance application.
- b. To be eligible for the Offer, applicant(s) must fulfill all of the following requirements:
 - (i) the application(s) for the Deferred Annuity Plans must fulfill the First Year Premium requirement for the basic plan as specified above;
 - (ii) the application form(s) must be duly completed and signed during the Promotion Period;
 - (iii) the completed and signed application form(s) together with the other required documents must be submitted to BOC Life on or before 6 October 2023 (the time when BOC Life receives the documents is based on the record of BOC Life);
 - (iv) the print date of insurance proposal(s) of the Deferred Annuity Plans must fall within the Promotion Period;
 - (v) the initial premium must be settled on or before 28 October 2023; and
 - (vi) the application(s) must be accepted by BOC Life.
- c. Policy(ies) that fulfill the above-mentioned requirements (i) to (vi) is / are known as "Eligible Policy(ies)".
- d. For prepayment cases, premium discount is only applicable to the First Year Premium. First Year Premium does not include levy, pre-paid premium(s) (if applicable) and extra premium loading imposed due to health condition (if applicable).
- e. For premiums paid on a monthly basis, the initial premium would be the sum of discounted premiums for the first three (3) months. The rest of the first year discounted premiums shall be deducted monthly from the customer's designated account during the fourth (4th) to twelfth (12th) months. For premiums paid on a quarterly, semi-annual or annual basis, the first year discounted premium shall be paid in accordance with the default premium payment date.
- f. The Offer is applicable to the basic plan of the Eligible Policy(ies) and the supplementary riders attached (if any), while the first year premium discount rate is determined in accordance with the standard premium of the basic plan of the Eligible Policy(ies).
- g. The Offer will be applicable to the Deferred Annuity Plans only and there is no limit (acceptance of application(s) would be subject to underwriting result) on the number of policies of the Deferred Annuity Plans that an applicant would apply for.
- h. The Eligible Policy(ies) must be in force and the Guaranteed Monthly Annuity Income amount, Notional Amount, Sum Insured amount or the level of benefits (where applicable) of the basic plan and the supplementary rider(s) attached (if any) to such Eligible Policy(ies) must remain unchanged when the Offer is applied, otherwise BOC Life reserves the right to forfeit the entitlement to the Offer and / or reduce the



中國銀行(香港)
BANK OF CHINA (HONG KONG)

eligible premium discount amount proportionally.

- h. In case the Eligible Policy is lapsed or surrendered before any premium for the second (2nd) policy year is duly paid, the premium discounted amount will be deducted from the refunded value to the Policy Owner. For the avoidance of doubt, any prepaid premium in Premium Deposit Account will not be taken as premium paid for the second (2nd) policy year until it is deducted from the Premium Deposit Account when due.
- i. In case the Policy Owner reduces the Guaranteed Monthly Income amount of the Eligible Policy, the reduced annual premium must meet the above-mentioned minimum First Year Premium requirement of the Offer.
- j. The Offer cannot be changed, transferred, returned, exchanged for other gifts or redeemed for cash.
- k. In case of cancellation of the policy during the cooling-off period or in any event of a refund of premium, the portion of any premium payments that has been deducted by the Offer will under no circumstances be counted as premium paid for reckoning the refundable amount of total premium paid.
- l. Except for designated promotions specified by BOC Life, the Offer cannot be used in conjunction with other promotion offers of BOC Life.
- m. BOC Life reserves the right to amend, suspend or terminate the Offer and to amend the relevant terms and conditions at any time at its sole discretion without prior notice.
- n. In case of any dispute, the decision of BOC Life shall be final.
- o. The contents of this promotion leaflet are only related to the Offer. **For details of the Deferred Annuity Plans, please refer to the relevant product brochures**, benefit illustration and provisions.
- p. Should there be any discrepancy between the Chinese and English versions of this promotion leaflet, the English version shall prevail.
- q. The terms and conditions of the Offer shall be governed by, and construed in accordance with, the laws of the Hong Kong Special Administrative Region.

Important Note of BOC Life Deferred Annuity (Lifetime) ("Life Insurance Plans")

- The Life Insurance Plans are underwritten by BOC Group Life Assurance Company Limited ("BOC Life"). BOCHK is the major insurance agency appointed by BOC Life.
- BOC Life is authorized and regulated by the Insurance Authority to carry-on long-term insurance business in the Hong Kong Special Administrative Region of the People's Republic of China.
- BOCHK is granted an insurance agency licence under the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) by Insurance Authority in Hong Kong SAR. (insurance agency licence no. FA2855)
- BOC Life reserves the right to decide at its sole discretion to accept or decline any application for the Life Insurance Plans according to the information provided by the proposed insured and the applicant at the time of application.
- The Life Insurance Plans are subject to the formal policy documents and provisions issued by BOC Life. Please refer to the relevant policy documents and provisions for details of the Insured items and coverage, provisions and exclusions.
- BOCHK is the appointed agency of BOC Life for distribution of life insurance products. The Life Insurance Products are products of BOC Life but not BOCHK.
- In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between BOCHK and the customer out of the selling process or processing of the related transaction, BOCHK is required to enter into a Financial



Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the Life Insurance Plans should be resolved between directly BOC Life and the customer.

- BOC Life reserves the right to amend, suspend or terminate the Life Insurance Plans at any time and to amend the relevant terms and conditions. In case of dispute(s), the decision of BOC Life shall be final.
- This promotion material is for reference only and is intended to be distributed in Hong Kong only. It shall not be construed as an offer to sell or a solicitation of an offer or recommendation to purchase or sale or provision of any products of BOC Life outside Hong Kong. Please refer to the policy documents and provisions issued by BOC Life for details (including detailed terms, conditions, exclusions, policy costs and fees) of the Life Insurance Plans. For enquiry, please contact the branch staff of the major insurance agent banks

8b. Terms & Conditions of Universal Smart Travel Insurance Plan Promotion ("the Plan"):

- Promotion Period is from 29 June to 13 December 2023 (both dates inclusive).
- To be eligible for the offer, customers should have successful enrolment in the Insurance Plan within the Promotion Period; and have their policies effective on or before 31 January 2024 ("eligible customers"), otherwise the offer will be forfeited.
- Successful enrolment refers to the Proposed Insured who submitted completed and / or signed application form together with the Credit Card Authorization Form or the Direct Debit Authorization Form to pay first year and renewal premiums; and settle the discounted first year premium on or before 13 December 2023 (late payment will not be accepted). This privilege is only applicable to new policies but not to any policy renewals or re-application within 3 months after policy cancellation/termination of policy renewals
- Premium Discount Offer for the Plan:
 - Single Travel Plan – During the Promotion Period, Private Wealth Eligible Customer can enjoy 30% off premium discount upon successful enrolment in the Plan (Single Travel Plan). Wealth Management Eligible Customer can enjoy 30% off premium discount upon successful enrolment in the Plan (Single Travel Plan) via Bank of China (Hong Kong) Limited ("BOCHK") Internet Banking / Mobile Banking / Contact Centre. Other customers (means non Private Wealth and non Wealth Management Eligible Customers) can enjoy 25% off premium discount upon successful enrolment in the Plan (Single Travel Plan) via online channels / Contact Centre.
 - Annual Travel Plan - During the Promotion Period, Private Wealth Eligible Customer can enjoy 25% off first year premium discount upon successful enrolment in the Plan (Annual Travel Plan). Wealth Management Eligible Customer can enjoy 20% off first year premium discount upon successful enrolment in the Plan (Annual Travel Plan) via BOCHK Internet Banking / Mobile Banking / Contact Centre. Other customers (means non Private Wealth and non Wealth Management Eligible Customers) can enjoy 15% off first year premium discount upon successful enrolment in the Plan (Annual Travel Plan) via online channels / Contact Centre.
- Online channels refer to BOCHK Internet Banking and Mobile Banking App (Name "BOCHK", customers can choose to Apply Now or Apply via Mobile Banking on this App).
- Shopping Voucher ("Voucher"):
 - Voucher is provided by BOCG Insurance.
 - HK\$150 Coupon is applicable to Eligible Customer who hold Private Wealth or Wealth Management Account and successfully enrolled in the Plan (Annual Travel Plan) via Internet Banking / Mobile Banking with annual premium payment basis. HK\$100 Coupon is applicable to other Eligible Customer who successfully enrolled in the Plan (Annual Travel Plan) via online channels with annual premium



payment basis. Customers may enjoy all the offers listed above simultaneously. However, these offers cannot be used in conjunction with other promotion offers that are not listed in the promotion

- Voucher notification letter and Voucher will be mailed to Customer on or before 31 May 2024 in accordance with the correspondence address maintained with BOCG Insurance.
- Customers should hold the valid policy at the time of mailing of the Voucher by BOCG Insurance, otherwise the Voucher will be forfeited. Voucher cannot be transferred, returned, exchanged for other gifts or redeemed for cash. BOCHK and / or BOCG Insurance shall not be liable for loss, damage, defacement or stolen of the Voucher notification letter and / or the Voucher along with the Voucher notification letter under any circumstances (including at the time of mailing) and shall not reissue or replace any of them. Voucher is limited and available on a first-come-first-serve basis while stock lasts. In the event that the Voucher is out of stock, BOCG Insurance reserves the right to offer another gift /voucher as a replacement without prior notice which may not have the same value and features as the original Voucher. The usage of the Voucher is subject to the relevant terms as specified by the supplier. BOCHK and/ or BOCG Insurance are not the supplier of the Voucher. For enquiry or complaint on the Voucher, please contact the relevant supplier directly. BOCHK and / or BOCG Insurance gives no guarantee to the vouchers or products and service quality of the supplier, or does not accept any liability arising in conjunction with the use of the vouchers or products or services provided by the supplier.
- g. Customers who successfully enroll in the Plan via BOCHK Mobile Banking App (Name "BOCHK") and choose to Apply Now are required to pay the premium by credit card.
- h. The Premium Discount Offer for the Plan is offered by BOCHK and BOCG Insurance.
- i. The above-mentioned offers are not applicable to the staff of BOCHK and its subsidiaries.

8c. Terms & Conditions of Smart Domestic Helper Insurance Plan Promotion:

- a. To be eligible for the offer, proposed Insured should fulfill below requirements:
 - Should have successful enrolment in Smart Domestic Helper Insurance Plan ("the Plan") from 29 June 2023 to 13 December 2023 (both days inclusive) ("Promotion Period") and have their policies effective on or before 31 January 2024 ("Eligible Customers"), otherwise the offer will be forfeited.
 - Successful enrolment refers to the Proposed Insured who submitted complete and signed application form together with the Credit Card Authorization Form or the Direct Debit Authorization Form to the Bank of China Group Insurance Company Limited ("BOCG Insurance"); and settle the discounted first year premium on or before 13 December 2023 (late payment will not be accepted). This privilege is only applicable to new policies but not to any policy renewals or re-applications within 3 months after policy cancellation / termination of policy renewals.
- b. During the promotion period, Private Wealth Eligible Customers can enjoy 25% off First Year Premium Discount upon successful enrolment in the Plan; Wealth Management Eligible Customers can enjoy 20% off First Year Premium Discount upon successful enrolment in the Plan; Other Customers (means non Private Wealth and non Wealth Management Eligible Customers) can enjoy 15% off First Year Premium Discount upon successfully enrolment in the Plan.
- c. The Premium Discount Offer for the Plan is offered by BOCHK and BOCG Insurance.
- d. The above-mentioned offers are not applicable to the staff of BOCHK and its subsidiaries.

“Universal Smart Travel Insurance Plan” and “Smart Domestic Helper Insurance Plan” (“the General Insurance Plans”) Important Notes:

- The General Insurance Plans are underwritten by the Bank of China Group Insurance Company Limited (“BOCG Insurance”).
- The BOCHK is the appointed insurance agency of BOCG Insurance for distribution of the General Insurance Plans. The General Insurance Plans are products of BOCG Insurance but not BOCHK.
- In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between BOCHK and the customer out of the selling process or processing of the related transaction, BOCHK is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the General Insurance Plans should be resolved directly between BOCG Insurance and the customer.
- BOCHK is granted an insurance agency licence under the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) by Insurance Authority in Hong Kong Special Administrative Region of the People's Republic of China. (insurance agency licence no. FA2855)
- BOCG Insurance is authorised and regulated by the Insurance Authority to carry on general insurance business in Hong Kong Special Administrative Region of the People's Republic of China.
- BOCG Insurance reserves the sole right to determine whether any application for the General Insurance Plans is acceptable or not in accordance with the information submitted at the time of application by the Proposer and/or Insured Person.
- BOCG Insurance and/or BOCHK reserve the right to amend, suspend or terminate the General Insurance Plans, and to amend the relevant terms and conditions at any time. In case of any dispute(s), the decision of BOCG Insurance and/or BOCHK shall be final.
- This promotional material is for reference only and is intended to be distributed in Hong Kong only. It shall not be construed as an offer to sell or solicitation of an offer or recommendation to purchase or sale or provision of any products of BOCG Insurance outside Hong Kong. Please refer to the policy documents and provisions issued by BOCG Insurance for details (including but not limited to insured items and coverage, detailed terms, key risks, conditions, exclusions, policy costs and fees) of the General Insurance Plans and the supplementary rider(s) (if any). For enquiry, please contact the staff of BOCHK.
- The General Insurance Plans and the supplementary rider(s) (if any) are subject to the formal policy documents and provisions issued by BOCG Insurance. Details of the coverage of the General Insurance Plans are subject to the terms and conditions stipulated in the policy by BOCG Insurance. Please refer to the policy documents for the details of the insured items and coverage, provisions and exclusions.
- The Insurance Authority (“IA”) will collect premium levy from the policyholder at the applicable rate. In order to avoid any legal consequences, the policyholder must pay to the insurance company a prescribed levy for the premium for direct remittance to the IA. The levy amount may be subject to change depending on the applicable rate. For details, please visit IA's website www.ia.org.hk.


(9) Mortgage

9a. Digital Application Offer - Preferential interest rate and extra HK\$400 BoC Pay merchant e-Coupons reward



中國銀行(香港)

BANK OF CHINA (HONG KONG)

- a. Customers who successfully apply for the BOCHK Mortgage loan via “Instant Mortgage Application” Service of BOCHK “Home Expert” Mobile APP or BOCHK Website during the period from 1 July 2023 to 30 September 2023 (both dates inclusive, the “Promotion Period”); and i) if such mortgage loan is successfully drawn, ii) bind their BoC Pay with BOC UnionPay Credit Card issued in Hong Kong bearing the  logo and/or Smart Account and/or Payment Account (“BoC Pay”) for receiving BoC Pay merchant e-Coupons, iii) plus complete any 2 of the following items: register for “Payroll Account”*, open “Wealth Management” / “Enrich” Banking service, enroll in home insurance which is eligible for mortgage customers, apply for BOCHK Credit Card or login to BOCHK Internet Banking / Mobile Banking successfully on or before 31 January 2024 (collectively named “Eligible Customers”), can enjoy the preferential interest rate and 4 BoC Pay merchant e-Coupons with value of HK\$100 each, in total HK\$400 BoC Pay Merchant e-Coupons (collectively named “Merchant e-Coupons”).

*Customers register for Payroll Account via any branches, Mobile Banking, Phone Banking, Internet Banking or Website of BOCHK during the Promotion Period.

- b. Offer is applicable to new purchase, refinance, refinance with top-up, top-up and remortgage loan of residential property by individual customers.
- c. The Offer is not applicable to mortgage loan of all individual car park spaces, industrial and commercial properties.
- d. If the account is a joint account, the holders of such account will be considered as one eligible customer and only one of the account holders will be entitled to this reward. BOCHK reserves the final right to grant this offer to any one of the joint-account holders.
- e. Each Eligible Customer can only receive the e-Coupon once within the Promotion Period on the basis of the redemption record by BOCHK.
- f. The Merchant e-Coupons will be distributed to the BoC Pay account of the Eligible Customers on or before 30 April 2024. The Merchant e-Coupons will be stored in the BoC Pay account of the Eligible Customers (choose “Coupons” > “Collected Coupons”).
- g. The status of the Eligible Customers’ Account and the BoC Pay and the relevant Credit Card Accounts and/or Smart Account and/or Payment Account, must be normal and valid when BOCHK credits the Rewards. If customers cannot fulfill any of the above requirements, BOCHK reserves the right to cancel the Rewards without prior notice.
- h. The Eligible Customers can get a HK\$100 instant discount with the e-Coupon at the designated merchants’ physical shops in Hong Kong upon single net spending of HK\$101 or above by scanning the QR code on the Merchant e-Coupon, with the transaction being made via UnionPay network. For details on the usage of Merchant e-Coupons, please enquire designated merchants’ staff. BOCHK reserves the right to change the designated merchants at any time at its discretion.
- i. Each BoC Pay Merchant e-Coupon is valid for 3 months upon distribution. Eligible Customers must use the Merchant e-Coupons on or before the Merchant e-Coupons expiry date which is shown on each Merchant e-Coupon. Only 1 Merchant e-Coupon can be applied in each transaction. Eligible Customers must state the intention to pay with BoC Pay and click to use the Merchant e-Coupons before payment.
- j. Each Merchant e-Coupon can only be used once only and cannot be refunded, transferred, resold, or redeemed for cash or other gift items. Merchant e-Coupons can only be used to offset retail spending and cannot be used to offset any cash advances, finances charges or outstanding balance incurred.
- k. The Merchant e-Coupons will be invalid immediately once used. In case of refund and/or return, only the amount paid by the customers will be returned, excluding the amount of Merchant e-Coupons.



中國銀行(香港)

BANK OF CHINA (HONG KONG)

- l. Eligible Customers must still hold a valid mortgage account when BOCHK distributing the Merchant e-Coupons, otherwise the Merchant e-Coupons will be forfeited.
- m. The Merchant e-Coupons are provided by UnionPay International Co., Ltd. (the "UnionPay International"). Use of Merchant e-Coupons are subject to terms and conditions stipulated by the Designated Merchants and UnionPay International. Please enquire with UnionPay International Customer Service Hotline at 800-967-222 for details.
- n. Customers are responsible for the data charges of using and/or downloading the BoC Pay Mobile Application imposed by their service providers.
- o. Please download the BoC Pay Mobile Application from official application stores or the BOCHK website, and ensure the search wording ("BoC Pay"). iPhone users may download the BoC Pay via the App Store; Android users may download BoC Pay via Google Play, and Huawei AppGallery or BOCHK website.
- p. By using the BOCHK Mobile Application, the customer agrees to be bound by the contents of the relevant disclaimer and privacy policies posted on the BOCHK Mobile Application and which may be updated by BOCHK from time to time. For more details, please refer to Menu>Settings>About>Related Terms & Conditions>Terms and Conditions for BoC Pay.
- q. Recommended Operating Systems for BoC Pay: iOS (14.0 or above) and Android (8.1 or above).
- r. iPhone and iOS are trademarks of Apple Inc., registered in the U.S. and other countries. App Store is a service mark of Apple Inc. Google Play and Android are trademarks of Google LLC. Huawei AppGallery is provided by Huawei Services (Hong Kong) Co., Limited.
- s. BOCHK and/or the Card Company and/or UnionPay International are not the service providers of the merchant's products and services. Relevant products and/or services are provided by the merchant. Any enquiries, opinions, claims, complaints and/or or disputes relating to the goods and the services should be directed to the merchant or respective service providers. BOCHK and/or the Card Company and/or UnionPay International accept no liability for and shall not be responsible for the quality of products and services or any other matters relating to the merchant. The merchant and/or its product or service provider is solely responsible for all obligations and liabilities relating to the products and services.
- t. Merchant e-Coupons are limited and available while stock lasts. In case the Merchant e-Coupons are out of stock or unavailable, BOCHK and/or the Card Company reserve the right to substitute the Merchant e-Coupons with other gifts/coupons without prior notification. The value or type of the substitute gifts/coupons may be different from the current Merchant e-Coupons provided for this Promotion. The substitutes cannot be refunded, transferred, resold, or redeemed for cash or other gift items.
- u. BOCHK will not send out any notification, reissue and be liable to the Eligible Customers who fail to register successfully due to wrong information input.

Mortgage loan cash rebate reward:

- a. Customers who apply for the BOCHK mortgage loan during the period from 1 July 2023 to 30 September 2023 (both dates inclusive, the "Promotion Period"), and if such loan is drawn on or before 31 January 2024, he/she is entitled to the cash rebate. The cash rebate amount shall be subject to BOCHK's final approval. The cash rebate is subject to terms and conditions. Please contact BOCHK staff for details of the cash rebate.
- b. If the account is a joint account, the holders of such account will be considered as one eligible customer and only one of the account holders will be entitled to this reward. BOCHK reserves the final right to grant this offer to any one of the joint-account holders.
- c. BOCHK will credit the cash rebate to the account which the applicant has designated for repayment of the



中國銀行(香港)

BANK OF CHINA (HONG KONG)

mortgage within 2 weeks after the drawdown of mortgage loan.

Digital Application Offer - Important notes for home insurance which is eligible for mortgage customers

- a. The relevant home insurance plan ("the Plan") is underwritten by Bank of China Group Insurance Company Limited ("BOCG Insurance").
- b. The Bank of China (Hong Kong) Limited is granted an insurance agency licence under the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) by Insurance Authority in Hong Kong SAR. (insurance agency licence no. FA2855)
- c. BOCHK is an appointed insurance agency of BOCG Insurance for distribution of this Plan. This Plan is a product of BOCG Insurance but not BOCHK.
- d. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between BOCHK and the customer out of the selling process or processing of the related transaction, BOCHK is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of this Plan should be resolved between directly BOCG Insurance and the customer.
- e. BOCG Insurance is authorised and regulated by the Insurance Authority to carry on general insurance business in the Hong Kong Special Administrative Region of the People's Republic of China.
- f. BOCG Insurance reserves the right to accept or decline any application for the Plan based on the information provided by the insured and applicant at the time of application.
- g. BOCG Insurance reserves the right to amend or withhold any terms and conditions without prior notice. In case of any disputes, BOCG Insurance's decision shall be final.
- h. The plan is governed by the terms and conditions in the relevant policy document. Detailed terms and conditions are subject to the official policy document issued by BOCG Insurance. Please refer to the relevant policy document for the details of the insured items and coverage, provisions and exclusions.
- i. This promotion material is for reference only and is intended to be distributed in Hong Kong only. It shall not be construed as any offer to sell or a solicitation of an offer or recommendation to purchase or sale or provision of any products of BOCG Insurance outside Hong Kong. Please refer to the policy documents and provisions issued by BOCG Insurance for details (including detailed terms, conditions, exclusions, policy costs and fees) of the Plan. For enquiry, please contact the branch staff of BOCHK or visit BOCHK website (www.bochk.com).
- j. The terms and conditions of this promotional material are applicable within Hong Kong Special Administrative Region ("HKSAR") only. The relevant insurance product is only distributed in HKSAR.

The Insurance Authority ("IA") will collect premium levy from the policyholder at the applicable rate. In order to avoid any legal consequences, the policyholder must pay to the insurance company a prescribed levy for the premium for direct remittance to the IA. The levy amount may be subject to change depending on the applicable rate. For details, please visit IA's website www.ia.org.hk.

9b. Extra HK\$500 "Mortgage Service" Offer:

- a. The promotion period is from 1 July 2023 to 30 September 2023 (both dates inclusive) ("promotion period").
- b. Customers who successfully apply for BOCHK Mortgage Loan and use the Private Wealth / Wealth Management Service*; complete any one of the following items: apply, Payroll Account*, and holding single-name securities account and conduct transaction via "PickASStock" function* or Foreign Exchange* Service during the promotion period; plus drawdown the mortgage loan on or before 31 January 2024 (collectively



中國銀行(香港)

BANK OF CHINA (HONG KONG)

named "Eligible Mortgage Customers"), can enjoy HK\$500 extra Cash Reward of mortgage service ("Mortgage Offer").

** It's subject to terms and conditions, please refer to point 1.5 Terms of Private Wealth / Wealth Management Service, point 4 Terms of Payroll Account Reward, point 9c Terms of "PickAStock" and point 9d Terms of Foreign Exchange Service for details.*

- c. Eligible Mortgage Customers must provide the designated promotion code "GEN2023Q3" to BOCHK staff when applying for mortgage services in order to register for Mortgage Offer. Regarding the registration records of BOCHK Mortgage Offer, the records of BOCHK system shall prevail.
- d. **The offer is only applicable to "Private Wealth" / "Wealth Management" customers who successfully drawdown the mortgage loan on or before 31 January 2024, the records of the BOCHK system shall prevail.**
- e. **The Offer is applicable to successful mortgage loan application of new purchase, refinance, refinance with top-up, top-up and remortgage loan of residential property by individual customers.**
- f. **The Offer is not applicable to mortgage loan of all individual car park space, industrial and commercial property.**
- g. In the case of a joint mortgage account, at least one of the account holders must be an eligible customer of Payroll Account, single-name securities account or Foreign Exchange Service that account holder must be a mortgage borrower, and not applicable to a mortgage guarantor.
- h. In the case of a joint mortgage account, the account holder will be regarded as an Eligible Mortgage Customer. Only one of the account holders can enjoy the Mortgage Offer. BOCHK reserves the right to make the final decision to distribute the Mortgage Offer to one of the account holders.
- i. In the case of a joint mortgage account, which has more than one eligible customer of Payroll, single-name securities account or Foreign Exchange Service, the account can only enjoy the Mortgage Offer once.
- j. Cash Reward of Mortgage Offer will be credited to the designated mortgage repayment account on or before 30 April 2024.
- k. In case the Cash Reward are out of stock, BOCHK reserves the right to substitute the Cash Reward with other gift/coupon/reward. The value or nature of the substituted gift/coupon/reward may be different from the original Cash Reward.
- l. The Eligible Mortgage Customers must still hold a valid Mortgage and Payroll Account/ single-name securities account / Foreign Exchange Service specific accounts and when BOCHK sending out the Cash Reward, otherwise the Cash Reward will be forfeited.
- m. The final approved loan terms, including: the amount, interest rate and other applicable terms will be subject to the final approval of BOCHK. BOCHK reserves the right to make the final decision on any mortgage application. BOCHK has the right to refer to the applicant's credit report and based on the information and/or documents provided by the applicant, to determine whether to accept or reject the application, and it is not required to provide any reason for the rejection of the application. If necessary, BOCHK reserves the right to request the applicant to provide other information and/or documents for further approval. Mortgage is subject to the terms listed in the loan document signed by the loan applicant and BOCHK.

9c. Terms of "PickAStock"

- a. Customers are required to enter BOCHK Mobile Banking "PickAStock" function and successfully conduct a buy / sell transaction of HK Stocks, A Shares or US Stocks (exclude Monthly Stocks Savings Plan and IPO subscription) through their single-name securities account ("Eligible Transaction") from 1 July 2023 to 30 September 2023 (both dates inclusive).



- b. The Eligible Transaction is counted based on the sequence of filled order. If the same transaction order is filled separately on the same day, the sequence of the filled order will be determined by the earliest partially filled sequence. If the same good till date order is filled on different days, the filled order on each day will be counted as different transaction order separately.
- c. This offer is only applicable to personal banking customers.
- d. For details of the "PickAStock" function", please contact BOCHK staffs or visit BOCHK website www.bochk.com.

9d. Terms of Foreign Exchange Service

- a. Customers are required to conduct foreign exchange transactions through the HKD/Multi-Currency/RMB account in sole name via BOCHK Branch, Manned Phone Banking Services, BOCHK Mobile Banking, BOCHK Internet Banking ("Eligible Trading Channels") during 1 July 2023 to 30 September 2023 (both dates inclusive) and reached the accumulated HK\$500,000 or above (HKD equivalent) of foreign exchange transactions.
- b. Foreign exchange transaction is applicable to (a) the conversion of Hong Kong dollars into foreign currency, (b) the conversion of foreign currency into Hong Kong dollars and (c) cross currency conversion. Not applicable to the foreign currency transactions conducted when placing Foreign Currency Time Deposit at the same time.
- c. The transaction date, time, exchange rate and exchange amount of Eligible Exchange Transactions as well as the Total Exchange Amount are subject to the record of BOCHK. The relevant exchange amount will be converted into Hong Kong dollars on the basis of the prevailing exchange rate quoted by BOCHK at the close of business on the transaction day. BOCHK reserves the right to amend transaction day and any calculation method of transaction amount at its sole.
- d. For details of the "Foreign Exchange Service" requirements, please contact BOCHK staffs or visit BOCHK website www.bochk.com.

(10) Offers for 18-35 Enrich/i-Free Customers

a. Total Relationship Balance Growth Reward

Please refer to (1) Total Relationship Balance Growth Reward.

b. Terms and Conditions of "Refer Friends" Promotion:

- i. Promotion period is from 1 July 2023 to 30 September 2023 (both dates inclusive) ("Promotion Period").
- ii. The Promotion shall be applicable to customers of Integrated Banking Services of BOCHK ("Selected Customers").
- iii. Selected Customers (the "Referrer") must get his/her Invitation Code in "Refer Friends" page via Mobile Banking or Online Banking and share his/her Integrated Banking Services' Invitation Code with a referee who fulfilled the requirements of Clause vi(ii) (the "Referee") during the Promotion Period; the Referee must input the Invitation Code of referrer who fulfilled the requirements of Clause vi(i) (the "Eligible Referrer") in "Invitation Code" field when opening a new banking account, and successfully opens an account in order to receive the relevant referral reward (the "Eligible Referee").
- iv. If Eligible Referrer and Eligible Referee fulfilled the requirements of Clause iii, the Eligible Referrer can enjoy below designated amount of rewards in the form of cash rewards (the "Referral Reward"):



Referee's Integrated Banking Service	Wealth Management	Enrich Banking/ i-Free Banking
Reward that referrer can enjoy upon each successful referral	HK\$800	HK\$150

v. The number of rewards is limited to the first 3 successfully Wealth Management referrals and first 3 Enrich Banking / i-Free Banking referrals. Each Eligible Referrer can enjoy maximum rewards of HK\$2,850 (assuming referrer successfully referred 3 Wealth Management and 3 Enrich / i-Free customers and fulfilled all requirements). The quotas of this offer are available on a first-come-first-served basis while stocks last, and subject to the record and discretion of the Bank. If the number of success account opening referrals exceed the upper limit, BOCHK will issue the reward base on chronological order of the success account opening date of the Eligible Referee.

vi. Eligible Referrer and Eligible Referee must fulfill all the conditions below during the Promotion Period and at the time when the rewards are credited:

i. Eligible Referrer

a. Has taken up Integrated Banking Service; and

ii. Eligible Referee

a. Has not cancelled personal banking or services and has not downgraded Integrated Banking Services in BOCHK in the past 6 months prior to 1 July 2023; and

b. Opens account and inputs the Eligible Referrer's Invitation Code and successfully open account during the Promotion Period;

c. Has not been referred in the same promotion;

d. Is not the same person as the Referrer

e. Enrich Banking / i-Free Banking referees are required to aged 18-35 on the day of account opening (aged 18 and 35 inclusive)

f. Maintain the "Total Relationship Balance" of the following designated amount or above within the promotion period:

Integrated Banking Services	Total Relationship Balance
Wealth Management	HK\$1,000,000 or above
Enrich Banking	HK\$200,000 or above
i-Free Banking	HK\$10,000 or above

vii. The Referral Reward will be credited to the Eligible Referrer in the form of cash upon verification of record by BOCHK, and will be credited to the respective BOCHK HKD savings account on or before 31 December 2023, and will be posted in the respective monthly integrated statement. Eligible Referrers must hold a valid BOCHK HKD savings account when the cash reward is deposited. Otherwise this reward will be forfeited, and will not be offered in any other form or no other reward will be offered as compensation.

viii. The Bank may terminate the Promotion if the Bank suspects that the Referrer and/ or Referee have engaged in or has/have attempted to violate the Promotion or damage, tamper with or corrupting the operation of the Promotion.



- ix. A Referee can only be referred once and shall be subject to the Bank's final records.
- x. The relevant BOCHK Bank account of the Eligible Referrer and Eligible Referee must be valid during the Promotion Period or at the time when the rewards are deposited, otherwise the rewards will be forfeited. If the relevant account of the Referee is cancelled or its Integrated Banking Services is downgraded, the reward will be cancelled automatically forthwith.
- xi. Self-referral or BOCHK staff referral is not accepted for this reward promotion.

(11) Terms and Conditions of BOCHK *Private Wealth* Referral Program

The promotion period is from 1 July 2023 to 30 September 2023 (both dates inclusive) ("Promotion Period").

1. *Private Wealth* Customer Referral Reward:

- At the time of Referral, the Referrer should have taken up *Private Wealth*, *Wealth Management*, *Enrich Banking*, *i-Free Banking* service or Private Banking service with BOCHK ("Eligible Referrer"), "Business Integrated Account" customers and staff of the branch are not eligible as a Referrer under the Referral Programme.
- The Eligible Referrer who successfully refers a customer to newly take up or upgrade to *Private Wealth* with the referee has fulfilled the following requirements ("Successful Referral"), the Referrer can enjoy below referral rewards

Referral Requirements	<i>Private Wealth</i> Customer Referral Rewards (BOC Credit Card Free Spending Credit)
For 1 successful referral	HK\$3,888 each
For 2 or above successful referrals	HK\$4,888 each

- The requirements of referee are as follows:

i. <Applicable for customers who newly take up BOCHK *Private Wealth* service>

The referee is required to newly take up *Private Wealth* service during the promotion period, and achieve the **Total Relationship Balance of HK\$8,000,000 or above** in the next month after the successful *Private Wealth* account opening, **and maintain for the subsequent 3 months upon the successful account opening month:**

Period of <i>Private Wealth</i> account opening (both dates inclusive)	Achieving Total Relationship Balance of HK\$8,000,000 to the following month	Total Relationship Balance maintained to the following month
1-31 July 2023	August 2023	October 2023
1-31 August 2023	September 2023	November 2023

1-30 September 2023	October 2023	December 2023
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ii. <Applicable for customers who upgrade to BOCHK *Private Wealth* service>

The referee is required to **upgrade to** *Private Wealth* service during the promotion period, and achieve the Total Relationship Balance of HK\$8,000,000 or above & the Total Relationship Balance growth amount at HK\$3,000,000 or above in the next month after successful *Private Wealth* account upgrading, **and maintain for the subsequent 3 months upon the successful account upgrading month:**

Period of <i>Private Wealth</i> upgrade (both dates inclusive)	Achieving Total Relationship Balance of HK\$8,000,000 or above & the Total Relationship Balance growth amount at HK\$3,000,000 or above to the following month (comparing to the Total Relationship Balance of June 2023)	Total Relationship Balance maintained to the following month
1-31 July 2023	August 2023	October 2023
1-31 August 2023	September 2023	November 2023
1-30 September 2023	October 2023	December 2023

iii. Total Relationship Balance Growth Amount is comparing to the next month's Total Relationship Balance after the successful account opening or upgrading month to the Total Relationship Balance of June 2023;

iv. *Private Wealth* eligibility criteria and maintenance conditions: To become a *Private Wealth* customer, you must be an "Integrated Banking Services" customer aged 18 or above and maintain a Total Relationship Balance of at least HK\$8,000,000;

v. Have not taken up or cancelled *Private Wealth* in BOCHK in the past 6 months prior to 1 July 2023;

vi. The referee can fill in the registration form in branch, or fill in the registration form in which BOCHK relationship manager sent email to referrer, and reply to the relationship manager by referee;

vii. Each referee can only be referred once. In the event that the referee is referred by more than one Eligible Referrer, BOCHK will contact the referee to determine the successful referral based on the Eligible Referrer details confirmed by the referee;

viii. Self-referral will not be accepted.

2. Additional Year-Round Referral Reward

- The Eligible Referrer who successfully refers 5 or above customers to newly take up or upgrade to *Private Wealth* with the referee has fulfilled the above requirements ("Successful Referral") within the promotion period of 3 January 2023 to 30 December 2023, the Eligible Referrer can enjoy the Additional Year-Round Referral Reward:

Referral Requirements	Additional Year-Round Referral Reward (BOC Credit Card Free Spending Credit)
For 5 or above successful referrals	additional HK\$1,888 in one-off basis



- The Eligible Referrer can only enjoy the Additional Year-Round Referral Reward once.

3. Definition of “Total Relationship Balance”:

a. Includes the monthly value of the following items under the customer's name:

- (i) The average amount of the total day-end balance of the deposit balance in the savings and current accounts, the principal amount of time deposits, contributed amounts of the Club Deposits, value of the investment assets¹ (including Securities², Securities Margin, Bonds, Certificate of Deposit, Funds, Structured Notes, Equity Linked Investments, Currency Linked Investment, Structured Investment, Investment Deposit, Precious Metal / FX Margin, Precious Metals), utilised overdraft balance under the current accounts, life insurance plan³, outstanding balance of other loans⁴ and the vested balance of the Mandatory Provident Funds (“MPFs”)⁵; and
- (ii) Mortgage payments⁶, outstanding balance and un-post installment balance under the BOC Credit Card⁷ and the “Total Relationship Balance” of the Master Customer of “Business Integrated Account”⁸.

b. The “Total Relationship Balance” under the customer's name includes the “Total Relationship Balance” of all his/her sole-name and joint-name accounts. Actual monthly calculation period starts from the last business day of the previous month to the day before last business day of the prevailing month.

c. All foreign currency balances are calculated based on exchange rates quoted by the Bank from time to time.

d. The relevant calculation results shall be subject to the Bank's records.

¹ The Bank calculates the daily market value according to the features of investment products. Unsettled bought quantities of the stock are excluded while securities collateral is included.

² Local listed securities (including securities settled in Hong Kong Dollar and non-Hong Kong Dollar), A shares, US securities, specified Singapore listed securities (The value of the specified Singapore listed securities would be calculated on the basis of the closing price at the end of the previous month).

³ Only apply to in force life insurance plans distributed by the Bank as an insurance agent with details as follows:

(i) Investment-linked life insurance plans and “HKMC Annuity Plan” underwritten by HKMC Annuity Limited are calculated based on the Policy Value of the policies; Other life insurance policies are calculated based on the Policy Value or Accumulated Net Premium Paid for the policies, whichever is higher;

(ii) The Bank reserves the right to update the scope of in force life insurance plans from time to time, without prior notice to customers.

⁴ Other loans refer to the loan products provided by BOC Credit Card (International) Limited (“Card Company”) or the Bank excluding the overdraft under the current accounts, mortgage loans and the payments and un-post installment balance under the BOC Credit Cards.

⁵ Only apply to the MPFs with BOCI-Prudential Trustee Limited as the Trustee.

⁶ (i) Excludes any prepayment amount; (ii) For the “All-You-Want” Mortgage Scheme, the next monthly minimum payment will be counted; (iii) For the Reverse Mortgage Scheme, the monthly payout amount is counted, except the first monthly payout amount.

⁷ BOC Credit Cards refer to the credit cards issued by Card Company.

⁸ Only apply to the sole proprietorships owned by the personal customers (for sole-name account only) who maintain *Private Wealth / Wealth Management* service with the Bank. Such sole proprietorship holds the “Business



Integrated Account” with the Bank and the customer has registered with the Bank to add the “Total Relationship Balance” of the Master Customers to his/her individual “Total Relationship Balance”. For the details of “Total Relationship Balance” of “Business Integrated Account”, please refer to the relevant product leaflets and terms for the services.

4. Redemption Arrangement for the Reward:

- a) The Referral Rewards will be credited to Eligible Referrer in the form of Free Spending Credit. Free Spending Credit will be credited to the BOC Credit Card Account held by Eligible Referrer on or before the following dates, the relevant BOC Credit Card Account must be valid at the time when the Free Spending Credit is being credited to it. **Otherwise this reward will be forfeited, and will not be offered in any other form or no other reward will be offered as compensation.** Customer notification will be provided upon crediting rewards.

(i) *Private Wealth* Customer Referral Rewards:

Period of <i>Private Wealth</i> account opening / upgrade (both dates inclusive)	Fulfillment Month
1-31 July 2023	April 2024
1-31 August 2023	
1-30 September 2023	

(ii) The Additional Year-Round Referral Reward: the Fulfillment Month will be on July 2024.

- b) The Referee are required to maintain the *Private Wealth* with Total Relationship Balance of HK\$8,000,000 or above at the time of BOCHK crediting of Free Spending Credit, otherwise, the reward will be forfeited and will not be compensated with any reward.**

- c) Eligible Referrer are required to ensure their correspondence address is correct. If the personal information, correspondence address and / or contact number of Eligible Referrer is changed, please update by visiting any branches of BOCHK or through Internet Banking (two-factor authentication required).

5. BOC Credit Card Free Spending Credit (“Free Spending Credit”):

- a) Free Spending Credit is meant exclusively for retail purchase and cannot be used for cash advance, settlement of financial charge or any previous outstanding balance accrued before the Free Spending Credit is credited. Free Spending Credit cannot be converted into cash or exchanged for other gifts and is also not refundable and transferrable.

- b) Free Spending Credit will be credited to Eligible Credit Card. If Eligible Customers holder more than one eligible Credit Card, the Free Spending Credit will be credited to the highest tier eligible BOC Credit Card Account (the credit card tier in descending order Private Card, Visa Infinite Card, CUP Dual Currency Diamond Card, World Master Card, Visa Signature Card, Platinum Card, Titanium Card, Gold Card and Classic Card).

- c) The status of the credit card accounts held by the Eligible TRB Growth Customers should be normal, valid and in good standing, and such accounts should not have overdue/bad records, nor have they been cancelled/terminated for any reason, and the Eligible TRB Growth Customers should not have breached the Card User Agreement when the Free Spending Credit is credited by the Card Company. If the Eligible TRB Growth



中國銀行(香港)

BANK OF CHINA (HONG KONG)

Customers cannot fulfill the above requirements, BOCHK and the Card Company reserve the right to forfeit the relevant offer without prior notice.

Please visit https://www.bochk.com/dam/more/privatewealth/tnc/service_en.pdf for the Terms and Conditions of *Private Wealth*.



General Terms

- a. The Promotion offers are only applicable to Bank of China (Hong Kong) Limited ("BOCHK") personal banking customers.
- b. Customers can enjoy all the offers listed above simultaneously. However, these offers cannot be used in conjunction with other promotion offers that are not listed in the promotion material.
- c. Customer must keep a good record in his/her account within the promotion period and at the time of rewards fulfillment in order to enjoy the rewards. BOCHK and BOC Credit Card (International) Limited (the "Card Company") reserves the right to terminate the offers to the customer based on the customer's account status without any liability.
- d. No person other than the Customer and/or BOCHK and/or the Company will have any rights under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefits of any of the provisions of these terms and conditions.
- e. The Promotion Offer and/or Reward cannot be transferred, returned, exchanged for other gift/coupons/reward/offer or redeemed for cash. BOCHK and/or Bank of China Group Insurance limited ("BOCG Insurance") shall not be liable for loss, damage, defacement or misappropriation of the redemption letter and/or the Coupon along with the redemption letter under any circumstances (including at the time of mailing) and will not reissue or replace any of them.
- f. BOCHK or BOCG Insurance is not the supplier of the coupon. Any enquiry or complaint about such coupon should be directed to the relevant suppliers. BOCHK or BOCG Insurance makes no guarantee to the coupon or service of the suppliers and shall not be liable for any matters in relation to the use of coupon or services.
- g. The usage of coupon and/or reward is subject to relevant terms and conditions of the supplier.
- h. If the coupon is lost or damaged, BOCHK shall not be liable and shall not reissue or replace any defaced/lost Coupon.
- i. The coupon and/or above any reward is limited, is on a first-come-first-served basis and is only available while stocks last. In case the coupon and/or reward is out of stock, BOCHK and/or BOCG Insurance reserves the right to substitute the coupon with other gift/coupons/reward/offer. The value or features of the substitute gift/coupons/reward/offer may be different from the current coupon/reward provided for this promotion.
- j. The above products, services and offers are subject to the relevant terms. For details, please refer to the relevant promotion materials or contact BOCHK branch staff.
- k. BOCHK and/or Bank of China Group Life Assurance Limited ("BOC Life") and/or BOCG Insurance and/or Card Company reserves the rights to amend, suspend or terminate the above products, services and offers and to amend the relevant terms at any time at its sole discretion.
- l. In case of any dispute, the decision of BOCHK and/or BOC Life and/or BOCG Insurance and/or Card Company shall be final.
- m. The Terms of the Offer are construed in accordance with, and are governed by the laws of Hong Kong Special



Administrative Region.

- n. Should there be any discrepancy between the Chinese and English versions of this promotion material, the Chinese version shall prevail.
- o. Customers are responsible for the data charges imposed by their service providers for using and/or downloading BOCHK Mobile/Internet banking and/or BoC Pay Mobile Application and/or BOCHK Mobile App.
- p. By using BOCHK Mobile/Internet banking and/or BOCHK Mobile App, the viewer agrees to be bound by the content of this disclaimer as it may be amended by the Company from time to time.
- q. Please download mobile applications from official application stores or BOCHK website, and ensure the search wording is correct.
- r. If the amount of cash rebate and / or the Coupons reward and / or the Free Spending Credit is in excess of 1% of the mortgage loan amount, it is required to treat the entire amount of cash rebate and / or the Coupons reward and / or the Free Spending Credit as part of the mortgage loan amount for the purpose of calculating the loan-to-value ratio.
- s. Coupons Redemption website and / or Mobile APP are the third parties' website or Mobile APP. Coupons Redemption website and / or Mobile APP are subjected to such service providers' terms and conditions. BOCHK is not the service provider of the Coupons Redemption website and / or Mobile APP. If customers have any enquiries or compliant to them, please directly contact the service providers. BOCHK gives no guarantee to the website and / or Mobile APP of the service providers, or does not accept any liability arising in conjunction with the use of the website or Mobile APP or the services provided by the service providers.
- t. BOCHK has not reviewed or verified the information in the third parties' Mobile Applications or any materials, products or services or privacy practices posted or offered therein or thereat and shall not be under any circumstances be held liable for any loss (whether in negligible or otherwise) whatsoever or howsoever that customers may sustain arising from the use of any information, materials, products, services, or privacy practices posted or offered by the third parties' Mobile Applications. BOCHK does not or does not mean to endorse or recommend any information, materials products or services posted or offered at the third parties' Mobile Applications. Not shall the Company be liable for any inaccuracy or failure of any information, materials, products or services posted or offered at the third parties' Mobile Applications. Please read the terms and conditions and the relevant disclaimer(s) and privacy policy that may be contained in the third parties' Mobile Applications.
- u. Apple Pay is trademark of Apple Inc., registered in US and other countries. For compatible devices and more details about Apple Pay, please refer to www.apple.com/hk/apple-pay. Google Pay is not applicable to BOC Commercial Cards and Dual Currency Cards. Google Pay is a trademark of Google Inc. Google Pay works with NFC capable Android™ devices running Android Lollipop 5.0 or higher. Samsung Pay is a trademark of Samsung Electronics Co., Ltd. Samsung Pay only supports NFC payments. For compatible devices and more details about Samsung Pay, please refer to



www.samsung.com/hk/samsungpay/#samsung-pay. Huawei Pay is not applicable to BOC Commercial Cards. Huawei Pay is a trademark of Huawei Technologies Co., Ltd, registered in China and other countries. For compatible devices and more details about Huawei Pay, please refer to the Hong Kong website of Huawei Pay. For more details on UnionPay App, please visit www.unionpayintl.com/en and go to "Mobile Payment" in "Products & Services" section.

- v. The final approved loan terms, including: the amount, interest rate and other applicable terms will be subject to the final approval of BOCHK. BOCHK reserves the right to make the final decision on any mortgage application. BOCHK has the right to refer to the applicant's credit report and based on the information and/or documents provided by the applicant, to determine whether to accept or reject the application, and it is not required to provide any reason for the rejection of the application. If necessary, BOCHK reserves the right to request the applicant to provide other information and/or documents for further approval. Mortgage is subject to the terms listed in the loan document signed by the loan applicant and BOCHK.
- w. For the registration record for BOCHK Payroll Account, BOCHK's system record shall prevail.
- x. Customers can enjoy all the offers listed above simultaneously. However, these offers cannot be used in conjunction with other promotion offers that are not listed in the promotion material.
- y. BOCHK and/or BOC Group Life Assurance Company Limited ('BOC Life') and/or China Life Insurance (Overseas) Company Limited ('China Life (Overseas)') and/or Card Company reserves the rights to amend, suspend or terminate the above products, services and offers and to amend the relevant terms at any time at its sole discretion.
- z. These Terms and Conditions will be available for download and store in the BOCHK website within 30 days of submission of account opening request or transaction instruction. Such information may not be available for viewing or downloading after said specified timeframe.

Important Notice of Trading Odd Lots:

- Only accept "Market Order" instructions.
- Only accept not more than 10 transaction instructions per trading day.
- Will not accept buying odd lots through Mobile Banking via securities margin accounts.
- Upon receipt of the customer's confirmation of the buy instruction of a Market Order, the transaction amount and additional charges (including brokerage fees and other charges) will be calculated based on the 10 spreads from the nominal price quoted at the time when the order is processed. The sum will be withheld from your available investment amount.
- For the odd lot selling order, if no "odd lot price" is input, the odd lot order would be executed at the price in the odd lot market, which may deviate by several spreads from the nominal price. The order type of such odd lot orders would be a "Market Order".
- If the proceeds of the odd lot selling order are less than the related charges, the customer must pay the difference.
- The buy instruction of a Market Order will be submitted to the market for matching once with the 10 best price queues in the prevailing market and within the range of a maximum of 10 spreads above the nominal price at the time when the order is processed, provided that the order price is not lower than 0.01 of the denominated currency of the relevant stock. The final execution price may deviate considerably from the nominal price at the time of order placement. Any unexecuted orders will be automatically cancelled at once.
- Stock transactions will be settled on the 2nd trading day after the trade day (T+2 Settlement).
- All unexecuted orders will be cancelled after the market closes.



- The processing time is related to the stock liquidity and the number of odd lot shares.
- Due to the manual processing of odd lot orders, there is no definite range of price difference between the odd lots and the board lots. Such orders may take longer to process and are not guaranteed to be executed.
- Normally, the execution price of an odd lot order will have several spreads worse than that of a board lot order. BOCHK does not guarantee that investors can execute the odd lot orders at the best prices. The odd lot selling order under monthly savings plan would be executed at the prevailing price of the board lot market.
- HKEx stipulates that the number of odd shares purchased and sold shall not exceed one board lot. When choosing odd lot order trading, an order with a share quantity equal to or exceeding one board lot of the stock will be rejected.
- The quantity of odd lot stocks can be accumulated to reach one board lot in securities account. However, BOCHK Mobile Banking and Internet Banking do not provide the service of splitting one board lot stocks into odd lots for stocks selling.
- The buying odd lot stock list is subject to change by BOCHK from time to time without prior notice.
- By using BOCHK's odd lot trading services, you agree to the terms set out in this Important Notice.

Disclaimer:

The information on PickASStock is provided by ET Net Limited ("ET Net") and/or its third party information providers (the "Sources") and is strictly for reference only. It is not intended to provide any financial or professional advice and any person should not rely upon the same as such. You should obtain relevant and specific professional advice before making any investment decision. Before making an investment decision, you should consider, with the assistance of your professional securities adviser, whether the information is appropriate in light of your particular investment needs, objectives and financial circumstances. ET Net and the Sources endeavor to ensure the accuracy and reliability of the information provided. Notwithstanding the aforesaid, ET Net, the Sources, Bank of China (Hong Kong) Limited ("BOCHK") do not guarantee or make any representation, warranty or undertaking as to the accuracy, reliability, completeness or timeliness of this information, and accept no responsibility or liability whatsoever (whether in tort or contract or otherwise) for any loss or damage howsoever arising from or in reliance upon the whole or any part of such information.

Risk Disclosure:

The following risk disclosure statements cannot disclose all the risks involved and does not take into account any personal circumstances unknown to BOCHK. You should undertake your own independent review and seek independent professional advice before you trade or invest especially if you are uncertain of or have not understood any aspect of the following risk disclosure statements or the nature and risks involved in trading or investment. You should carefully consider whether trading or investment is suitable in light of your own risk tolerance, financial situation, investment experience, investment objectives, investment horizon and investment knowledge.

Risk of Foreign Currency Trading

Foreign currencies/ RMB products are subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate of foreign currencies/ RMB may result in losses in the event that customer converts the foreign currencies/ RMB fund into Hong Kong dollar or other foreign currencies.



Risk Disclosure of Securities Trading

Risk of Securities Trading

Monthly Stocks Savings Plan is not equivalent to, nor should it be treated as a substitute for, time deposit. The prices of securities fluctuate, sometimes dramatically. The price of a security may move up or down, and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling securities.

Risk of Securities Margin Trading

The risk of loss in financing a transaction by deposit of collateral is significant. You may sustain losses in excess of your cash and any other assets deposited as collateral with the licensed or registered person. Market conditions may make it impossible to execute contingent orders, such as "stop-loss" or "stop-limit" orders. You may be called upon at short notice to make additional margin or interest payments. If the required margin or interest payments are not made within the prescribed time, your collateral may be liquidated without your consent. Moreover, you will remain liable for any resulting deficit in your account and interest charged on your account. You should therefore carefully consider whether such a financing arrangement is suitable in light of your own risk tolerance, financial situation, investment experience, investment objectives, investment horizon and investment knowledge.

You are reminded to understand the relevant details, risks, charges and important notes before investing in Shanghai A shares or Shenzhen A shares. For details, please read the "Important Notice of Trading China A Shares and A Shares Margin Trading via Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect" in BOCHK's website or the branch staff of BOCHK.

RMB Conversion Limitation Risk

RMB investments are subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate of RMB may result in losses in the event that the customer converts RMB into HKD or other foreign currencies. RMB is currently not fully freely convertible. Individual customers can be offered CNH rate to conduct conversion of RMB through bank accounts and may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance.

Important Notice of US Securities

You should fully understand the details, risks, charges and important notice before invest in US securities. You should seek advice from your professional advisors as to your particular tax position, including but not limited to estate duty and withholding tax that might arise from investing in overseas products.

US securities investment services are not applicable to U.S. persons and might only be applicable to limited jurisdiction.



Any person considering an investment should seek independent advice on the suitability or otherwise of the particular investment.

Since the server requires regular maintenance services, the system will not be able to provide the trading, fund transfer, checking securities custody and corporate action services at the following time: Hong Kong time Saturday 11:30am – 4:30pm.

Since the server requires additional maintenance services, the system will not be able to provide the trading, fund transfer and corporate action services (enquiry function remains normal) at the following time: Hong Kong time daily 12:45pm – 2:15pm (during Standard Time in the United States- from the first Sunday in November to the second Sunday in March) or 11:45am – 1:15pm (during Daylight Saving Time in the United States- from the second Sunday in March to the first Sunday in November).

Risk disclosure of Fund:

Fund products or services are not equivalent to, nor should it be treated as a substitute for, time deposit. Although investment may bring profit opportunities, each investment product or service involves potential risks. Due to dynamic changes in the market, the price movement and volatility of investment products may not be the same as expected by you. Your fund may increase or reduce due to the purchase or sale of investment products. The value of investment funds may go up as well as down and the investment funds may become valueless. Therefore, you may not receive any return from investment funds. Part of your investment may not be able to liquidate immediately under certain market situation. The investment decision is yours but you should not invest in these products unless the intermediary who sells them to you has explained to you that these products are suitable for you having regard to your financial situation, investment experience and investment objectives. Before making any investment decisions, you should consider your own financial situation, investment objectives and experiences, risk acceptance and ability to understand the nature and risks of the relevant product. Investment involves risks. Please refer to the relevant fund offering documents for further details including risk factors. If you have any inquiries on this Risk Disclosure Statement or the nature and risks involved in trading or funds etc, you should seek advice from independent financial adviser.

Equity Linked Investment Products – Risk Disclosure

The following risk disclosure statements cannot disclose all the risks involved and does not take into account any personal circumstances unknown to BOCHK. You should carefully consider whether trading or investment is suitable in light of your own risk tolerance, financial situation, investment experience, investment objectives, investment horizon and investment knowledge. You should undertake your own independent review and seek independent professional advice before you trade or invest especially if you are uncertain of or have not understood any aspect of the following risk disclosure statements or the nature and risks involved in trading or investment.

Equity Linked Investment Products Important Risk Warnings



Unlisted structured investment products.

Our ELIs are unlisted structured investment products embedded with derivatives and are NOT equivalent to time deposits.

Not covered by the Investor Compensation Fund.

Our ELIs are not listed on any stock exchange and are not covered by the Investor Compensation Fund in Hong Kong.

Not principal protected.

Our ELIs are not principal protected: **you could lose all of your investment.**

No collateral.

Our ELIs are not secured on any of our assets or any collateral.

Not the same as buying any linked stock.

Buying our ELIs is not the same as buying any linked stock. You do not acquire any right in a linked stock except where such linked stock is determined on the valuation date to be deliverable to you on the settlement date, in which case you will be entitled to the rights of such linked stock from and including the valuation date in accordance with the terms and conditions of our ELIs. Changes in the market price of such linked stock may not lead to a corresponding change, or any change at all, in the market value of, and/or your potential gain or loss under, our ELIs.

Limited market making arrangement.

Our ELIs are designed to be held until expiry. We will only provide limited market making arrangement for our ELIs with an investment period of more than 6 months on a bi-weekly basis. If you sell your investment in an ELI before expiry, you may receive an amount which is substantially less than your original investment amount.

Maximum loss upon BOCHK's default or insolvency. Our ELIs constitute general, unsecured and unsubordinated contractual obligations of Bank of China (Hong Kong) Limited and of no other person (including the ultimate holding company of our group, Bank of China Limited). If you purchase our ELIs, you are relying upon the creditworthiness of Bank of China (Hong Kong) Limited and have no rights under the terms and conditions of our ELIs against the issuer(s) of the linked stock(s). In the worst case scenario, **you could lose all of your investment.**

BOCHK is not the ultimate holding company of the group to which we belong and with which our name is identified. The ultimate holding company of our group is Bank of China Limited which does not guarantee the performance of our obligations under our ELIs.

No direct contractual rights against the Issuer and reliance upon distributor.



Each series of our ELIs will be represented by a global certificate and no individual certificate will be issued to you with respect to your interest in our ELIs. You do not have any direct contractual rights against us (as the Issuer). To assert your rights as an investor in our ELIs against us (as the Issuer), you will have to rely on your distributor (and, if applicable, its direct or indirect custodian) to take action on your behalf. If your distributor (i) fails to take action in accordance with your instructions; (ii) becomes insolvent; or (iii) defaults on its obligations under the terms of the customer agreement between you and your distributor, you may only have a claim as an unsecured creditor of such distributor, and you will need to take action against your distributor in accordance with the terms of such customer agreement. This is a complicated area of law and you should seek independent legal advice for further information.

English version of the terms and conditions prevails over Chinese version.

The global certificate representing a series of our ELIs and the terms and conditions of our ELIs will only be issued in English for the purpose of lodgment with the relevant clearing system(s). If there is any inconsistency between the Chinese version and the English version of the terms and conditions of our ELIs, the English version will prevail over the Chinese version. If you do not understand the English version, you should seek independent professional advice.

Conflicts of interest. We, BOCHK, are the Issuer and the Product Arranger of our ELIs and also the principal paying agent, the market agent, the calculation agent and a distributor for our ELIs. Potential and actual conflicts of interest may arise from the different roles played by us and our subsidiaries and affiliates in connection with our ELIs and our economic interests in each role may be adverse to your interests in our ELIs.

Risk disclosure of Third Party Structured Note linked to Equity:

Investment involves risk. Please read the issuer's term sheet and offering documents for further product details including the risk factors before you invest. This risk disclosure statement is not exhaustive and does not take into account your personal circumstances not disclosed to the Bank. You should consider carefully, and seek professional advice, if necessary, on whether Note is suitable for you in light of your experience, objectives, financial position and other relevant circumstances and decide for yourself whether Note investment meets your investment needs.

- 1) Derivatives:** Derivatives have a high degree of price variability and are subject to occasional rapid and substantial changes. Compared to conventional securities, derivatives can be more sensitive to changes in interest rates or to sudden fluctuations in market prices due to both the low margin deposits required, and the extremely high degree of leverage involved in derivative products.
- 2) Investment risk:** The prices of Note may go up and down and may be volatile. The Note is also subject to the risk of vulnerability to economic cycles. The performance of the underling(s) might adversely affect the payout. In extreme cases, the Note may even become worthless. Buying and selling Note may not necessarily result in any profit, and may sometimes result in loss.



- 3) **No principal protection:** Unless otherwise specified, Note is not principal protected and you may receive the underlying stock instead of your investment capital upon maturity of the Note. You are therefore exposed to the risks factor associated with the specific industry of the underlying stock(s). The value of such stock may be substantially lower than your investment capital You may therefore suffer a loss or a substantial loss in your investment in Note.
- 4) **Worst of basket:** When the Note is linked to a basket of underlying stocks in a “worst of basket” structure, the payout (in terms of yield/coupon, Early/Final Redemption) might be dependent on the worst performing asset/stock. You are obliged to buy at the strike price the worst-performing stock in the basket, if the final price of the worst-performing stock is below the strike price.
- 5) **Not the same as investments in the underlying stock:** You have no rights in relation to the underlying stock to which payments under the Note are linked, such as rights to receive dividends or voting rights in respect of stock in the equity issuer. Where Note are to be redeemed by physical delivery of stock or debt obligations of an equity issuer you will not receive any rights as a holder of such stock or obligations until such time as they are delivered to you.
- 6) **Credit and insolvency risk of the issuer:** The Note constitute the Issuer’s direct, unsubordinated and unsecured obligations and rank and will rank (subject to certain statutory exceptions) equally with all its other unsecured obligations (other than subordinated obligations, if any) from time to time outstanding. The Note is subject to the risk of the issuer and guarantor, as applicable and no other companies. Note is subject to the risk of the issuer defaulting on its obligations. The credit ratings of the issuer assigned by the credit agencies do not guarantee the creditworthiness of the issuer. Should the Issuer become insolvent or go into liquidation or default on its obligations, you will be ranked as an unsecured creditor of the issuer and may lose your entire investment, regardless of the movements in the underlying exchange rate or the terms of Note.
- 7) **Issuer’s early termination risk:** The issuer may terminate the Note prior to their maturity for various reasons pursuant to the terms and conditions of the Note, including taxation reasons, illegality or events beyond the control. If the issuer terminates the Note early, the issuer will, if and to the extent permitted by applicable law, pay a holder of the Note such amount as it determines to be the then fair market value of the Note, taking into account, without limitation (i) the cost to the Issuer of unwinding any related underlying hedging arrangements; (ii) any replacement liquidity costs and/or (iii) any other appropriate costs. Therefore, the amount payable to you (if any) on such early termination may be substantially less than your original investment. You will bear re-investment risk that the prevailing market conditions may have changed and may hinder you from making any further investment under similar terms.



- 8) **Be distinguished from savings or time deposits:** Note is an investment product and is not equivalent to a time deposit, and is unsecured and is not guaranteed (unless there is guarantor). Note is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong. Investment in Notes involves risks not associated with regular bank deposit and should not be regarded as a substitute for regular savings or time deposit.
- 9) **Interest rate risk:** Changes in interest rates may have a significant impact on Notes. Generally speaking the bond component's value fall when interest rates rise. Furthermore, the performance of the underlying(s) might also be affected positively or negatively in relation to interest rate movements.
- 10) **Exchange rate risk:** There may be an exchange rate risk in respect of the Note where the amount payable at redemption is converted from one currency to another. Fluctuation in foreign exchange rates, foreign political and economic developments or so may affect your investment return on the Note.
- 11) **Tenor risk:** Usually Note has a specified investment period. The longer the investment period of the Note, the more likely changes in interest rates, exchange rates, market environments and the issuer's financial and operating conditions. Your actual return (if any) may be substantially lower than expected and you may even suffer losses
- 12) **Liquidity risk:** Notes are designed to be held to maturity and there may be no active secondary market quotations for them. If you try to sell the Note, you may not be able to find a buyer, or the sale price may be much lower than the cost you invested. You may suffer a loss if you sell your Note before maturity.
- 13) **Emerging market risk (applicable to issuer or underlying(s) in emerging markets):** Investing in emerging markets involves certain risks and special considerations not typically associated with investing in other more established economies or securities markets. Such emerging markets may lack the social, political or economic stability. Exposure to these markets may entail more volatility than investments in more established markets.
- 14) **Additional counterparty and settlement risk:** For Note transaction, the Bank will only act as your agent to search for the Notes and your counterparty. In the event that the counterparty defaults before the Note is delivered, it is possible that you may lose their entire investment. In the event that the counterparty fails to deliver the Note, you will be unable to sell the Note or transfer the Note to other custodians. As for final redemption, Note holder may suffer loss if the counterparty/issuer delay or fail to deliver the principal amount/underlying(s) at maturity.



15) Political risk: Political instability can have a negative effect on the Note's price and lead to huge fluctuations.

16) Market disruption: The Calculation Agent may determine that a disruption event in respect of the underlying stock or linked index has occurred or exist at any relevant time. Any such determination may affect the value of the Note and / or delay settlement in respect of the Note.

17) Adjustment risk: The Calculation Agent has the sole and absolute discretion to make adjustment and determination as it considers

18) Reliance on distributors and charges: If you hold the Note through a distributor, you will have to rely on your distributor to distribute notices, make payment or deliveries, enforce any rights under the Note. You will also be exposed to the credit risk of the distributor. Your potential return on the Note may be reduced by the amount of any handling fee or other charges you have to pay your distributor when you make your application.

19) RMB Conversion Limitation Risk: RMB investments are subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate of RMB may result in losses in the event that the customer converts RMB into HKD or other foreign currencies.

(Only applicable to Individual Customers) RMB is currently not fully freely convertible. Individual customers can be offered CNH rate to conduct conversion of RMB through bank accounts and may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance.

20) Risks of Trading of Listed RMB Equity Products (applicable to RMB linked or denominated Note):

Investment / Market Risk: Like any investments, RMB equity products are subject to investment risk. The price of the RMB equity products in the secondary market may move up or down. Losses may incur as a result of investing in the products even if the RMB appreciates against HKD or other currencies.

Liquidity Risk: RMB equity products are a new type of investment product in the Hong Kong market. Regular trading or an active secondary market in these products may not be available. Therefore, you may not be able to sell your investments in the RMB equity products on a timely basis, or you may have to offer them for sale at a deep discount to their value in order to find a buyer. If the Central Government of the PRC tightens foreign exchange controls, the liquidity of RMB or RMB equity products in Hong Kong will be affected and you may be



exposed to greater liquidity risk.

Currency Risk: If this product is not denominated in your home currency, and you choose to convert it back to your home currency upon maturity, you should note that exchange rate fluctuations may have an adverse impact on, and the potential loss may offset (or even exceed), the potential return of the product. If you are a non-Mainland investor who holds a local currency other than RMB, you will be exposed to currency risk if you invest in RMB equity products. You will incur currency conversion costs, being the spread between buying and selling of RMB, at the time of conversion between your local currency and RMB for the purchase or sale of an RMB equity product. Even if the price of the RMB equity products you are holding remains unchanged, you may not receive the same amount of HKD when you sell the products due to the spread between buying and selling of RMB. RMB is a restricted currency and is subject to foreign exchange controls. Although the Central Government of the PRC has relaxed the restrictions by allowing banks in Hong Kong to conduct RMB business in a specified scope, RMB is still not freely convertible in Hong Kong. You may not be able to convert RMB at your preferred time and/or in your preferred amount or conversion cannot be made, which may lead to investment losses. The policies of the Central Government of the PRC on foreign exchange control are subject to change, and your investment may be adversely affected.

Exchange Rate Risk: RMB equity products that are traded and settled in RMB are exposed to exchange rate risk. The fluctuation in the exchange rate of RMB may result in losses in the event that the customer converts RMB into Hong Kong dollars or other foreign currencies. Moreover, there is no guarantee that RMB will not depreciate. Any devaluation of RMB could adversely affect the value of your investment in the RMB equity products. RMB equity products are not an investment instrument for speculating on RMB/HKD exchange rate movements.

Default Risk & Credit Risk: In general, RMB equity products are exposed to the usual kind of default risks that might be associated with equity products denominated in other currencies. The performance of RMB equity products is affected by the underlying business performance and a variety of other factors in connection with the issuers, and is subject to the credit risks associated with the special profile or special business strategy that the issuers may have.

Emerging Market Risk: RMB equity products associating with the market of the Mainland of China are particularly subject to risks that may arise from the relevant market/industry/sector and other factors such as change in government policies, taxation and political development in the Mainland.

21) Risks of Trading of ETF/Synthetic ETF Products (applicable to ETF/Synthetic ETF linked Note):

Derivatives risk: Synthetic ETFs are structured product involving derivatives. Derivatives have a high degree of



price variability and are subject to occasional rapid and substantial changes. An ETF's losses may be greater if it invests in derivatives than if it invests only in conventional securities. Compared to conventional securities, derivatives can be more sensitive to changes in interest rates or to sudden fluctuations in market prices. There may be transaction costs associated with the use of derivatives. In addition, many derivatives are not traded on exchanges. As a result, synthetic ETFs are subject to the risk of the inability or refusal to perform with respect to such contracts on the part of any counterparties with which that synthetic ETFs trade. This risk is also affected by the fact that over-the-counter derivatives markets are generally not regulated by government authorities and participants in these markets are not required to make continuous markets in the contracts they trade.

Tracking error risk: ETF may trade deeply discount to the NAV of the underlying index due to inefficiency of replication strategy. The tracking error is mainly caused by transaction fees, exchange rate of underlying index and corporate actions of underlying index etc. There may be disparity between the performance of the synthetic ETF and the performance of the underlying index due to, for instance, failure of the tracking strategy, currency differences, fees and expenses.

Market risk: Clients are exposed to the political, economic, currency and other risks related to the synthetic ETF's underlying index. The return on ETF is dependent on movements in the underlying index. The price of underlying index may move rapidly and are affected by a number of factors including, national and international financial, economic, political and other conditions and events and may also be subject to intervention by central banks and other bodies.

Trading at discount or premium: The price of ETF is determined by the supply and demand of the market and may trade at a discount or premium of NAV. Client may suffer substantially at the times of fund liquidation if Client buys the ETF at a premium which is much higher than the NAV. Where the index/market that a synthetic ETF tracks is subject to restricted access, the efficiency in unit creation or redemption to keep the price of the synthetic ETF in line with its NAV may be disrupted, causing the synthetic ETF to trade at a higher premium or discount to its NAV. Client who buys a synthetic ETF at a premium may not be able to recover the premium in the event of termination.

Liquidity risk: Liquidity of ETF depends on many factors such as market volatility, market sentiment or global economic data. Its liquidity may be poor sometimes even it is listed in exchanges. A higher liquidity risk is involved if a synthetic ETF involves derivatives which do not have an active secondary market. Wider bid-offer spreads in the price of the derivatives may result in losses.

Currency risk: ETF may invest in different countries or globally and Client bears a foreign exchange risk resulting from change of exchange rate of underlying index and denomination currency of an ETF. Sometimes, the



currencies that the ETF invests in are not freely convertible and the conversion of that currency is subject to exchange controls and restrictions which may affect the movement in the exchange rate of underlying index.

Emerging market risk: Investments in an ETF of the emerging markets are more sensitive to social, political or economic development in the region than those in developed markets, and subject to risk such as market suspension, restrictions on foreign investment and control or repatriation of capital. There are also possibilities of nationalization, expropriation or confiscatory taxation, foreign exchange control, political changes, government regulation, social instability or diplomatic developments which could adversely affect the economics of the emerging markets or the value of ETF investment.

Concentration risk: ETF may invest in single country and sector.

Tax and other risks: Like all investments, an ETF may be subject to tax imposed by the local authorities in the market whose index it tracks and is subject to the risk of change in policy of the reference market.

Overseas exchanges: Client should also note that an ETF listed on overseas exchanges may not have the same specifications as described above or any specifications at all in their names to differentiate synthetic ETF from physical ETF of other replication strategies. Besides, the synthetic ETF listed on overseas exchanges may have more complex structures, such as the use of derivatives to adopt an inverse and/or leveraged strategy which may not be suitable for general investing public. Client should consult their own financial advisers for independent financial advice if in doubt.

Counterparty risk of issuer of financial derivative: Where a synthetic ETF in derivatives to replicate the index performance, Clients are exposed to the credit risk of the counterparties who issued the derivatives, in addition to the risks relating to the index. Further, potential contagion and concentration risks of the derivative issuers should be taken into account (e.g. since derivative issuers are predominantly international financial institutions, the failure of one derivative counterparties of the synthetic ETF may have a “knock-on” effect on other derivative counterparties of the synthetic ETF). Some synthetic ETFs have collateral to reduce the counterparty risk, but there may be a risk that the market value of the collateral has fallen substantially when the synthetic ETF seeks to realize the collateral.

Collateral risk: While some synthetic ETFs may hold, or have recourse to, collateral to mitigate the exposure to credit risks of the derivatives counterparties, the collateral may not comprise any constituent securities of the index. The collateral may also be concentrated in particular market(s), sector(s) and/or securities issued by specific sovereign or public issuer(s) which may not be related to the underlying index. Furthermore, when an ETF seeks to exercise its rights against the collateral upon any default of counterparties, the market value of the



collateral could be substantially less than the amount secured if the market drops sharply before the collateral is realised, thereby resulting in significant loss to the ETF.

22) Risks of Trading of RQFII A-share ETF Products (applicable to RQFII A-share ETF linked Note):

Risks relating to the novelty of the product: RQFII A-share ETF is the first RMB physical A-share ETF issued outside mainland China to invest directly in the Mainland A-share market which is inherently a market with restricted access. The novelty and untested nature of such products make them riskier than traditional ETFs investing directly in markets other than the Mainland.

Risks relating to the RQFII regime: The RQFII programme is still at a pilot stage. The relevant policy and rules have only been recently announced by the relevant Mainland authorities and there may be uncertainties as to its implementation. Such policy and rules are subject to change and interpretation by Mainland authorities. The uncertainty and change of the laws and regulations on the Mainland (including the RQFII policy and rules) may adversely impact the RQFII A-share ETFs. The limit of RQFII investment quota may cause units of RQFII A-share ETFs to trade at a significant premium to their NAV.

RMB currency risk: Please refer to Risk no. 19

Risks relating to Mainland markets and concentration risk: RQFII A-share ETFs primarily invest in securities in the Mainland markets and are subject to concentration risk. Investing in the Mainland markets involve certain risks and special considerations as compared with investment in more developed economies or markets, such as greater political, tax, economic, foreign exchange, liquidity and regulatory risks.

Risks relating to RMB trading and settlement of units: It is likely that not all intermediaries are prepared to carry out trading and settlement of RMB-denominated securities. In addition, the liquidity and trading price of the units of RQFII A-share ETFs may be adversely affected by the limited availability of RMB outside mainland China and the restrictions on the conversion between foreign currency and RMB.

Risks relating to the Mainland tax regime: There are risks and uncertainties associated with the current Mainland tax laws applicable to capital gains realised by RQFIIs through their investments on the Mainland. Although RQFII A-share ETFs may have made a tax provision in respect of potential tax liability, the provision may be excessive or inadequate. Any shortfall between the provisions and actual tax liabilities may be covered by the RQFII A-share ETF's assets and may therefore adversely affect the RQFII A-share ETF's net asset value (NAV).

Trading differences risk: The trading days or hours of the Mainland and Hong Kong stock markets are not exactly



the same in terms of trading hours and business days. Investors may not be able to purchase or sell the units of the RQFII A-share ETF during local holidays. Likewise, during Mainland holidays, the market price of underlying securities may not be updated while the RQFII A-share ETF is still trading. Furthermore, A-shares are subject to trading bands which restrict increases and decreases in the trading price, trading of RQFII A-share ETFs listed on the SEHK is not subject to such restrictions. All those differences may affect the level of premium or discount of the trading price of the ETF's units to its NAV.

Mainland brokerage risk: Only one brokerage can be appointed for each market (the Shenzhen Stock Exchange and the Shanghai Stock Exchange) to execute transactions (i.e. trading of A-shares) for the RQFII A-share ETF in mainland China. As such the RQFII A-share ETF will rely on only one brokerage for each market, which may be the same brokerage. If the manager of the RQFII A-share ETF is unable to use its designated brokerage in mainland China, the operation of the RQFII A-share ETF will be adversely affected and may cause the units of the RQFII A-share ETF to trade at a premium or discount to the RQFII A-share ETF's NAV or the RQFII A-share ETF may not be able to track the underlying index.

Government intervention and restrictions risk: The operation and market making activities of RQFII A-share ETFs may be affected by interventions by the governments and regulators in the financial markets, such as an imposition of trading restrictions, a ban on "naked" short selling or the suspension of short selling for certain stocks.

New manager and reliance on parent company risk: The manager of RQFII A-share ETFs may not be experienced in managing ETFs and may heavily leverage on the expertise and systems of its Mainland parent company to support the RQFII A-share ETF's investments in the A-share markets. Any disruption in the assistance from the Mainland parent company may adversely affect the operations of the RQFII A-share ETF.

Reliance on market maker risk: Market makers may not be as interested in making a market in ETF units denominated in RMB. Any disruption to the availability of RMB may adversely affect the capability of market makers in providing liquidity for the units of RQFII A-share ETFs. The liquidity of the ETF may be adversely affected if there is no market maker for the fund or if the market making activities are not effective.

23) Risks of Trading of Dual Counter RQFII A-share ETF Products (applicable to Dual Counter RQFII A-share ETF linked Note):

New model risks: The Dual Counter model in Hong Kong is new. Dual Counter RQFII A-share ETFs allow units to be traded on SEHK in RMB and Hong Kong dollar under two separate counters. The novelty and untested nature of Dual Counter RQFII A-share ETFs may bring additional risks for investment in Dual Counter RQFII A-share ETFs.



Inter-counter trading risks: If your intermediary (e.g. brokerage or bank) does not provide both Hong Kong dollar and RMB trading services at the same time or offer inter-counter transfer services to support Dual Counter trading, you will not be able to buy units traded in one counter and sell them in the other counter. Even if your intermediary is able to provide such service, it may impose an earlier cut-off time, other procedures and fees.

Risks relating to different trading prices in RMB and HKD counters: The RMB counter and HKD counter are two distinct and separate markets. The trading prices of units of the same RQFII A-shares ETF in the two counters may be different and may not always maintain a close relationship depending on factors such as market supply and demand, liquidity in each counter and the exchange rate between RMB and Hong Kong dollar in both onshore and offshore markets.

Risks relating to dividend payment: Dividends of a Dual Counter A-share RQFII A-share ETF are declared in RMB but may be paid in RMB only or, where so offered by the manager, in RMB as well as Hong Kong dollar depending on an investor's election. Depending on the distribution policy of individual Dual Counter RQFII A-share ETF, an investor of units traded in the HKD counter may receive dividend in RMB only. In such circumstances, if such investor does not have an RMB account, he or she may have to bear the fees and charges associated with the conversion of such dividend from RMB into Hong Kong dollar or any other currency.

Risk of bonds trading

The prices of bonds fluctuate, sometimes dramatically. The price of a bond may move up or down, and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling bonds

Key Risk Disclosures of bonds

- 1) **Investment risk:** The prices of bonds may go up and down and may be volatile. The bonds may even become worthless. Buying and selling bonds may not necessarily result in any profit, and may sometimes result in loss.
- 2) **Issuer / Guarantor credit risk:** The return on bonds is linked to the credit of the Issuer and Guarantor, as applicable. The credit ratings assigned by credit rating agencies do not guarantee the creditworthiness of the Issuer and Guarantor, as applicable. In the event that the Issuer defaults, it is possible that you may lose all your investment, including the principal.
- 3) **To be distinguished from savings or time deposits:** The bonds are an investment product and are not equivalent to a time deposit, and are unsecured and are not guaranteed (if there is no guarantor). The bonds are not protected deposits under the Deposit Protection Scheme in Hong Kong. The bonds are not principal-



protected. The investment in bonds involve risks not associated with regular bank deposits and should not be regarded as a substitute for regular savings or time deposit.

- 4) **Not covered by the Investor Compensation Fund:** The bonds are not covered by the Investor Compensation Fund.
- 5) **Interest rate risk:** Changes in interest rates may have a significant impact on the market price of the bonds. For example, bond prices generally fall when interest rates rise - In this situation, you may incur a loss from the decrease in market price of the bonds if you sell the bonds before the final maturity date.
- 6) **Currency risk:** For bonds not denominated in your home currency, if the currency in which the bonds are denominated depreciates against your home currency during your holding period, and if calculated and settled in your home currency, exchange rate fluctuations may have an adverse impact on, and the potential loss may offset (or even exceed), the investment return.
- 7) **Tenor risk:** The bonds have a specified investment period. The longer the investment period of the bonds, the more likely changes in interest rates, exchange rates, market environments and the Issuer's financial and operating conditions may affect the bond value during the investment period. Your actual return (if any) may be substantially lower than expected and you may even suffer losses.
- 8) **Liquidity risk:** The bonds are designed to be held to maturity and there may be no active secondary market quotations for the bonds. If you try to sell your bonds before maturity, it may be difficult or impossible to find a buyer, or the sale price may be much lower than the amount you had invested. You may suffer a loss if you sell your bonds before maturity.
- 9) **RMB Conversion Limitation Risk:** RMB investments are subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate of RMB may result in losses in the event that the customer converts RMB into HKD or other foreign currencies. RMB is currently not fully freely convertible. Individual customers can be offered CNH rate to conduct conversion of RMB through bank accounts and may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance.
- 10) **Emerging Market Risk:** Investing in emerging markets involves certain risks and special considerations not typically associated with investing in other more established economies or securities markets. Such emerging markets may lack the social, political or economic stability. Exposure to these markets may entail



more volatility than investments in more established markets.

- 11) Other risks:** There may be other risks associated with the investment of each particular bond which are not mentioned above, please refer to each individual Term Sheet for details.

This promotion material does not constitute any offer, solicitation, recommendation, comment or guarantee to the purchase, subscription or sale of any investment product or service and it should not be considered as investment advice.

This promotion material is issued by BOCHK and the contents have not been reviewed by the Securities and Futures Commission of Hong Kong.

Important Note of Life Insurance Plans and Annuity Plan ("Life Insurance Plans")

- The Policy Owner is subject to the credit risk of BOC Life. If the Policy Owner discontinues and / or surrenders the insurance plan in the early policy years, the amount of the benefit he / she will get back may be considerably less than the amount of the premium he / she has paid.
- The Life insurance plan is underwritten by BOC Group Life Assurance Company Limited ("BOC Life") or China Life Insurance (Overseas) Company Limited ("China Life (Overseas)"). BOCHK is the major insurance agency appointed by BOC Life and China Life (Overseas).
- BOC Life and China Life (Overseas) are authorized and regulated by the Insurance Authority to carry-on long-term insurance business in the Hong Kong Special Administrative Region of the People's Republic of China.
- BOCHK is granted an insurance agency licence under the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) by Insurance Authority in Hong Kong SAR. (insurance agency licence no. FA2855)
- BOC Life or China Life (Overseas) reserve the right to decide at its sole discretion to accept or decline any application for the Plan according to the information provided by the proposed insured and the applicant at the time of application.
- Life insurance plan is subject to the formal policy documents and provisions issued by BOC Life or China Life (overseas). Detailed terms and conditions are subject to the official policy document issued by BOC Life. Please refer to the relevant policy documents and provisions for details of the insured items and coverage, premium adjustment, termination conditions, inflation risk, provisions and exclusions.
- BOCHK is the appointed agency of BOC Life and/or China Life (Overseas) for distribution of life insurance products. The life insurance products are products of BOC Life and/or China Life (Overseas) but not BOCHK.
- In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between BOCHK and the customer out of the selling process or processing of the related transaction, BOCHK is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of



the Life Insurance Plans should be resolved between directly BOC Life or China Life (Overseas) and the customer.

- BOC Life or China Life (Overseas) reserves the right to amend, suspend or terminate the Life Insurance Plans at any time and to amend the relevant terms and conditions. In case of dispute(s), the decision of BOC Life shall be final.
- This promotion material is for reference only and is intended to be distributed in Hong Kong only. It shall not be construed as an offer to sell or a solicitation of an offer or recommendation to purchase or sale or provision of any products of BOC Life or China Life (Overseas) outside Hong Kong. You are advised to read in conjunction with the product leaflet of the relevant plan. Please refer to the product leaflet, policy documents and provisions issued by BOC Life for details (including but not limited to insured items and coverage, detailed terms, key risks, conditions, exclusions, important notes, policy costs and fees) of the relevant plan. For enquiry, please contact the branch staff of the major insurance agent banks.
- You have an option to purchase the relevant plan as a standalone plan base on your personal need to choose life protection solely or include additional critical illness coverage instead of bundling with other type(s) of insurance product.
- The product information does not contain the full terms of the policy and the full terms can be found in the policy documents.

Important Notes of “Universal Smart Travel Insurance Plan” and “Smart Domestic Helper Insurance Plan” (“the General Insurance Plans”):

- The General Insurance Plans are underwritten by the Bank of China Group Insurance Company Limited (“BOCG Insurance”).
- The Bank of China (Hong Kong) Limited (“BOCHK”) is the appointed insurance agency of BOCG Insurance for distribution of the General Insurance Plans. The General Insurance Plans are products of BOCG Insurance but not BOCHK.
- In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between BOCHK and the customer out of the selling process or processing of the related transaction, BOCHK is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the General Insurance Plans should be resolved directly between BOCG Insurance and the customer.
- BOCHK is granted an insurance agency licence under the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) by Insurance Authority in Hong Kong Special Administrative Region of the People's Republic of China. (insurance agency licence no. FA2855)
- BOCG Insurance is authorised and regulated by the Insurance Authority to carry on general insurance business in Hong Kong Special Administrative Region of the People's Republic of China.
- BOCG Insurance reserves the sole right to determine whether any application for the General Insurance



Plans is acceptable or not in accordance with the information submitted at the time of application by the Proposer and/or Insured Person.

- BOCG Insurance and/or BOCHK reserve the right to amend, suspend or terminate the General Insurance Plans, and to amend the relevant terms and conditions at any time. In case of any dispute(s), the decision of BOCG Insurance and/or BOCHK shall be final.
- This promotional material is for reference only and is intended to be distributed in Hong Kong only. It shall not be construed as an offer to sell or solicitation of an offer or recommendation to purchase or sale or provision of any products of BOCG Insurance outside Hong Kong. Please refer to the policy documents and provisions issued by BOCG Insurance for details (including but not limited to insured items and coverage, detailed terms, key risks, conditions, exclusions, policy costs and fees) of the General Insurance Plans and the supplementary rider(s) (if any). For enquiry, please contact the staff of BOCHK.
- The General Insurance Plans and the supplementary rider(s) (if any) are subject to the formal policy documents and provisions issued by BOCG Insurance. Details of the coverage of the General Insurance Plans are subject to the terms and conditions stipulated in the policy by BOCG Insurance. Please refer to the policy documents for the details of the insured items and coverage, provisions and exclusions.
- The Insurance Authority ("IA") will collect premium levy from the policyholder at the applicable rate. In order to avoid any legal consequences, the policyholder must pay to the insurance company a prescribed levy for the premium for direct remittance to the IA. The levy amount may be subject to change depending on the applicable rate. For details, please visit IA's website www.ia.org.hk.

Structured Investments – Important Notice

This is a structured investment product involving derivatives. Do not invest in it unless you fully understand and are willing to assume the risks associated with it. If you are in any doubt about the risks involved in the product, you may clarify with the intermediary or seek independent professional advice. The investment decision is yours but you should not invest in this product unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives.

Investment involves risks. You should not invest in Structured Investments based on this page alone. You should read and understand the Bank's Conditions for Services and all of the offering documents including the relevant term sheet, Important Facts Statement and the Structured Investments Application Form, before deciding whether to invest in this product.

The following risk disclosure statements cannot disclose all the risks involved. Prior to trading or investment, you should collect and study the information required for your investment. You should take your own independent review and seek independent professional advice, if necessary, on whether this product is suitable for you in light of your risk appetite, financial situation, investment experience, investment objectives and investment horizon. If you are



uncertain of or have not understood any aspect of the following risk disclosure statements or the nature and risks involved in trading or investment, you should seek independent advice.

Structured Investments – Risk Disclosure

- **Not a time deposit** - Structured Investments is NOT equivalent to, nor should it be treated as a substitute for, time deposit. It is NOT a protected deposit and is NOT protected by the Deposit Protection Scheme in Hong Kong.
- **Derivatives risk** - Structured Investments is embedded with a European digital currency option which can only be exercised on the final fixing date if the specified condition for exercise is satisfied, in which case you may either receive the interest amount calculated at a higher interest rate, or otherwise, you will receive the interest amount calculated at a lower interest rate. The interest amount is therefore unknown in advance.
- **Limited potential gain** - The maximum potential gain is limited to the interest amount calculated at the higher interest rate as prescribed in the term sheet of this product.
- **Principal protection at maturity only** - The principal protection feature is only applicable if the Structured Investments is held to maturity.
- **Not the same as buying any currency of the currency pair** - Investing in Structured Investments is not the same as buying any currency of the currency pair directly.
- **Market risk** - The return on Structured Investments is dependent on movements in the exchange rate of the currency pair. Currency exchange rates may move rapidly and are affected by a number of factors including, national and international financial, economic, political and other conditions and events and may also be subject to intervention by central banks and other bodies.
- **Liquidity risk** - Structured Investments is designed to be held till maturity. Once the transaction for this product is confirmed, you will not be allowed to early withdraw or terminate or transfer any or all of your investment before maturity.
- **Credit risk of the Bank** - Structured Investments is not secured by any collateral. If you invest in this product, you will be taking the credit risk of the Bank. If the Bank becomes insolvent or defaults on its obligations under this product, you can only claim as an unsecured creditor of the Bank. In the worst case, you could suffer a total loss of your principal amount and the potential interest amount.
- **Currency risk** - If the investment currency is not your home currency, and you choose to convert it back to your home currency upon maturity, you should note that exchange rate fluctuations may have an adverse impact on, and the potential loss may offset (or even exceed), the potential return of the product.
- **RMB Conversion Limitation Risk** - RMB investments are subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate of RMB may result in losses in the event that the customer converts



RMB into HKD or other foreign currencies.

(Only applicable to Individual Customers) RMB is currently not fully freely convertible. Individual customers can be offered CNH rate to conduct conversion of RMB through bank accounts and may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance.

(Only applicable to Corporate Customers) RMB is currently not fully freely convertible. Corporate customers that intend to conduct conversion of RMB through banks may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance.

- **Emerging markets** - Investments in emerging markets are more sensitive to social, political or economic development in the region. than those in developed markets, and subject to risk such as market suspension, restrictions on foreign investment and control or repatriation of capital. There are also possibilities of nationalisation, expropriation or confiscatory taxation, foreign exchange control, political changes, government regulation, social instability or diplomatic developments which could adversely affect the economics of the emerging markets or the value of your investment.
- **No secondary market** - Structured Investments is not a listed security. There is no secondary market for you to sell the Structured Investments prior to its maturity.
- **Potential conflict of interest** - Although the Bank will act in good faith and in a commercially reasonable manner in making determinations and calculations with respect to the Product, the Bank may encounter conflict of interest arising out of the activities of the Bank and/or any of its affiliates (collectively, the "BOC Group Entities"). The BOC Group Entities may engage in transactions involving or affecting the underlying exchange rate for its proprietary accounts and/or for the accounts of others and/or to hedge against the market risk associated with the Product. These transactions may positively or adversely affect the movements in the underlying exchange rate and thus the return of the Product. None of the BOC Group Entities is under any obligation to avoid or disclose any of the above conflicts.

Not covered by Investor Compensation Fund - Structured Investments is not covered by the Hong Kong Investor Compensation Fund.

Currency Linked Investments – Important Notes

- This is a structured investment product involving derivatives. Do not invest in it unless you fully understand and are willing to assume the risks associated with it. If you are in any doubt about the risks involved in the product, you may clarify with the intermediary or seek independent professional advice. The investment decision is yours but you should



not invest in this product unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives.

- This product is not principal protected. You may lose all or part of your Principal Amount and Interest Amount.
- Before making any investment decision, you should take your own independent review on whether the product is suitable for you in light of your own financial situation, investment experience, investment objectives, investment horizon, willingness and ability to bear risks, and whether you understand the nature and risks of the product. If in doubt, you should seek advice from independent financial advisers.
- This promotional material is for reference only. It is not and does not by itself constitute any offer, solicitation or recommendation to buy, sell or provide any investment product or service.

Currency Linked Investments – Risk Disclosure Statement

The following risk disclosure statements cannot disclose all the risks involved. Prior to trading or investment, you should collect and study the information required for your investment. You should take your own independent review and seek independent professional advice, if necessary, on whether this product is suitable for you in light of your risk appetite, financial situation, investment experience, investment objectives and investment horizon. If you are uncertain of or have not understood any aspect of the following risk disclosure statements or the nature and risks involved in trading or investment, you should seek independent advice.

Risk Disclosure Statement on Currency Linked Investments- Dual Currency Investment ("this product")

- **Not a time deposit** - This product is NOT equivalent to, nor should it be treated as a substitute for, time deposit. It is NOT a protected deposit and is NOT protected by the Deposit Protection Scheme in Hong Kong.
- **Derivatives risk** - This product is embedded with a FX option. Transactions involving options involve a high degree of risk. Movements in exchange rates may in the worst case result in your losing the entire Principal Amount and Interest Amount. By investing in this product, you accept a legal obligation to settle the Option in the Linked Currency which will be a weaker currency then, if the Option is exercised against you on the Maturity Date, however far the exchange has moved away from the Strike Price.
- **Limited potential gain** - The maximum potential gain is limited to the Interest Amount calculated based on the Premium Interest Rate which is set out in the contract.
- **Maximum potential loss** - This product is not principal protected. In the worst case scenario, you could lose all of the Principal Amount and the Interest Amount. The Principal Amount and the Interest Amount are also subject to the credit risk of the Bank.
- **Not the same as buying the Linked Currency** - Investing in this product is not the same as buying the Linked Currency directly. You have no rights in the Linked Currency during the Investment Period. Movements in the market price of the Linked Currency may not lead to any corresponding change in the performance of this product.



- **Market risk** - The return of this product is linked to the exchange rates of the Linked Currency. Movements in exchange rates can be unpredictable, sudden and drastic, and affected by complex political and economic factors. You will be taking the risk of suffering loss due to the fluctuations of the exchange rates.
- **Liquidity risk** - This product is designed to be held till maturity. Once the transaction for this product is confirmed, no partial or full withdrawal will be allowed before maturity except with our consent.
- **Credit risk of the Bank** - This product is not backed by any collateral. If you invest in this product, you will be taking the credit risk of Bank of China (Hong Kong) Limited.
- **Currency risk** - If the Investment Currency and/or Linked Currency is/are not your home currency, and you choose to convert it back to your home currency, or if you receive the Linked Currency and choose to convert it back to the Investment Currency upon maturity, you should note that exchange rate fluctuations may have an adverse impact on, and the potential loss may offset (or even exceed) , the potential return of the product.
- **RMB Conversion Limitation Risk** - RMB investments are subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate of RMB may result in losses in the event that the customer converts RMB into HKD or other foreign currencies.

(Only applicable to Individual Customers) RMB is currently not fully freely convertible. Individual customers can be offered CNH rate to conduct conversion of RMB through bank accounts and may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance.

(Only applicable to Corporate Customers) RMB is currently not fully freely convertible. Corporate customers that intend to conduct conversion of RMB through banks may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance.

Risk Disclosure Statement on Currency Linked Investments – Option Linked Investment ("this product")

- **Not a time deposit** - This product is NOT equivalent to, nor should it be treated as a substitute for, time deposit. It is NOT a protected deposit and is NOT protected by the Deposit Protection Scheme in Hong Kong.
- **Derivatives risk** - This product is embedded with a FX option. Transactions involving options involve a high degree of risk. By investing in this product, you agree to use all or half of the potential Interest Amount of the Principal Amount to buy the FX option which may expire without value at maturity.
- **Maximum potential loss** - This product is principal protected (if hold till maturity). In the worst case scenario, you may lose all of the Interest Amount. The Principal Amount, the Net Interest Amount (if any) and the Investment Return (if any) are also subject to the Credit Risk of the Bank.



- **Not the same as buying the Linked Currency** - Investing in this product is not the same as buying the Linked Currency directly. You have no rights in the Linked Currency during the Investment Period. Movements in the market price of the Linked Currency may not lead to any corresponding change in the performance of this product.
- **Market risk** - The return of this product is linked to the exchange rates of the Linked Currency. Movements in exchange rates can be unpredictable, sudden and drastic, and affected by complex political and economic factors. You will be taking the risk of suffering loss due to the fluctuations of the exchange rates.
- **Liquidity risk** - This product is designed to be held till maturity. Once the transaction for this product is confirmed, no partial or full withdrawal will be allowed before maturity except with our consent.
- **Credit risk of the Bank** - This product is not backed by any collateral. If you invest in this product, you will be taking the credit risk of Bank of China (Hong Kong) Limited.
- **Currency risk** - If the Investment Currency and/or the Counter Currency of the Investment Return is/are not your home currency, and you choose to convert it back to your home currency upon maturity, you should note that exchange rate fluctuations may have an adverse impact on, and the potential loss may offset (or even exceed), the potential return of the product.

Precious Metals – Important Notice

The following risk disclosure statements cannot disclose all the risks involved. You should undertake your own research and study before you trade or invest. You should carefully consider whether trading or investment is suitable in light of your own financial position and investment objectives. You are advised to seek independent financial and professional advice before you trade or invest. You should seek independent professional advice if you are uncertain of or have not understood any aspect of the following risk disclosure statements or the nature and risks involved in trading or investment.

Precious Metals – Risk Disclosure

The market in precious metals is volatile and a substantial loss may be incurred from transacting in them. Due to the fluctuating nature of the precious metals markets, their prices may rise or fall beyond your expectations and your investment funds may increase or decrease in value as a result of selling and purchasing of precious metals. Before making any investment decision, you should assess your own willingness and ability to bear risks and are advised to seek advice from an independent financial advisor.

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Reminder: To borrow or not to borrow? Borrow only if you can repay!